



Student Company Secretary

(e-bulletin for Executive & Professional Students)

October 2019



Message from the President

"Take up one idea. Make that one idea your life – think of it, dream of it, live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success."

-Swami Vivekananda

Dear Students,

As the nation celebrated the 150th Birth Anniversary of the Father of the Nation, the Institute resonated the celebration with that of its 51st Foundation Day in the benign presence of the First Citizen of India, Shri Ram Nath Kovind, the Hon'ble President of India.

All these celebrations, have marked the beginning of a new era, new commitments and reverberation of greater responsibilities for the professionals. Apart from having received appreciation for the roles played by the Company Secretaries in the India Inc., the expectations metted out from the dignitaries presiding over the Foundation Day celebrations including the Hon'ble President of India himself, elucidate the path lying ahead; path that shall be walked upon by the future governance professionals of this magnanimous Institute.

Apart from fulfilling its duty in developing high calibre professionals, promoting ethical values and discipline to bring a culture of good governance in our society and the country, the Institute in the past five decades has attempted to partner in the various initiatives of the Government of India.

Congratulating and thanking all of you for your participation and support in the 'Fit India-Fit ICSI Walkathon' organised on the 4th of October, 2019 Pan-India, I hope and believe that this moment of our partnership with the Fit India Movement shall mark the beginning of your fitness journey.

For as Franklin D. Roosevelt, erstwhile American President said and I quote, "We cannot always build the future for our youth, but we can build our youth for the future".

In the end, I once again wish you all a very happy and prosperous Diwali. May you all hone and develop yourself to light the nation to glory...

CS Ranjeet Pandey
President, ICSI

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Academic Guidance

RIGHT TO INFORMATION*

Introduction

The Right to Information Act, 2005 was enacted to provide for setting out the practical regime of right to information for citizens to secure access to information under the control of public authorities, in order to promote transparency and accountability in the working of every public authority, the constitution of a Central Information Commission and State Information Commissions and for matters connected therewith or incidental thereto.

In the case of *Anjali Bhardwaj and Others Vs. Union of India and Others in Writ Petition (Civil) No. 436 of 2018*, Judgement dated February 15, 2019, the Hon'ble Supreme Court of India in Paragraphs 18, 19 and 68 observed that:

..... There is a definite link between right to information and good governance. In fact, the RTI Act itself lays emphasis on good governance and recognises that it is one of the objective which the said Act seeks to achieve. The RTI Act would reveal that four major elements/objectives required to ensure good governance are:

- (i) greater transparency in functioning of public authorities;*
- (ii) informed citizenry for promotion of partnership between citizens and the Government in decision making process;*
- (iii) improvement in accountability and performance of the Government; and*
- (iv) reduction in corruption in the Government departments.....*

..... The right to information, therefore, is not only a constitutional right of the citizens but there is now a legislation in the form of RTI Act which provides a legal regime for people to exercise their fundamental right to information and to access information from public authorities. The very preamble of the Act captures the importance of this democratic right which reads as under:

".....democracy requires an informed citizenry and transparency of information which are vital to its functioning and also to contain corruption and to hold Governments and their instrumentalities accountable to the governed.".....

..... This Act is enacted not only to sub-serve and ensure freedom of speech. On proper implementation, it has the potential to bring about good governance which is an integral part of any vibrant democracy. Attaining good governance is also one of the visions of the Constitution.....

*Chittaranjan Pal, Assistant Director, The ICSI.

Right to Information

Section 3 of the RTI Act provides that subject to the provisions of this Act, all citizens shall have the right to information. As per Section 2(j) of the Act, Right to information means the right to information accessible under this Act which is held by or under the control of any public authority and includes the right to—

- (i) taking notes, extracts, or certified copies of documents or records;
- (ii) inspection of work, documents, records;
- (iii) taking certified samples of material;
- (iv) obtaining information in the form of diskettes, floppies, tapes, video cassettes or in any other electronic mode or through printouts where such information is stored in a computer or in any other device.

Here, Public Authority means any authority or body or institution of self-government established or constituted –

- (a) by or under the Constitution;
- (b) by any other law made by Parliament;
- (c) by any other law made by State Legislature;
- (d) by notification issued or order made by the appropriate Government, and includes any –
 - (i) body owned, controlled or substantially financed;
 - (ii) Non Government organisation substantially financed, directly or indirectly by funds provided by the appropriate Government.

Obligations of Public Authorities

Under the RTI Act, a Public Authority is required to maintain records and publish the particulars of its organisation, functions and duties; the powers and duties of its officers and employees; the procedure followed in the decision making process, including channels of supervision and accountability etc., in terms of Chapter II of the Act and every citizen has the right to get information from the public authority.

It is the utmost obligation of the Public Authorities to proactively and voluntarily put the maximum possible information in the public domain for the use of citizens.

Exemption from Disclosure of Information

Certain categories of information have been exempted from disclosure under Section 8 of the Act. These are:

- Where disclosure prejudicially affects the sovereignty and integrity of India, the security, strategic, scientific or economic interests of the State, relation with foreign State or lead to incitement of an offence;
- Information which has been expressly forbidden by any court or tribunal or the disclosure of which may constitute contempt of court;
- Where disclosure would cause a breach of privilege of Parliament or the State Legislature;

- Information including commercial confidence, trade secrets or intellectual property, where disclosure would harm competitive position of a third party, or available to a person in his fiduciary relationship, unless larger public interest so warrants;
- Information received in confidence from a foreign government;
- Information the disclosure of which endangers life or physical safety of any person or identifies confidential source of information or assistance;
- Information that would impede the process of investigation or apprehension or prosecution of offenders;
- Cabinet papers including records of deliberations of the Council of Ministers, Secretaries and other officers. It may be noted that the decisions of Council of Ministers, the reasons thereof, and the material on the basis of which the decisions were taken shall be made public after the decision has been taken, and the matter is complete, or over. Further those matters which come under the exemptions specified in this section shall not be disclosed;
- information which relates to personal information the disclosure of which has no relationship to any public activity or interest, or which would cause unwarranted invasion of the privacy of the individual unless the Central Public Information Officer or the State Public Information Officer or the appellate authority, as the case may be, is satisfied that the larger public interest justifies the disclosure of such information. It may be noted that the information which cannot be denied to the Parliament or a State Legislature shall not be denied to any person.

Hon'ble Supreme Court in *Central Board of Secondary Education and Anr vs. Aditya Bandopadhyay and Ors.*, (Civil Appeal No. 6454 of 2011, Judgment dated August 9, 2011) observed that:

The RTI Act provides access to all information that is available and existing. This is clear from a combined reading of section 3 and the definitions of 'information' and 'right to information' under clauses (f) and (j) of section 2 of the Act. If a public authority has any information in the form of data or analysed data, or abstracts, or statistics, an applicant may access such information, subject to the exemptions in section 8 of the Act. But where the information sought is not a part of the record of a public authority, and where such information is not required to be maintained under any law or the rules or regulations of the public authority, the Act does not cast an obligation upon the public authority, to collect or collate such non-available information and then furnish it to an applicant. A public authority is also not required to furnish information which require drawing of inferences and/or making of assumptions. It is also not required to provide 'advice' or 'opinion' to an applicant, nor required to obtain and furnish any 'opinion' or 'advice' to an applicant. The reference to 'opinion' or 'advice' in the definition of 'information' in section 2(f) of the Act, only refers to such material available in the records of the public authority. Many public authorities have, as a public relation exercise, provide advice, guidance and opinion to the citizens. But that is purely voluntary and should not be confused with any obligation under the RTI Act.

Further, Hon'ble Supreme Court in the above case also observed that:

"Indiscriminate and impractical demands or directions under RTI Act for disclosure of all and sundry information (unrelated to transparency and accountability in the functioning of public authorities and eradication of corruption) would be counterproductive as it will adversely affect the efficiency of the administration and result in the executive getting bogged down with the non-productive work of collecting and furnishing information. The Act should not be

allowed to be misused or abused, to become a tool to obstruct the national development and integration, or to destroy the peace, tranquillity and harmony among its citizens. Nor should it be converted into a tool of oppression or intimidation of honest officials striving to do their duty. The nation does not want a scenario where 75% of the staff of public authorities spends 75% of their time in collecting and furnishing information to applicants instead of discharging their regular duties. The threat of penalties under the RTI Act and the pressure of the authorities under the RTI Act should not lead to employees of a public authorities prioritising 'information furnishing', at the cost of their normal and regular duties."

Right to Information (Amendment) Act, 2019

According to the statement of Objects and Reasons of Right to Information (Amendment) Bill, 2019, the salaries and allowances and other terms and conditions of service of the Chief Election Commissioner and Election Commissioner are equal to a Judge of the Supreme Court, therefore, the Chief Information Commissioner, Information Commissioner and the State Chief Information Commissioner becomes equivalent to a Judge of the Supreme Court in terms of their salaries and allowances and other terms and conditions of service. The functions being carried out by the Election Commission of India and the Central and State Information Commissions are totally different. The Election Commission is a constitutional body established by clause (1) of article 324 of the Constitution and is responsible for the superintendence, direction and control of the preparation of the electoral rolls for, and the conduct of, all elections to Parliament and to the Legislature of every State and of elections to the offices of President and Vice-President held under the Constitution. On the other hand, the Central Information Commission and State Information Commissions are statutory bodies established under the provisions of the Right to Information Act, 2005.

Therefore, the mandate of Election Commission of India and Central and State Information Commissions are different. Hence, their status and service conditions need to be rationalised accordingly.

In view of the above, Right to Information (Amendment) Act, 2019 was enacted by the Parliament and it received the assent of the President on the 1st August, 2019.

According to the Right to Information (Amendment) Act, 2019, the term of office of, and the salaries, allowances and other terms and conditions of service of, the Chief Information Commissioner and Information Commissioners and the State Chief Information Commissioner and the State Information Commissioners, shall be such as may be prescribed by the Central Government.

Conclusion

The RTI Act provides for an effective framework for effectuating the right of information recognised under Article 19 of the Constitution. Now a days RTI is an influential instrument. It strengthens democracy and promotes good governance by enhancing the citizen's ability to participate in the process ensure greater and more effective access to information.



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

EXAMINERS' OBSERVATIONS AND COMMENTS ON THE PERFORMANCE OF EXAMINEES FOR EXECUTIVE PROGRAMME (NS) AND PROFESSIONAL PROGRAMME (NS) IN JUNE 2019 EXAMINATION

The June 2019 session of the Company Secretary Examination was held from 1st of June, 2019 to 10th of June, 2019. The marks obtained position of Candidates for all papers of Executive Programme (NS) and Professional Programme (NS) have been compiled and presented in Table A & B respectively, for the information of the Candidates. Though the marks obtained position showed good performance by the Candidates in most of the papers, some Candidates were not able to clear the examination due to various drawbacks in their answers. Therefore, it would be beneficial for those Candidates to know the general weaknesses in their answers. Some common drawbacks based on the comments and observations made by the examiners have been given paperwise hereunder for information of the Candidates, so as to enable them to overcome their deficiencies and improve their performance in the forthcoming examination.

Table - A

Statement Showing the Marks Obtained Position of Candidates in all Papers of Executive Programme (NS) in June 2019 Examination

Subjects	Percentage of Candidates Secured		
	40 to 49% marks	50% to 59% marks	60% and above marks
EXECUTIVE PROGRAMME (NS)			
MODULE I			
Jurisprudence, Interpretation and General Laws	21.75	8.51	1.87
Company Law	21.63	7.79	2.80
Setting up of Business Entities and Closure	19.78	8.77	2.58
Tax Laws	15.21	8.41	4.01
MODULE II			
Corporate and Management Accounting	13.14	7.37	4.46
Securities Laws and Capital Markets	20.30	6.95	1.66
Economics Business and Commercial Laws	25.77	9.25	1.36
Financial and Strategic Management	19.80	7.07	1.40

Table - B

Statement Showing the Marks Obtained Position of the Candidates in all Papers of Professional Programme (NS) in June 2019 Examination

Subjects	Percentage of Candidates Secured		
	40 to 49% marks	50% to 59% marks	60% and above marks
PROFESSIONAL PROGRAMME (NS)			
MODULE I			
Governance, Risk Management, Compliances and Ethics	38.01	16.64	2.28
Advanced Tax Laws	28.76	16.05	5.52
Drafting, Pleading and Appearances	45.05	36.69	3.07
MODULE II			
Secretarial Audit, Compliances Management and Due Diligence	39.18	24.38	7.67
Corporate Restructuring, Insolvency, Liquidation and Winding up	43.92	16.02	1.66
Resolution of Corporate Disputes, Non-Compliances and Remedies	41.01	20.79	3.37
MODULE III			
Corporate Funding and Listings in Stock Exchanges	47.94	14.77	0.73
Multidisciplinary Case Studies	36.17	18.91	2.13
Banking Law & Practice (Elective Paper)	28.57	28.57	-
Insurance Law & Practice (Elective Paper)	33.33	66.67	-
Intellectual Property Rights-Law & Practice (Elective Paper)	71.15	19.23	
Forensic Audit (Elective Paper)	27.27	7.58	1.52
Direct Tax Law & Practice (Elective Paper)	20.83	22.92	2.08
Labour Law & Practice (Elective Paper)	17.65	32.35	44.12
Valuation and Business Modelling (Elective Paper)	42.86	-	-
Insolvency Law and Practice (Elective Paper)	33.71	28.00	20.57

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Jurisprudence Interpretation and General Laws

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared. Lacks of systematic study and thorough knowledge of the subject were the reasons responsible for average performance.
Entire paper	Pass percentage (40 & above Marks)	32.13	
Q1	Overall performance	Satisfactory	Majority of the students attempted Question 1(a), 1(b) and 1(d) very well but the performance in Question No.1(c) was not up to the mark.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q2	Overall performance	Good	On an average the performance in the Question is good but advised to undertake detailed study. Question 2(d) has not been properly answered by most of the students.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2A	Overall performance	Average	Answer of the students was of general nature without based on legal provisions.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q3	Overall performance	Average	Most of the students have not answered Question number 3(c). Answer of Question number 3(a), 3(b) and 3(d) were also not up to the mark.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Poor	

Q4	Overall performance	Good	Majority Students did well & scored good marks too. However students failed to explain the concept of confess caused by inducement, threat or promise is irrelevant.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Good	Most of the students have answered this up to the mark. Overall performance is good. However, answer of Question 5(b) pertaining to Article 14 of the Constitution of India has not been properly answered.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall performance	Average	Very few attempted Question No. 6A. Mostly have opted the other Question No .i.e. 6. It seems that students doesn't have good knowledge on the concept.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q6A	Overall performance	Average	As regard to Question No. 6A (iv) the answer was of general nature but could not answer correctly the basic features of arbitral award.
	Conceptual Understanding	Average	
	Analytical Skills	poor	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study is required • Conceptual clarity is required • Improve understanding pertaining to practical/legal aspects of the subject. • Improve basic understanding of the subject with focus on core concepts.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Company Law

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was average/satisfactory. Candidates do not seem to have the thorough knowledge of the relevant provisions of Company Law. Many candidates lacked drafting and presentation skill while writing the answer sheet. It was observed that candidates are not updated with the latest changes and amendments taking place pertaining to the subject.
Entire paper	Pass percentage (40 & above Marks)	32.22	
Q1	Overall performance	Average	The answers written by the students were very general in nature without quoting the relevant provisions of the Company Law. The performance was generally good in 1(a) and (d). The answers of 1(b) and (c) was average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q 2	Overall performance	Average	Overall performance of the candidates was average in the question. Mostly students were not able to explain the time limits asked in 2(a), most of the students explained relatives instead of related party as asked in 2(d)
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Poor	Question No. 2A was attempted very poor by most of the candidates specially of 2A(ii) and (v). The answers written were below average level.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q3	Overall performance	Good	The performance of the students in the question was good. Except 3(c) the answers of 3(a) and (b) were good.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q4	Overall performance	Good	The performance of the students were good in this question except the answer of 4(c)(i) in few cases.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Average	The answers written by most of the students were average. Instead of drafting a resolution as asked in 5(a) the procedures of alteration of MOA were written.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5A	Overall performance	Good	The question was attempted well by most of the students however the answer of 5A(ii) was wrong in few cases.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall Performance	Poor	The answers were not proper. Most of the student lacked the knowledge of code of conduct of Company Secretaries, disciplinary mechanism and Company Secretaries Act.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve drafting and presentation skills. • Students are advised to read study material properly and learn latest legal provisions related to Company Law. • More Practice of Practical questions related to subject should be practiced by the students. • Focus on writing concise, accurate, thoughtful answers • Logical writing by quoting appropriate case study, judgment, and examples etc. • The grammatical errors were observed in the answers, students are advised to maintain the good level of grammar while writing the answers. • Advised to read Chartered Secretary, Reference Books on Corporate Laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Setting Up of Business Entities and Closure

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was average. Candidates does not seem to have thorough knowledge of the subject. Many candidates lacked presentation skill while writing the answers. It was observed that candidates are not updated with the latest changes and amendments pertaining to the subject. Some of the answers were irrelevant.
Entire paper	Pass percentage (40 & above Marks)	31.13	
Q1	Overall performance	Poor	The question sought the application of relevant provisions and principles. Though candidates have tried to answer the question, yet many of the candidates have performed poorly in this question.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q 2	Overall performance	Poor	Question No. 2 (a) was answered relatively better, but Question No. 2(b) was answered quite poorly. Overall performance of the candidates was below average.
	Conceptual Understanding	Poor	
	Analytical Skills	NA	
Q2A	Overall performance	Average	Question No. 2A was attempted e by most of the candidates. Overall performance of the candidates was average, and the quality of the answers was not up to the expected standard.
	Conceptual Understanding	Average	
	Analytical Skills	NA	

Q3	Overall performance	Average	Question No. 3 (a) and 3 (c) was very general in nature. They were not answered with the specific approach and content. Question 3 (b) was answered up to mark. By and large, the overall performance of the candidates was average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Average	Most of the candidates were not aware about the related provisions to the problems asked in the Question 4, that is why this question was attempted by few candidates in comparison to Question 4A. Overall performance of the candidates was average.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q4A	Overall performance	Average	Overall performance was average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Average	Question No. 5, was attempted by the majority of the candidates but the performance was average. Most of the candidates could not provide appropriate answer. Overall performance was average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	Question No. 6 on short notes, most of the candidates attempted very well. By and large performance was average.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Presentation Skills. • Improve Basic understanding of the subject with focus on core concepts. • Students are advised to read study material properly and learn latest legal provisions related to Setting up of Business Entities and Closure. • Thorough understanding of procedures and practices being followed in related laws and it need to be read and understood. • More Practice of Practical questions related to subject should be undertaken by the students.

			<ul style="list-style-type: none">• Conversant with the updates provided in the websites of SEBI, MCA, BSE, NSE etc. Further, reading of any one financial newspapers, like, Business Standard, Business Line, Economic Times etc. and finance journal is advised.• Development of critical skills and creative thinking.• Focus on writing concise, accurate, thoughtful answers• Logical writing by quoting appropriate case study, judgment, and examples etc.
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EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Tax Laws

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comment</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	27.63	
Q1	Overall performance	Below Average	Most of the candidates solved the question 1(a) relating to computation of taxable income but failed to provide the valuation of perquisites [i.e. Flat provided by the employer to the employee] incorrectly.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	Question 1(c) - Most of the candidates have lack of conceptual clarity regarding the provisions relating to taxability in case of buy back of shares.
Q2	Overall performance	Average	Many answers were generic in nature. Most of the candidates could not answer correctly the Q. No. 2(e) regarding the calculation of taxability of agriculture and business incomes.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Average	Most of the candidates were not able to answer the question no. 2A (iii) correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q3	Overall performance	Average	Most of the candidates were not able to answer the questions no. 3(b) (i) & 3(c)(ii) correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Above Average	Most of the candidates answered Q4 (a), (b) & (c) correctly. However they could not able to answer Question no. 4(d) and (e) correctly.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q 5	Overall performance	Below Average	Most of the candidates seems to lack of knowledge relating to the provision of the Act.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 6	Overall performance	Average	Most of the candidates were not able to answer the questions no. 6(c) correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q 6A	Overall performance	Above Average	The answers were mostly generic in nature. In Question no. 6A(iii) most of the candidates did not possess the knowledge of the provision relating to the Provisions of the Act.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Corporate and Management Accounting

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		The overall performance of the candidates in this paper was average. Candidates had general understanding of the subject but conceptual clarity and analytical skills were lacking. Answers were found to be general and lacking in substance.
Entire paper	Pass percentage (40 & above Marks)	24.97	---
Q 1	Overall performance	Poor	Performance of the candidates was not satisfactory. Answers to the theory questions were not brief and to the point.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 2	Overall performance	Average	An average performance was observed, with knowledge levels below the expected standard. Further, the answers to the theory questions were not upto the mark.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 2A	Overall performance	Poor	Very few candidates have attempted this question due to lack of knowledge in the subject. Moreover, those who have attempted this question have performed below average.
	Conceptual Understanding	Poor	
	Analytical Skills	NA	
Q 3	Overall performance	Satisfactory	Almost all the candidates have attempted this question. Performance of the candidates is good in respect of first part and average with respect to rest of the question.
	Conceptual Understanding	Average	
	Analytical Skills	NA	

Q 4	Overall performance	Average	Most of the students have attempted first part of the question and their performance is good. But many candidates have not attempted the second part and those who have attempted have shown poor performance.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 5	Overall performance	Satisfactory	The performance of the candidates was satisfactory but theory questions were not answered to the point.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 6	Overall performance	Satisfactory	Most of the candidates have attempted this question and their performance is satisfactory.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 6A	Overall performance	Average	The performance of the candidates was average. The theory question was not attempted well by most of the candidates.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Presentation of answers • Write answers in clear and precise manner • Concentrate on fundamental concepts to solve practical questions correctly • Improve basic understanding of the subject with focus on core concepts • Practice exhaustively by solving practical problems from standard text books and suggested readings in order to develop practical insights

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject : Economic, Business & Commercial Laws

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared and lacked presentation ability in writing their answers.
Entire paper	Pass percentage (40 & above Marks)	36.38	
Q1	Overall performance	Average	On an average the performance in the Question is satisfactory but advised to undertake detailed study. Question 2(d) has not been properly answered by most of the students.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q2	Overall performance	Average	Performance of the majority of the students are average and not up to the mark.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Average	Answer of the students was of general nature without based on legal provisions.
	Conceptual Understanding	Average	
	Analytical Skills	Satisfactory	
Q3	Overall performance	Good	Most of the students have not answered Question number 3(e) which pertain to consequences of making false statements by a person being a party to combination under the Competition Act, 2002.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q4	Overall performance	Good	Majority Students did well & scored good marks too. However students failed to explain tie-in agreement.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Good	Most of the students have answered this question up to the mark. Overall performance is good. However, answer of Question 5(e) has not been properly examine by the students with reference to Indian Contract Act, 1872 and Specific Relief Act, 1963.
	Conceptual Understanding	Average	
	Analytical Skills	Good	
Q6	Overall performance	Average	Very few attempted Question No. 6A. Mostly have opted the other QuestionNo.i.e. 6. It seems that students doesn't have good knowledge on the concept.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6A	Overall performance	Average	As regard to Question No. 6A (iii) the answer was of general nature but could not explain the functions of Real Estate Regulatory Authority.
	Conceptual Understanding	Average	
	Analytical Skills	poor	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study is required • Conceptual clarity is required • Improve understanding pertaining to practical/legal aspects of the subject. • Improve basic understanding of the subject with focus on core concepts.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (New Syllabus)

Subject ; Financial and Strategic Management

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire Paper	Overall Performance	Average	Overall Performance of the students in this subject was average. Students were unable to attempt the numerical questions in a satisfactory manner. They require more practice. Also, good presentation skills and accurate calculations are required.
Entire Paper	Pass percentage (40 & above Marks)	28.27	--
Q1	Overall performance	Average	Being theoretical question, it was attempted by most of the students and performance was average.
	Conceptual Understanding	Average	However, few candidates could not attempt part (b) and (c) satisfactorily.
	Analytical Skills	Average	In view of the performance of the candidates in this question, it is to be noted that an in-depth knowledge required.
Q2	Overall performance	Good	Most of the students attempted this question and performance was good.
	Conceptual Understanding	Average	However, some students were unable to calculate EOQ which is very easy.
	Analytical Skills	Average	Not up to the level. Students should work hard and be confident to solve practical problems within the stipulated time.
Q2A	Overall performance	Poor	Being an optional question, it was not attempted by most of the students.
	Conceptual Understanding	Poor	Those who attempted this question are unable to answer it satisfactorily.
	Analytical Skills	Poor	Students seems to lack of proper preparation with reference to practical questions.

