



# Goods & Services Tax

## Educational Series

PD & PP : GST : 355

08 November, 2018

### GST Portal Updates (New Functionality- Assessment & Adjudication)

#### Form GST ASMT-08

- After finalization of provisional assessment process, with the issue of final assessment order, taxpayer can now file application for withdrawal of security.
- (refer section 60 of CGST Act, 2017 and rule 98(6) of CGST Rules, 2017).

#### Form GST ASMT-11

- In case of any discrepancy is found in return furnished by registered person, on the basis of risk parameters or by initiation of suo moto process, tax officers can issue a notice, informing the user of such discrepancies and seek clarification from that person.
- Registered person may either accept such discrepancies and pay tax, interest and penalty amount arising from such discrepancies and inform the same to the tax officer or furnish an explanation for the discrepancy. This facility has now been made available to taxpayers.
- (refer section 61 of CGST Act, 2017 and rule 99(2) of CGST Rules, 2017).

#### Form GST ASMT-17

- Taxpayers have been provided with a facility to file an application for withdrawal of the summary assessment order on the GST portal.
- (refer section 62 of CGST Act, 2017 and rule 100(4) of CGST Rules, 2017).

Source: NACIN weekly update

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