

# Info Capsule

Friday  
January 22, 2021

**President :** CS Nagendra D. Rao

**Vice President :** CS Devendra V. Deshpande

## ❖ **Indirect Tax**

### **Goods and Services Tax**

**Module wise new functionalities deployed on the GST Portal (January 21, 2021)**

Various new functionalities are implemented on the GST Portal, from time to time, for GST stakeholders. These functionalities pertain to different modules such as Registration, Returns, Advance Ruling, Payment, Refund, other miscellaneous topics.

*For details:*

[https://tutorial.gst.gov.in/downloads/news/functionalities\\_released\\_octodec2020.pdf](https://tutorial.gst.gov.in/downloads/news/functionalities_released_octodec2020.pdf)



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

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(Under the jurisdiction of Ministry of Corporate Affairs)

## ❖ **Latest @ ICSI**

### **ICSI's Online Certificate Course(s) - Registration open (January 21, 2021)**

The ICSI has launched various online Certificate Courses, which will be offered through online mode on ICSI LMS platform through Live Webinars and recorded version & PPTs (also available through Android and IOS App) with interactive webinars. The details of certificate courses are as under:

- Certificate Course on IBC
- Certificate Course on IPR
- Certificate Course on Securities Laws
- Certificate Course on Corporate Restructuring
- Certificate Course on Forensic Audit
- Certificate Course on GST
- Certificate Course on FEMA
- Certificate Course on Commercial Contracts Management
- Certificate Course on PoSH
- Certificate Course on Certified CSR Professionals

*For details:*

<https://www.icsi.edu/certificate-course/>

## ❖ **Terminology for today**

### **Wolf-pack Strategy**

A strategy where multiple hedge funds, each with minority positions in a company, work together to force change on a target company

## ❖ **Securities Laws and Capital Markets**

### **SEBI Notification**

- **Securities and Exchange Board of India (Intermediaries) (Amendment) Regulations, 2021 (January 21, 2021)**

SEBI vide its notification amends the provisions of SEBI (Intermediaries) Regulations, 2008, which shall come into force on the date of their publication in the Official Gazette i.e. 21-01-2021. By virtue of this amendment, the regulations 25, 26 and 27 have been substituted and regulation 28 has been omitted.

*For details:*

<http://egazette.nic.in/WriteReadData/2021/224625.pdf>

### **SEBI Regulation**

- **Corrigendum to the SEBI (Investment Advisers) (Amendment) Regulations, 2021 (January 20, 2021)**

In the notification of the Securities and Exchange Board of India, No. SEBI/LAD-NRO/GN/2021/04 dated January 11, 2021 published in the Gazette of India, Extraordinary, Part III, Section 4, in the English version, in page 3, in Regulation 2, the words “They shall come into force on the date of their publication in the Official Gazette” shall be read as “They shall come into force on April 1, 2021”.

*For details:*

[https://www.sebi.gov.in/legal/regulations/jan-2021/corrigendum-to-the-securities-and-exchange-board-of-india-investment-advisers-amendment-regulations-2021\\_48848.html](https://www.sebi.gov.in/legal/regulations/jan-2021/corrigendum-to-the-securities-and-exchange-board-of-india-investment-advisers-amendment-regulations-2021_48848.html)

### **SEBI Order**

- **In respect of HDFC Bank Limited in the matter of BRH Wealth Kreators Limited (January 21, 2021)**

SEBI has directed HDFC Bank Limited (HDFC) to transfer an amount of Rs. 158.68 Crore along with interest from October 14, 2019 till date, to an interest bearing Escrow Account, in any Nationalized Bank by marking a lien in favour of SEBI, until the issue of settlement of clients' securities is reconciled and further directed to pay Rs. 1 crore monetary penalty for non-compliance with the directions contained in the Interim Order. It was alleged that HDFC had unilaterally invoked securities pledged by BRH Wealth Kreators Limited to the extent of Rs. 158.68 Crore.

*For details:*

[https://www.sebi.gov.in/enforcement/orders/jan-2021/order-in-respect-of-hdfc-bank-limited-in-the-matter-of-brh-wealth-kreators-limited\\_48841.html](https://www.sebi.gov.in/enforcement/orders/jan-2021/order-in-respect-of-hdfc-bank-limited-in-the-matter-of-brh-wealth-kreators-limited_48841.html)

## SEBI News

- **SEBI, bourses clear Future-RIL deal with riders (January 21, 2020)**

Future Retail's Rs. 24,713 crore-deal to sell its retail assets to billionaire Mukesh Ambani-led conglomerate Reliance Industries has got approvals from stock exchanges with certain riders. The indebted group will have to seek shareholders' nod for the deal as well as get an approval from the National Company Law Tribunal (NCLT). However, BSE and NSE, in their separate observation reports have stated that the comments on the draft scheme of arrangement are "subject to the outcome of any of the ongoing litigations/ arbitration/ legal proceedings involving the draft scheme and/ or the decision by any competent authority/ competent court in this regard".

*For details:*

*<https://economictimes.indiatimes.com/markets/stocks/news/sebi-bourses-clear-future-ril-deal-with-riders/articleshow/80386812.cms>*

## ❖ Market Watch

Stock Market Indices as on 22.01.2021	
S & P BSE Sensex	48878.54(-746.22)
Nifty 50	14371.90(-218.45)

Foreign Exchange Rates as on 21.01.2021 ( <a href="https://www.fbil.org.in/#/home">https://www.fbil.org.in/#/home</a> )			
INR / 1 USD	INR / 1 GBP	INR / 1 EUR	INR / 1 JPY
72.9735	99.9888	88.5524	.7058

### Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082269

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