Q3	Overall performance	Average	Overall performance in this question was average.
	Conceptual Understanding	Average	Unable to explain the part (a) and (c)
	Analytical Skills	Poor	-
Q4	Overall performance	Good	Part A of the question was attempted by few students in a satisfactory manner. However, the performance of the students in part B was good.
	Conceptual Understanding	Good	Concept of Leverage was clear to most of the students.
	Analytical Skills	Average	More practice is required to solve practical problems.
Q5	Overall performance	Good	Most of the students attempted this question satisfactorily.
	Conceptual Understanding	Good	Overall conceptual understanding was good.
	Analytical Skills	Average	Some students ignored the facts of the case study and were unable to answer few sub-parts of the question.
Q6	Overall performance	Average	Students needs to be well prepared and should be conversant with the skill of writing answers briefly if a question requires so.
	Conceptual Understanding	Average	Lack of conceptual knowledge.
	Analytical Skills	Poor	-
Q6A	Overall performance	Average	Overall performance in this question was average.
	Conceptual Understanding	Average	Lack of conceptual knowledge.
	Analytical Skills	Poor	Unable to attempt the question in a proper manner.
Entire Paper	Subject specific Guidance		Candidates are advised to be well prepared. Also, read the questions carefully and write relevant and to the point answers as per the requirement of

			<p>the questions. Candidates should focus more on conceptual clarity and adequate practice is required for scoring high marks. More attention needs to be given on analytical ability in dealing with practical problems. The presentation and writing skills of the candidates need improvement. Further, Candidates are advised to keep the time management in mind while attempting the question. This will help them to score higher marks by completing the question paper on time. Further, it is advised that students must refer good Reference Books on Financial Management, Business Strategy, Renowned / Refereed Journals pertaining to Finance and Strategic Management, Websites wherein access to various finance and strategic management related journals are available and read Business Dailies in order to develop practical insights on the subject.</p>
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EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Governance, Risk Management, Compliances and Ethics

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	The overall performance of the Candidates in this paper was satisfactory. Candidates had general understanding of the subject but conceptual clarity however answers were found to be general and not to the point.
Entire paper	Pass percentage (40 & above Marks)	56.93	
Q1	Overall performance	Average	Performance in Question No. 1(a) based on case study was average. However, more dedication and accuracy is required while attempting the case study based question.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q2	Overall performance	Average	In Question No. 2, performance was not good. It was observed that the candidates have attempted questions in general manner and not as per the specific requirements of the question.. In part (i) of Question No. 2, candidates were expected to explain the fourth principle of OECD Principles of Governance in detail but majority of candidates could not explain the same. Performance was average in part (ii) of Question No. 2 as many candidates could not explain the Dr. Ganguly Committee's recommendations on corporate governance applicable only to private sector bank. It is to be noted that candidates must write to the point and lay emphasis on relevant points to score marks. In part (ii) many candidates were not able to provide decided case law to explain their answer.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q2A	Overall performance	Good	The Question No. 2A was answered satisfactorily by most of the candidates. The majority of candidates answered the part (i) of Question No. 2A well. In part (ii) most of the candidates answered the powers and functions of NFRA in general. The quality of answers was not as per the standard. In Question No. 2A(iii), most of the candidates have written about the ICSI National Awards for Excellence in Corporate Governance properly.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Good	Overall performance was good in Question No. 3. Part (b) and (c) were generally written well by most of the candidates. In Question No. 3(d) candidates could not write the OECD principles of Corporate Governance with respect to Disclosures and transparency clearly. This shows lack of conceptual knowledge. It is advised that candidates should study the entire syllabus thoroughly and not depend upon selective study.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q4	Overall performance	Good	Overall performance was satisfactory. Question No. 4, part (a) candidates were expected to explain interrelation of risk management and corporate governance principles. In part (b), some of the candidates could not calculate the risk value of the cost of the production. Performance in Part (c) and (d) was satisfactory.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q5	Overall performance	Very Good	The performance of candidates in Question No. 5 was satisfactory, except in part (d). Question No. 5(a) was attempted averagely by candidates; most of the candidates explained various aspects of Corporate Compliance Management Policy. The Questions No. 5(b) and (c) was attempted satisfactorily by majority of candidates. The Question No. 5(d), pertaining to website disclosures was answered incorrectly by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5A	Overall performance	Good	The performance of candidates in Question No. 5A was good, except in part (iii). Question No. 5(i) was attempted averagely by candidates; most of the candidates explained essentials of a successful compliance program. The Questions No. 5(ii) was attempted satisfactorily by majority of candidates. The Question No. 5(iii), pertaining to five additional capitals under integrated reporting was answered incorrectly by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q6	Overall performance	Good	The performance of candidates in Question No. 6 was above average. The Questions No. 6(a) pertaining to Risk-adjusted return on capital (RAROC) was attempted satisfactorily by majority of candidates. Composition of Lokpal in the Question No. 6(b), was answered properly by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Entire paper			<ul style="list-style-type: none"> • Clear conceptual understanding of relevant Acts, provisions and concepts needed • In theoretical questions it is important to write answers in definite and precise manner, and with neat and clear handwriting. • Try to write answers point wise and highlight important points wherever possible. • In-depth knowledge about specific terms required. • Write question numbers correctly and prominently. • Proper time management is also important. • Advised to read Chartered Secretary Journal, Journals focusing on Corporate Governance, Risk Management and Ethics related issues, Business Newspapers, relevant Reference Books etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Advance Tax Laws

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	50.33	
Q1	Overall performance	Below Average	Most of the candidates solved the question but failed to provide the relevant legal provisions of the Act.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q2	Overall performance	Average	Many candidates provided generic answers and did not provided suitable explanation regarding various provisions of the Act.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Below Average	Most of the candidates wrongly calculated the 'Aggregate Turnover' and 'Pre-deposit of Tax'.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	

Q3	Overall performance	Above Average	Most of the candidates have correctly answered the questions. Most of the candidates have attempted the question on Advance Ruling and Input Tax Credit on Job work.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q4	Overall performance	Below Average	With reference to the calculation of assessable value and duty and the provision relating to shortage of imported goods, most of the candidates were not able to answer the questions correctly.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 5	Overall performance	Average	Most of the candidates answered Q5 (b), (c) & (d) correctly however, they failed to answer correctly to the Question no. 5(a) and (e).
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q 6	Overall performance	Below Average	It seems that most of the candidates does not possess requisite knowledge pertaining to the provision of 'MAT' and Transfer Pricing.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 6A	Overall performance	Above Average	The answers were more or less generic in nature.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Drafting, Pleadings and Appearances

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	The overall performance of the Candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The written and drafting skills also need to be improved.
Entire paper	Pass percentage (40 & above Marks)	84.81	
Q1	Overall performance	Very Good	Question No. 1 was answered well by the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	Overall performance was satisfactory. However, some candidates could not write notes on conditions for appeals to the Hon'ble Supreme Court from decisions of High Court in civil proceedings. Candidates seem to lack clarity with reference to the conditions.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q2A	Overall performance	Good	The Question No. 2A was answered satisfactorily by most of the candidates. The majority of candidates answered the part (i) of Question No. 2A well. In part (ii) most of the candidates answered the applicability of Secretarial Standard 1 under the Companies Act, 2013. In Question No. 2A(iii), most of the candidates have written about stages of Criminal Trial in a summons case properly.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q3	Overall performance	Good	Overall performance was good in Question No. 3. Part (a) and (b) were generally written well by most of the candidates. In Question No. 3(c) candidates could not relate the answer with the doctrine of indoor management. This shows lack of conceptual knowledge. It is advised that candidates should study the entire syllabus thoroughly and avoid the practice of selective study.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q3A	Overall performance	Good	In Question No. 3A differences (difference between which concepts? Please specify) were answered well by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q4	Overall performance	Poor	The answer were rated Poor, while drafting affidavit, indemnity bonds, etc. Candidates have failed to write fundamental rule of pleadings with relevant case laws.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Poor	Candidates could not draft revision petition and also the Petition by Wife under section 125 of the Code of Criminal Procedure, 1973 for Maintenance.
	Conceptual Understanding	Poor	
	Analytical Skills	Average	
Q6	Overall performance	Good	Overall performance was good, although Case laws were cited by very few candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Entire paper			<ul style="list-style-type: none"> • Improve communication skills • Always give point wise reply • Consult various law journals • Read study material • Drafting is a key to attain excellence in CS profession and hence practice is required in drafting in order to improve the drafting skills Candidates should improve their knowledge on Practical issues like FIR drafting. • Answer should be to the point. • Advised to read Chartered Secretary, various relevant reference books and articles available online at various websites containing research papers / articles on Drafting, Appearances and Pleadings.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Secretarial Audit, Compliance Management and Due Diligence

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	This paper is considered as Hybrid paper of the CS Curriculum, the students are expected to be well versed with the provisions of the laws, procedures, compliance requirement and should demonstrate the effective analytical, presentation skills in their answers.
Entire paper	Pass percentage (40 & above Marks)	71.23	
Q1	Overall performance	Good	The question is well attempted by the students and the students are advised to write to the points and avoid generic answers to the Questions.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q2	Overall performance	Good	The question is well attempted by the students and the students are advised to read other reference material also, especially those mentioned in the study material to write their answers in a better manner.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q3	Overall performance	Good	The question is well attempted by the students and the students are advised to write to the points and avoid generic answers to the Questions.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q4	Overall performance	Satisfactory	Except Part (b) & (d), the question is well attempted by the students and the students are advised to thoroughly refer the study material.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	

Q5	Overall performance	Satisfactory	The performance of the students is up to satisfactory level as the students are not able to perform well in the part (b) and (c) of the question. The students are advised to thoroughly refer the study material.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Good	Except part (c), majority of students performed well in this question. However, some of the students seems to lack clarity in answering part (c) of the question.
	Conceptual Understanding	Good	
	Analytical Skills	Satisfactory	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study is required • More focus on the Compliance requirement and Procedures • Conceptual clarity is necessary along with the reading of the other reference material in the study. • Develop Writing and Presentation skills. • Advised to read Chartered Secretary, relevant reference books, business newspapers etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Corporate Restructuring, Insolvency, Liquidation & Winding-Up

Q. No.	Parameters	Remarks	Specific Comments
Entire Paper	Overall Performance	Average	The overall performance of the candidates in this paper was average. Candidates were not updated about recent amendments and regulatory updates. Students were not proficient in practical questions. Writing and presentation skills were not adequate.
Entire Paper	Pass percentage (40 & above Marks)	61.60	--
Q1	Overall performance	Good	Question No. 1 was attempted well by majority of the students. Few students could not attempt Question Nos. 1(a) & (b) satisfactorily. Conceptual clarity is lacking. Advised to develop an in-depth knowledge of the concepts.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q2	Overall performance	Average	The overall performance of the students in Question No. 2 was average. Many students failed to answer Question No. 2(a) well.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q2A	Overall performance	Average	Performance of students in Question No. 2A was average. Q. No. 2A (i) & (ii) being practical problems were attempted by few students only and the performance was not satisfactory. Conceptual clarity for solving practical problems is required.
	Conceptual Understanding	Poor	
	Analytical Skills	poor	

Q3	Overall performance	Good	In Question No. 3 the overall performance was good. Students could not attempt Question No. 3(a) well. Students should study the concepts and provisions thoroughly.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q4	Overall performance	Average	In Question No. 4 the performance was average in general. Most of the students could not answer Question No. 4(a) properly. Students need to learn to learn integration of theory in practical questions.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q5	Overall performance	Good	Overall performance in Question No. 5 was good. Some students could not attempt Question No. 5(b) well.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Good	In Question No. 6 the overall performance was good. Students need to learn to learn integration of theory in practical questions.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q6A	Overall performance	Good	The performance of the students in Question No. 6A can be considered satisfactory. Students should improve their analytical ability and develop an in-depth understanding of the concepts.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Entire Paper	Subject specific Guidance	<ul style="list-style-type: none"> • Answers should be question specific. • Improve basic understanding of the subject with focus on core concepts. • Thorough understanding of procedures and practices being followed in related laws need to be understood. • More attention needs to be given on analytical ability in dealing with practical problems. • Handwriting plays an important role in fetching good marks so students are required to write the answers in legible handwriting. • The presentation and writing skills of the students' needs to be improved. • Write answers quoting appropriate case law, examples, etc. • Students are advised to improve their knowledge of laws, rules, and regulations and contemporary developments in the area of corporate restructuring, valuation and insolvency. • Students are advised to read Chartered Secretary Journal, various decided case laws etc. • Advised to practice questions from various relevant reference books in order to develop practical insights. Advised to refer the Guideline Answers to develop the requisite skills for writing the answers.
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EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Resolution of Corporate Disputes, Non Compliances and Remedies

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	This paper is considered as Hybrid paper of the CS Curriculum, the students are expected to be well versed with the provisions of the laws and should demonstrate the effective writing and presentation skills in their answers. Students are advised to make special focus on the provisions and procedures dealt with the Corporate Disputes.
Entire paper	Pass percentage (40 & above Marks)	65.17	
Q1	Overall performance	Good	Majority of the students are poor in the analysis of Question 1(a). The students are advised to read and mention the relevant Case laws in answers. Most of the Students are not mentioning the Case laws to support their Answers.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Average	
Q2	Overall performance	Satisfactory	The Students have written the Compliance requirements but have not described the Panel provision of the laws.
	Conceptual Understanding	Average	The Students are advised to read in details to understand the various provision and requirement of the Law and the Conceptual understanding of the laws.
	Analytical Skills	Average	
Q3	Overall performance	Good	The Question 3 & 3A is well attempted by the students. The questions are based on the combination of the conceptual and analytical skills. Students could have attempted the question in a better manner.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	

Q4	Overall performance	Good	Students are well versed with the compounding authorities under the Companies Act, 2013. However they are lacking adequate knowledge pertaining to the provisions regarding panels and its desired application.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q5	Overall performance	Good	Majority of the Students performed well in this question. However, some of the students has written generic Answers for both part of the Question. Students are advised to be specific while writing the Answers.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	Majority of the Students were able to answer this question properly. However, some of the students has written generic Answers for part (c) & (d) of the Question. Students are advised to be specific on their Answers.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study is required • More focus on the Panel Provision and Procedures • Conceptual clarity is necessary for the Subject • Write to the point and support the answers with Case laws wherever possible. • Develop Writing and Presentation Skills. • Advised to read Chartered Secretary, relevant Reference Books, Business Newspapers etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Multidisciplinary Case Studies

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	The overall performance of the candidates in this paper was found to be fairly well. However, there is still required for improvement in some areas and a particular level of understanding of the subject is desirable.
Entire paper	Pass percentage (40 & above Marks)	57.21	
Q1	Overall performance	Good	Majority of the students attempted Question 1(a), 1(b) and 1c) very well but the performance in Question No.1(d) was not up to the mark
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	On an average the performance in the Question is good but advised to undertake detailed study. Question 2(b) has not been properly answered by most of the students.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Good	Almost all candidates answer the question well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q4	Overall performance	Average	Most of the students have not answered Question number 4(a). Answer of Question number 4(b)(ii) was also not up to the mark. Most of the students are unable to understand the question containing Case Studies
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Poor	
Q5	Overall performance	Good	Majority Students did well & scored good marks too. However students failed to give reasons in Question No. 5(b).
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	Most of the students have not answered this up to the mark. Overall performance is good.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, students relied on books and are not studying the subject in detail. Addition of few practical examples relating to the concepts may enhance their knowledge. • Improve basic understanding of the subject with focus on core concepts. • Improve interpretation and presentation skills. • Improve understanding on practical/legal aspects of the subject. • Candidates are advised to read legal journal, Chartered secretary and various decided case laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Banking-Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared. Lacks of systematic study and thorough knowledge of the subject were the reasons responsible for average performance.
Entire paper	Pass percentage (40 & above Marks)	57.14	-----
Q1	Overall performance	Satisfactory	Majority of the student attempted 1(a) to 1(e) but Form A of the Balance Sheet was not prepared by majority of the candidates.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	NA	
Q2	Overall performance	Good	The overall performance of the candidates were good.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q3	Overall performance	Average	The performance of candidates in part (a) was average but in part (b) it was good as most of them attempted the question properly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	Some of the candidates were not able to calculate the rates to be quoted to the customer by the Bank.

Q4	Overall performance	Good	The Performance of the candidates was good in this question.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Satisfactory	The performance of the candidates was satisfactory but answers should be more specific. Overall there seems to be lack of conceptual understanding among the candidates.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	NA	
Q6	Overall performance	Satisfactory	The performance of candidates in part (a) was more or less satisfactory but in part (b) and (c) it was good as most of them attempted well.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<p>Being an open book examination, students mostly relied on the study material without referring various reference books available on the subject. Need to be conversant with practical examples in order to bridge the gap between theory and practice. Addition of few applied examples of concepts may enhance their knowledge.</p> <p>Advised to improve understanding on basic concepts pertaining to banking. Further, it is also advised to read Chartered Secretary Journal, Journal focusing on banking topics, Business Newspapers and various relevant Reference Books.</p>

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Insurance-Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared. Lacks of systematic study and thorough knowledge of the subject were the reasons responsible for average performance.
Entire paper	Pass percentage (40 & above Marks)	100	--
Q1	Overall performance	Average	Being a compulsory question almost all the candidates have answered this question satisfactorily but still there is scope for further improvement.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q2	Overall performance	Average	Performance of the candidates was average and it appears that the candidates were not able to understand the concepts. Further, it also seems that the candidates have not studied the subject thoroughly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q3	Overall performance	Average	Performance of the candidates was average and it appears that the candidates were not able to understand the concepts. Further, it also seems that the candidates have not studied the subject thoroughly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	

Q4	Overall performance	Average	Performance of the candidates was average and it may be observed that the candidates were not able to understand the concepts. Further, it also seems that the candidates have not studied the subject thoroughly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q5	Overall performance	Good	The performance of the candidates in this question was good.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q6	Overall performance	Average	Performance of the candidates was average in this question. It seemed that candidates lacked clarity pertaining to basic concepts perhaps due to lack of thorough study of the lessons covered in the study material.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		Being an open book examination, students mostly relied on the study material without referring various reference books available on the subject. Need to be conversant with practical examples in order to bridge the gap between theory and practice. Advised to improve understanding on basic concepts pertaining to banking. Further, it is also advised to read Chartered Secretary Journal, Journal focusing on banking topics, Business Newspapers and various relevant Reference Books.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Intellectual Property Rights – Laws and Practices

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		The overall performance of the candidates in this paper was found to be Good. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills found to be lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	90.38	
Q 1	Overall performance	Satisfactory	1(a) was attempted quite well by the candidates as most of the candidates were aware of the spirit and basis of question asked in the question paper. In 1(b) and 1(c), performance was average, but in 1(d) answers were not satisfactory at all.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q 2	Overall performance	Very Good	The overall performance of the candidates in this question was found to be good.
	Conceptual Understanding	Very Good	
	Analytical Skills	Good	
Q 3	Overall performance	Average	Performance has been good in this question, except few of the candidates writing the answer in such a way which shows their lack of conceptual clarity
	Conceptual Understanding	Good	
	Analytical Skills	Average	

Q4	Overall performance	Average	The performance of the candidates was average in this question.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Good	Performance of the candidates was good.
	Conceptual Understanding	Good	
	Analytical Skills	Above-Average	
Q6	Overall performance	Satisfactory	Performance of candidates was more or less satisfactory.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Candidates should not be dependent on study material only; rather they should see the latest developments in this area with the help of newspaper, journals, articles etc. • Improve practical/legal aspect of the subject. • Improve upon the conceptual clarity • Improve interpretation and presentation skills. • Improve awareness about amendments/regulations etc. • Candidates should not be satisfied with superficial knowledge to pass the examination. • Candidates are advised to read Chartered secretary Journal, various decided case laws etc. • Practice exhaustively by solving practical problems from standard text books, suggested readings and practice manual.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Forensic Audit

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		Candidates are advised to go through Study Material thoroughly, read the questions carefully and give to the point and relevant answers. Answers shall be conceptual, written in precise and concise manner rather than general write-ups. Question Numbers shall be clearly mentioned in the answer sheet.
Entire paper	Pass percentage (40 & above Marks)	36.37	
Q 1	Overall performance	Poor	Majority of Candidates could not attempted all the questions up to satisfaction. Candidates failed to understand the context of the question. They were unable to understand the base of the case and opted for vague and general answers.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q 2	Overall performance	Poor	Most of the candidates answered the questions non-satisfactorily. In second part of the question, most of the candidates could not derive the relevance of the problem and given irrelevant answers.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q 3	Overall performance	Average	Majority of the candidates attempted the question quite satisfactorily for Question 3(a). But for Question 3(b), answers were quite far war from what has been asked in the question.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q4	Overall performance	Good	The performance of the candidates was very good in this first part of the question, wherein in the second part of the question, majority of candidates could not derive the satisfactory deduction of problem.
	Conceptual Understanding	Good	
	Analytical Skills	Above-Average	
Q5	Overall performance	Average	Majority of candidates explained the answer on an average scale.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Poor	Performance of candidates in this question was quite poor and majority were wrong in their analysis.
	Conceptual Understanding	Poor	
	Analytical Skills	Below Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Candidates should not be dependent on study material only; rather they should work upon solving the practical aspect of the paper. • Improve practical/legal aspect of the subject. • Improve interpretation and presentation. • Improve awareness about amendments/regulations etc. • Candidates should not be satisfied with surface knowledge to pass the examination. • Candidates are advised to read Chartered secretary Journal, various others to capture the analytical skills of case studies. • Practice exhaustively by solving practical problems from standard text books, suggested readings and practice manual.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Direct Tax Law & Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was found to be Above average. Candidates had general and conceptual clarity of the subject but technical in depth knowledge and analytical skills were lacking.
Entire paper	Pass percentage (40 & above Marks)	45.83	
Q1	Overall performance	Average	Many of the candidates solved the computation of income correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2	Overall performance	Below Average	Many of the candidates partly solved the question correctly.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q3	Overall performance	Below Average	Many of the candidates solved the first part of the question correctly but were not able to answer correctly to question 3(b).
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	

Q4	Overall performance	Below Average	Many of the candidates could not solved the question correctly.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 5	Overall performance	Above Average	Most of the candidates solved the question correctly.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q 6	Overall performance	Above Average	Most of the candidates solved the question correctly.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Labour Laws & Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	The overall performance of the candidates in this paper was found to be reasonably good, except few questions in which candidates resorted to guess work perhaps due to lack of adequate preparation.
Entire paper	Pass percentage (40 & above Marks)	94.12	
Q1	Overall performance	Good	Majority of the students attempted Question 1 very well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	On an average the performance in the Question is good but advised to undertake detailed study.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Good	Almost all candidates answered the question well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q4	Overall performance	Good	Most of the students have not answered Question number 4. However, the Performance of the students may be considered as satisfactory.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Good	Majority of the Students did well & scored good marks too.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall performance	Good	Most of the students have answered this question up to the mark. Overall performance is good.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, students relied on books and are not studying the subject in details. Addition of few practical examples of concepts may enhance their knowledge. • Improve basic understanding of the subject with focus on core concepts. • Improve interpretation and presentation. • Improve understanding on practical/legal aspects of the subject. • Candidates are advised to read legal journal, Chartered secretary and various decided case laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Valuations & Business Modelling

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	Seeing to the quality of answers it may be opined that the performance of the students was average.
Entire paper	Pass percentage (40 & above Marks)	42.86	The overall performance of the candidates have been average. However, more focused approach and better preparation is required to improve the performance in future. In order to secure higher marks, instead of securing the passing marks, i.e. 40, the candidates are advised to meticulously read the study material, refer various reference books available on the subject, read relevant articles from business newspapers, e-bulletin (Students Company Secretary), Chartered Secretary and any other relevant research papers / articles available online.
Q1	Overall performance	Good	<p>Though the overall performance of the students is good in this question, yet, it appears that candidates are not reading the questions properly and answering the questions without proper analysis.</p> <p>As far as conceptual clarity is concerned, it seems to be quite better but there is a scope for further improvement.</p> <p>Being an applied research subject, the analytical skills of the students was found to be good.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	<p>On an average, the performance of the candidates in this Question is good, yet they are advised to focus on minute details of the question.</p> <p>Conceptual understanding is good. However, with more practice and thorough reading it may be improved further.</p> <p>Analytical skills are found to be good.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q3	Overall performance	Good	<p>Almost all candidates have answered the question adequately but there is a grey area that needs to be looked into, i.e. more focus is required on the practical questions.</p> <p>The analytical aptitude of the students is found to be good. However, with rigorous practice of varied practical questions, candidates can improve their analytical capability.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q4	Overall performance	Average	<p>Most of the candidates performance in this question is average. With reference to their conceptual understanding and analytical skills, they need put more efforts in order to improve their performance. Further, it seems that candidates are not paying due attention to practical questions. They need to practice more and more practical questions.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Good	<p>The performance of the candidates is good. Regarding their conceptual understanding and analytical skills, they have performed quite better but they can improve their performance by thoroughly reading the study material and various reference books.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall performance	Average	<p>The overall performance of the candidates in this question was average. The understanding of the concepts and analytical skills needs to be improved.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, students relied on books and are not studying the subject in details. Addition of few practical examples may go a long way in strengthening their understanding on fundamental concepts. • Advised to read the entire question properly before answering. • Proper time management is required. • Advised to write the question number properly. • Advised to answer the easy and less time taking questions first, followed by tough and lengthy questions. • Advised to read Chartered Secretary, relevant Reference Books, Business News Papers etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (New Syllabus)

Subject : Insolvency – Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire Paper	Overall Performance	Average	The overall performance of the students in this paper was average. Students do not have the thorough knowledge of concepts and practical aspects. Students were not updated with the latest judgments and amendments in the law.
Entire Paper	Pass percentage (40 & above Marks)	82.28	--
Q1	Overall performance	Average	Question No. 1 was case study based. The performance of the students in this question was average
	Conceptual Understanding	Average	Students could not attempt Question Nos. 1(a) & (b) satisfactorily.
	Analytical Skills	Poor	Lack of conceptual clarity and understanding can be observed. In-depth knowledge is required for attempting questions pertaining to the case laws.
Q2	Overall performance	Average	The performance of the students in Question No. 2 was average.
	Conceptual Understanding	Average	Many students failed to answer Q. No. 2(b) satisfactorily.
	Analytical Skills	Poor	Lack of updation about amendments in law.
Q3	Overall performance	Good	In Question No. 3 the performance was overall good.
	Conceptual Understanding	Average	Students could not attempt Question No. 3(a) well.
	Analytical Skills	Average	Students lack application of concepts in practical situations.

