

# Info Capsule

Tuesday  
January 05, 2021

**President : CS Ashish Garg**

**Vice President : CS Nagendra D. Rao**

## ❖ **Banking and Insurance**

### **RBI : Banks' asset quality can deteriorate (January 03, 2021)**

The Reserve Bank of India's Report on Trend and Progress of Banking in India in 2019-20 has cautioned that the asset quality of the banking system may deteriorate sharply, going forward, due to uncertainty induced by Covid-19 and its real economic impact. Gross non-performing assets ratio was at 7.5 per cent at end September 2020, which the report said veils the strong undercurrent of slippage.

*For details:*

<https://www.thehindubusinessline.com/money-and-banking/rbi-banks-asset-quality-can-deteriorate/article33487982.ece>



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

## ❖ **NCLT/NCLAT News**

### • **NCLAT Notice (January 03, 2021)**

NCLAT e-filing facility is now available for filing of Appeal/ Interlocutory Application/ Reply/ Rejoinder etc. Therefore, all concerned are requested to avail the same through NCLAT e-filing portal (<https://efiling.nclat.gov.in>) w.e.f. January 04, 2021.

*For details:*

<https://nclat.nic.in/Useradmin/upload/8068794105ff1e18eb2712.pdf>

### • **Revised Standard Operating Procedure for hearing of cases through virtual mode (January 03, 2021)**

NCLAT has issued Revised Standard Operating Procedure for Ld. Advocate/ Authorised Representative / Party-in-Person for hearing/Mentioning the matter through virtual mode (Cisco Webex Meeting Platform) using the e-filing portal (<https://efiling.nclat.gov.in>) from January 04, 2021.

*For details:*

[https://nclat.nic.in/wp-content/uploads/2021/01/Revised\\_SOP\\_03.01.2021.pdf](https://nclat.nic.in/wp-content/uploads/2021/01/Revised_SOP_03.01.2021.pdf)

## ❖ **Terminology for Today**

### **Deontic ethics**

A conventional approach to ethics that encourages organizations to view business ethics in terms of outlining rights, duties and responsibilities to stakeholders, often in the form of codes of conduct (cf. aretaic ethics).

❖ **Indirect Tax****Goods and Services Tax****Compliance Calendar for the month of January, 2021**

<i>S. No.</i>	<i>Return</i>	<i>Description</i>	<i>Month(s) Period</i>	<i>Revised Due Date</i>
1.	GSTR - 7	Details of TDS deducted, amount of TDS paid and payable and any refund of TDS claimed	December, 2020	January 10, 2021
2.	GSTR - 8	Details of Tax collected at Source	December, 2020	January 10, 2021
3.	GSTR - 1 (Monthly)	Details of outward supplies (Aggregate Turnover greater than 1.5 Crores and up to 5 Crores)	December, 2020	January 11, 2021
4.	GSTR - 2B	Auto-drafted Input Tax Credit Statement	December, 2020	January 12, 2021
5.	GSTR - 1 (Quarterly)	Quarterly return for registered persons with aggregate turnover upto Rs. 1.50 Crores	October - December, 2020	January 13, 2021
6.	GSTR - 6	Input Service Distributor	December, 2020	January 13, 2021
7.	CMP - 08	Quarterly return for Composition Dealers	October - December, 2020	January 18, 2021
8.	GSTR - 5	Details of outward taxable supplies and tax payable by Non Resident Taxable person(monthly)	December, 2020	January 20, 2021
9.	GSTR - 5A	Details of outward taxable supplies and tax payable by OIDAR(monthly)	December, 2020	January 20, 2021
10.	GSTR - 3B*	Aggregate Turnover above Rs. 5 Crores in preceding F.Y.	December, 2020	January 20, 2021
		Group A States: Aggregate Turnover up to Rs. 5 Crores in preceding F.Y.	December, 2020	January 22, 2021
		Group B States: Aggregate Turnover up to Rs. 5 Crores	December, 2020	January 24, 2021

**\*GST – 3B : Group A States :** Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh.

**Union Territories :** Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep.

**Group B States :** Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi.

### ❖ Market Watch

Stock Market Indices as on 05.01.2021	
S & P BSE Sensex	48437.78 (+260.98)
Nifty 50	14199.50 (+66.60)

Foreign Exchange Rates as on 04.01.2021 ( <a href="https://www.fbil.org.in/#/home">https://www.fbil.org.in/#/home</a> )			
INR / 1 USD	INR / 1 GBP	INR / 1 EUR	INR / 1 JPY
73.0115	99.8637	89.4191	.7087

### Prepared by Directorate of Academics

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu), or call at 01204082269

Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.

VISION  
"To be a global leader in promoting  
good corporate governance"

ICSI Motto  
सत्यं वद। धर्मं चर। कष्टकर्म तेन। अमृतं कुरुते।

MISSION  
"To develop high calibre professionals  
facilitating good corporate governance"

Connect with ICSI

[www.icsi.edu](http://www.icsi.edu) | [f](#) [t](#) [in](#) [v](#) [ig](#) | Online Helpdesk : <http://support.icsi.edu>