

# Info Capsule



THE INSTITUTE OF  
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

August 22, 2019

## **SEBI Board Meeting**

The SEBI Board in its meeting held on August 21, 2019 took the following decisions:

- A. Review of **SEBI (Foreign Portfolio Investors) Regulations-** The Board considered the recommendations of the working group constituted for reviewing the SEBI (Foreign Portfolio Investors) Regulations, 2014 and approved the proposed new set of Regulations.
- B. Norms for permitting companies listed on the **Innovators Growth Platform** with an option to trade under regular category- The Board approved the norms for migration of companies listed on the Innovators Growth Platform (IGP) to regular trade category of the main board.
- C. The Board approved various proposals regarding **buy-back of securities**.
- D. Amendments to **SEBI (Issue and Listing of Debt securities by Municipalities) Regulations, 2015-** The Board considered and approved the amendments to SEBI (Issue and Listing of Debt securities by Municipalities) Regulations, 2015.
- E. Amendment to **SEBI (Credit Rating Agencies) Regulations, 1999-**In order to enable CRAs to have timely information on the default of an entity, SEBI (CRA) Regulations were amended to incorporate an enabling provision in the rating agreement between the CRA and the issuer/client, providing explicit consent to the CRA to obtain details of the existing and/ or future borrowing of the issuer, its repayment and any delay or default in servicing of such borrowing, either from the lender or any other statutory/ non-statutory organisation maintaining any such information.
- F. Proposed **Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019-** After considering the public comments and suggestions on the consultative paper, the Board approved the SEBI(Prohibition of Insider Trading) (Third Amendment) Regulations, 2019.
- G. Amendments to **SEBI (Mutual Funds) Regulations, 1996-** The Board approved the proposal for amendments to SEBI (Mutual Funds) Regulations, 1996 with respect to prudential norms for Investment and Valuation of Debt and Money Market instruments by Mutual Funds.

The details of the decision of SEBI Board are available at:  
<https://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/ENABLING79D8EBD31FED47A0BE21158C337123BF.PDF>