



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

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**February 19, 2018**

# Info Capsule

## **SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018<sup>1</sup>**

No. SEBI/LAD-NRO/GN/2018/01—In exercise of the powers conferred under section 30 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following Regulations to further amend the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, namely:-

1. These regulations may be called the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2018.
2. They shall come into force on the date of their publication in the Official Gazette.
3. In the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, in regulation 82, clause (c) shall be omitted.

### **INVITING COMMENTS/SUGGESTIONS ON DRAFT RULES**

In pursuance to the powers conferred under Section 89 (Declaration in respect of beneficial interest in any share), Section 90 (Register of significant beneficial owners in a company) and Section 42 (Private placement) of the Companies Act, 2013, the Ministry of Corporate Affairs has placed the following draft rules on its website for public suggestions/comments:

1. Draft Companies (Beneficial Interest and Significant Beneficial Interest) Rules, 2018 and
2. Draft Companies (Prospectus and allotment of Securities) Amendment Rules, 2018

The Institute is inviting suggestions/comments, from its members, on the aforesaid draft rules along with justifications in brief latest by 28.02.2018 through email, in the following format:

#### **Format for Sending Suggestions/Comments**

1. Name, contact number, email address and postal address of stakeholder
2. Suggestions/comments as under:

Draft Rule _____			
S.No.	Rule No.	Suggestions/comments	Justification

<sup>1</sup> Available at: [https://www.sebi.gov.in/legal/regulations/feb-2018/sebi-issue-of-capital-and-disclosure-requirements-amendment-regulations-2018\\_37851.html](https://www.sebi.gov.in/legal/regulations/feb-2018/sebi-issue-of-capital-and-disclosure-requirements-amendment-regulations-2018_37851.html)

After considering and deliberating the suggestions/comments from the members, the same shall be forwarded to the ministry. The suggestions/comments may be sent at email id: disha.kant@icsi.edu.

The draft rules are placed at:

1. [http://www.mca.gov.in/Ministry/pdf/DraftRulesBeneficialOwnership\\_15022018.pdf](http://www.mca.gov.in/Ministry/pdf/DraftRulesBeneficialOwnership_15022018.pdf)
2. [http://www.mca.gov.in/Ministry/pdf/DraftCompaniesProspectusSecuritiesRules2018\\_15022018.pdf](http://www.mca.gov.in/Ministry/pdf/DraftCompaniesProspectusSecuritiesRules2018_15022018.pdf)

**Team ICSI**

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