Q4	Overall performance	Good	In Question No. 4 the performance was overall good. Some of the students could not answer Question No. 4(a) properly as evident from the incorrect answers written by the students.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Good	Overall performance in Question No. 5 was good. Question No. 5(a) & (b) were well attempted being theory based questions.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	In Question No. 6 the performance was below average. There was lack of application of the concepts and adequate case analysis.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Entire Paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, read the questions carefully and give answers to the point mentioning sections, provisions, etc. • Writing answers verbatim from the study material, reference books should be avoided. • Since IBC is an evolving law, read recent judgments for practical understanding. • Students should write correct Question and Sub-question numbers on the answer sheet. • More attention needs to be given on analytical ability in dealing with practical problems. • The presentation and writing skills of the students need improvement. • Students are further advised to improve their knowledge of laws, rules, and regulations, guidelines and contemporary developments in the area of insolvency law. • Students are advised to read Chartered secretary Journal, ICSI IIP Journal for various updates, case laws and practical insights. • Practice exhaustively by solving practical problems from standard text books, suggested readings.



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

EXAMINERS' OBSERVATIONS AND COMMENTS ON THE PERFORMANCE OF EXAMINEES FOR EXECUTIVE PROGRAMME (OS) AND PROFESSIONAL PROGRAMME (OS) IN JUNE 2019 EXAMINATION

The June 2019 session of the Company Secretary Examination was held from 1st June, 2019 to 10th of June, 2019. The marks obtained position of Candidates for all papers of Executive Programme (OS) and Professional Programme (OS) have been compiled and presented in Table A & B respectively, for the information of the Candidates. Though the marks obtained position showed good performance by the Candidates in most of the papers, some Candidates were not able to clear the examination due to various drawbacks in their answers. Therefore, it would be beneficial for those Candidates to know the general weaknesses in their answers. Some common drawbacks based on the comments and observations made by the examiners have been given paperwise hereunder for information of the Candidates, so as to enable them to overcome their deficiencies and improve their performance in the forthcoming examination.

Table - A

Statement Showing the Marks Obtained Position of Candidates in all Papers of Executive Programme (OS) in June 2019 Examination

Subjects	Percentage of Candidates Secured		
	40 to 49% marks	50% to 59% marks	60% and above marks
EXECUTIVE PROGRAMME			
MODULE I			
Company Law	18.83	6.16	0.89
Cost and Management Accounting	16.54	7.27	3.11
Economic and Commercial Laws	27.88	12.38	2.48
Tax Laws and Practice	18.28	12.07	7.14
MODULE II			
Company Accounts and Auditing Practices	17.42	6.37	1.36
Capital Market and Securities Laws	20.70	12.25	4.09
Industrial, Labour and General Laws	24.75	20.81	12.10

Table - B

Statement Showing the Marks Obtained Position of the Candidates in all Papers of Professional Programme (OS) in June 2019 Examination

Subjects	Percentage of Candidates Secured		
	40 to 49% marks	50% to 59% marks	60% and above marks
PROFESSIONAL PROGRAMME			
MODULE I			
Advanced Company Law & Practice	36.75	17.63	1.77
Secretarial Audit, Compliance Management and Due Diligence	39.06	23.30	2.65
Corporate Restructuring, Valuation and Insolvency	34.51	20.88	2.04
MODULE II			
Information Technology and System Audit	26.99	20.19	6.71
Financial, Treasury and Forex Management	27.80	21.43	5.45
Ethics, Governance and Sustainability	37.92	27.59	4.35
MODULE III			
Advanced Tax Laws and Practice	36.16	19.13	2.33
Drafting, Appearances and Pleadings	39.92	25.66	2.24
Banking Law & Practice (Elective Paper)	37.50	26.61	6.44
Capital Commodity & Money Market (Elective Paper)	32.19	17.22	3.51
Insurance Law & Practice (Elective Paper)	27.89	34.74	7.89
Intellectual Property Rights-Law & Practice (Elective Paper)	41.79	27.56	3.32
International Business-Law & Practice (Elective Paper)	35.11	42.13	7.97

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (Old Syllabus)

Subject : Company Law

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was average/satisfactory. Candidates do not seem to have the thorough knowledge of the relevant provisions of Company Law. Many candidates lacked drafting and presentation skill while writing the answers. It was observed that candidates are not updated with the latest changes and amendments taking place pertaining to the subject.
Entire paper	Pass percentage (40 & above Marks)	25.88	
Q1	Overall performance	Average	The question sought the application of relevant provisions and principles. Though candidates have tried to answer the question, yet many of the candidates performance was average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q 2	Overall performance	Good	Overall performance of the candidates was good in this question.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q2A	Overall performance	Poor	Question No. 2A was attempted very poorly by most of the candidates. The proper understanding of the provisions of the company law and answer drafting skills were found to be lacking.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q3	Overall performance	Poor	The performance of the students in the question was very poor. Students were lacking the knowledge of provisions related to dormant company. The answers written were below average.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q3A	Overall performance	Average	Overall performance of the candidates was average. The answers of 3A(ii) and (iii) were below average.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Average	Overall performance was average. Most of the students were not aware of the provisions regarding registration of charge as per the amendment of Companies Act, 2013. Question 4(a) and (d) were not clearly understood by the students.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Poor	Most of the students answered the question without proper understanding of the relevant provisions of company law.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	

Q6	Overall performance	Average	Students were lacking knowledge of IFSC and specified IFSC private company. Answers of 6(b) were average and 6(c) and (d) were answered properly by most of the students.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve drafting and presentation skills. • Students are advised to read study material properly and learn latest legal provisions related to Company Law. • More Practice of Practical questions related to subject should be undertaken by the students. • Focus on writing concise, accurate and relevant answers • Develop logical writing by quoting appropriate case study, judgment, and examples etc. • Advised to read Chartered Secretary, Reference Books on Corporate Laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (Old Syllabus)

Subject : Economic & Commercial Laws

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared and lacked presentation ability in writing their answers.
Entire paper	Pass percentage (40 & above Marks)	42.74	
Q1	Overall performance	Good	Majority of the students attempted Question 1 very well but the performance in Question No.1 (e) regarding types of intellectual property covered by TRIPs was not up to the mark.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2	Overall performance	Good	On an average the performance in the Question is good but advised to undertake detailed study.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2A	Overall performance	Average	Answer of the students was of general nature without based on legal provisions.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q3	Overall performance	Average	Answer to Question number 3(a) and 3(c) were not up to the mark. Most of the students were unable to understand the question containing Case Studies on Consumer Protection Act and practical question on Foreign Exchange Management Act.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Poor	
Q4	Overall performance	Good	Majority Students did well & scored good marks too. However students failed to state the constituents of an arbitration agreement.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Good	Most of the students have answered this up to the mark. Overall performance is satisfactory.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	Very few attempted Question No. 6A. Mostly have opted the other Question No. 6. It seems that students doesn't have good knowledge on the concepts.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6A	Overall performance	Good	As regard to Question No. 6A the answer was of general nature. Students are advised to undertake detailed study.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study is required • Conceptual clarity is required • Improve understanding pertaining to practical/legal aspects of the subject. • Improve basic understanding of the subject with focus on core concepts. • Advised to read Chartered Secretary, Reference Books on Economic and Commercial Laws, Newspaper articles pertaining to Economic and Commercial Laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Executive Programme (Old Syllabus)

Subject : Company Accounts and Auditing Practices

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	25.15	
Q1	Overall performance	Below Average	Most of the candidates were not able to answer the part (a), (b) & (d) of the question correctly. Disclosure as per AS 27 by Joint Ventures was not attempted by most of the candidates.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q2	Overall performance	Average	Most of the candidates were not able to answer the part (c) (d) & (e) of the question correctly. The items included and not to be included in preliminary expenses & Share Value Added are not attempted by most of the candidates.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Average	Most of the candidates were not able to answers the part (ii) of the question correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q3	Overall performance	Average	Most of the candidates were not able to answers the part (a) & (b) of the question correctly. Moreover, some of the candidates were not able to calculate the value of shares correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Above Average	The overall performance of the candidates is above average in question 4(a). However, most of the candidates were not able to answers the part (b) of the question correctly regarding consolidation of accounts and Balance Sheet.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q 5	Overall performance	Above Average	Most of the candidates were able to answer the question correctly. However, question 5(c) was not answered correctly by most of the candidates
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q 6	Overall performance	Below Average	Most of the candidates were able to answer the question correctly. However, question 6(b) was not answered correctly by most of the candidates
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 6A	Overall performance	Above Average	Most of the candidates were able to answer the question correctly. However, question 6A (iii) was not answered correctly by most of the candidates.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Advanced Company Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was average/satisfactory. Candidates do not seem to have the thorough knowledge of the relevant provisions of Company Law. Many candidates lacked drafting and presentation skill while writing the answer sheet. It was observed that candidates are not updated with the latest changes and amendments taking place pertaining to the subject.
Entire paper	Pass percentage (40 & above Marks)	56.15	
Q1	Overall performance	Good	The answers written by most of the students were good except few of the students lacked the knowledge of Companies (Amendment) second ordinance, 2019 and Companies (Restriction on number of layers) Rules, 2017.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q 2	Overall performance	Average	Most of the students were not familiar with the provisions of company law relating to contravention of name change. Students were also found to be lacking the knowledge of provisions relating to managerial remuneration.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q2A	Overall performance	Good	Overall performance of the candidates was good in the question.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Average	Most of the students lacked the knowledge of the provisions of Employee Stock Option Scheme as asked in 3(c) and issue of notice of AGM via email as asked in 3(d). The answers of 3(a) and (b) were satisfactory.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q3A	Overall performance	Good	Overall performance of the candidates was good in the question. However few of the students lacked the knowledge of Bonus Debenture.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q4	Overall performance	Average	Overall performance of the students in this question was average. Students lacked the knowledge of the provisions of Companies (Amendment) Ordinance, 2018 and provisions related to managerial remuneration.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Good	Overall performance of the candidates was good in the question.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q6	Overall performance	Poor	Very few students were able to draft the proper resolution as asked in 6(a). Students lacked the knowledge of Companies (Significant Beneficial Owners) Rules, 2018, hence answers of 6(b) was not satisfactory. However the answers written under 6(c) were good.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve drafting and presentation Skills. • Students are advised to read study material properly and learn latest legal provisions related to Company Law. • More Practice of Practical questions related to subject should be undertaken by the students. • Focus on writing concise, accurate and relevant answers • Logical writing by quoting appropriate case study, judgment, and examples etc. • Practice drafting of different kinds of resolution. • Advised to read Chartered Secretary, Reference Books on Corporate Laws etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Secretarial Audit, Compliance Management and Due diligence

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Satisfactory	The Secretarial Audit and the Secretarial Standards should be read in detail. However, the student should give more emphasis on the concepts in compliance management and due diligence.
Entire paper	Pass percentage (40 & above Marks)	65.01	
Q1	Overall performance	Satisfactory	The students are not able to perform in the Question 1(a), (c), (e) and question 1A (ii) & (v). The answers are on the guess work. It seems that students lack conceptual and analytical skill. The students are advised to read the question twice before answering and avoid guess work in answers,
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Poor	
Q2	Overall performance	Satisfactory	The question 2 is based on the provisions under the law and the 2A is based on the application of laws. The students were poor in answering the provision of the laws and some of the students have answered well to the question 2A.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q3	Overall performance	Good	Most of the students have answered the question 3(b) correctly, However, they were lacking on the part of the question 3(a) and were not updated on the provisions relating to the XBRL filing.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	

Q4	Overall performance	Good	The Question is well attempted by the students. However, the students are not aware about the Para No. 13 of the Diligence report and are not able to give the correct answer.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	
Q5	Overall performance	Satisfactory	The students have managed to write the difference, but it seems they lack clarity in concepts, especially, those pertaining to the Relevant Market, Bid rigging and Resale price maintenance.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Satisfactory	The students have provided generic answer to this question. . The students were not aware about the compliance reporting and were also not clear on the dominant Position.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • In-depth study and understanding of the concept is essential. • More focus on the Compliance requirement and Procedures. • Conceptual clarity is necessary along with the reading of the other reference material in the study. • Develop Writing and Presentation Skills. • Advised to read Chartered Secretary, relevant Reference Books and Journals for developing practical insights.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Corporate Restructuring, Valuation and Insolvency

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire Paper	Overall Performance	Average	The overall performance of the students in this paper was average. Students were not updated with the latest amendments and case laws. Students were lacking in conceptual clarity and problem solving. Writing and presentation skill needs to be improved. Some of the answers were not relevant to the question.
Entire Paper	Pass percentage (40 & above Marks)	57.43	--
Q1	Overall performance	Good	Question No. 1 was satisfactorily attempted by majority of the students.
	Conceptual Understanding	Average	Few students could not attempt Question No. 1(b) properly.
	Analytical Skills	Average	Students should improve upon practical aspects and analytical skills.
Q2	Overall performance	Good	The performance of the students in Question No. 2 was good. However, many students failed to answer Question No. 2(b) properly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	Students should be through with the basic concepts pertaining to the question.

Q2A	Overall performance	Average	Overall performance in Question No. 2A was average. Question Nos. 2A was not attempted by many students. Students should study concepts/amendments thoroughly and practical aspects of the same.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q3	Overall performance	Average	In Question No. 3 the overall performance was average. Students could not attempt Question No. 3(a) and (d) well. Students should focus more on understanding SEBI regulations.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Average	Overall performance in Question No. 4 was average. Most of the students could not answer Question No. 4(c) properly. Students need to work on practical questions based on valuation, EPS, Swap ratio, PE ratio, etc.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q5	Overall performance	Average	Overall performance in Question No. 5 was average. Question No. 5(a) was not attempted well by the students. Students should rigorously practice practical questions in order develop better understanding on the concepts.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q6	Overall performance	Average	Overall performance in Question No. 6 was average. Students could not attempt Question No. 6(a) & (b) well. In-depth study of UNCITRAL Model Law and IBC provisions is required.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	

Q6A	Overall performance	Average	Overall performance in Question No. 6A was average.
	Conceptual Understanding	Average	Students could not answer Question No. 6A (iv) properly.
	Analytical Skills	Poor	Students should improve conceptual understanding about UNCITRAL Model Law, SARFAESI and ARCs.
Entire Paper	Subject specific Guidance		<ul style="list-style-type: none"> • Students are advised to cover whole syllabus, read the questions carefully and write appropriate answers. . • Students should focus more on conceptual clarity by reading bare acts, amendments and case laws on the subject. • More attention needs to be given on analytical ability in dealing with practical problems. • Handwriting plays an important role in fetching good marks so students are required to improve upon this aspect as well. • Focus on writing concise, accurate and thoughtful answers. • Quote appropriate case laws, examples in the answers. • Try to write point-wise answers highlighting important points wherever possible. • Students are further advised to improve their knowledge of laws, rules, and regulations, guidelines, etc. • They should thoroughly read provisions of SEBI Regulations, Competition Act, SARFAESI Act, etc. and contemporary developments in the area of corporate restructuring, valuation and insolvency. • Students are advised to read Chartered Secretary Journal, ICSI IIP Journal, etc. • Advised to practice practical questions from various relevant reference books. • Advised to refer the Guideline Answers to understand how to attempt a question during examination.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Information Technology and System Audit

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance		The overall performance of the Candidates in this subject was good, yet there is a need of improving upon the conceptual understanding on the subject. Candidates should also focus on understanding what is asked in the question rather than giving the general answers related to the topic asked in the Question.
Entire paper	Pass percentage (40 & above Marks)	53.89	
Q 1	Overall performance	Average	Majority of candidates were not able to understand the concepts of e-commerce and MIS. The specific answers were not given by many of the students rather they have answered in general. This shows their further scope of improvement for the candidates for understanding the questions and then answering without generalizing the answers.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 2	Overall performance	Good	Most of the candidates were able to explain the basic computer fundamentals.
	Conceptual Understanding	Good	
	Analytical Skills	NA	

Q 2A	Overall performance	Average	The performance in Question 2A was average in comparison to Question 2.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 3	Overall performance	Good	Performance in Q. No. 3 has been quite satisfactory and the concept of Management was well related to IT.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q 3A	Overall performance	Good	Few candidates attempted this question. The performance of the candidates who attempted this question was good.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q4	Overall performance	Average	The performance of the candidates was average in part (a) and (b) was below average and the way majority of candidates wrote the answer shows lack of conceptual clarity.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q5	Overall performance	Good	Performance of candidates good and most of them tried solve the question correctly.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q6	Overall performance	Average	Performance of the candidates was average but the candidates were not able to respond the question in the light of latest developments.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Practical Questions should be designed • Improve Presentation • Write answers in clear and precise manner • Concentrate on fundamental concepts to solve practical questions correctly • Improve Basic understanding of the subject with focus on core concepts. • Practice exhaustively by solving practical problems from standard text books, suggested readings and practice manual.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Financial, Treasury and Forex Management

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire Paper	Overall Performance	Average	Overall Performance of the students in this subject was average. Students were unable to attempt the numerical questions in a satisfactory manner. They require more practice. Also, good presentation skills and accurate calculations are required.
Entire Paper	Pass percentage (40 & above Marks)	54.68	
Q1	Overall performance	Good	Overall performance in this question was good.
	Conceptual Understanding	Good	Conceptual understanding of the students was good. However, students are advised to write the answer to the point and mention relevant facts.
	Analytical Skills	Good	Students are advised to study the concepts thoroughly.
Q2	Overall performance	Average	Performance of the students was more or less satisfactory.
	Conceptual Understanding	Average	Students are advised to make the diagrammatic presentation wherever required.
	Analytical Skills	Average	In depth knowledge is required.
Q2A	Overall performance	Good	Overall performance in this question was satisfactory.
	Conceptual Understanding	Good	Being an optional question, it was attempted by few students.
	Analytical Skills	Good	Lack of presentation skills could be observed.

Q3	Overall performance	Good	Overall performance in this question was good.
	Conceptual Understanding	Good	Unable to explain the part (c) in a proper manner.
	Analytical Skills	Average	Students are advised to check the calculations twice.
Q3A	Overall performance	Average	The performance of the students in part (ii) and (iv) was good. Students are unable to solve the numerical questions in satisfactory manner.
	Conceptual Understanding	Average	Only few students attempted part (ii) and (iv) of this question in a proper manner.
	Analytical Skills	Average	More practice is required to solve numerical problems.
Q4	Overall performance	Poor	Students were unable to attempt part (a), (b) and (d) of this question in a satisfactory manner.
	Conceptual Understanding	Average	Only few students have good conceptual understanding.
	Analytical Skills	Average	Students should do more practice to improve their performance.
Q5	Overall performance	Poor	Performance of the students in part (a) was not satisfactory.
	Conceptual Understanding	Poor	Concept of sensitivity analysis seems to lack of clarity among majority of the students.
	Analytical Skills	Average	In-depth knowledge of financial concepts is required.
Q6	Overall performance	Very Good	Overall performance in this question was very good.
	Conceptual Understanding	Very Good	Concept of working capital was clear to most of the students.
	Analytical Skills	Very Good	More practice is required to avoid calculation mistakes.

Entire Paper	Subject specific Guidance		<p>Candidates are advised to study the concept thoroughly. Without good theoretical knowledge, students could not attempt the numerical questions in a satisfactory manner. Also, read the questions carefully and write relevant and to the point answers as per the requirement of the questions. Candidates should also focus on their presentation skills for scoring high marks. Wherever diagrammatic presentation is required, it should be made. More attention needs to be given on analytical ability in dealing with practical problems. Students are advised to check the calculation twice before concluding the question. Further, Candidates are advised to keep the time management in mind while attempting the question. This will help them to score higher marks by completing the question paper on time. Further, it is advised that students must refer good Reference Books on Financial Management, Renowned / Refereed Journals pertaining to Finance and Strategic Management, Websites wherein access to various finance and strategic management related journals are available and read Business Dailies in order to develop practical insights on the subject.</p>
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EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Ethics, Governance & Sustainability

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Good	The overall performance of the Candidates in this paper was satisfactory. Candidates had general understanding of the subject however answers were found to be general and not to the point.
Entire paper	Pass percentage (40 & above Marks)	69.86	
Q1	Overall performance	Good	Performance in Question No. 1(a) based on case study was average. However, more dedication and accuracy is required while attempting the case study based question. The performance of the students in Question No. 1(b) and (c) was satisfactory.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2	Overall performance	Average	In Question No. 2, performance was not good. It was observed that the candidates have attempted questions in general manner and not as per the specific requirements of the question. In part (a) of Question No. 2, candidates were expected to prepare a note on Board Charter in detail but majority of candidates could not do the same. Performance was average in part (b) of Question No. 2. In part (c) many candidates were not able to provide suitable examples of ensuring good governance through employee engagement.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	

Q2A	Overall performance	Good	The Question No. 2A was answered satisfactorily by most of the candidates. The majority of candidates answered the part (i) of Question No. 2A well. In part (ii) most of the candidates answered the roles and responsibilities of a lead independent director. In Question No. 2A (iii), most of the candidates were not able to provide suitable examples of ensuring good governance through employee engagement.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Good	Overall performance was good in Question No. 3. In Question No. 3(a), candidates were well versed with the provisions of the UK Stewardship Code, 2012. In Question No. 3(b), the candidates were expected to write contribution of Sarbanes-Oxley Act, 2002. But most of the candidates wrote generic answer. In Question No. 3(c), most of the candidates had written about Clarkson Principles of Stakeholder Management properly.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q4	Overall performance	Good	Overall performance was satisfactory. In Question No. 4, part (a) candidates have explained Corporate Governance framework in South Africa satisfactorily. In case some other countries Corporate Governance framework was required to be mentioned apart from South Africa, the same may be incorporated in the views. As the aforesaid paragraph seems to be incomplete. Performance in Part (b) and (c) was also satisfactory.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q5	Overall performance	Average	The performance of candidates in Question No. 5 was satisfactory, except in part (c). Question No. 5(a) was attempted averagely by candidates; most of the candidates explained CSR expenditure correctly. Question No. 5(b) pertaining to UN Global Compact was answered incorrectly by most of the candidates. Question No. 5(c) was attempted vaguely by majority of candidates.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Good	In Question No. 6 short notes on Corporate Social Responsibility Audit, International Labour Organisation, Carbon footprint and Carbon offsetting, Integrated reporting and Sustainability reporting and Business Responsibility Reports were answered well by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q6A	Overall performance	Average	The performance of candidates in Question No. 6A was below average. In Questions No. 6A (i) candidates were expected to write key aspects to be adopted by companies as a good corporate citizen. Application of the Principle of Absolute Liability in Question No. 6A (ii), was not answered properly by most of the candidates. The answer provided under Framework for sustainability reporting in part (iii) was average.
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Entire paper			<ul style="list-style-type: none"> • Clear conceptual understanding of relevant Acts, provisions and concept is needed. • In theoretical questions it is important to write answers in definite and precise manner, and with neat and clear handwriting. • Try to write answers point wise and highlight important points wherever possible. • In-depth knowledge about specific terms required. • Write question numbers correctly and prominently. • Proper time management is also important. • Advised to read Chartered Secretary Journal, Journals focusing on Corporate Governance, Risk Management and Ethics related issues, Business Newspapers, relevant Reference Books etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Advanced Tax Laws & Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	57.62	
Q1	Overall performance	Below Average	Most of the candidates were not able to calculate the indexed cost of improvement in question 1(a). Mostly the candidates were not aware of the latest provision of section 50C of the Income tax Act, 1961 and advance ruling.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q2	Overall performance	Average	Most of the candidates were not aware of the latest provisions of Advance Pricing Agreement [Section 92CC Income tax Act, 1961].
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2A	Overall performance	Average	Most of the candidates were not able to solve the question no. 2A (ii) correctly relating to tax implication of two transaction of sale of shares.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q3	Overall performance	Average	Most of the candidates were not aware about the meaning of mixed supply and component of supply etc. Further most of the candidates were not able to calculate the customs duty and integrated tax payable.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Above Average	Most of the candidates seems to be not aware about the provisions of remission of appeal under customs act.
	Conceptual Understanding	Above Average	
	Analytical Skills	Above Average	
Q 4A	Overall performance	Below Average	Most of the candidates were not aware about the provisions of duty draw back rules, valuation rules under GST.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	
Q 5	Overall performance	Average	Most of the candidates were not aware about the provisions of Anti dumping duty and composition scheme under GST.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q 6	Overall performance	Below Average	Most of the candidates were not aware about the provisions of Refund condition of GST Law and Input Tax Credit.
	Conceptual Understanding	Below Average	
	Analytical Skills	Below Average	

