

Info Capsule

12th December, 2019



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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1. *Circular No. CFD/DIL1/CIR/P/2019/0000000154 - Filing of Offer Documents under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Dated 11th December, 2019)*

SEBI has issued a Circular in exercise of powers conferred by Section 11 read with Section 11A of the Securities and Exchange Board of India Act, 1992 wherein reference is made to Circular No. CIR/CFD/DIL/5/2012 dated May 3, 2012 on the captioned subject.

In partial modification of the above referred circular (dated May 3, 2012), it has been decided that the draft offer documents in respect of issues of size upto Rs. 750 crores shall be filed with the concerned regional office of the Board under the jurisdiction of which the registered office of the issuer company falls. Merchant Bankers are accordingly advised to file the draft offer documents / offer documents with the concerned office of the Board, based on the estimated issue size as indicated in this circular.

The amendments made vide this circular shall come into effect for all draft offer documents for issues which are filed with SEBI on or after the date of issuance of this circular.

The circular dated 3rd May, 2012 is available at: https://www.sebi.gov.in/legal/circulars/may-2012/filing-offer-documents-under-sebi-issue-of-capital-and-disclosure-requirements-regulations-2009_22677.html

The circular dated 11th December, 2019 is available at: <https://www.sebi.gov.in/legal/circulars/dec-2019/filing-of-offer-documents-under-securities-and-exchange-board-of-india-issue-of-capital-and-disclosure-requirements-regulations-2018-45272.html>