

Info Capsule



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

September 20, 2019

SEBI constitutes working group on 'Social Stock Exchanges' (SSE)

The Hon'ble Finance Minister as part of the Budget Speech for FY 2019-20 had proposed to initiate steps towards creating a social stock exchange, under the regulatory ambit of Securities and Exchange Board of India, for listing social enterprise and voluntary organizations. Pursuant to initial discussions with various stakeholders, SEBI has decided to constitute a working group under the Chairmanship of Shri Ishaat Hussain (Director, SBI Foundation; Ex-Director (Finance) Tata Sons Limited).

The other members of the working group shall be:

1. Shri TV Mohandas Pai, Chairman of Manipal Global Education; Ex-Director (Infosys)
2. Ms. Roopa Kudva, MD, Omidyar Network India
3. Shri Amit Chandra, Chairman, Bain Capital (Private Equity firm); noted philanthropist
4. Dr. Saurabh Garg, Principal Secretary to Government of Odisha
5. Dr. Shamika Ravi, Director of Research, Brookings India; Member, PM's Economic Advisory Council
6. Shri Vineet Rai, -Founder and MD, Aavishkaar Venture Management Services Private Limited
7. Representative from Ministry of Corporate Affairs
8. Representative from Department of Economic Affairs
9. Shri Hemant Gupta, MD &CEO, BSE Samman
10. Representative from NSE
11. Shri Girish G. Sohani, President, BAIF Development Research Foundation
12. Shri Amarjeet Singh, Executive Director (SEBI)
13. Ms. Ruchi Chojer, CGM (SEBI)
14. Shri Jeevan Sonparote, CGM (SEBI) -Convener

The working group shall examine and make recommendations with respect to possible structures and mechanisms, within the securities market domain, to facilitate raising of funds by social enterprises and voluntary organizations.

The detailed note is available at: <https://www.sebi.gov.in/media/press-releases/sep-2019/sebi-constitutes-working-group-on-social-stock-exchanges-sse-44311.html>