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Drafting, Appearances and Pleadings

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The overall performance of the Candidates in this paper was satisfactory. Candidates had general understanding of the subject but the written and drafting skills needs to be improved.
Entire paper	Pass percentage (40 & above Marks)	67.82	
Q1	Overall performance	Very Good	Question No. 1 was answered very well by the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	Overall performance was satisfactory. Some Candidates could not write about appellate authorities under the Companies Act, 2013 on refusal of transfer of Shares. Candidates faced problem in writing about the NCLT/NCLAT who are the authorities for appealing against refusal of transfer of shares.
	Conceptual Understanding	Good	
	Analytical Skills	Average	

Q2A	Overall performance	Good	The Question No. 2A was answered satisfactorily by most of the candidates. The majority of candidates answered the part (i) of Question No. 2A well. In part (ii) most of the candidates have written consent order satisfactorily. In Question No. 2A (iii), most of the candidates have written about rules of drafting properly.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Poor	Overall performance was not satisfactory while drafting family Settlement Deed, notice by Tenant to his Landlord to determine the tenancy, Hire-Purchase Agreement and Relinquishment Deed.
	Conceptual Understanding	Poor	
	Analytical Skills	Average	
Q3A	Overall performance	Good	In Question No. 3A differences (which differences, please specify) were answered well by most of the candidates.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q4	Overall performance	Poor	Candidates could not draft brokerage agreements and also the Petition by Wife under section 125 of the Code Of Criminal Procedure, 1973 for Maintenance.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Average	Candidates could not write application for setting aside Ex-parte decree with the relevant provisions of Law. Also application for Caveat to be filed in Delhi High Court on a Service matter was not drafted as per expectation.
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q6	Overall performance	Poor	Overall performance was poor; very few candidates could draft notice of Suit U/S 80 CPC against a public officer of Government of Uttar Pradesh. Also Vakalatnama in part (b) was not drafted properly by majority of the candidates.
	Conceptual Understanding	Poor	
	Analytical Skills	Average	
Entire paper			<ul style="list-style-type: none"> • Improve communication skills • Always give point wise reply • Consult various law journals • Read study material thoroughly • Drafting is a key to attain excellence in CS profession and hence practice is required in drafting in order to improve the drafting skills. Candidates should improve their knowledge on Practical issues like FIR drafting. • Answer should be to the point. • Advised to read Chartered Secretary, various relevant reference books and articles available online at various websites containing research papers / articles on Drafting, Appearances and Pleadings.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Banking Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Good	The overall performance of the candidates in this paper was found to be fairly well. However, there is still required for improvement in some areas and a particular level of understanding of the subject is desirable.
Entire paper	Pass percentage (40 & above Marks)	70.55	-----
Q1	Overall performance	Good	Being a compulsory question almost all the candidates have answered this question well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q2	Overall performance	Poor	The performance of the candidates in this question was poor and most of them did not answered numeric part correctly.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	

Q3	Overall performance	Good	Part and (a) and (b) were answered satisfactorily by most of the students.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q4	Overall performance	Good	Almost all the students attempted this question and provided proper answers.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Very Good	Well answered by the students.
	Conceptual Understanding	Very Good	
	Analytical Skills	NA	
Q6	Overall performance	Average	This question was poorly attempted as most of the candidate could not understand the question. Most of the students were unable to answer for leverage ratio framework under Basel- III.
	Conceptual Understanding	Average	
	Analytical Skills		
Entire paper	Subject specific Guidance	--	Being an open book examination, students mostly relied on the study material without referring various reference books available on the subject. Need to be conversant with practical examples in order to bridge the gap between theory and practice. Advised to improve understanding on basic concepts pertaining to banking. Further, it is also advised to read Chartered Secretary Journal, Journal focusing on banking topics, Business Newspapers and various relevant Reference Books.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Capital, Commodity and Money Market

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	Seeing to the quality of answers it may be opined that the performance of the students was average, as they could solve most of the questions but still there is room for improvement.
Entire paper	Pass percentage (40 & above Marks)	52.92	The overall performance of the students have been average. However, more focused approach and better preparation is required to improve the performance in future. In order to secure higher marks, instead of securing the passing marks, i.e. 40, the students are advised to meticulously read the study material, refer various reference books available on the subject, read relevant articles from business newspapers, e-bulletin (Students Company Secretary), Chartered Secretary and any other relevant research papers / articles available online.
Q1	Overall performance	Satisfactory	The overall performance in this question seems to be satisfactory, yet there are certain lacunae that were observed, i.e. very few candidates were able to narrate the answer of percentage of holding required to be maintained by the promoter, some of the students could not provide the reasons relating to the violations in making the preferential allotment for which the stock exchange had rejected the listing application etc. Thus, thorough reading of the relevant contents is advised for improving the conceptual understanding and analytical skills.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	Satisfactory	

Q2	Overall performance	Good	<p>On an average the performance in the Question is good as candidates have written the answers to the points and aptly. However, in some cases it was observed that candidates lacked clarity and preparation in the question.</p> <p>Conceptual understanding is good. However, with more practice and thorough reading it may be improved further.</p> <p>Analytical skills are found to be good.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Average	<p>The overall performance of the candidates in this question was average, as there seems to be the lack of preparation and presentation skills. For instance, in one of the part-wise question, candidates were not able to answer properly as to whether CRA can do bills discounting business or not.</p> <p>Both conceptual understanding and analytical skills found to be average and the same needs to be strengthened by reading the study material meticulously and practicing questions from various reference books.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Good	<p>The overall performance of the candidates in this question can be considered good. With reference to their conceptual understanding and analytical skills, it is opined that they possess good understanding on the concepts and are conversant with the analytical skills.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Average	<p>The performance of the candidates in this question is considered average. A gap can be observed in conceptual understanding and analytical skills that needs to be looked into.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	

Q6	Overall performance	Good	The overall performance of the candidates in this question was good. The understanding of the concepts and analytical skills found to be good. However, there is always a scope for further improvement.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, students relied on books and are not studying the subject in details. Addition of few practical examples may go a long way in strengthening their understanding on fundamental concepts. • Advised to read the entire question properly before answering. • Proper time management is required. • Advised to write the question number properly. • Advised to answer the easy and less time taking questions first, followed by tough and lengthy questions. • Advised to read Chartered Secretary, relevant Reference Books, Business News Papers etc.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Insurance Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance	Average	The performance of the candidates in the paper was just average. It was observed that candidates were not well prepared.
Entire paper	Pass percentage (40 & above Marks)	70.52	-----
Q1	Overall performance	Average	Being a compulsory question almost all the candidates have answered this question, but the performance was satisfactory. There is scope for further improvement.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q2	Overall performance	Average	Performance of the candidates were average in this question. It seemed that candidates lacked clarity pertaining to basic concepts perhaps due to lack of thorough study of the lessons covered in the study material, but the candidates were not able to understand the concepts and they did not study the subject thoroughly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q3	Overall performance	Good	Most of the candidates have answered this question well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	

Q4	Overall performance	Good	Most of the candidates have answered this question well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Good	Most of the candidates have answered this question well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q6	Overall performance	Good	Most of the candidates have answered this question well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		Being an open book examination, students mostly relied on the study material without referring various reference books available on the subject. Need to be conversant with practical examples in order to bridge the gap between theory and practice. Advised to improve understanding on basic concepts pertaining to banking. Further, it is also advised to read Chartered Secretary Journal, Journal focusing on banking topics, Business Newspapers and various relevant Reference Books.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : Intellectual Property Rights - Law and Practice

<i>Ques. No.</i>	<i>Parameters</i>	<i>Remarks</i>	<i>Specific Comments</i>
Entire paper	Overall performance		The overall performance in this subject was average. Candidates are advised to go through Study Material thoroughly, read the questions carefully and give to the point and relevant answers. Answers shall be conceptual, written in precise and concise manner rather than general write-ups. Question Numbers shall be clearly mentioned in the answer sheet.
Entire paper	Pass percentage (40 & above Marks)	72.67	
Q 1	Overall performance	Average	Most of the students have attempted this question. However, more conceptual clarity is required in answering this question.
	Conceptual Understanding	Average	
	Analytical Skills	Below Average	
Q 2	Overall performance	Average	The overall performance of the candidates in this question was found to be average.
	Conceptual Understanding	Average	
	Analytical Skills	Fair	
Q 3	Overall performance	Good	Most of the students answered the question correctly.
	Conceptual Understanding	Good	
	Analytical Skills	NA	

Q4	Overall performance	Average	The performance of the candidates was average in this question.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q5	Overall performance	Below-Average	Most of the students were not able to answer this question which shows their lack of conceptual clarity.
	Conceptual Understanding	Below-Average	
	Analytical Skills	NA	
Q6	Overall performance	Average	Performance of candidates was more or less good.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Candidates should not be dependent on study material only; rather they should see the latest developments in this area with the help of newspaper, journals, articles etc. • Improve practical/legal aspect of the subject. • Improve interpretation and presentation skills . • Improve awareness about amendments/regulations etc. • Candidates should not be satisfied with surface knowledge to pass the examination. • Candidates are advised to read Chartered secretary Journal, various decided case laws etc. • Practice exhaustively by solving practical problems from standard text books, suggested readings and practice manual.

EXAMINERS' OBSERVATIONS AND COMMENTS

(June 2019 Examination)

Professional Programme (Old Syllabus)

Subject : International Business – Laws and Practice

Ques. No.	Parameters	Remarks	Specific Comments
Entire Paper	Overall Performance	Average	The overall performance of the candidates in this paper was average. Application of knowledge in practical case studies was inadequate. Students were not updated about recent developments in international business. Many candidates lack in writing and presentation skills.
Entire Paper	Pass percentage (40 & above Marks)	85.21	--
Q1	Overall performance	Good	The performance of the students in Question No.1 can be considered satisfactory.
	Conceptual Understanding	Average	However, more conceptual clarity, analytical aptitude and in-depth knowledge is required.
	Analytical Skills	Average	
Q2	Overall performance	Good	The performance of the students in Question No. 2 was good.
	Conceptual Understanding	Average	However, some students failed to provide proper answer to Question No. 2(d)
	Analytical Skills	Average	Justification and correlation to the questions need improvement.

Q3	Overall performance	Below average	<p>In Question No. 3 the performance was not satisfactory.</p> <p>Few students attempted the question, but failed to understand the underlying concept of the question.</p> <p>Reasoning for the acquisition of the brand was not proper.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	poor	
Q4	Overall performance	Good	<p>In Question No. 4 the performance was good.</p> <p>Some students could not explain applicability of anti-dumping and customs duties properly.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q5	Overall performance	Average	<p>Overall performance in Question No. 5 was not satisfactory.</p> <p>Most of the students could not give proper reasoning due to lack of practical insight.</p> <p>Students need to give proper arguments in their answer to justify viewpoint.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q6	Overall performance	Average	<p>In Question No. 6 the performance was average.</p> <p>Most of the students focussed on injuries to domestic industry in place of proper explanation.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Poor	

Entire Paper	Subject specific Guidance		<ul style="list-style-type: none"> • Being an open book examination, read the questions carefully and give answers to the point. • Writing answers verbatim from the study material and reference books should be avoided. • Analytical approach to be adopted while answering case study based questions. • Students should write correct Question and Sub-question numbers while writing the answers. • The presentation and writing skills of the students need improvement. • Students should write correct sentences and avoid grammatical mistakes. • Students should read Chartered Secretary, newspapers like Business Line or Business Standard for understanding contemporary issues. • Latest judgments, arbitration awards relating to international trade should be referred to. • Latest changes in FDI policy, WTO, trading blocs should be referred to. • Students should refer to Journals and Periodicals relating to international business for case studies and practical insights. • Advised to refer the Guideline Answers to understand how to write proper answers in the examination.
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**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

www.icsi.edu

ICSI/Academics(OMR)/2019

01st July, 2019

NOTIFICATION (ACADEMICS)/02/2019

**OMR BASED EXAMINATION IN THREE SUBJECTS OF CS EXECUTIVE
PROGRAMME (NEW SYLLABUS) W.E.F. DECEMBER, 2019 EXAMINATION**

It has been decided that, the examination for following three subjects in Executive Programme (New syllabus) shall be conducted in MCQ based OMR format w.e.f. December 2019 examination:

1. Module - I, Paper-4: Tax Laws
2. Module - II, Paper- 5: Corporate and Management Accounting
3. Module – II, Paper – 8: Financial and Strategic Management

The students appearing for the above three papers in December 2019 examination are advised to prepare for their examination accordingly.


(CS Ashok Kumar Dixit)
Officiating Secretary



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/Academics/2019/SM

9th August, 2019

Dear Students,

SUB : Updated Study Materials for CS Examination December, 2019

The Institute is receiving queries from the students regarding the availability of revised study materials applicable for December 2019 Examination for Executive and Professional Programs.

In this regard, we wish to inform that, the updation of Study Material of CS Executive and Professional Programme applicable for December, 2019 Examination has already been made and the same are available in the Academic Corner of the ICSI Website weblink :

<https://www.icsi.edu/student/academic-corner/studymaterialnewsyllabus/>

Further, the Supplementary materials of CS Executive and Professional Programme applicable for December, 2019 Examination are also available at ICSI website under Academic Corner of the ICSI Website weblink:

<https://www.icsi.edu/guidance-dec-2019-examination-ns/>

(Dr. S. K. Jena)
Director (Academics and Training)

Hindi Books relevant for CS Course Curriculum

From Shree Mahavir Publications :

- Vyavsayik Arthshasttra, Part – I, by M D Aggarwal
- Vyavsayik Vatavaran Avem Udhamitta by Gupta & Chaturvedi
- Vyavasayik Prabandh, Neeti shastra Avem Sanchar, by Sharma & Chaturvedi
- Vyavasayik Arthashasttra Part – II, by S C Sharma
- Lekhankan Ke Mool tatv Avem Ankenshan, by P C Gupta & C L Chaturvedi
- Aarthik Avem Samanaye Vidhi, by Jain & Gupta
- Prabhandh Lekhanken by M D Aggarwal & N P Aggarwal
- Lagat Lekhanken by S N Maheshwari & S N Mittal
- Cost Accounting – Theory & Problems by Maheshwari SN & Mittal SN
- Cost Accounting & Financial Management, by S N Maheshwari & S N Mittal
- Audhyogik, Shram Avem Samanye Vidhi by Jain & Gupta
- Pratibhouthi Sanniyam Avem Anupalan, by Jain & Gupta
- Adhunik Bhartiya Company Adhinyam by M C Kuchhal
- Adhunik Bhartiya Company Law by M C Kuchhal

From Taxmann Publications:

- Vyaparik Evam Samanya Vidhi by Shubham Aggarwal

Bharat Law House:

- Systematic Approach to Taxation Containing Income Tax & Indirect Taxes by Dr. Girish Ahuja & Dr. Ravi Gupta

Eastern Book Company:

- Administrative Law (Prashasanik Vidhi) by C K Tekwani
- Consumer Protection Law (Upbhokta Sanrakshan Vidhi) by S P Gupta
- Company Law (Company Vidhi) by Avtar Singh
- Constitution of India (Bharat Ka Samvidhan) by EBC
- Art of Conveyancing and Pleading (Abhivachonon ke Prarooparn aur Abhihastantarn - lekhan ki kala) by Murli Manohar
- Systematic Approach to Income Tax, Service Tax & VAT (Hindi Edn.) by Dr. Girish Ahuja.

Attention Students!!

The Institute has uploaded the latest soft copy of the Study Material of the subjects under ICSI Syllabus, 2017 at the website of the Institute at the following link:

<https://www.icsi.edu/student/academic-corner/>

We request your valuable academic views/suggestions/inputs on the study material at academics@icsi.edu



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Student-ICSI Academic CONNECT

Students may clarify their subject specific academic queries related to study material between 2.00 p.m. to 3.00 p.m. on all working days (Monday - Friday) at 0120-4082125.

Students may also write their academic queries on academics@icsi.edu.

Legal World

CORPORATE LAWS

Landmark Judgement

BAJAJ AUTO LTD. V. COMPANY LAW BOARD & ORS [SC]

Civil appeal No. 3480 of 1986 with Civil Appeal Nos. 3420-79/1986

B.N. Kirpal & Syed Shah Quadri, J J. [Decided on 22/07/1998]

Equivalent citations: (1999) 95 Comp Cas 12; (1998) 30 CLA 195;

Companies Act, 1956- transfer of shares - board's power to refuse transfer of shares- Supreme Court explains the law.

Brief facts : What are the powers of the board of directors in rejecting the transfer of shares is the question answered by the Supreme Court in these appeals. Appellants [Bajaj Auto] purchased certain shares in the respondent company [Bajaj Tempo], which refused to register the shares in the name of the appellants. The Company Law Board, on the basis of the pleading before it and the submissions of the counsels for the parties, formulated the following five issues for its consideration:

1. Whether the appellants and the respondents are rivals in business?
2. Whether the purchases of impugned shares were bona fide investments?
3. Whether the appellants can be termed as undesirable persons?
4. Whether Apprehension of inter-connection of respondent company with Bajaj Group is well founded and whether it can be a good ground for refusal to transfer shares?
5. Whether transfer of 7,600 shares, sought to be transferred by Smt. Suman Jain was intra-group transfer and if so, whether respondent company was justified in refusing transfer of these shares?

By a reasoned order, issue Nos. 1, 3 & 5 were decided in favour of the appellants. Issue Nos. 2 & 4 were, however, decided against the appellants and the effect of this was that refusal to transfer 50 shares in favour of Bajaj Auto Limited and 5550 shares in favour of Bajaj Auto Holdings Limited was upheld. Hence the present appeals assailing the decision of the CLB.

Decision : Appeals allowed.

Reason : The crucial question is as to what is the power and scope of Directors to refuse to register the transfer of shares in the case of a public limited company whose shares are listed on the Stock Exchange.

The power of the Board of Directors to refuse registering the transfer of shares is now settled when these two adversaries had on earlier round of litigation culminated in the decision reported as *Bajaj Tempo Limited Vs. N. K. Firodia & Anr etc. 1970 (2) SCC 550*.

Dealing with the question relating to the discretion of the Directors, it was observed at page 554 as follows:

“Discretion does not mean a bare affirmation or negation of a proposal. Discretion implies just and proper consideration of the proposal in the facts and circumstances of the case. In the exercise of that discretion the Directors will act for the paramount interest of the company and for the general interest of the share-holders because the directors are in a fiduciary position both towards the company and towards every share-holder. The Directors are therefore required to act bona fide and not arbitrarily and not for any collateral motive.”

This Court then observed that where the Directors give reasons, the Court would consider whether they were legitimate and whether the Directors proceeded on a right or wrong principle. In such a case, the reasons of the Directors have to be decided from three points of view. Firstly, whether the Directors acted in the interest of the Company, secondly, whether they acted on a wrong principle; and thirdly, whether they acted with an oblique motive or for a collateral purpose.

In the end, this Court noted that the refusal to register the shares was a sequel to the termination of the appointment of Firodia as Chief Executive and it is manifest that the Directors acted for collateral reasons and in their own interest.

The shoe now is on the other foot. Whereas in the aforesaid case, it is Bajaj Auto which had refused to register the transfer the shares in favour in N.K. Firodia & Group, in the present case, it is the N.K. Firodia controlled company namely Bajaj Tempo which has refused to register the transfer of shares in favour of Bajaj Auto and its subsidiary company. The stained relationship between the groups, and the animosity among them, has been clearly brought out in the aforesaid judgment of this Court.

The only two reasons of the Directors which found favour with the Company Law Board were that the appellants were not bona fide investors and, secondly there was a genuine apprehension about inter-connection of respondent company with the appellants.

Reverting to issue No. 2, the Company Law Board opined that being an investment company, it was not convincing, that the appellants would prefer to invest in the shares of the company other than the respondent company and the purchases were made so as to increase its share-holding in the respondent company and are, thus, motivated. It also observed that the return on the shares of respondent company did not appear to be adequate enough warranting successive purchases of its shares and appeared to be lacking in bona fide.

In our opinion, this was not a correct approach. Merely because the appellants wanted to increase the share-holding cannot by itself be a ground in law for refusing to transfer the shares. There is nothing placed on the record which can possibly persuade anyone to come to the conclusion that the intention of the purchase of shares by the appellants was with a view to destabilise the management of the company or with an ulterior/oblique motive. Prima facie it appears to us that even if it is assuming that the appellants were trying to purchase shares with a view to get a controlling interest in the company that itself cannot be a ground for refusing to transfer the shares unless and until it can be shown that the purchasers were undesirable persons and after gaining control of the company they will act against

the company and the shareholders interest. In the instant case the appellants would not even have 25% shares of the company even if the transfer of share was registered and, therefore, the threat to the management, assuming that could be a valid reason, could not be regarded as genuine.

While it is true that the fear of respondent company being regarded as a dominant undertaking as on today may not arise but what has to be seen is as to whether this could be a genuine apprehension in the mind of Board of Directors when in 1983 they had declined to register the transfer of shares. The admitted fact is that as on that date, inter-connection could have been established only if the appellants had acquired 33 1/3% shares of the respondent company. But, it is contended that in view of Sachar Committee's Report, the company apprehended that the Act would be amended so that instead of 33 1/3% shares, it should be 25%. We would, therefore, proceed on the assumption that the figure of 25% had to be avoided by the respondent company.

It is an admitted fact that even if the purchase of the shares was registered, the total percentage of the holdings of the appellants group would be short of 25%. The existing shareholding, at that time, was 23.232% had the transfer of shares been registered then, the percentage of the holding of the appellants group would have risen to only 23.408%. The learned counsels for the appellants are right in contending that if fear of the inter-connection was the real reason in refusing to register the transfer then such a reason could not exist at that moment because even with the registration of the transfer the total mark of 25% would not be reached. We are in agreement with the appellant's submission and are of the opinion that if the number of shares which were purchased had been such that the total mark of 25% could be reached then the action of the Board of Directors could not have been faulted. But with the registration of the transfer of shares in question that danger mark would not have been reached. We are unable to accept as correct the appellants contention that because the total holding of the appellants group would then become "dangerously close" to 25% it was a good enough reason to refuse transfer. There may not have been anything to prevent the company if, after the shares in question had been registered, any further purchase of shares was made which would have the effect to push the holding of the appellants to 25% mark, to reject those subsequent transfers. As the transfers in question would not have resulted in reaching the 25% mark that cannot be regarded as a valid reason or consideration for refusing the registration of transfer of shares.

In order to see whether the Board of Directors had acted in furtherance of a personal interest or in the interest of company, the resolution dated 29.8.1983 should be read as a whole. It is apparent that being aware of the state of law, every possible reason was stated in this resolution which could justify the Directors in refusing to register a transfer. Of the four reasons given by the Board, two of them were rejected by the Company Law Board, namely that the appellants were competitors of Bajaj Tempo Limited and that the transferees were not desirable persons from the large point of view of interest of Bajaj Tempo Limited. There is also nothing on record to show that the purchase of shares by the appellants was with ulterior/oblique motives and purposes and with a view to destabilise the management of the company. Lastly, we find that the acquisition in question would not have led to the interconnection between the companies and it was not a bona fide exercise of power by the Directors to take into account "further acquisition of shares" of Bajaj Tempo Limited which may take place in future which may then lead to inter-connection.

It is the extent of share-holding at that point of time which had to be taken into consideration and not future acquisition which may or may not take place. It was submitted by the appellants counsel that because of the provisions of Section 108A of the Companies Act as it stood at that time, further acquisitions could not take place so as to bring up the share-holding to 25% without first getting central Government approval. We, however, need not examine this aspect because, in our opinion, on the facts

which existed on the record, we are satisfied that the exercise of discretion by the Board of Directors in refusing to register the shares in the name of the appellants was not bona fide or in the interest of the company or general-body of share- holders. Accordingly, its decision not to register the transfer of shares was not correct.

For the aforesaid reasons, the appeals are allowed. The impugned order dated 28.7.1986 of the Company Law Board is set aside and the Resolutions dated 29.8.1983, 27.9.1983 and 19.11.1983 of M/s Bajaj Tempo Limited are set-aside and as a consequence thereof, direction is given to respondent No. 2 to register the shares in question within four weeks from the date of this judgment. The appellants will be entitled to cost.

