

Info Capsule

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THE INSTITUTE OF
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भारतीय कम्पनी सचिव संस्थान

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EXPERT COMMITTEE ON MICRO, SMALL AND MEDIUM ENTERPRISES¹

As you are aware the Reserve Bank has constituted an 'Expert Committee on Micro, Small & Medium Enterprises (MSMEs)' to understand the structural bottlenecks and factors affecting the performance of the sector. The details regarding the constitution and terms of reference of the Committee is placed at Annexure – I. (Available at https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=45898).

The Committee is undertaking a comprehensive review of the sector to identify causes and propose long term solutions for its development. The Committee has, therefore, decided to invite suggestions from the public at large on the following aspects:

Name of the Person / Institution:

Email id:

Sl. No.	Suggestions
1	To suggest definition of MSME for classification / identification of MSME in the context of present system of investment / turnover based criteria.
2	Whether District Industrial Centres (DICs) have met the intended objective? Suggestions for improving the role of DICs.
3	What are infrastructural gaps / problems affecting the development and growth of the MSME clusters?
4	Suggestions for addressing the structural gaps in capacity building of entrepreneurs.
5	Whether there is awareness about bill discounting facility viz. TReDS? Suggestions for improving on boarding and accessing finance through TReDS.
6	Suggestions for improving the credit rating mechanism for MSMEs
7	Any other specific suggestion/s.

¹ Available at: https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=46579

Suggestions and comments may please be sent by March 28, 2019 to the Chief General Manager, Reserve Bank of India, Financial Inclusion and Development Department, Central Office, 10th floor, Fort, Mumbai-400001 or e-mailed at expertcommitteemsme@rbi.org.in

Annexure - I

RBI Constitutes Expert Committee on Micro, Small & Medium Enterprises (MSMEs)

Considering the importance of the MSMEs in the Indian economy, it is essential to understand the structural bottlenecks and factors affecting the performance of the MSMEs. It has, therefore, been considered necessary that a comprehensive review is undertaken to identify causes and propose long term solutions, for the economic and financial sustainability of the MSME sector.

Towards this end, it was announced in the Fifth Bi-Monthly Monetary Policy Statement for 2018-19, dated December 5, 2018, that the RBI will constitute an Expert Committee on Micro, Small and Medium Enterprises. Accordingly, RBI has formed the said Committee today with the following composition:

1	Shri U.K. Sinha Former Chairman, Securities and Exchange Board of India	Chairman
2.	Shri Ram Mohan Mishra Additional Secretary, Development Commissioner MSME	Member
3.	Shri Pankaj Jain Joint Secretary, Department of Financial Services, Ministry of Finance	Member
4.	Shri P. K. Gupta Managing Director, SBI	Member
5.	Shri Anup Bagchi Executive Director, ICICI Bank	Member
6.	Shri Abhiman Das Professor, IIM-Ahmedabad	Member
7.	Shri Sharad Sharma Co-Founder, iSPIRT Foundation	Member
8.	Ms. Bindu Ananth Chair, Dvara Trust	Member

The terms of reference of the committee are given below:

- To review the current institutional framework in place to support the MSME sector;
- To study the impact of the recent economic reforms on the sector and identify the structural problems affecting its growth;
- To examine the factors affecting the timely and adequate availability of finance to the sector;
- To study the global best practices with respect to MSMEs and recommend its adoption in India, wherever appropriate;
- To review the existing MSME focused policies and its impact on the sector;
- To propose measures for leveraging technology in accelerating growth of the sector;
- To suggest long-term solutions for the economic and financial sustainability of the MSME sector;

The Expert Committee will submit its report by the end of June, 2019.
