



Goods & Services Tax

Educational Series

PD: GST: 500

Date: 9th March, 2021

e-Invoicing

‘e-Invoicing’ or ‘electronic invoicing’ is a system in which B2B invoices are authenticated electronically by Goods & Services Tax Network (GSTN) for further use on the common GST portal. Under e-invoicing, companies have to generate an Invoice Registration Number (IRN) and it has to be produced before the authorities while moving goods.

The Central Government *vide* its notification no. 05/2021 - Central Tax dated 8th March, 2021 has altered the limit for mandatory e-invoicing from Rs. 100 Crores to Rs. 50 Crores. With effect from 1st April, 2021, e-invoicing has been made mandatory for every taxpayer whose aggregate turnover in any of the financial year from 2017-18 exceeds Rs. 50 Crores. The notification in this regard is produced below:-

Notification no. 05/2021 - Central Tax dated 8th March, 2021

In exercise of the powers conferred by sub-rule (4) of rule 48 of the Central Goods and Services Tax Rules, 2017, the Government, on the recommendations of the Council, hereby makes the following further amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 13/2020 - Central Tax, dated the 21st March, 2020, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 196(E), dated 21st March, 2020, namely:-

In the said notification, in the first paragraph, with effect from the **1st day of April, 2021**, for the words “**one hundred crore rupees**”, the words “**fifty crore rupees**” shall be substituted.

Source: <https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-05-central-tax-english-2021.pdf>