EXCEL METAL PROCESSORS LTD. v. BENTELER TRADING INTERNATIONAL GMBH & ANR.
[NCLAT]

Company Appeal (AT) (Insolvency) No. 782 of 2019

S. J. Mukhopadhaya, A.I.S. Cheema & Kanthi Narahari. [Decided on 21/08/2019]

Insolvency and Bankruptcy Code, 2016 - operational creditor a German company-corporate debtor an Indian company- agreement provides for the jurisdiction of German courts- whether it can file the petition before the NCLT-Held, Yes.

Brief facts : The Respondent, a German Company ('Operational Creditor') filed application under Section 9 of the Insolvency and Bankruptcy Code, 2016 (for short the 'I&B Code') against Excel Metal Processors Private Limited ('Corporate Debtor') alleging that the 'Corporate Debtor' committed default in making the payment to an extent of US \$1,258,219.42 inclusive of interest @ 15% per annum. The Adjudicating Authority (National Company Law Tribunal), admitted the application. The Appellant has challenged the said order.

Decision : Appeal dismissed.

Reason : The Appellant referred to the Agreement reached between the parties and submitted that as per the Agreement and as the Office of the Respondent is in Germany, any suit or case is maintainable only in the Court at Germany. No case can be filed in any Court in India. Therefore, the Appellant has raised the question of jurisdiction of the National Company Law Tribunal, Mumbai Bench in entertaining the application under Section 9 of the I&B Code.

However, we are not inclined to accept the aforesaid statement as it is now settled and decided by this Appellate Tribunal in *Binani Industries Ltd v. Bank of Baroda & Anr. – Company Appeal (AT) (Insolvency) No.82 of 2018 etc. decided on 14th November, 2018* wherein it was held that 'Corporate Insolvency Resolution Process'/ insolvency proceedings is not a 'suit' or a 'litigation' or a 'money claim' for any litigation; No one is selling or buying the 'Corporate Debtor' a 'Resolution Plan'; It is not an auction; it is not a recovery, which is an individual effort by the creditor to recover the dues through a process that had debtor and creditor on opposite sides; and it is not liquidation. The object is mere to get resolution brought about, so that the Company do not default on dues.

Pursuant to Section 408 of the Companies Act, 2013, the National Company Law Tribunal has been constituted in different States. In terms of the said provision, the Central Government has notified and vested the power on respective National Company Law Tribunals to deal with the matter within its territory, where the registered Offices of the Companies are situated. As per Section 60(1) of the I&B Code, "The Adjudicating Authority, in relation to insolvency resolution and liquidation for corporate persons including corporate debtors and personal guarantors thereof shall be the National Company Law Tribunal having territorial jurisdiction over the place where the registered office of the corporate

person is located". As admittedly, the Registered Office of the 'Corporate Debtor' is situated in Mumbai, we hold that the National Company Law Tribunal, Mumbai Bench has the jurisdiction to entertain an application under Section 9 of the I&B Code and the Appellant cannot derive advantage of the terms of the Agreement reached between the parties.

Next, it was pointed out that the 'Corporate Debtor' was not served with the Demand Notice in terms of Section 8(1) of the I&B Code. However, from the record we find that Demand Notice under Section 8(1) of the I&B Code was issued by the Respondent - 'Operational Creditor' on 6th March, 2018 demanding the repayment of US \$971,412.98 plus ancillary obligations @ 15 % p.a. amounting to US \$286.804.44 and despite receiving of the said Demand Notice, the 'Corporate Debtor' had not replied, nor repaid the outstanding dues. The Adjudicating Authority has as such not accepted such plea based on record.

In spite of the same, we gave option to the Appellant to suggest whether the Appellant or the 'Corporate Debtor' would agree to repay the debt as payable to the 'Operational Creditor', but it is informed that the 'Corporate Debtor' or the Appellant is not in a position to do so.

For the reasons aforesaid, we are not inclined to interfere with the impugned order dated 25th June, 2019 and in absence of any merit, the Appeal is accordingly dismissed. No cost.

GENERAL LAWS

BRAHMANI RIVER PELLETS LTD. v. KAMACHI INDUSTRIES LTD. [SC]

Civil Appeal No. 5850 of 2019 (Arising out of SLP(C) No. 15672 of 2019)

R. Banumathi, A.S. Bopanna, JJ. [Decided on 25/07/2019]

Arbitration and conciliation Act,1996- section 11- appointment of arbitrator by court-seat of arbitration was Bhubaneswar (Orrisa) - application to appoint arbitrator filed in Madras (TN) - whether maintainable-Held, No.

Brief facts : Whether the Madras High Court could exercise jurisdiction under Section 11(6) of the Arbitration and Conciliation Act, 1996 despite the fact that the agreement contains the clause that venue of arbitration shall be Bhubaneswar, is the question falling for consideration in this appeal.

The appellant entered into an agreement with the respondent for sale of Iron Ore Pellets on FOB terms and payment was to be made by Letter of Credit in Bhubaneswar. Dispute arose between the parties regarding the price and payment terms and the appellant did not deliver the goods to the respondent.

The respondent invoked arbitration clause. The appellant did not agree for the appointment of the arbitrator. Hence, the respondent approached the madras High court for the appointment of arbitrator which was allowed by the Court. The Madras High Court vide impugned order appointed a former judge of the Madras High Court as the sole arbitrator by holding that mere designation of "Seat" by parties does not oust the jurisdiction of other courts other than at the Seat of arbitration. The High Court held that in absence of any express clause excluding jurisdiction of other courts, both the Madras High Court and the Orissa High Court will have jurisdiction over the arbitration proceedings. Challenging the impugned order, the appellant has preferred this appeal.

Decision : Appeal allowed.

Reason : The inter-play between "Seat" and "place of arbitration" came up for consideration in the case of *Indus Mobile Distribution (P) Ltd. v. Datawind Innovations (P) Ltd. and others (2017) 7 SCC 678*. After

referring to *BALCO, Enercon (India) Limited and others v. Enercon GMBH and another* (2014) 5 SCC 1 and *Reliance Industries Limited and another v. Union of India* (2014) 7 SCC 603.

Where the contract specifies the jurisdiction of the court at a particular place, only such court will have the jurisdiction to deal with the matter and parties intended to exclude all other courts. In the present case, the parties have agreed that the “venue” of arbitration shall be at Bhubaneswar. Considering the agreement of the parties having Bhubaneswar as the venue of arbitration, the intention of the parties is to exclude all other courts. As held in *Swastik*, non-use of words like “exclusive jurisdiction”, “only”, “exclusive”, “alone” is not decisive and does not make any material difference.

When the parties have agreed to have the “venue” of arbitration at Bhubaneswar, the Madras High Court erred in assuming the jurisdiction under Section 11(6) of the Act. Since only Orissa High Court will have the jurisdiction to entertain the petition filed under Section 11(6) of the Act, the impugned order is liable to be set aside.

In the result, the impugned order of the Madras High Court is set aside and this appeal is allowed. The parties are at liberty to approach the Orissa High Court seeking for appointment of the arbitrator.

INDUSTRIAL & LABOUR LAWS

ASST. PROVIDENT FUND COMMISSIONER, BAREILY v. U P STATE WAREHOUSING CORPORATION [SC]

Civil Appeal No. 6295 of 2019 @ S.L.P. (C) No.3458 of 2015)

Abhay Manohar Sapre & R. Subhash Reddy, JJ. [Decided on 14/08/2019]

EPF Act, 1952 read with Industrial disputes Act, 1947- definition of employee- contract workers - authority considered them as workers based on the definition of IDA - whether correct - Held, No.

Brief facts : The Corporation (Respondent No.1) is inter alia engaged in the business of stocking the grains and other commodities in its Godown. The work of loading and unloading of the commodities in the Godown is done by the workers on regular basis. It is the case of the Corporation that the stocking, loading and unloading of the commodities in its Godowns is done through Contractor, who, in turn, employs the workers for doing the work of loading and unloading for the Corporation in their Godowns.

The question arose as to whether the workers (total 159 at the relevant time), who were engaged in the work of loading and unloading in the Godowns, are entitled to claim the benefit of the Act and, if so, whether the Corporation is liable to pay the statutory contribution in relation to such workers in accordance with the provisions of the Act so as to entitle the workers to claim the benefits of the Act.

The appellant being the adjudicating authority directed the Respondent No.1 to pay the arrears due towards provident fund contribution of these workers (159) in accordance with the provisions of the Act. The appellate authority upheld the order, which gave rise to filing of the writ petition by the Corporation in the High Court of Allahabad. By impugned order, the High Court (Single Judge) allowed the writ petition and set aside the order of the adjudicating authority and the appellate authority.

It is against this order, the Provident Fund Authorities felt aggrieved and filed this appeal by way of special leave in this Court questioning its legality and correctness.

Decision : Appeals allowed.

Reason : In our view, the High Court should have seen that the proceedings in question have arisen out of the EPF Act in question and, therefore, the issue was required to be decided in the light of the relevant provisions of the EPF Act in question but not in the light of the finding recorded in the proceedings arising under the Industrial Disputes Act, 1947 (hereinafter referred to as "the ID Act").

The High Court also should have seen that in order to decide the relationship of employer and employee for the purpose of applicability of the Act in question, the issue has to be decided in the light of definition of "employee" as defined under Section 2(f) of the EPF Act.

It should have been seen that firstly, the definition of "employee" under the ID Act is not identical to the definition of "employee" defined under Section 2(f) of the Act; and secondly, the object of the ID Act and the Act in question is not the same. In other words, the definition of "employee" under the ID Act and the one defined under the Act in question are not similar. Even their objects are also not identical.

It is for these two reasons, any finding recorded by the Labour Court while deciding the dispute under the ID Act will be of no consequence while deciding the question arising under the Act in question. The issue was, therefore, required to be decided independently and de hors the proceedings decided under the ID Act.

Since the High Court did not notice the definition of "employee" defined under Section 2(f) of the Act and proceeded to pass the impugned order only in the light of finding recorded in the proceedings arising under the ID Act in the order dated 15.05.2013 passed in W.P. No.72314 of 2010, the impugned order is rendered bad in law and, therefore, calls for interference in this appeal.

In the light of the foregoing discussion, the appeal succeeds and is accordingly allowed. The impugned order is set aside. The case (writ petition) is remanded to the High Court (writ court) for deciding the Corporation's writ petition afresh on merits keeping in view the definition of "employee" as defined under Section 2(f) of the Act and then decide as to whether the proceedings under section 7A of the Act are legal and proper or not. We request the High Court to decide the writ petition expeditiously.

Student Services

A. SOCIAL MEDIA PLATFORMS FOR COMMUNICATING WITH THE INSTITUTE

Updates /Notifications from the Institute are now available on Social Networking Sites

Students can now visit the webpage of the Institute on the following Social networking sites to get details regarding various notifications and updates of the Institute.

1. Facebook 
2. Twitter 
3. Instagram 
4. LinkedIn 

Click on appropriate links on home page of ICSI website to get access to these webpages.

https://twitter.com/icsi_cs

<https://www.facebook.com/ICSI>

https://www.instagram.com/cs_icsi/

<https://www.linkedin.com/in/theicsi/>

B. REGISTRATION



1. **Renewal of Registration (Registration Denovo / Extension)**



Registration of students registered upto and including October, 2014 stands terminated on expiry of five-year period on September, 2019.

Students are advised to apply for Registration De novo/ Extension of registration as per the guidelines. Students are advised to click on the following link

<https://smash.icsi.in/Scripts/login.aspx>

for seeking Registration Denovo or Extension subject to meeting the eligibility conditions. Students are required to seek Registration Denovo or Extension by 9th April and 10th October for appearing in June and December sessions of examinations. Detailed process for seeking Registration Denovo and Extension online is given below.

2. Online De novo & Extension Registration Process (for Executive Programme & Professional Programme Students)

Kindly visit the following link to check the process of Denovo and Extension

https://smash.icsi.in/Documents/User_Manual_forDenovoandExtension.pdf

Note: Students whose registration is valid up to August 2019 (i.e. students registered upto & including September 2014) are eligible to appear in June 2019 examination without seeking extension of registration/ registration de-novo.

3. Re-Registration to Professional Programme



The Institute has introduced a Re-registration Scheme, whereby students who have passed Intermediate Course/ Executive Programme under any old syllabus but not eligible for seeking Registration Denovo may resume CS Course from Professional Programme Stage. It is an opportunity to come back to the profession for those students who had to discontinue the CS Course due to compelling reasons. Detailed FAQ, Prescribed Application Form, etc. may be seen at “for students” option at home page of Institute’s website **www.icsi.edu**.

Please check FAQ & Application Form for Re-Registration at

<http://www.icsi.edu/docs/Webmodules/REREGISTRATION.pdf>

4. Registration to Professional Programme

Students who have passed/completed both modules of Executive examination are advised to seek registration to Professional Programme through online mode. The prescribed registration fee is Rs.12,000/- .Students are also required to remit Rs. 1000/- towards Pre-exam test at the time of registration. Eligibility of students registered to professional programme for appearing in the Examinations shall be as under: -

Students registered during	Will be eligible for appearing in
1st June, 2019 to 31st August, 2019	All Modules in June, 2020 Session
1st September, 2019 to 30th November, 2019	Any One Module in June, 2020 Session

Announcement for paper wise exemption on the basis of higher qualification



ATTENTION STUDENTS!!

The Last cut off date for applying Paper-wise Exemption on the Basis of Higher Qualification for Executive & Professional Students was 9th April 2019 for June 2019 Session of Examination. The said service/option has been deactivated for students in SMASH portal w.e.f 10th April 2019.

The option for claiming Paper-wise Exemption on the Basis of Higher Qualification for December 2019 Session of Examination will be activated after declaration of Result of June 2019 Session of Examination from 26th August 2019 till 10th October 2019.

Students are advised to take note for Compliance.

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30.04.2019

Stage of the Examination	Date of Commencement of the New Syllabus	1st Examination under the	Last Examination under the old Syllabus	All Examinations Under the New Syllabus
		New Syllabus		
Professional Programme	01.09.2018	Jun-19	Jun-20	Dec-20

While registering for Professional Programme, students are required to submit their option for the Elective Subject (syllabus 2017) under Module 3 notwithstanding the original option of Elective Subject, students may change their option of Elective Subject at the time of seeking enrolment to the Examinations. There will be no fee for changing their option for elective subject, but the study material if needed will have to be purchased by them against requisite payment. Soft copies of the study materials are available on the website of the Institute.

Cut-Off Dates for the year 2019

Please visit <https://www.icsi.edu/student/> for cut-off dates for the year 2019.

C. PROCEDURAL COMPLIANCE



1. Cancellation of Provisional Admission



Provisional admission of the students, who fail to submit/upload the requisite proof of having passed the graduation examinations within the stipulated time period of six months shall stand cancelled and no refund of fee will be made.

2. Change of Address/Resetting Password



Students are advised to update their addresses instantly through online services option at www.icsi.edu. Their Registration Number shall be their user Id itself. Students can also reset their password anytime.

3. Student Identity Card

Identity Card

Identity Card can be downloaded after logging into the Student Portal at www.icsi.edu. After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government.
3. Manager of a Nationalised Bank.
4. Principal of a recognized School/College.
5. Officer of ICSI

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examination Centres, etc.

4. Regularisation of Executive Programme Admission

Regularization

Students provisionally admitted to the Executive Programme are advised to upload the scanned copies of their graduation Pass Certificates or marksheets for regularizing their admission at their online account at www.icsi.edu. They are required to login at their account to upload the desired marks sheets/certificates. Students, who have already uploaded / submitted their graduation pass certificate/Marksheet and have not received any confirmation with regard to approval of their admission, must contact the Institute immediately either through online grievance Redressal module or ticketing Mechanism of the Institute quoting the following particulars through online grievance redressal module:

Name

Details of Fee paid

Admission No.

Email Address

Complete Postal Address with Pin code

ATTENTION STUDENTS!

DEDUCTION OF 30% OF THE TOTAL FEE REMITTED BY THE APPLICANT IN RESPECT OF REGISTRATIONS LYING PENDING FOR MORE THAN A YEAR

The Institute has decided to reject the applications of such students who do not submit the documents within one year after their registration in Foundation and Executive programme by deducting 30% of the fee remitted by them towards administrative charges after expiry of one year. Therefore it is advised that all such students may submit their documents in the stipulated time.

D. EXEMPTIONS AND SWITCHOVER



1. Clarification Regarding Paper wise Exemption

- (a) Paperwise exemption is granted only on the basis of specific request received online through website www.icsi.edu from a registered student and complying all the requirements. There is one time payment of Rs. 1000/- (per subject).
- (b) The paperwise exemption once granted holds good during the validity period of registration or passing/completing the examination, whichever is earlier.
- (c) Paper-wise exemptions based on scoring 60% marks in the examinations are being **granted to the students automatically and in case the students are not interested in** availing the exemption they may seek cancellation of the same by sending a formal request through the Online facility available. For the purpose, please submit the Online Request by logging into your account at <https://smash.icsi.in> 15 days before commencement of examination.

If any student appears in the examinations disregarding the exemption granted on the basis of 60% marks and shown in the Admit Card, the appearance will be treated as valid and the exemption will be cancelled.

- (d) It may be noted that candidates who apply for grant of paper wise exemption or seek cancellation of paper wise exemption already granted, must see and ensure that the exemption has been granted/cancelled accordingly. Candidates who would presume automatic grant or cancellation of paper wise exemption without obtaining written confirmation on time and absent themselves in any paper(s) of examination and/or appear in the exempted paper(s) would do so at their own risk and responsibility and the matter will be dealt with as per the above guidelines.
- (e) Exemption once cancelled on request in writing shall not be granted again under any circumstances.
- (f) Candidates who have passed either module of the Executive/Professional examination under the old syllabus shall be granted the paper wise exemption in the corresponding subject(s) on switchover to the new/latest syllabus.
- (g) No exemption fee is payable for availing paper wise exemption on the basis of switchover or on the basis of securing 60% or more marks in previous sessions of examinations.

Attention Students !!!

There is no provision for submitting the exemption at the time of submitting the examination form.

If you have already been granted the exemption, it is reflected in your online account Examination, Enrollment Status and Admit Card issued for examination through online mode.

It may be noted that in some cases, the exemptions granted in accordance with the various provisions contained under the regulations are inter-related with other exemptions granted and cancellation (or appearance) in any one of the papers may result in cancellation of exemptions in all the inter- related papers. For example, if a candidate has been granted paper-wise exemptions in three papers on the basis of scoring 60, 62, 58 & 10 Marks respectively in the four papers contained under Module-I of Executive Programme in previous session and in case he/she appears or cancels the exemption in any one out of the three exempted papers, all the three exemptions shall be cancelled since the exemption criteria in this case is applicable only if all the three papers are taken together. Candidates are, therefore, advised to be extremely careful while seeking cancellation or while appearing in the exempted papers, as the final result will be computed considering the actual marks scored on reappearance and/ or the deemed absence in the papers as the case may be. In other words, candidates appearing in the exempted papers despite an endorsement to the effect in the Admit Card shall be doing so at their own risk and responsibility and the Institute may not be held responsible for any eventuality which may arise at a later date. In case of any doubt regarding the applicability of rules regarding the exemptions, it would be better if the candidates seek prior clarifications from the Institute by writing at exemption@icsi.edu before appearing in the examination of exempted subjects or seeking cancellation of exemptions granted.

Switchover to New Syllabus :

Revision of syllabus is a constant exercise by the Institute to ensure up-gradation of knowledge amongst the student community. If the student wish to appear under new syllabus 2017, the student have the option to switchover to new syllabus 2017 as per ICSI Notification No. 01 of 2018.

The students are requested to kindly follow the process mentioned in the link for switch over to new syllabus . Further to state that revert switchover is not permissible.

https://www.icsi.edu/media/webmodules/switchover_process.pdf

Please Note :-

1. That, all switchover students are eligible to appear in Online Pre-Examination Test which is compulsory under the new syllabus 2017 before enrolling for any examinations. Process For Remitting The Fee For Pre-Examination Test is available in the URL:
<https://www.icsi.edu/docs/webmodules/PreExamTestProcess.pdf>
2. New syllabus Study material is not issued free of cost to the switchover students. Therefore, the student need to obtain study material, at a requisite cost.
3. Revert Switchover is not Permissible.
4. Applicability of New Syllabus for the Executive & Professional Programme Candidates
 - From and including June 2020, Executive Programme Examination shall be held under the new syllabus only.
 - From and including December 2020, Professional Programme Examination shall be held under the new syllabus only.
5. FAQs on Switchover to New Syllabus is available at URL:
(https://www.icsi.edu/media/webmodules/FAQ_ProfProg_switchoverscheme.pdf)

Exemptions and Switchover

Other details regarding Exemptions and Switchover are available at the student page at the website of the Institute. Students can click on the following important links to get access to the information.

Paper wise Exemption

- 1) Paper wise Exemption on the basis of higher qualification (Syllabus 2017):
https://www.icsi.edu/media/webmodules/Paperwise_exemption_syllabus17.pdf
- 2) Paper wise Exemption on the basis of higher qualification (Syllabus 2012):
https://www.icsi.edu/media/website/Paperwise%20Exemption_forHighQual.pdf
- 3) Online Process of claiming Exemptions:
https://smash.icsi.in/Documents/Qualification_Based_Subject_ExemptionandCancellation_Student.pdf
- 4) User manual for cancellation of Exemption
<https://www.icsi.edu/media/webmodules/USER%20MANUAL%20FOR%20CANCELLATION%20OF%20EXEMPTION.pdf>

Switchover

1. User manual on switchover Process

<https://www.icsi.edu/media/webmodules/User%20Manual%20forSwitchOver.pdf>

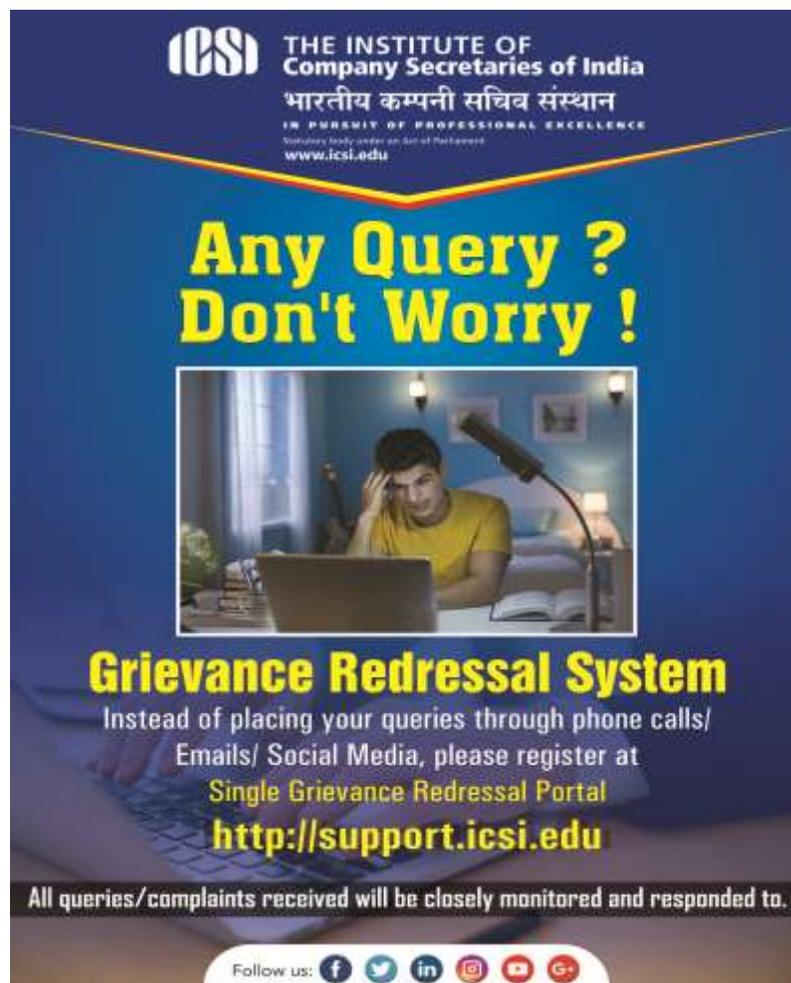
2. Switchover from Foundation & Executive Programme 2012 Syllabus to 2017 Syllabus

https://www.icsi.edu/media/webmodules/Correspondingexemptionafterswitchover%20-Fnd_ExePrg.pdf

3. Important Announcement on Switchover from Professional Programme 2007 Syllabus to 2012 Syllabus

https://www.icsi.edu/media/webmodules/Switchover_17092016.pdf

3. Submission of Queries / Grievances



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Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Institutes body under an Act of Parliament
www.icsi.edu

**Any Query ?
Don't Worry !**

Grievance Redressal System
Instead of placing your queries through phone calls/
Emails/ Social Media, please register at
Single Grievance Redressal Portal
<http://support.icsi.edu>

All queries/complaints received will be closely monitored and responded to.

