

Info Capsule

Tuesday
April 06, 2021

President : CS Nagendra D. Rao

Vice President : CS Devendra V. Deshpande

❖ Latest @ ICSI

Payment of Annual Membership & Certificate of Practice Fee for the Year 2021-2022 (April 05, 2021)

The Annual Membership Fee and Certificate of Practice Fee for the year 2021-22 has become due for payment w.e.f. April 01, 2021. The last date for the payment will be June 30, 2021.

For details:

https://www.icsi.edu/media/web_modules/PAYMENT_OF_ANNUAL_MEMBERSHIP_AND_CERTIFICATE_OF_PRACTICE_FEE_FOR_THE_YEAR_2021_2022.pdf



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

❖ Legal News

Hon'ble President of India promulgated the Tribunals Reforms (Rationalisation and Conditions of Service) Ordinance, 2021(April 4, 2021)

The President of India has promulgated the Tribunals Reforms (Rationalisation and Conditions of Service) Ordinance, 2021, by which the appellate authorities under nine Acts have been done away with and the right to hear appeals under the statute has been conferred to High Courts.

Details of Laws under which various authorities have been replaced with High Court:

- Cinematograph Act, 1952
- Copyright Act, 1957
- Customs Act, 1962
- Patents Act, 1970
- Trade Marks Act, 1999
- Geographical Indications of Goods (Registration and Protection) Act, 1999
- Protection of Plant Varieties and Farmers' Rights Act, 2001
- Control of National Highways (Land and Traffic) Act, 2002
- Airports Authority of India Act, 1994

The ordinance also amended the Finance Act, 2017 by substituting section 184 of the said act. This section provides for Qualifications, appointment, etc., of Chairperson and Members of Tribunal. The said amendment ordinance empowered Central Government to make rules to provide for the qualifications, appointment, salaries and allowances, resignation, removal and the other conditions of service of the Chairperson and Members of the Tribunal under the said act.

For details:

www.egazette.nic.in/WriteReadData/2021/226364.pdf

❖ *International Business News*

India blessed to have Serum Institute : World Bank President David Malpass (April 6, 2021)

World Bank President David Malpass has said that with the Serum Institute, India is blessed to have a major manufacturer of global vaccines and he is encouraged by the country's ramping up of its domestic vaccination programme. Malpass made the comments on Monday, April 5th, 2021 during a media roundtable ahead of the spring meeting of the International Monetary Fund and World Bank.

For details:

https://www.business-standard.com/article/current-affairs/india-blessed-to-have-serum-institute-world-bank-president-david-malpass-121040600098_1.html#:~:text=World%20Bank%20President%20David%20Malpass%20has%20said%20that%20with%20the,of%20its%20domestic%20vaccination%20programme

❖ *Terminology for today*

Brand Activism

Business efforts to promote, impede, or direct social, political, economic, and/or environmental reform or stasis with the desire to promote or impede improvements in society.

❖ *Market Watch*

Stock Market Indices as on 06.04.2021

S & P BSE Sensex	49201.39 (+42.07)
Nifty 50	14683.50 (+45.70)

Foreign Exchange Rates as on 05.04.2021

(<https://www.geojit.com/currency-futures/rbi-reference-rate>)

INR / 1 USD	INR / 1 GBP	INR / 1 EUR	INR / 1 JPY
73.29	101.34	86.15	0.66

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu, or call at 01204082116

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इच्छाकं धेउ त्नुतः श्रेतेः सुः धेउ त्नुतः

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