

## **AMENDMENT TO SEBI CIRCULAR NO. IMD/FPIC/CIR/P/2018/61 DATED APRIL 5, 2018 AND CIRCULAR NO. IMD/FPIC/CIR/P/2018/74 DATED APRIL 27, 2018 ON MONITORING OF FOREIGN INVESTMENT LIMITS IN LISTED INDIAN COMPANIES<sup>1</sup>**

1. SEBI vide Circular No. IMD/FPIC/CIR/P/2018/61 dated April 5, 2018 introduced a new system for Monitoring of Foreign Investment limits in listed Indian companies and prescribed guidelines w.r.t the necessary infrastructure, data to be provided by listed Indian companies and other related matters.
2. In view of the requests from various stakeholders, the following has been decided:
  - 2.1. The deadline for the companies to provide the necessary data to the depositories has been extended to May 25, 2018.
  - 2.2. The new system for monitoring foreign investment limits in listed Indian companies shall be made operational on June 01, 2018.
3. This circular is issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992.
4. A copy of this circular is available at the web page “Circulars” on our website [www.sebi.gov.in](http://www.sebi.gov.in). Custodians are requested to bring the contents of this circular to the notice of their FPI clients.

## **EXTENSION OF DATE FOR SUBMITTING COMMENTS ON THE CONSULTATION PAPER ON “REDUCTION IN TIMELINES FOR PUBLIC ISSUE OF DEBT SECURITIES UNDER THE SEBI (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008”<sup>2</sup>**

SEBI issued Consultation Paper on “Reduction in timelines for public issue of debt securities under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008” and public comments were sought till May 14, 2018. It has been decided to extend time till May 30, 2018 for submission of comments on the aforesaid consultation paper.

## **‘GREEN GOOD DEEDS’ MOVEMENT LAUNCHED BY DR HARSH VARDHAN GETS GLOBAL RECOGNITION<sup>3</sup>**

### **BRICS Ministerial on Environment Includes Green Good Deeds in its Official Agenda**

Green Good Deeds, the societal movement launched by the Union Minister for Environment, Forest & Climate Change, Dr Harsh Vardhan, to protect environment and promote good living in the country, has found acceptance by the global community. The ongoing BRICS Ministerial on Environment at Durban, South Africa, has agreed to include “Green Good Deeds” in its official agenda in the next Ministerial in Brazil and another meeting in Russia”, Dr Harsh Vardhan said. Reacting to the adoption

<sup>1</sup> Available at: [https://www.sebi.gov.in/legal/circulars/may-2018/amendment-to-sebi-circular-no-imd-fpic-cir-p-2018-61-dated-april-5-2018-and-circular-no-imd-fpic-cir-p-2018-74-dated-april-27-2018-on-monitoring-of-foreign-investment-limits-in-listed-indian-compa-\\_38977.html](https://www.sebi.gov.in/legal/circulars/may-2018/amendment-to-sebi-circular-no-imd-fpic-cir-p-2018-61-dated-april-5-2018-and-circular-no-imd-fpic-cir-p-2018-74-dated-april-27-2018-on-monitoring-of-foreign-investment-limits-in-listed-indian-compa-_38977.html)

<sup>2</sup> Available at: [https://www.sebi.gov.in/media/press-releases/may-2018/extension-of-date-for-submitting-comments-on-the-consultation-paper-on-reduction-in-timelines-for-public-issue-of-debt-securities-under-the-sebi-issue-and-listing-of-debt-securities-regulations-20-\\_38987.html](https://www.sebi.gov.in/media/press-releases/may-2018/extension-of-date-for-submitting-comments-on-the-consultation-paper-on-reduction-in-timelines-for-public-issue-of-debt-securities-under-the-sebi-issue-and-listing-of-debt-securities-regulations-20-_38987.html)

<sup>3</sup> Available at: <http://www.pib.nic.in/PressReleaseDetail.aspx?PRID=1532962>

of Green Good Deeds by BRICS Ministerial on Environment, Dr Harsh Vardhan said, international conferences on Environment had been deliberating and adopting declarations. However, he wondered how these declarations can be put to practice at the ground level, involving every section of the society. “Green Good Deeds” is an idea to take it to the people and get them involved,” the Minister added.

Earlier, in his opening remarks at the Ministerial, Dr Harsh Vardhan had urged the grouping to jointly work for developing a movement around Green Good Deeds. “In India, we are trying to develop a societal movement of Green Good Deeds, which are small positive actions to be performed by individuals or organisations to strengthen the cause of environmental protection,” Dr Harsh Vardhan had told the gathering yesterday.

There was wide acceptance to the suggestion and acting Deputy Executive Director, UN Environment (UNEP) representative at the conclave, Mr. Jorge Laguna-Celis, lauded the initiative.

Dr. Harsh Vardhan had formally launched the nation-wide campaign in January 2018. He enlisted the cooperation of thousands of people – students, teachers, voluntary organisations, Residents Welfare Associations and professionals to adopt these deeds. The Ministry of Environment, Forest & Climate Change had drawn up a list of over 500 Green Good Deeds and asked people to alter their behaviour to Green Good Behaviour to fulfil their Green Social Responsibility. These small, positive actions, to be performed by individuals or organisations to strengthen the cause of environmental protection have been put up on a mobile App named “Dr Harsh Vardhan”.

### ***Team ICSI***

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