Follow us:      

E. IMPORTANT ALERTS FOR STUDENTS

1. Chartered Secretary Journal

The “Chartered Secretary” Journal is published by the ICSI, with a view to ensure continuous up-gradation of the knowledge of the Members. The Journal is equally important for the students of the Institute. Students who are interested to purchase the journal can subscribe for the same by remitting the nominal subscription fees of Rs. 500/-per annum. Students can either subscribe for the Journal at the time of registration in each stage of CS Course or separately through our Chartered Secretary



2. Details Regarding conduct of Class Room Teaching Centres at Regional Councils/Chapters. Number of Class Room Teaching Centres at Regional Councils/Chapters

SL NO	REGION	CHAPTE R	ADDRESS OF CLASS ROOM TEACHING CENTRE	STAGE	MODU LE	NAME OF THE CO- ORDINATOR	E-MAIL ID OF THE CO- ORDINATOR	CONTACT No. OF THE CO- ORDINATOR
1	EIRC	BHUBANES WAR	ICSI BUILDING PLOT NO 70, VIP COLONY IRC VILLAGE BHUBANESWAR - 751015	Foundation		Mr. U C Mishra	uc.mishra@icsi.edu	9937004139
				Executive	I II			
2	EIRC	DHANBAD	B-14,OLD DOCTORS COLONY,JAGJIVAN NAGAR DHANBAD- 826003	Foundation		Mr. Govind Kumar Tiwari	dhanbad@icsi.edu	9631149991
				Executive	I & II			
3	EIRC	GUWAHATI	GUWAHATI CHPATER, HOUSE NO 7, RODALI PATH, HEAR JONALI BUIST STAND RG BARUAH ROAD GUWAHATI - 24	Executive	I & II	Mr Rahul Ratna	rahul.ratna@icsi.edu	9972224470
4	EIRC	HOOGHLY	KRISHIKUNJ APARTMENT, 89/114/2 D.N. BANERJEE STREET, RISHRA HOOGHLY	Foundation		Mr. Chandra Nath Kundu	chandra.kundu@icsi.edu	033-26720315
5	EIRC	KOLKATA	ICSI-EIRO, 3A, AHIRIPUKUR 1ST LANE KOLKATA-700019	Foundation		Ms. Rukmini Nag	rukmini.nag@icsi.edu	033-22832973
				Executive	I & II			
6	EIRC	PATNA	B-27, 2nd Floor, LUV KUSH TOWER, EXHIBITION ROAD PATNA - 1	Foundation		Mr. Gautam Karmakar	patna@icsi.edu	8603824168
				Executive	I & II			

7	EIRC	RANCHI	ICSI CHAPTER, 2C, OM SHANTI APPARTMENT, O C C BANGLA SCHOOL LANE MAIN ROAD, RANCHI-834001	Foundation		Mr. Sumanta Dutta	ranchi@icsi.edu	0651-2223382
				Executive	I & II			
8	NIRC	ALWAR	42, RAGHU COMPLEX, SCHEME NO.-10, VIJAY MANDIR MARG, ALWAR	Foundation		Mr. Anand Kumar Arya	alwar@icsi.edu	9413740652
				Executive	I & II			
				Professional				
9	NIRC	AGRA	SILVER POINT 3/2 G, Second Floor Nehru Nagar, (Near Anjana Cinema, M.G. Road), AGRA - 282005	Foundation		Mr Sandeep Kr. Rapra	agra@icsi.edu	0562-403144/ 7678474536
				Executive	I & II			
10	NIRC	ALLAHABAD	30-A / 9 / 2A COOPER ROAD NEAR HARI MAZID, INFRONT OF HP MEDIA, 2ND FLOOR, CIVIL LINES ALLAHABAD - 211001	Foundation		Mr. Amitabh Shukla	Amitabh.Shukla@icsi.edu	9415351209
				Executive	I & II			
11	NIRC	BAREILLY	FLAT NO. 7, FIRST FLOOR BDA SHOPPING COMPLEX, NEAR SOOD DHARAM KANTA, OPP. 1 – INDIA FAMILY MART, PILIBHIT ROAD, BAREILLY – 243005	Foundation		Mr. Amit Kumar & Mr. Sanjeev Kumar Sharma	cs_bly@rediffmail.com/ amit kumarb@icsi.edu	8755755741/ 9458821397
				Executive				
12	NIRC	BHILWARA	ICSI HOUSE, SEC-8, INSTITUTIONAL AREA, RING ROAD, PATEL NAGAR, BHILWARA (RAJ.)-311001	Foundation		Mr. Rajeev Ranjan Jha	rajeev.jha@icsi.edu	8003990862
				Executive	I & II			
				Professional				
13	NIRC	BIKANER	IN FRONT OF CMHO OFFICE TYAGI VATIKA STATION ROAD BIKANER 33400 1	Foundation		Mahesh Kr. Swarnkar	7568556111/ 0151-2222050	bikaner@icsi.edu
				Executive	I & II			
14	NIRC	DELHI	ICSI-NIRC BUILDING 4, PRASAD NAGAR INSTITUTIONAL AREA NEW DELHI- 110 005	Foundation		Mr Bhole Shankar	niro@icsi.edu	011 49343009
				Executive	I & II			
15	NIRC	FARIDABAD	Institutional Plot No.-1A, Sector-16A, (Near Sai Baba Temple), Faridabad-121002	Foundation		Ms Suman Iyer	faridabad@icsi.edu	0129-4003761
				Executive	I & II			
16	NIRC	GHAZIABAD	GHAZIABAD CHAPTER, 23-B, NEHRU NAGAR, NEHRU APARTMENT GHAZIABAD	Foundation		Mr. Rahul Verma	ghaziabad@icsi.edu	0120-4559681, 9811894375
				Executive	I & II			
				Professional				
17	NIRC	GURGAON	FIRST FLOOR, DEENBANDHU SIR CHOOTU RAM BHAWAN JHARSA ROAD BEHIND SHIV MANDIR SECTOR 32 GURGAON-122002	Foundation		Mr Amit Likhyan	gurgaon@icsi.edu	0124-2380021
				Executive	I & II			
18	NIRC	JALANDHAR	DAV COLLEGE, DAYANAND NAGAR, JALANDHAR- 144008	Foundation		Mr. Vinay Kumar	vinay.kumar@icsi.edu	9041040129
				Executive	I & II			

19	NIRC	JAMMU	213 A (1st Floor), Shastri Nagar , Jammu-180004	Foundation		Mr. Rishi Prakash Singh	jammu@icsi.edu	0191-2439242/ 9818406169
				Executive	I & II			
20	NIRC	JODHPUR	First Floor, Plot No. 15-A, City Tower Opp. Dalda Building, 7th Chopasani Road Jodhpur	Foundation		Mr. Raj Kumar Rai	raj.rai@icsi.edu	(0291) 5102551/ 9602956146
21	NIRC	KANPUR	118/90, GUMTI PLAZA KAUSHALPURI, KANPUR - 208012	Foundation		Ms. Ashish Kumar Tiwari	ashish.tiwari@icsi.edu	7800937000
				Executive	I & II			
22	NIRC	LUCKNOW	1/157, VIVEK KHAND-I, GOMTI NAGAR LUCKNOW - 226010	Foundation		Mr. Kunwar Lal Khushwaha	kl.kushwaha@icsi.edu	9336167684
				Executive	I & II			
23	NIRC	LUDHIANA	11B, 2nd FLOOR PHERUMAN COMPLEX, GURUDWARA, SAHEEDAN, OPP MANJU CINEMA, G.T. ROAD, LUDHIANA-141003	Foundation		Mr. Sanjay Jakhmola	ludhiana@icsi.edu	0161-2545456
24	NIRC	NOIDA	C-37, SECTOR - 62, NOIDA - 201309	Foundation		Mr Kushal Kumar	noida@icsi.edu	0120-4522058
				Executive	I & II			
25	NIRC	MODINAGAR	Opp. MM Printer, Near Modi Steels, Delhi-Meerut G.T. Road, Modinagar-201204	Foundation		Mr. Omkar Dutt	modinagar@icsi.edu	01232-243048
				Executive	I & II			
26	NIRC	VARANASI	J BLOCK IIND FLOOR GURU KRIPA COMPLEX OPP TAKSAL THEATRE NADESAR, VARANASI-221002	Foundation		Mr. Ravi Krishna Srivastava	varanasi@icsi.edu	9839226671
				Executive	I & II			
				Professional				
27	NIRC	YAMUNA NAGAR	DAV College for Girls, Academic Block-4, Jagadhri Road, Yamuna Nagar-135001	Foundation		Mr. Upendra Kumar	yamuna.nagar@icsi.edu	9812573452
28	SIRC	AMARAVATI	Ist FLOOR HINDU COLLEGE & HIGH SCHOOL CAMPUS BESIDE CANARA BANK, GUNTUR-522003	Executive	I & II	Mr. Vadali Sheham Raju	amaravati@icsi.edu	0863-2233445
29	SIRC	BANGALORE	No-5, 1st MAIN ROAD, KSSIDC INDUSTRIAL ESTATE, 6TH BLOCK, WEST OF CHORD ROAD, RAJAJI NAGAR BANGALORE-560010	Foundation		Mr. Juluri V Maitreya	bangalore@icsi.edu	7760976362
				Executive	I&II			
30	SIRC	CALICUT	CALICUT CHAPTER OF SIRC OF ICSI, A-3,29/2084, 2ND FLOOR, RAHIYAN BUILDING, K.T. GOPALAN ROAD, KOTOOLI, CALICUT - 673016	Foundation		Ms. Sheeba	calicut@icsi.edu	0495-2374702
				Executive	I & II			
				Professional	I, II & III			

31	SIRC	CHENNAI	"ICSI-SIRC HOUSE", 9, WHEAT CROFTS ROAD, NUNGAMBAKKAM, CHENNAI - 600 034	Foundation		Mr. C. Murugan	chelliah.murugan@icsi.edu	9443796311
				Executive	I & II			
				Professional	I, II & III			
32	SIRC	COIMBATORE	No. 209, KSG COMPLEX, 2ND FLOOR, SASTRI ROAD, RAM NAGAR, COIMBATORE-641 009.	Foundation		Mr. Sreejith P, Mr. S.Ashok	sreejith.p@icsi.edu, s.ashok@icsi.edu & coimbatore@icsi.edu	0422 - 2237006 / 9486477497
				Executive	I & II			
				Professional	I, II & III			
33	SIRC	HYDERABAD	ICSI CENTRE OF EXCELLENCE (COE) SURVEY NO. 1, IDA UPPAL, GENPACT ROAD (NEAR MALLIKARJUNA TEMPLE) UPPAL HYDERABAD	Foundation		Mr. V Srinivas	srinivas.v@icsi.edu	7658983099
				Executive	I & II			
34	SIRC	CoE HYDERABAD	ICSI CENTRE OF EXCELLENCE (COE) SURVEY NO. 1, IDA UPPAL, GENPACT ROAD (NEAR MALLIKARJUNA TEMPLE) UPPAL HYDERABAD	Foundation		Mr. V S Sharma	vs.sharma@icsi.edu, coe.hyderabad@icsi.edu	(040) 27177722
				Executive	I & II			
35	SIRC	KOCHI	KOCHI CHAPTER, ICSI HOUSE, 66/3117, 1ST FLOOR, GOVARDHAN BUILDING, CHITTOR ROAD, ERNAKULAM KOCHI	Foundation		Mr Sree Kumar T S	kochi@icsi.edu	0484-4050502/2402950
				Executive	I & II			
36	SIRC	MADURAI	CHAPTER OFFICE, C3, 3rd FLOOR, A.R. PLAZA, 16/17 NORTH VELIS STREET MADURAI - 625001	Foundation		Mr. T.Raja	t.raja@icsi.edu & madurai@icsi.edu	9843155753
				Executive	I & II			
				Professional	I, II & III			
37	SIRC	MANGALORE	ICSI MANGALORE CHAPTER GRACE TOWER BILDING IIND FLOOR BEJAI MANGALORE 575004	Foundation		Mr Shankar Rao Badi	sankara.badi@icsi.edu	0824-2216482/9886400332
				Foundation				
				Executive	I & II			
38	SIRC	MYSORE	MYSORE CHAPTER OF ICSI ICSI House, #125, NHCSL LAYOUT OFF KRS ROAD, OPP. J K TYRES, METAGALLI MYSORE- 570016	Foundation		Mr. N.Dhanabal	dhanabal.n@icsi.edu	9731242336
				Executive	I & II			
39	SIRC	PALAKKAD	Ist FLOOR ABOVE PNB ATM, SHREE KRISHNA BUILDING NURANI, PALAKKAD-678004	Foundation		Ms. Roby Joshep	palakkad@icsi.edu	0491-2528558
				Executive	I & II			
40	SIRC	SALEM	SALEM CHAPTER OF THE ICSI, 173, PEARL VILLA, 1ST FLOOR, 3RD CROSS, NEAR CO - OPERATIVE MARRIAGE HALL, NEW FAIRLANDS, SALEM - 636 016	Foundation		Mr. Sunder Swamy S	salem@icsi.edu	8754340840
				Executive	I & II			

41	SIRC	THRISSUR	ROOM NO. 17, THIRD FLOOR, DEVAMATHA TOWER, NEAR ST. THOMAS COLLEGE, THRISSUR	Foundation		Ms Soumya S	soumya@icsi.edu	9495631592
				Executive	I & II			
42	SIRC	THIRUVANANTHAPURAM	T.C 27/398(1),1st Floor,Soorya Complex, Karunalayam Lane,Near Indian oil petrol Pump, G H Road,Thiruvananthapuram -695035.	Foundation		Mr. S V Vinod Kumar	Vinod.Sreerama@icsi.edu	8089522663
				Executive	I & II			
43	SIRC	VISAKHAPATNAM	C/o.Dr.L.BULLAYYA COLLEGE, SURVEY NO 44, BLOCK B BUILDING, 1ST FLOOR, UPSTAIRS OF ANDHRA BANK RESAPUVANIPALEM, VISAKHAPATNAM-530013, ANDHRA PRADESH	Foundation		Mr. K Vijay Kumar	vijaykumar.kota@icsi.edu	0891-2533516
				Executive	I & II			
44	WIRC	AHMEDABAD	ICSI AHMEDABAD CHAPTER, S-2 B TOWER, MANEK LAL MILLS COMPLEX, CHINUBHAI TOWERS, ASHRAM ROAD, AHMEDABAD - 380009	Foundation		Ms. Smita Subin	smita.subin@icsi.edu	079-26575334/35
				Executive	I & II			
45	WIRC	BHOPAL	BHOPAL CHAPTER OF WIRC OF ICSI, PLOT NO. 148, II FLOOR, ANCHOR MANSION, ZONE- 2, MP NAGAR, BHOPAL (M.P.) 462011	Foundation		Ms. Amita Malviya	bhopal@icsi.edu	0755-2577139
				Executive	I & II			
46	WIRC	GOA	CHAPTER OFFICE, 6TH FLOOR, INDRAPRASTH APARTMENTS OPP. GOVINDA BUILDING, MENEZES BRAGANZA ROAD, PANAJI GOA - 403001	Foundation		Mr. Vasant H Kerkar	goa@icsi.edu	8322435033
				Executive	I & II			
47	WIRC	INDORE	B-1/2/3, ASHRAY APARTMENT , 2/1, MANORAMAGANJ, INDORE-452001	Foundation		Mr. Pravin Gupta	indore@icsi.edu	0731-424818/2494552
				Executive	I & II			
48	WIRC	KOLHAPUR	KOLHAPUR CHAPTER OF WIRC OF ICSI C.S NO 455, OFFICE UNIT NO 403/404, 4TH FLOOR, MATOSHREE PLAZA, VENUS CORNER, SHAHUPURI KOLHAPUR.	Foundation		Rajashree Lambe	kolhapur@icsi.edu	0231-2526160
				Executive	I & II			
				Professional				

49	WIRC	MUMBAI	THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, 13, 1ST FLOOR, JOLLY MAKER CHAMBER -II, NARIMAN POINT MUMBAI- 400021	Foundation & Executive		Mr. Bannashankar Dasari	bannashankar.dasari@icsi.edu	9223542195
			MKES INSTITUTE (NAGINDAS KHANDWALA COLLEGE) S.V. ROAD, MALAD - 400064	Foundation & Executive				
50	WIRC	NAGPUR	NAGPUR CHAPTER OF ICSI, 3RD FLOOR, AVINISHA TOWERS, MEHADIA SQ, DHANTOLI, NAGPUR - 440012	Foundation		Mr. Sudhakar Aisalwaru	nagpur@icsi.edu	0712-2453276
				Executive	I & II			
51	WIRC	NASHIK	7-8, NATRAJ PLAZA , OPP- BOYS TOWN SCHOOL, COLLEGE ROAD NASHIK MAHARASHTRA- 422005	Foundation		Mr. Amit Kumar	Amit.Kumar_N@icsi.edu	8796090345
52	WIRC	NAVI MUMBAI	ICSI-CCGRT, OFFICER NO-204, 2ND FLOOR, PLOT NO- 101, SEC-15 INDUSTRIAL AREA CBD BELAPUR, NAVI MUMBAI-400614	Foundation		Mr. P S Emmanuel	navimumbai@icsi.edu	022- 49727816
				Executive	I & II			
53	WIRC	PUNE	PUNE CHAPTER OF ICSI SHREYAS APARTMENTS CONDOMINIUM, C.T.S. No. 1654/1655 SURVEY GANANJAY SOCIETY, D.P. ROAD KOTHRUD PUNE - 411038	Foundation		Mrs. Garima Mehrotra	ps.emmanuel@icsi.edu	020-24263228/ 24260341
				Executive	I & II			
54	WIRC	RAIPUR	H.NO C-67, SECOTR - 2 1ST FLOOR ABOVE LITTLE STAR PLAY SCHOOL, DEVENDRA NEAR GUJRATI SCHOOL, RAIPUR - 492001	Foundation		Mr. Prafulla Kumar Dash	raipur@icsi.edu	0771-2582618
				Executive	I & II			
				Professional				
55	WIRC	RAJKOT	307, Yogi Anand Complex, 3rd Floor, Kasturba Road, Opp. Chaudhary High School Rajkot 360001	Foundation		Mr. Aritra Karmakar	rajkot@icsi.edu	0281-248-2489 / 72111 55581
				Executive	I & II			
56	WIRC	SURAT	B – 209, TIRUPATI PLAZA, NEAR COLLECTOR OFFICE, ATHWAGATE, SURAT, GUJARAT. PIN – 395001	Foundation		Mr. Ratnesh Kumar	goutam.karmakar@icsi.edu	8013214546
				Executive	I & II			

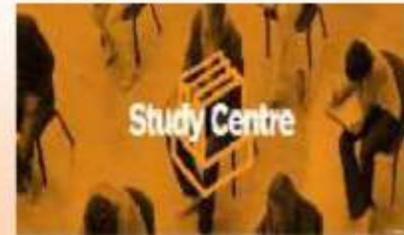
57	WIRC	THANE	ICSI THANE CHPATER, 201-202 SAI PLAZA COMPLEX GODBUNDER ROAD NEAR KAPURBAWADI JN, OPP TO ORION BUSINESS PARK, ABOVE VIJAY SALES THANE (W) 400607	Foundation		Ms. Kavita Chavan	kavita.chavan@icsi. edu	022- 25893793 022- 25891333
				Executive	I & II			
58	WIRC	VADODARA	ICSI VADODARA CHPATER, OFFICE NO.1 (2ND FLOOR) STOP-N-SHOP PLAZA OFFTEL TOWER-II, R. C.DUTT ROAD VADODARA - 390007	Foundation		Amit Kumar Nagar	amit.nagar@icsi.ed u	0265-2331498
				Executive	I & II			

****For any clarification/Assistance/Guidance you may mail to r.bhandari@icsi.edu**

Study Centres

The objective of the Study Centre Scheme is to break the distance barrier at the end of students for availing the services from the institute. Under the Scheme, Study Centers are opened in cities /areas, wherein the Institute's Offices are not in existence. Apart from providing basic services, the Study Centres also impart coaching to the students of various stages.

The details of study centres are available at the link https://www.icsi.edu/media/webmodules/Study_Centre.pdf



S.no	Study Centre Code	Region	Study Centre	Name of the University/ College	Full Address	Contact Person with Designation	Mobile	E-Mail Id	Website
1	SCW001	WIRC	Jalgaon	G. H. Raisoni Institute of Business Management	Gate No 57/1,Sirsoli Road,Mohadi, Jalgaon, Maharashtra 425001	Dr. Preeti Aggarwal, Director /Mr., Raj Kumar A Kankaria-	0960401 0444/ 0257- 2264884 /901176 8391	preeti.agarwal@raisoni.net	www.raisoni.net
2	SCW002	WIRC	Bilaspur	Drona College of IT Applied Social Science,	In front of Kanan Zoo, Pendari, Sakri, Bilaspur- 495001, Chhatishgarh	Mr.Akash Pandey, Chairman	07752- 214336/ 0942553 5514	dronacollege@gmail.com; info@dronacollege.com	www.dronacollege.com
3	SCE003	EIRC	Shillong	Shillong College,	Laitumkrah, Shillong, Meghalaya 793003	Prof Shankar Sharma,	9436335 399/	shankar.s.sharma@gmail.com	http://www.shillongcollege.ac.in/

4	SCW004	WIRC	Bhilai	Sai College,	Street 69, Sector 6, Bhilai, Chhattisgarh-490006 (Near Bhilai Nagar Railway Station)	Sh Harmeet Singh Sachdev	0788-2284584, 9977001027, 9826116968	director@saicollege.in	www.sai-college.org
5	SCS005	SIRC	Hubli - Dharwad	Rukmini Shetty Memorial Sudltakar Shetty College,	"Jnana Degula", Near K.M.F. Lakammanhalli Industria Area, P.B.Road, Dharwad-580004, Karnataka	Dr. D.G.Shetty, Principal/	0836-2465327 / 2465105 / 09343400038	drdgshetty@yahoo.in	www.dgses.org
6	SCN006	NIRC	Moradabad	Teerthankar Mahaveer Institute of Management & Technology,	TMMIT, Opp. Parshavnath Plaza, D-203, TMU Campus, Delhi Road, Moradabad-244001, Uttar Pradesh	Prof. Vipin Jain, Principal/Director	09917200216 / 09829574261	ed.tmimt@tmu.ac.in	www.tmu.ac.in
7	SCW007	WIRC	Solapur	Hirachand Nemchand College of Commerce,	S W H Marg, Ashowk Chowk New Pacha Peth, Walchand Collage Campus, S W H Marg, Solapur, Maharashtra 413006	Mrs. Sarika Mahindra Kar	02172656121 / 9370323585	sarikamahindrarakar33@gmail.com; shahsat yajeet@gmail.com	www.hnc.org
8	SCS008	SIRC	Srikakulam	Sri sai Krishna Junior College,	Onway Traffic, Day & Night Junction, Plot No-12, Nehru Nagar, Near Shanti Nagar Colony, Srikakulam-532001, Andhra Pradesh	Dr. N.Appanna, Principal & Coordinator	8942-2253042 / 09440315789	pvrn.patnaik@yahoo.com	
9	SCS009	SIRC	Vizianagram	Sri Boddu Krishna Degree College,	Dr. No-4-7-7, Kothagraharam, Near ICICI Bank, Vizianagaram-535001, Andhra Pradesh	Mr. B.M.M Krishna Rao	08922-226454 / 09440824742	boddukrishna.226454@gmail.com	
10	SCW010	WIRC	Ujjain	Lokmanya Tilak Science & Commerce College,	Neelganga Road, Near Railway Station, Madhav Nagar, Ujjain-456010, Indore	Dr. Govind Gandhe	0734-2563833 / 09425335568	ltsccollegeujja in@rediffmail.com	

