

Info Capsule

March 12, 2019



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

www.icsi.edu

FILING OF ADVERTISEMENTS UNDER SEBI (MUTUAL FUNDS) REGULATIONS, 1996¹

1. Regulation 30 of SEBI (Mutual Funds) Regulations, 1996 (MF Regulations) on Advertisement material, requires Mutual Funds to submit to SEBI, the advertisements issued by them, within 7 days from the date of issue.
2. In continuation to the various Go Green initiatives in Mutual Funds, the Mutual Funds are now advised to submit links to access the advertisements to be filed under the MF Regulations by sending the same through e-mail to SEBI at mf_advertisement@sebi.gov.in. However, advertisement materials like pamphlets may be submitted as attachment along with e-mail, if the size of the attachment does not exceed 250 KB.
3. Mutual Funds shall however, maintain copy of advertisements for future references.
4. While sending the e-mail, the compliance officer of respective Mutual Fund shall expressly confirm that the advertisement is in compliance with the Advertisement code specified in the sixth schedule of the MF Regulations.
5. This circular shall come in force with immediate effect.
6. This circular is issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provisions of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

14th CII-EXIM BANK CONCLAVE ON INDIA-AFRICA PROJECT PARTNERSHIPS TO BE HELD IN NEW DELHI ON MARCH 17 – 19, 2019²

Ministry of Commerce & Industry will be organizing the 14th CII-EXIM Bank Conclave on India-Africa Project Partnerships, in association with Confederation of Indian Industry and EXIM Bank of India in New Delhi from March 17-19, 2019. The event will mark the deepening of India-Africa economic and business ties and pave the way for a whole range of cross-border project partnerships. The annual Conclave, since its inception in 2005, brings senior Ministers, policy makers, officials, business leaders, bankers, technologists, start-up entrepreneurs and other professionals from India and Africa on a common platform in a spirit of partnership.

¹ Available at: https://www.sebi.gov.in/legal/circulars/mar-2019/circular-on-filing-of-advertisements-under-sebi-mutual-funds-regulations-1996_42301.html

² Available at: <http://pib.nic.in/PressReleseDetail.aspx?PRID=1568509>

Dr. Mahamudu Bawumia, Vice President of Republic of Ghana, Dr. Ibrahima Kassory Fofana, Prime Minister of Republic of Guinea, Monyane Moleleki, Deputy Prime Minister of Kingdom of Lesotho will be present in this conclave.

Union Minister of Commerce & Industry and Civil Aviation, Suresh Prabhu, C. R. Chaudhary, Minister of State for Commerce & Industry and Dr. Anup Wadhawan, Secretary, Department of Commerce will also participate in the Conclave. More than 31 senior Ministers from 21 African countries apart from business delegates from 37 countries would be participating at this event.

The Conclave will mark the pre-eminence of India-Africa partnership in the area of ‘South-South Cooperation’, at a time when the global economy is faced with intractable challenges that stem from rising protectionism and trade conflicts. The India-Africa bilateral partnership is augmented by India’s ascendancy as the fastest growing major economy, as well as Africa’s new economic dynamism illustrated by some of the Sub-Saharan economies which are among the top 10 fastest growing economies in the world.

The Conclave coheres into the Indian Government’s broader vision of long-term engagement with Africa. The Government of India’s unflinching commitment to expanding the canvas of India-Africa economic partnership which is evident from the increase in bilateral trade between India and Africa by nearly 22% from last year touching USD 62.66 billion in the year 2017-18.

The knowledge sessions at the Conclave will focus upon the potential areas for bilateral economic and business partnerships, core capabilities of Indian and African enterprises and opportunities for joint ventures thereof, innovative financing of significant development projects, skill development and capacity building.

The deliberations will be guided by long-term goals and objectives:

- i. Scaling up India-Africa bilateral trade volume to USD150 billion in the next few years
- ii. Encouraging Indian exporters to access the African countries and increase their presence in the region
- iii. Enabling geographical and product diversification of Indian exports to Africa
- iv. Enhancing manufacturing exports of Africa by optimal utilization of Duty Free Tariff Preference scheme and capacity building support from India
- v. Expanding Indian investments in areas like infrastructure, agriculture and food-processing, energy, services, IT and knowledge industries.

The Conclave is expected to see the participation of 400 plus delegates from Africa and around 300 delegates from India. The B2B meetings at this Conclave are expected to be held on more than 500 project proposals from Africa.