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Goods & Services Eax Educational Series

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Central Goods & Services Tax Rules, 2017

Rule 29 of the CGST Rules, 2017 deals with Value of supply of goods made or received through an agent.

The value of supply of goods between the principal and his agent shall:

be the open market value of the goods being supplied, or at the option of the supplier, be ninety percent. of the price charged for the supply of goods of like kind and quality by the recipient to his customer not being a related person, where the goods are intended for further supply by the said recipient



where the value of a supply is not determinable under clause (a), the same shall be determined by application of rule 30 or rule 31 in that order



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