11	SCE011	EIRC	Rourkela	Municipal College,	Udit Nagar, Dist: Sundergarh, Rourkela - 769012, Odisha	Mr. G.B. Dalabehera, HOD	0661-2501838 / 9437085393	municipal_college@yahoo.co.in	http://www.municipalcollegeerkl.com/default.asp
12	SCE012	EIRC	Siliguri	Siliguri College of Commerce,	P.O. : SILIGURI, DARJEELING-734001, West Bengal	Dr A K Mukhopadhyay	0353-2432594 / 2436817	siliguricollegeof_commerce@yahoo.com	www.siliguricollegeof_commerce.org
13	SCS013	SIRC	Tirunelveli	J.P College of Arts & Science,	Agarakattu, Tenkasi, Tirunelveli,- 627852, Tamilnadu	Dr Shankar	04633-268321, 267123 / 9443392417	jparts12@gmail.com	http://www.jpartscollege.org/
14	SCN014	NIRC	Rohtak	G B Degree College,	Gau karan Road, Near Gau Karan Tank, Rohtak, Haryana 124001	Dr. J N Sharma, Principal	01262-235831 / 09355676558	gbdcrtk@yahoo.com	http://www.gbvpss.org/degreecollege.php
15	SCN015	NIRC	Mathura	R C A Girls (PG) College,	Vrindavan Gate, Masani, Mathura, 12, Aakash Nagar, Vishwa Laxmi Nagar, Mathura, Uttar pradesh - 281003	Dr. Preeti Johari, Principal	0565-2505956 / 09412777091	principal@rcagirlscollege.org	www.rcagirlscollege.org
16	SCS016	SIRC	Tirupati	Seicom Degree & PG College,	9-66/14A, New Maruthi Nagar Extension, Tirupati-517501	Mr.T.Praneeth Swaroop, Director / Mr Pranit Saurabh	9949032949, 7799045454 / (0877)-2241094	seicom1997@gmail.com	http://seicom.ac.in/
17	SCN017	NIRC	Jhansi	Sharada Devi Degree College	Ballampur Road, Near Blue Bells Public School, Rajgarh Hansari, (Bijoli) Jhansi-Uttar Pradesh-284135	Mr Tejinder Singh	9453572506, 9554955981	tejinders&k13@gmail.com	shardadevicollege.com
18	SCN018	NIRC	Rampur	St. Anthony's	Rahe-Murtaza Civil Lines MSA road, F-10, Officer Bungalow, Raza, Rampur, Uttar Pradsh - 244901	Mr. Ali Siddiqui	0595-2350320 / 9897499919	ali9897499919@gmail.com	

19	SCS019	SIRC	Erode	Kongu arts and Science College	Nanjanapuram, Kathirampatti post Erode-638107	Dr. N Raman	0424-2242888 /9942452528	konguarts@kasc.ac.in;corpkongu@gmail.com	www.kasc.ac.in
20	SCE020	EIRC	Jorhat	The Assam Kaziranga University	Koraikhowa, NH-37, Jorhat-785006, Assam	Agni Mitra Vishwas	9830021118	manish@kazirangauniversity.in	
21	SCN021	NIRC	Muzaffarnagar	D A V (P.G.) College,	Arya Samaj Road, Muzaffarnagar-251001, Uttar Pradesh	Dr. P K Saxena, Principal	0131-2622667 /9412337330	davcollege066@gmail.com; info@davcollege.mzn.org	www.davcollegemzn.org
22	SCS022	SIRC	Udupi	Trisha College,	Tulasikatte Road, Santekatte, Kallianpura, Near T.M.A Pai High School, Udupi-5762114	Mr Satish Nagodde	09620929337/0820-2580181	principaltrisha@gmail.com	www.trishacollege.org
23	SCS023	SIRC	Chennai	Shrirmathi Devkunvar Nanalal Bhatt Vaishnav College for women,	Shanti Nagar, Chromepet, Chennai- 600044	Dr. V Varalakshmi Principal	09940337470/044-22655450	info.sdnbvc@gmail.com	www.sdnbvc.com
24	SCW024	WIRC	Jamnagar	Shri Gosar Hansraj Gosrani Commerce & Sri Dharamshi Devraj Nagda B.B.A College,	Shah Bhagwanji Kachra Education complex, Near Octroi Post-Indira Gandhi Marg, Jamnagar-361004	Mrs. Snehal Kotak Palan	9998001596/02882563885	snehal.kotak@oshwaleducationtrust.org	http://www.ghgdn.oshwaleducationtrust.org/
25	SCS025	SIRC	Chennai-I	Dharmamurthi Rao Bahadur Calavala Cunan Chetty's Hindu College,	DRBCC Hindu college, Pattabiram, Chennai-600072	Prof M Jawaharlal Nehru	9444678613	mjawaharlalnehru1964@gmail.com	www.drbcchinducollege.ac.in
26	SCE026	EIRC	Durgapur	DSMS College of Tourism & Management,	Dr Zakir Hussain Avenue, Bidhannagar Durgapur-713206, West Bengal, India	Mrs. Siuli Mukherjee	0343-2533198 /2532213/14/15, 09933311180	siulimukherjee.dsms@gmail.com	http://dsmsindia.org/group.aspx

27	SCN027	NIRC	Gorakhpur	Marwar Business School	I Naseerabad, Near Jhankar Cinema, Gorakhpur-273001	Dr. Santosh Kumar Tripathi	09415857694, 0551-2290845	marwarbusinessschool@gmail.com	
28	SCE028	EIRC	Tinsukia	Women's College,	Near Durgabari Hall, rangagora road, Tinsukia-Assam- 786125	Dr. Rajib Bordoloi, Principal	0374-2332680/9957179376/9435201868	nehalthalani81@gmail.com; karuna.goenkaa@gmail.com	www.wimcol.org /
29	SCW029	WIRC	Ahmednagar	New Law College,	Laltaki Road, Ahmednagar-414001	Dr A S Raju, Principal	0241-2325019/09623899154	nlic.ahmednagar@gmail.com ; professor.dr.asraju@gmail.com	www.newlawcollege.org
30	SCS030	SIRC	Puducherry	Bharathidasan Govt College for Women,	Ananda Inn, Thiruvalluvar Nagar, Puducherry, 605001	Dr. R Srinivasan	0413-2213504/09787703173	bgcwoffice@yahoo.com; drrsrinivasan66@gmail.com	http://bgcw.puducherry.gov.in/
31	SCE031	EIRC	Kharupetia	Kharupetia College,	Vill. Bologarah, P.O. Kharupetia, Dist. Darrang, Pin-784115, Assam	Mr. Abdul Azia	9854165424/03713255583	aaziz485@gmail.com	http://www.kharupetiacollege.org/
32	SCE032	EIRC	Gangtok	Sikkim University,	6th Mile Samdur, P.O.Tadong,Gangtok-737102, Sikkim	Dr. S S Mahapatra	9831024283/9434864303	contactus@cus.ac.in	www.cus.ac.in
33	SCE033	EIRC	Dimapur	Unity college,	Residency Colony, Near Nagaland University, Residential Campus,Dimapur , Nagaland-797112	Dr. Sanjay Chhabra	03862-283589/09436004436	unitycollegedimapur@gmail.com	www.universitycollege dimapur.com
34	SCE034	EIRC	Itanagar	Rajiv Gandhi University,	Rono Hills, Doimukh, Pin-791112, Arunachal Pradesh	Dr. Sanjeeb K Jena	9402081875	sanjeeb.jena@rgu.ac.in;sanjeebjena1309@yahoo.com	http://www.rgu.ac.in/
35	SCE035	SIRC	Tiruchirappalli	National College,	Dindigul Main Road, Karumandapam, Tiruchirappalli-620001	Dr K Kumar	9443548859/0431-2480263	kumark1965@yahoo.com	

36	SCS036	SIRC	Perumbavoor	Jai Bharth Arts & Science College,	Vengola PO, Arackapady, Perumbavoor, Pin-683556, Ernakulam District, Kerala	Dr. K.X Varhese	9446491047	k.x.varghese@gmail.com	www.jaibharathcollege.com
37	SCW037	WIRC	Akola	Shri Shivaji College of Arts, Commerce & Science,	Near Shivaji Park, Akola-444003	Dr. R.M.Bhise/Dr. A.M. Raut	9970151348/9403872151/0724-2410438	iqacasraut@gmail.com;principal@shivajiakola.ac.in	Shivajiakola.ac.in
38	SCE038	EIRC	Agartala	Bir Bikram Memorial College,	College Tila, Agartala-799004, Tripura	Dr. Pallab Kanti Ghosal	9436120241	ghosalpk@rediffmail.com	
39	SCS039	SIRC	Vaniyambadi, Vellore District	Marudhar Kesari Jain College for women	Marudhar Nagar, Chinnakallupalli, Vaniyambadi-635751, Tamilnadu	Ms. M Ashtalakshmi	09789565577/04174-224300/225300	hod.commerce@mkjc.in	www.mkjc.in
40	SCS040	SIRC	Shivamogga	Edurite College of Management Studies	Savlanga Road, Ravindra Nagara, Shivamogga, Karnataka 577201	Dr. Shankar Narayan	08182-402541/09343310847	shankar_narayan@yahoo.com	
41	SCW041	WIRC	Satara	Ismailsaheb Mulla Law College	Karmaveer Samadhi Parisar, Ravivar Peth, Powai Naka, Satara 415002	Dr Sujata Pawar	02162-234138/09422400917	imlcsatara@gmail.com	www.imlcs.ac.in
42	SCW042	WIRC	Alibag	Janata Shikshan Mandal's Sau. Janakibai Dhondo Kunte Commerce College (JSM College)	Behind State Bank of India At & Post - Alibag, Dist Raigad, Maharashtra - 4044011	Prof Datar Surendra Bhagwan	2141-222036, 228361/09270600370	surendra_data_r@hotmail.com	jsmalibag.edu.in
43	SCS043	SIRC	Kottayam	Baselius College	Manorama Junction, Near Malayala Manorama, K K Rd, Kottayam Kerala- 686001	Resmi Annie Thomas	9995107330	baseliuscommerce@gmail.com	www.baselius.ac.in
44	SCE044	EIRC	Aizwal	Pachhunga University College	College Veng, Aizwal Mizoram-796005	Dr. Lal Hun Thara	8416047659	commerce.puc@gmail.com	puccollege.edu.in

45	SCE045	EIRC	Imphal	D M College of Commerce	DM College Campus, Imphal, Manipur 795001	Dr. Md Kheiruddin Shah/ Dr N Jayanti Devi	9774935 464/094 3608912 5/07085 247533	dr.kheiruddinshah@gmail.com; contact@dmccommerce.edu.in	
46	SCN046	NIRC	Roorkee	Coer- SM	NH-58, Vardhaman puram, 7th KM, Roorkee, - 247667, Uttarakhand	Dr Veeralakshmi	9997239 017	veeralakshmi babu@yahoo.co.in	coer.ac.in
47	SCN047	NIRC	Chamoli	Himalayan Institute of Education & Technology (HIET)	Village & Post-Jilasu, Via-Langasu, Karnpriyag Dist. Chamoli- 246446, Uttarakhand	Dr.Surendra Prasad Dimri	0941208 2143/01 363- 241596/ 7895098 618	hietchamoli@gmail.com; drs pdimri@gmail.com	www.hiet-chamoli.com
48	SCE048	EIRC	Silchar	Lalit Jain College	Meherpur, Silchar, Silchar - 788001	Sri Amar Nath Singh	9435173 805	ljccassam@rediffmail.com	
49	SCW049	WIRC	Khed (Ratnagiri)	Dnyandeep College of Science & Commerce	At Post Morvande-Boraj, Tal. Khed Dist-Ratnagiri- 415709, Maharashtra	Ms. Pradnya Prakash Kambli	0808265 6430/07 7198100 00	dnyandeepcollege@gmail.com	
50	SCW050	WIRC	Dadra & Nagar Haveli	KBS Commerce & NATARAJ Professional Sciences College	Shree Kaushik Haria Educational Foundation, Chanod Colony Naka, Silvassa Road, Dadra and Nagar Haveli 396195	Dr. Poonam B. Chauhan	0260 245 0577/99 7441848 6	kbs_vapi@rediffmail.com	
51	SCS051	SIRC	Portblair	Jawaharlal Nehru Rajkeeya Mahavidhyalaya	J N R Mahavidhyalaya, Portblair- 744104	Dr. N Rajavel	0943428 1546 / 03192- 232082	drnrhodcom@yahoo.com	
52	SCW052	WIRC	Latur	Jaikranti Arts & Commerce Senior College	Sitaram Nagar, Latur- 413512	Dr Sagar Pandhari	8999482 960/023 82- 57410	principal@jaikranticollege.com	www.jaikranticollege.com
53	SCW053	WIRC	Nanded	Paratibha Niketan Mahavidyalaya	Banda Ghat Road, Vazirabad, Nanded- 731601	Dr. G T Waghmare	02462- 234700 / 9404076 809/866 8760194	pnm_nanded@rediffmail.com; gajananwt11@gmail.com	www.pnmnanded.org

54	SCN054	NIRC	Bijainagar	Shri Pragya Mahavidyalaya	Beawar road, Bijainagar, Ajmer, Rajasthan-305601	Vipluv Singh Khuswaha	9828204308	spcollege2008@gmail.com	www.spcollege.in
55	SCN055	NIRC	Pathankot	RRMK Arya Mahila Mahavidyalaya	Shahpur Chowk, near Kabir Chowk, Pathankot-145001, Punjab	Ms Nisha	9646912093	nisha.bhunbark071@gmail.com	
56	SCS056	SIRC	Lakshadweep	College of Education	Calicut University Centre, Kavaratti, Lakshadweep - 682555	Mr.Mohammed Yaseen	04896262787/09400259431/9447280252	princicelkvt@gmail.com	
57	SCS057	SIRC	Devokottai	Ananda College	Ananda Nagar, Devakottai Extension, Sivagangoi District - 630303	Fr John Vasanth	9443502544	info@anadacollege.in;anadacollegeoffice@gmail.com	www.anadacollege.in
58	SCW058	WIRC	Kutch	Tolani Commerce College	Near Post office, Ward 2A, Gandhidham, Adipur-370205	Dr Manish Pandya	02836-260623/9426999192	tcctolani@gmail.com	www.tcc.ac.in
59	SCS059	SIRC	Mala	Holy Grace Academy of Management Studies	Kuruvilassery P O Mala, Thrissur Dist - 680732	Dr. Joji Chandran	0480-2891900, 2897185, 9447006541	director@holgracebschool.org	www.holygracebschool.org
60	SCN060	NIRC	Saharanpur	Disha Bharti College of Management & Education	Delhi road, Chidbana Lane Saharanpur-247001 Uttar Pradesh- 247001	Mr Gaurav Agarwal	0899192200/08449181818	gaurav.dishabharti@gmail.com	www.dishabharti.college.edu.in
61	SCS061	SIRC	Kanchipuram	SCSVMV University,	Enathur, Kanchipuram, Tamilnadu-631561	Dr M S Ramaratnam	044-27264179, 9842754984	hellomsraman@gmail.com	
62	SCW062	WIRC	Lanja	Nanasaheb Vanjare New Education Society's Arts, Commerce & Science College,	Lanja, Dist-Ratnagiri-416701	Dr Suvarna A Deuskar	02351-230558, 9970202150	suvarnadeuskar2010@gmail.com	

63	SCW063	WIRC	Ratnagiri	Shriman Bhagojishe th Keer Law College	Late N V @ Aruappa, Joshi road, GJC College, Ratnagiri-415612	Mr R S Malushte	02352-221545, 221599, 9822580621	principalsbklc@gmail.com; rajshekhar21malushte@gmail.com	
64	SCN064	NIRC	Rudrapur	Chanakya Law College	Vill Bhamrola, P O Bagwara Kichha Road, Opp Radha Swami Satsang Rudrapur (U S Nagar) Uttarakhand-263153	Mr Ravindra Bisht	05944246094/9012414743	clcrdr@gmail.com	www.chanakyawcollege.in
65	SCN065	NIRC	Laxmangarh	M D Goenka Girls College	NH-52 Laxmangarh Sikar, Rajasthan-332311	Ms Meenakshi sharma	01573-22862/07976937500	mdgmm@goe nka.ac.in	www.goe nka.ac.in
66	SCN066	NIRC	Jaipur	Biyani Girls College	Sector-3, Vidhyadhar Nagar, Jaipur-302023, Rajasthan	Cs Dr. Rajeev Biyani	0141-2336226/09314927400	director@biyanicolleges.org	www.biyanicolleges.org
67	SCS067	SIRC	Ramanathapuram	Syed Ammal Arts & Science College	Dr E M Abdullah nagar, Kootampuli, Pullangudi, Tamil Nadu 623513	Dr S V S Amanulla Hameed	9940968680	syedammalartcollege@yahoo.co.in	syedammalartcollege.com/
68	SCS068	SIRC	Karaikudi	Alagappa University	Alagappa University, Karaikudi-630003	Prf. V Manickavasagam	9443124433	dde@alagappauniversity.ac.in	www.alagappauniversity.ac.in
69	SCS069	SIRC	Hassan	Haranahalli Ramaswamy Institute of Higher Education	PB No-194, Salagame Road, Hassan district, Karnataka-573201	Dr. Subramanya P R	08172-245551, 09731999440	hriheh@gmail.com	
70	SCE070	EIRC	Haldia	Haldia Law College	ICARE Complex, P o Hatiberia, P S Haldia dist-Purba Medinipur-721657	Dr Pradeepta Kishore Sahoo	03224-255355/255356, 8637264093	pradeeptakis.sahoo@gmail.com	
71	SCW071	WIRC	Katni	Silicobyte Katni Degree College and Professional Studies	Jagmohan Das Ward, Katni-483501, Madhy Pradesh	Shri Paras Jain	9753180809	silicobyte@yahoo.com	http://silicobyte.org

72	SCW072	WIRC	Jabalpur	Nachiketa Institute of Management & Information Technology	Power Grid , Jabalpur-482002, Madhya Pradesh	Dr Ajay Upadhyay	761-4085058	info@nachiketacollege.com	
73	SCW073	WIRC	Kothrud	MIT WPU School of Management	Saraswati Vishwa A Wing, 5th Floor, SV No-123, MIT Campus Paud Road Kothrud-411038	Dr R M Chitnis	020-3027359 9,98500 41773	deanugmanagement@mitwpu.edu.in	
74	SCN074	NIRC	Sikar	Bhartiya Siksha Sankul	Near Sahwadi Circle, Chandpura, Sikar, Rajasthan-332021	Mr M C Ranwa	01572-274100, 9414036 921	jatashnkar@gmail.com	www.bie tsicom. ac .in
75	SCW075	WIRC	Ratlam	Swami Vivekanand Government Commerce College	Viriyakhedi, Ratlam, Madhya Pradesh-457001	Dr. Abhay Pathak	07412-263353, 9827301 320	abhaypathak_ratlam@yahoo.co.in	
76	SCS076	SIRC	Chennai II	Alpha Arts & Science College	No.30 Thundalam, Porur, Behind Ramachandra Hospital, Chennai 600116	Dr. V Rathika	8122675 323	rathikaksr@gmail.com	www.alp hagroup. edu
77	SCW077	WIRC	Junagadh	Nobel Group of Institutions Management Department	Parth Vatika, Bhesan Road, via-Vadal, At: Bamangam, Junagadh-362310	Prof Jay Talati	0285-2680244, 094271 84429	hod.mba@ngivbt.edu.in; drjayatalati@gmail.com	ngivbt.edu.in
78	SCS078	SIRC	Thanjavur	SASTRA Deemed To Be University	Trichy-Tanjore Road, Thirumalaisamudram, Thanjavur, Tamil Nadu 613401	Dr V Badrinath	04362-304223/ 0944314 8947	deanbadri@sastra.edu	www.sas tra.edu
79	SCN079	NIRC	Falna	S P U College	Bali Road, Falna - 306116, Rajasthan	Dr. Gautam Sharma	02938-236632/ 9414814 082	collegespu@gmail.com	www.spu collegefa lna.com

80	SCN080	NIRC	Shri Ganga Nagar	Dr. Radha Krishanan Girls College	Gagan Path, Shri Ganganagar, Rajasthan-335001	Shri K L Yadav	0154-2461547	amitaroracacs@gmail.com	
81	SCN081	NIRC	Danta	Maharshi Parshuram P G College	Rambagh, Reengus Road, Danta Sikar - 332702, Rajasthan	Dr Balmukund Dixit	09413344372 / 9460044372	info@mpcollegedanta.org	
82	SCN082	NIRC	Nawalgarh	Seth Gyaniram Bansidhar Podar College	Rambilas Podar Road, Nawalgarh, Jhunjhunu, Rajasthan-333042	Dr. Satyendra Singh, Principal	8005707729/01594222030	principal@podarcollege.com	www.podarcollege.com
83	SCW083	WIRC	Maihar	SSICAIT Girls College	Asim Bhawan, Maihar (Satna), Madhya Pradesh -485771	Mr G D Rastogi	07614-233830/09424972277	gdr.mhr@gmail.com	sscait.co.in
84	SCS084	SIRC	Nalgonda	Don Bosco Academy Degree & P G College	Don Bosco Nagar, SLBC, Nalgonda, District- 508004, Telangana	Fr Vatti Balashow Reddy	9440866569	vattibala@gmail.com	www.donboscoacademynalgonda.com
85	SCS085	SIRC	Nizamabad	Sharada P G College	C/o. Computer Corner Centre, Near Tirumala Cinema Hall, (Theatre), Weekly Market, Beside Sun Flower High School, Nizamabad Dist. - 503001 - Telangana	Mr Kapse Suresh	08462236099/09440728632	sureshkapse@gmail.com	
86	SCW086	WIRC	Sangli	Chintaman rao College of Commerce	Vishrambag, Sangli - 416415, Maharashtra	Dr M S Bapat	0233-6695200/6695210/9225340978	chintamancollege1@gmail.com	www.chintamanraocollegeofcommerce.edu
87	SCE087	EIRC	Khurda	Sai Academy for Professional Education	At- Nachhipur, PO- Bhatapatana, Dist- Khurda, Pin -752115, Bhubaneswar	Er. Sunil Kumar Pattnayak	0671-2856161/2856061/09437024858	sgiskp06@gmail.com	www.sgoi.org
88	SCE088	EIRC	Keonjhar	Keonjhar Degree Commerce College	CTG Foundation, New Colony (Sidelane of Sishubhawan, PO/Dist-	Mr Subhashree Laxmi Das	06766-254820/7008869080/7008547809	ctg.org@gmail.com	www.ctg.net.in

					Keonjhar-758001, Odisha				
89	SCE089	EIRC	Parnathpur	PNA & BP Science College	Behind Tilka Manji Bhagalpur University, Ravindra Bhavan Road, Parnathpur, Bhagalpur, Bihar-812002	Shri Ravi Shankar Prasad	7484900835	ravishankarprasad10@gmail.com	
90	SCS090	SIRC	Anantapur	Government College Autonomous	Govt. Arts College, Kamalanagar, Near Tower Clock, Anantapur, Andhra Pradesh - 515001	Dr G Ranganatham	9885738060	gangineni.ranganath@gmail.com	
91	SCW091	WIRC	Sagar	Noble College	NH-26, Rajakhedi, Makronia, Sagar, Madhya Pradesh - 470006	Dr Poorva Jain	9424344882	noblecollege2001@gmail.com	nobleclooegesarmp.org
92	SCS092	SIRC	Palayamkottai	St. Xavier's College	21, North, High Ground Rd, Palayamkottai, Tirunelveli, Tamil Nadu 627002	Dr S David Appathurai	09443087061	appathuraidavid@yahoo.co.in	
93	SCE093	EIRC	Nayagarh	Nayagarh (Autonomous) College	Jadumani Chhatrabas, Nayagarh, Odisha 752069	Dr Laxmidhar Sahoo	9437516312	ngraucol@yahoo.co.in	ngraucol.ac.in
94	SCW094	WIRC	Sidhi	Tata College	Behind Kamal filling Station, Ward PO-8, Jamodi Khurd, Sidhi, Madhya Pradesh -486661	Mr Rakesh Singh	07354993407	tatacollegesidhimp@gmail.com	http://www.titsidhi.in/
95	SCW095	WIRC	Neemuch	Gyanodaya Institute of Management and Technology	Gram Kanawati, Mhow- Nasirabad Highwat, Th & Dist- Neemuch, Madhya Pradesh - 458441	Mr Sandeep Mundra	07423297509/'9826477694	gyanodayanmh@gmail.com	www.gyanodayanmh.com
96	SCN096	NIRC	Pilibhit	Springdale College of Management	Madhotanda road, Near Sugar Factory, Pilibhit-262001	Dr Hemant Jagota	05882-259917/9897425014	hemantjagota@yahoo.com	

97	SCE097	EIRC	Puri	SCS (Autonomous) College	Chandan Hajuri Road, Puri, Odisha-752001	Mahendra Kumar Mishra	9090040437	scscommerce1972@gmail.com	http://scscollege.nic.in/
98	SCN098	NIRC	Pali	Govt. Bangur PG College	College Rd, Indira Colony Vistar, Pali, Rajasthan 306401	Dilip kumar Nolkha	8209875527	dilipnolkha@gmail.com	
99	SCE099	EIRC	Asonsol	Banwarilal Bhalotia College	Ushagram, Asonsol PIN - 713303, Distt - Paschim Bardhman, West Bengal	Dr. Amitava Basu	9932940169	bbcollege1944@gmail.com	www.bbcollge
100	SCN100	NIRC	Tonk	Sanskriti College	Maratha Colony, Chawani Circle, Tonk Rajasthan - 304001	Mr. Manish Sethi	9214015958	sethimanish91@gmail.com	www.sanskriticollagetonk.com
101	SCS101	SIRC	Sivakasi	Ayya Nadar Janaki Ammal College	Srivilliputhur, State Highway 42, Sivakasi, Tamil Nadu 626123	Dr. C. Ashok	9442666808	principal@anjaconline.org	www.anjaconline.org
102	SCW102	WIRC	Chandrapur	Sardar Patel Mahavidyalaya	Ganj Ward, Near Ramala Tank, Chandrapur, Maharashtra	Dr. Rajesh Panjabrao Ingole	9822295707	chdspm@gmail.com	www.sp mchd.ac.in
103	SCN103	NIRC	Bhadohi	K N Govt. P.G. College	Gyanpur, Sant Ravidas Nagar, Bhadohi, Uttarpradesh 221304	Dr. P.N. Dongre	9450237856/05414-251565	kngpggyn@gmail.com	www.kngpgc.in
104	SCW104	WIRC	Wardha	GS College of Commerce	Jamnalal Bajaj Marg, Civil Lines, Wardha, Maharashtra-442001	Dr. Abdul Bari, Principal	07152-230511/9325327431	gscw_wardha@rediffmail.com	www.gsw.shikshamandal.org
105	SCE105	EIRC	Jalpaiguri	Ananda Chandra College of Commerce, Jalpaiguri	D.B.C. Road, Jalpaiguri, West Bengal - 735101	Dr. Sidhartha Sarkar	03561-227447/9434319154	drsarkar.s@gmail.com	www.acccommercejpg.org
106	SCN106	NIRC	Sandwa	Jasveer Memorial P.G. College	Near Police Station, Sandwa, Rajasthan. Pin - 331517	Mr. Deepak Dhankhar	9636800930	mjeicollege@gmail.com	www.jmeisandwa.com

107	SCN107	NIRC	Sri Dungarg arh	SESOMU Girls College	NH-11, Shri Dungargarh, Rajasthan 331803	Dr. Krishna Gahlot	9001760 136	sesomugirlsco llege@gmail.c om,	www.ses omu.org
108	SCE106	WIRC	Jalgaon	Adv. Sitaram (Babanbha u) Anandramj i Baheti College	Khwajamiya Road, Jilha Peth, Jalgaon- 425001 (Maharashtra)	Mr. Anand Gautam, Designation – Student Co- ordinator	0257 – 2226147 / Mobile No. 9422221 920	sab_jal@yaho o.com	http://w ww.kresi nstitutes. com
109	SCN108	WIRC	Daman	Governme nt College, Daman	Government College, Daman- 396210, UT of Daman and Diu	Dr. D C Agrawal (VP)	9924460 100	gcdaman1966 @gmail.com	www.gov tcolleged ama.ac.in

****For any clarification/Assistance/Guidance you may contact to rajiv.ranjan@icsi.edu**

Last Updated on: 26.09.2019

GUILDLINES FOR ICSI STUDY CENTRE

Announcement for Subject exemption



!!Attention Students!!

