



# *Goods & Services Tax*

## *Educational Series*

PD & PP : GST : 388

28 December, 2018

### **Certain important issues referred by GST Council to various Committees / GoM**

The GST Council in its 31<sup>st</sup> meeting held on December 22, 2018 at New Delhi decided to refer the following issues to Committees / GoM indicated against them:

- i. Extending the Composition scheme to small service providers. The rate of tax and threshold limit to be proposed - **Law Committee and Fitment Committee.**
- ii. Tax rate on lotteries – **Committee of States.**
- iii. Taxation of residential property in real estate sector – **Law Committee and Fitment Committee.**
- iv. Threshold limit of exemption under GST regime – **GoM on MSMEs.**

GST council would take a view on the above issues in its next meeting.

Source: CBIC Press Release dated 22<sup>nd</sup> December, 2018

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