**FAQs On Goods & Services Tax**

**7. GST Payment of Tax**

**Q 3. When is GST payment to be done by the taxable person?**

Ans. At the time of supply of Goods as explained in Section 12 and at the time of supply of services as explained in Section 13. The time is generally the earliest of one of the three events, namely receiving payment, issuance of invoice or completion of supply. Different situations envisaged and different tax points have been explained in the aforesaid sections.

**Q 4. What are the main features of GST payment process?**

Ans. The payment processes under proposed GST regime will have the following features:

• Electronically generated challan from GSTN Common Portal in all modes of payment and no use of manually prepared challan;

* Facilitation for the taxpayer by providing hassle free, anytime, anywhere mode of payment of tax;
* Convenience of making payment online;
* Logical tax collection data in electronic format;
* Faster remittance of tax revenue to the Government Account;
* Paperless transactions;
* Speedy Accounting and reporting;
* Electronic reconciliation of all receipts;
* Simplified procedure for banks;
* Warehousing of Digital Challan.

Source:http://cbec.gov.in/resources//htdocscbec/deptt\_offcr/faqongst.pdf;jsessionid=825C7C194F0FC0652FFE5A809FE81F69

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