**FAQs on Goods & Services Tax**

**1. Overview of Goods and Services Tax (GST)**

Q 15. Who will decide rates for levy of GST?

Ans. The CGST and SGST would be levied at rates to be jointly decided by the Centre and States. The rates would be notified on the recommendations of the GST Council.

Q 15. What would be the role of GST Council?

Ans. A GST Council would be constituted comprising the Union Finance Minister (who will be the Chairman of the Council), the Minister of State (Revenue) and the State Finance/Taxation Ministers to make recommendations to the Union and the States on

1. the taxes, cesses and surcharges levied by the Centre, the States and the local bodies which may be subsumed under GST;
2. the goods and services that may be subjected to or exempted from the GST;
3. the date on which the GST shall be levied on petroleum crude, high speed diesel, motor sprit (commonly known as petrol), natural gas and aviation turbine fuel ;
4. model GST laws, principles of levy, apportionment of IGST and the principles that govern the place of supply;
5. the threshold limit of turnover below which the goods and services may be exempted from GST;
6. the rates including floor rates with bands of GST;
7. any special rate or rates for a specified period to raise additional resources during any natural calamity or disaster;
8. special provision with respect to the North East States, J&K, Himachal Pradesh and Uttarakhand; and
9. any other matter relating to the GST, as the Council may decide

*Source:* [*http://www.cbec.gov.in/resources//htdocs-cbec/gst/new-faq-on-gst-second-*](http://www.cbec.gov.in/resources//htdocs-cbec/gst/new-faq-on-gst-second-)*edition.pdf*

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