The GST seeks to benefit all sections of the society.The major benefits of GST for various stakeholders could be listed as under:

* 1. Benefits for business and industry
* Ease of compliance
* Removal of cascading effect
* Improved competitiveness
* Transparency
  1. Benefits for Regulators
* Simple and easy to administer
* Better controls on leakage
* Consolidation of tax base
* Higher revenue efficiency
  1. Benefits for the consumers
* Single and Transparent tax proportionate to the value of goods and services
* Reduction of prices.