

Roll No. ....

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 8

Total number of printed pages : 4

NOTE :

## PART-I

*(Attempt : Question No. 1 is compulsory and any 2 (two) Questions from Q. Nos. 2 to 4.)*

1.
  - (a) Elaborate the factors affecting the price elasticity of demand.
  - (b) Explain the concept “*Economics is the study of choice under conditions of scarcity*”.
  - (c) What do you understand by the term National Income ? Explain the Value Added Method to measure it.
  - (d) Describe the financial market and what are its key functions ?
2.
  - (a) Elaborate the objectives and significance of Indian Union Budget.
  - (b) Explain the objectives of forming Small Industries Development Bank of India (SIDBI). What are the initiatives it took, since its incorporation, in promoting the growth of Micro, Small and Medium Enterprises (MSME).
  - (c) Describe the purpose for which the International Financial Services Centre Authority (IFSCA) has been formed and what are the key objectives ?

*(5 marks each)*

*(5 marks each)*

3. (a) Describe the Private Income and Personal Income. What is the difference between both of them ?
- (b) “*Tax revenue is the most significant source of revenue of any Government*”, elaborate the concept with reference to the various sources of revenue of the Government of India.
- (c) What is the meaning of ‘Balance of Payment’ ? Describe key components of its structure.

(5 marks each)

4. (a) Elaborate on the Revenue Budget of the Government of India.
- (b) Micro, Small and Medium Enterprises (MSME) sector, plays a pivotal role in any economy. Elaborate the key initiatives taken by the Government of India, in the recent past, in bolstering this sector.
- (c) What are the key differences between the Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI) ?

(5 marks each)

: 3 :

**PART-II**

*(Attempt : Question No. 5 is compulsory and any 2 (two) Questions from Q. Nos. 6 to 8.)*

5. (a) Elaborate the initiatives taken by the Government of India, on Skill India Mission (SIM).
- (b) Explain why Securities and Exchange Board of India (SEBI) has been set up, and what are its powers ?
- (c) “*India is committed towards reduction of emission intensity*”, elaborate the statement with reference to the initiatives taken by the Government of India on Carbon Credit Trading Scheme (CCTS).
- (d) Which regulatory frameworks are applicable to ‘Corporate Governance’ ? Elaborate the reporting requirements on Corporate Governance.

*(5 marks each)*

6. (a) “*The auxiliaries to trade perform multifaceted functions that contribute to the efficient functioning of the global economy*”, elucidate the statement with reference to the significance of auxiliaries to trade.
- (b) What do you understand by the term ‘International Monetary Fund’ (IMF) ? Describe its contributions to fostering the business, trade and commerce.
- (c) Comment on the major challenges and opportunities of Artificial Intelligence (AI), in the life of general public.

*(5 marks each)*

: 4 :

7. (a) Describe the characteristics of a successful entrepreneur.
- (b) What are the functions of NITI Aayog, and which principles of effective governance it follows ?
- (c) Describe Social Stock Exchange and explain its key objectives ?

*(5 marks each)*

8. (a) Discuss the economic and legal aspect of a business environment.
- (b) Write a note on Business Responsibility and Sustainability Reporting (BRSR).
- (c) Explain the concept of Digital Currency.

*(5 marks each)*

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