



Goods & Services Tax

Educational Series

PD & PP : GST : 194

March 14, 2018

Central Goods & Services Tax Rules, 2017

RULE 30

Value of supply of goods or services or both based on cost

- Where the value of a supply of goods or services or both is not determinable by any of the preceding rules of this Chapter, the value shall be one hundred and ten percent of the cost of production or manufacture or the cost of acquisition of such goods or the cost of provision of such services

RULE 31

Residual method for determination of value of supply of goods or services or both

- Where the value of supply of goods or services or both cannot be determined under rules 27 to 30, the same shall be determined using reasonable means consistent with the principles and the general provisions of section 15 and the provisions of this Chapter
- Provided that in the case of supply of services, the supplier may opt for this rule, ignoring rule 30.