

Info Capsule

CREATION OF EMPLOYMENT OPPORTUNITIES THROUGH MSME¹

The Micro, Small and Medium Enterprises play an important role in creating employment opportunities in the country. As per the last Census (Fourth) of Micro, Small and Medium Enterprises data collected with reference to base year 2006-07, as well as data extracted from the Economic Census 2005 conducted by Central Statistical Office (CSO), Ministry of Statistics & Programme Implementation (MoSPI), for activities excluded from Fourth Census, namely wholesale/retail trade, legal, educational and social services, hotel & restaurants, transports and storage & warehousing (except cold storage), the total employment in the MSME sector was 805.24 lakh.

Details of targets fixed and achieved in respect of employment generation under Prime Minister's Employment Generation Programme (PMEGP) during the last three years and the current year in the country is given below:

	Target for employment generation				Estimated employment generated			
	2014-15	2015-16	2016-17	2017-18	2014-15	2015-16	2016-17	2017-18*
All India	703492	516232	434758	406272	357502	323362	407840	85792

*(as on 01.08.2017)

Following initiatives have been taken to achieve the targets under PMEGP Scheme:

In order to streamline the process of application flow and fund flow and to bring in transparency and better financial management and to prevent parking of funds at Nodal bank level an online PMEGP-MIS web portal has been introduced. All applications and fund flow is processed online in stipulated time frame.

Publicity is being made through print and electronic media, awareness camps at District level and State level are being organized in order to propagate the PMEGP scheme for the development of micro industries.

Exhibitions are also conducted at district/state/zone and national level for providing marketing support to the entrepreneurs/units.

For speedy completion of EDP training, these are being conducted through Departmental Training Centres as well as RSETIs/RUDSETIs as per MOU executed between KVIC & MCR.

¹ Available at: <http://pib.nic.in/newsite/erelease.aspx>

Industries such as Khadi, processing of Pashmina Wool, handloom and power loom units, value added products for tea, coffee, rubber etc. and transport activities are now eligible for assistance under PMEGP.

This Press Release is based on information given by the Minister of State for MSME Shri Giriraj Singh in a written reply to a question in Rajya Sabha on 10.08.2017 (Wednesday).

INDIA AND US TO CO-HOST THE GLOBAL ENTREPRENEURSHIP SUMMIT AT HYDERABAD IN NOVEMBER 2017²

India and US will be co-hosting the Global Entrepreneurship Summit (GES) at Hyderabad from November 28-30, 2017.

In a series of tweets from his account the Prime Minister, Shri Narendra Modi said:

"India and US will co-host the Global Entrepreneurship Summit at Hyderabad from November 28-30, 2017.

The Summit is a unique opportunity for bringing together entrepreneurs and start-ups with global leaders.

Look forward to Ms. Ivanka Trump's presence at Global Entrepreneurship Summit 2017-Hyderabad as the leader of the US delegation."

LEGISLATIVE REFORMS FOR GENERATING JOBS³

The Government of India have been implementing many programmes / schemes for generating jobs like Prime Minister's Employment Generation Programme (PMEGP), Pradhan Mantri MUDRA Yojana, Deendayal Antyodaya Yojana - National Rural Livelihood Mission (DAY-NRLM) and National Urban Livelihood Mission (DAY-NULM), Startup India, Standup India etc. Programmes such as Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY), Pradhan Mantri Kaushal Vikas Yojana and Pradhan Mantri Yuva Yojana are enhancing the employability of the labour force to access job opportunities. Besides these initiatives, flagship programmes of the Government such as Make in India, Digital India, Swachh Bharat Mission, Smart City Projects, Housing for All, MGNREGA, Sagar Mala and major reforms like Goods & Services Tax have the potential to generate productive employment opportunities.

Direct intervention schemes such as the National Apprenticeship Promotion Scheme (NAPS) wherein Government reimburses 25 percent of the stipend payable to apprentices enhances employability of the youth to access employment. The Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) incentivizes industry to promote employment generation wherein Government reimburses employer's contribution of 8.33% EPS made to new employees.

The Model Land Leasing Act has been prepared to facilitate States for enactment of own land leasing laws to enhance agricultural productivity. The new legal framework is likely to encourage the land owners to lease out land without any fear of losing land rights and enable the tenant farmers to access bank credit, insurance, disaster relief and other support services. The land owners may also lease out land for agricultural purpose and thus help occupational mobility of the rural poor and help in rural poverty reduction. This shall provide opportunity for occupational diversification to land owners to opt for non-farm employment.

² Available at: <http://pib.nic.in/newsite/erelease.aspx>

³ Available at: <http://pib.nic.in/newsite/erelease.aspx>

The textile package announced by the Government includes several tax and production incentives. Under the package, the entire employer's contribution of 12% towards the Employers Provident Fund Scheme, for new employees of garment industry earning less than Rs. 15,000 per month, is met by the Government of India for the first three years. In addition, considering the seasonal nature of the industry, fixed term employment has been introduced for the garment sector. A fixed term workman will be considered at par with permanent workman in terms of working hours, wages, allowances and other statutory dues. The Government has also suggested bringing in flexibility in labour laws to increase productivity.

This information was given by Minister of State (Independent Charge) for Ministry of Planning and Minister of State for Ministry of Housing & Urban Affairs Shri Rao Inderjit Singh in a written reply to a question in Rajya Sabha 10.08.2017 (Wednesday).

Team ICSI

Disclaimer : The information in the Info Capsules is developed according to the information available in public domain and for academic purposes only. Any person wishing to act on the basis of this document should do so only after cross checking with the original source.