

# Info Capsule

20<sup>th</sup> February, 2020



THE INSTITUTE OF  
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

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## ***INCOME-TAX (5TH AMENDMENT) RULES, 2020 (NOTIFICATION NO. G.S.R. 112(E) DATED 13TH FEBRUARY, 2020)***

In exercise of the powers conferred by proviso to sub-section (2) of section 139AA read with section 295 of the Income-tax Act, 1961, the Central Board of Direct Taxes has amended Income-tax Rules, 1962 by inserting Rule 114AAA to the Rules w.r.t. Manner of making permanent account number inoperative. These rules may be called the Income-tax (5th Amendment) Rules, 2020.

Accordingly where a person, who has been allotted the permanent account number (PAN) as on the 1st day of July, 2017, is required to intimate his Aadhaar number under sub-section (2) of section 139AA. If such person fails to intimate the same on or before the 31<sup>st</sup> day of March, 2020, the permanent account number of such person shall become inoperative immediately after the said date for the purposes of furnishing, intimating or quoting under the Act.

Where such person referred above has intimated his Aadhaar number after the 31st day of March, 2020, his permanent account number shall become operative from the date of intimation of Aadhaar number for the purposes of furnishing, intimating or quoting under the Act.

The details are available at:  
[https://www.incometaxindia.gov.in/communications/notification/notification\\_11\\_2020\\_new.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_11_2020_new.pdf)