Status to verify paper-wise exemption granted under Subject Exemption head has been deactivated in SMASH portal till declaration of result of June 2019 session of examination i.e., upto 25th August 2019.

All Eligible exemptions already granted will automatically reflect in Admit Card.

Kindly take note of the same.

22.05.2019

Revised Procedure for Effecting Change of Name in the Institute's Records

In order to ensure uniformity in the procedure for effecting change of name on the basis of specific requests from students, it has been decided that henceforth request for change of name of students in the Institute's records would be accepted only on receipt/ submission of either of the following documents :-

- (i) Gazette Notification
- (ii) Publication in Newspaper for change of name alongwith an Affidavit
- (iii) Copy of Marriage Certificate (in case of Female candidates after marriage)
- (iv) Copy of PAN Card / Aadhaar Card / DIN supporting change of name.

Students may send any such request at **dss@icsi.edu** alongwith the requisite supporting documents as mentioned above while quoting their Registration Numbers. It may be further noted that no request would be accepted without registration number.

“शहीद की बेटी” (Martyr's Daughter)

Dear Students,

It is indeed an honour to be a part of an Institute which has attained institutional excellence and is a torch bearer for the cause of Good Corporate Governance.

As part of social responsibility and in alignment towards the initiatives of Government of India the scheme “Shaheed Ki Beti” was launched during the Golden Jubilee ceremony and the Institute got the privilege to confer the first certificate under this scheme to the Prime Minister of India, Sh. Narendra Modi on 4th October 2017.

Under 'Shaheed Ki Beti' scheme, the Institute is providing financial support to the girl child of martyrs for her higher education.

A separate fund has been created and the amount accumulated under the Fund “Shaheed ki Beti” is donated to the concerned wing of Ministry of Defence. Institute has already donated Rs. 15 lac under the scheme in the recent past.

The Institute acknowledges the contribution of the stakeholders who are generously donating towards the “Shaheed Ki Beti” initiative of the Institute on their Birthdays or otherwise.

Shaheed Ki Beti scheme has given us an opportunity to support our courageous martyred soldiers and their bereaved families. Through this unique scheme, Institute will definitely bring a radical change in the life of families of the valiant martyrs who have laid their lives while upholding the sovereignty and integrity of the country.

We request all other members and students of ICSI to come forward and contribute for this noble initiative.

The amount can be transferred online as per details given below.

National Electronic Fund Transfer (NEFT) Mandate Form	
(Mandate for Receiving Payment Through NEFT/RTGS)	
Vendor Name	THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
Address of Vendor	C-36-37, ICSI HOUSE, INSTITUTIONAL AREA, SECTOR 62 NOIDA UP 201309
Permanent Account Number (PAN)	AAATT1103F
Particulars of Bank Account	
A. Name of Bank	Indian Bank
B. Name of Branch	Sector 61
C. Address	D-211/2 SECTOR 61 NOIDA 201301
D. City Name	NOIDA
E. IFSC Code (11 digits)	IDIB000N108
F. 9 digit MICR Code appearing on the Cheque Book	110019035
G. Type of Account (10/11/13)	SAVINGS (10)
H Account No.	708959465

Our small gesture can bring smile to the faces of many bereaved families

Team ICSI.

F. FEE FOR SERVICES

Schedule of Fees

For fees details, kindly visit the link

https://www.icsi.edu/media/webmodules/student/InfoBrochure_CSFndExePrgm.pdf

FAQs ON PRE-EXAMINATION TEST

- Q.1** Students of which stage of CS Course are required to complete the Pre-Examination Test?
- A.1** The Pre-Examination Test is applicable for students of New Syllabus (2017) of Executive Programme and Professional Programme Stage. Initially, the Pre-Exam Test will be introduced for Executive Programme (2017) New Syllabus Students which will be a pre-requisite for students seeking enrolment to December, 2018 Session of Examinations.
- Q.2** Please let me know the pattern and other related details of Pre-Examination Test?
- A.2** The pattern of Pre-Examination Test will be as follows :
Online Computer Based
The student can take the test from his home, cyber café or any other location.
Multiple Choice Question (MCQ) type with negative marking of 25% of the allotted marks;
Result of the test would be available immediately on completion of the test;
Result of the test would be linked with the enrolment process for examination;
The questions will be categorized as per three difficulty levels i.e. Easy, Medium and Tough and shall have a ratio of 30:40:30 in the overall marking scheme.
- Q.3** What will be the qualifying marks for each subject?
- A.3** The subject-wise qualifying marks will be minimum 40% marks.
- Q.4** I am planning to appear in Module-1 of Executive Programme during December, 2018 Session? Am I required to complete the Pre-Exam Test of Module-2 also before enrolment to December, 2018 Session?
- A.4** No. You are required to complete the Pre-Exam Test of subjects covered under Module-1 only. Students are required to successfully complete the Pre-Exam Test of all subjects forming part of specific Modules in which they are planning to appear in the main Examinations. They may complete the Pre-Exam Test of remaining modules separately before seeking enrolment to examinations of such Module(s).

- Q.5** Can I complete the Pre-Examination Test after enrolling and appearing in the main examinations?
- A.5** No. Students are required to complete the Pre-Examination Test before enrolling for the main examinations.
- Q.6** If I successfully complete the Pre-Examination Test before seeking enrolment to December, 2018 Examinations, will it be valid for future sessions if I fail in the main examinations?
- A.6** The Pre-Examination Test will be valid for future sessions of examinations for the respective subjects and students will NOT have to clear the Pre-Examination Test each time they are seeking enrolment to main examinations.
- Q.7** Am I required to remit any fee for appearing in the Pre-Examination Test?
- A.7** Yes. Students seeking enrolment to Pre-Examination Test are required to remit a fee of Rs.1000/-. However, students who have already remitted the Pre-Examination Test Fee while seeking registration to CS Executive / Professional Programme Stages are not required to remit the fee again.
- Q.8** What will be the syllabus for Pre-Examination Test?
- A.8** The questions will be according to the 2017 New Syllabus of CS Course.
- Q.9** I was an Old Syllabus Student and I have switched over to New Syllabus (2017) of Executive Programme. Shall I be required to pass the Pre-Examination Test before appearing in the main Examinations?
- A.9** Yes. Students who have switched over from Old Syllabus to New Syllabus (2017) of Executive and Professional Programme Stages shall be required to pass the Pre-Examination Test before seeking enrolment to Examinations.
- Q.10** I have been granted exemption in some of the subjects on the basis of higher qualification/ switchover/ 60% marks criteria, etc. Am I required to pass the Pre-Examination Test of these subjects before appearing in main examinations?
- A.10** No. Students are not required to pass the Pre-Examination Test of subjects in which they have already been granted exemption under different criteria for grant of exemption.
- Q.11** What will be the duration of Pre-Examination Test, Total Number of Questions and the Total Marks?
- A.11** Duration of Pre-Examination Test : 60 Minutes; Total Number of Questions : 50; Total Marks : 100.
- Q.12** In case, I fail in the Pre-Examination Test, shall I be given another opportunity to appear in the Pre-Examination Test?
- A.12** Students may appear in Pre-Examination Test any number of times, but they shall be able to appear in the Pre-Examination Test only THRICE in a day.

Q.13 What will be the process of making payment of fee for Pre-Examination Test?

A.13 PROCESS FOR REMITTING THE FEE FOR PRE-EXAMINATION TEST

1. Login Page: Student can login in to the application by entering Registration Number and DOB.

<http://www.icsi.in/PreExamFees/Login.aspx>

Not secure | www.icsi.in/PreExamFees/Login.aspx

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 IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

PRE - EXAM TEST FEE PAYMENT

Please enter your Registration Number and DOB

Registration No:	140545237/02/2018
DOB:	24/11/1992
<input type="button" value="Submit"/>	

It will not allow student to enter into application if he has already made payment and his transaction is Successful or after Successful reconciliation.

Both Registration Number and DOB are mandatory.

2. Student Profile Page: This page populates student details along with Pre- Exam Test Fee.

Not secure | www.icsi.in/PreExamFees/StudentProfile.aspx

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PRE - EXAM TEST FEE PAYMENT

Registration Number	140545237/02/2018
Student Name	ANANT AJIKI
Date of Birth	11/24/1992
Gender	Male
Mobile	91824028702
EmailID	anantajiki@gmail.com
Stage	Executive
Registration Date	10/02/2018 11:25AM
Entry Date	11/24/2018
Address	Flat No. 002, Gurukul Apartment Shalva Colony, Haveli Road
City	Ranchi
District	Ranchi
State	West Bengal
PinCode	834002
Country	India
PRE - EXAM TEST FEE	9900.00

3. **Payment Instruction Page:** This page displays Transaction ID, Receipt ID and Instructions. Student can “Proceed to Payment” by giving his consent on the same by checking the check box.

4. **Payment Gateway**

5. Receipt Generation

The Institute of Company Secretaries of India
 ICSI HOUSE, 22, Institutional Area, Lodi Road, New Delhi - 110003
 Website - www.icsi.edu; Email - info@icsi.edu; phone : 011-46341000

ACKNOWLEDGEMENT RECEIPT

Receipt No.: 9900000140 Date: 19/6/2018

Received with thanks from GAURAV KUMAR GUPTA, holding Registration No. as 440511428001/2017, a sum of Rs. 2.00 (Rupees Two Only) towards PRE -EXAM TEST FEE – EXECUTIVE

This is a computer generated receipt and requires no signature.

[Print](#)

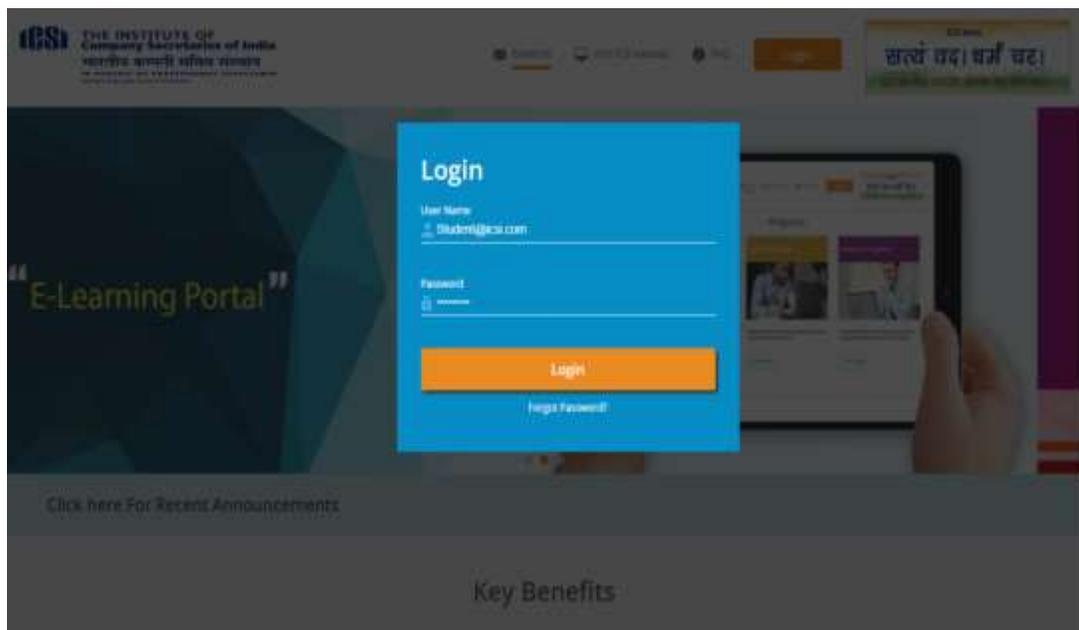
Q.14 What will be the steps for appearing in the Pre-examination Test?

A.14 Steps to attempt Online Pre-Examination Test:

1. Login using your credentials:

Link - <https://elearning.icsi.in>

(Please note, your Login credentials (Login Id and password) would be intimated to you once you pay the requisite fee)



2. Click on My Course:



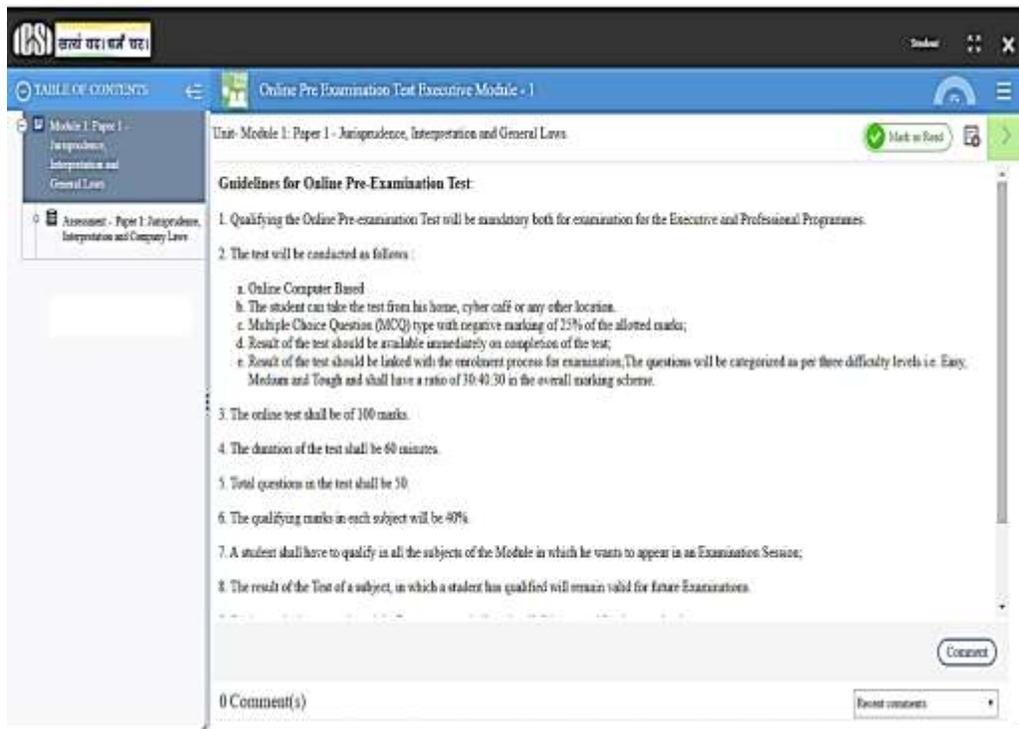
3. After Clicking on My Courses, all the courses in which you are enrolled will appear on the screen. You can select Online Pre Examination Test Executive Module - 1 from the list of courses.

Click on Online Pre Examination test Module – 1.

Click on Launch Button in Green Color.

The screenshot shows the "My Courses" page in a learning management system. The page header includes the ICSI logo and the motto "सायं वद। धर्मे चर।". The user is logged in as a "Student" and is viewing the "My Courses" page. The page displays a search bar for courses and three tabs: "CURRENT COURSES", "UPCOMING COURSES", and "COMPLETED COURSES". The "CURRENT COURSES" tab is active, showing a course titled "Online Pre Examination Test: Executive Module - 1". The course details include the start date (03 May 2018), end date (14 Aug 2021), and 3 years left. The course progress is shown as 0.0% completed, with 1 assessment pending and 0 assignments pending. A green "Launch" button is highlighted with a red border.

4. Upon Launching, Pre Examination Guidelines page will open, please read guidelines carefully.



The screenshot shows a web interface for an online pre-examination test. The page title is "Online Pre Examination Test Executive Module - 1". The main content area displays the "Guidelines for Online Pre-Examination Test" with the following points:

1. Qualifying the Online Pre-examination Test will be mandatory both for examination for the Executive and Professional Programmes.
2. The test will be conducted as follows :
 - a. Online Computer Based
 - b. The student can take the test from his home, cyber cafe or any other location.
 - c. Multiple Choice Question (MCQ) type with negative marking of 25% of the allotted marks;
 - d. Result of the test should be available immediately on completion of the test;
 - e. Result of the test should be linked with the enrolment process for examination; The questions will be categorized as per three difficulty levels i.e. Easy, Medium and Tough and shall have a ratio of 30:40:30 in the overall marking scheme.
3. The online test shall be of 100 marks.
4. The duration of the test shall be 60 minutes.
5. Total questions in the test shall be 50.
6. The qualifying marks in each subject will be 40%.
7. A student shall have to qualify in all the subjects of the Module in which he wants to appear in an Examination Session;
8. The result of the Test of a subject, in which a student has qualified will remain valid for future Examinations.

At the bottom of the page, there is a "Comment" button and a section for "0 Comment(s)" with a "Recent comments" dropdown menu.

5. After reading Guidelines, Please click on Assessment Tab given just below paper name



The screenshot shows the same web interface, but now the "Assessment" tab is selected in the left-hand navigation menu. The main content area displays "Pre-Examination Test Demo" with the following details:

Total Marks	Pass Marks	Attempts Available	Duration	View Assessment Analysis At the End of Assessment
100.0	40.0	1 of 1	60 Min	Launch Assessment

The "Assessment" tab in the left-hand menu is highlighted with a red box.

6. After Clicking on Assessment, Please click on launch assessment button:

[Launch Assessment](#)

7. After clicking on launch assessment, instruction page will open. Please read these instructions carefully. After reading instruction, please tick the checkbox displaying (I have read and understood the instructions and agree to adhere to them).

Please click on “I am ready to begin”.

Instructions

Please read the instructions carefully

General Instructions:

- Total duration of examination is 60 minutes.
- The clock will be set at the server. The countdown timer in the top right corner of screen will display the remaining time available for you to complete the examination. When the timer reaches zero, the examination will end by itself. You will not be required to end or submit your examination.
- The Question Palette displayed on the right side of screen will show the status of each question using one of the following symbols:
 - You have not visited the question yet.
 - You have not answered the question.
 - You have answered the question.
 - You have NOT answered the question, but have marked the question for review.
 - The question(s) "Marked for Review" will be considered for evaluation.
 - The question(s) "Marked for Review" will be not be considered for evaluation. Hence, no marks will be allocated for the same.

The Marked for Review status for a question simply indicates that you would like to look at that question again.

I have read and understood the instructions and agree to adhere to them.

I am ready to begin

8. Assessment will start just after you click on this button. Given below is assessment screen:

The Examination Test Date

Overview Paper Instructions

STOP

Section

Time Left: 08:28

Student's ID...

Question No. 1

Which of the following articles guarantees equality before law and equal protection of law for all individuals residing within the territory of India?

17
 15
 18
 14

Answered Not Answered
 Not Visited Marked for Review
 Answered & Marked for Review (will not be considered for evaluation)

RECTION

Choose a Question

1	2	3	4
5	6	7	8
9	10	11	12
13	14	15	16
17	18	19	20
21	22	23	24

- Q.15** I have enrolled myself for Class Room Teaching conducted by the Regional / Chapter Office of the Institute in my city. Shall I be exempted from appearing in Pre-Examination Test if I pass the Tests conducted by the said Regional/ Chapter Office after completion of the Class Room Teaching Session?
- A.15** Yes. Students who have cleared the Offline Test in specific subjects after undergoing Class Room Teaching session in the Regional and Chapter Offices shall be exempted from the specific subjects of Online Pre-Examination Test.
- Q.16** Please let me know if the marks scored in the Pre-Examination Test will be considered for computing the result of main CS Examinations?
- A.16** No. The Pre-Examination Test will be a qualifying test to assess the level of preparation of the students before appearing in the main examinations. The marks scored in the Pre-Examination Test will NOT be used for computing the results of the main CS examinations.

Attention Students !

Guidelines for Concession in Fee for Registration to CS Course to the Widows and Wards of Martyrs, Permanent Disability cases, Serving / Retired Personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces

The sacrifice of the personnel of Indian Armed forces and para military forces for maintaining the security and sovereignty of the country is commendable.

In a humble endeavor of the Institute in recognizing the contribution of the serving and retired personnel and as a goodwill gesture to the families of martyrs, the Institute has decided to grant the following concessions for registration to the CS Course :

- 1. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the wards and widows of martyrs of Indian Army, Indian Air Force, Indian Navy and all para military forces**
- 2. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces with permanent disability as a result of participating in act of war and other missions.**
- 3. 50% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to all In Service/ Retired personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces.**

All other fee payable by the aforesaid category of students shall be as per the rates applicable to the general category students.

These guidelines shall be applicable effective from 1st April, 2019.

ICSI Classroom Teaching Centres at Regional Councils/Chapters and ONLINE CLASSES



Features/Main attractions



Pre-examination Test is Exempted for Classroom teaching students (Subject to the condition)

For more information please visit <http://tinyurl.com/y64ullr4>



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Statutory body under an Act of Parliament

Vision

"To be a global leader in promoting good corporate governance"

Motto

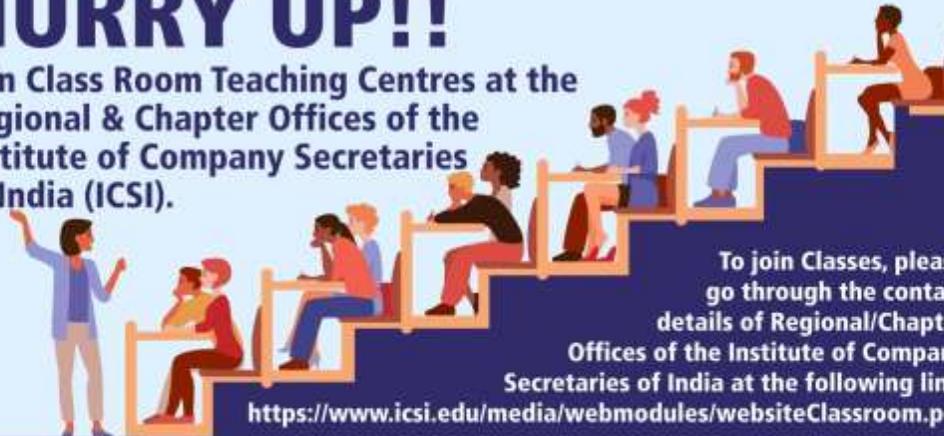
सत्यं वद। धर्मं चर। हृदयमेतेषां प्रगतिः शब्दमेतेषां हृदय

Mission

"To develop high calibre professionals facilitating good corporate governance"

HURRY UP!!

Join Class Room Teaching Centres at the Regional & Chapter Offices of the Institute of Company Secretaries of India (ICSI).



To join Classes, please go through the contact details of Regional/Chapter Offices of the Institute of Company Secretaries of India at the following link:

<https://www.icsi.edu/media/webmodules/websiteClassroom.pdf>

BENEFITS OF STUDENTS OPTING FOR CLASS ROOM TEACHING CENTRES OF THE ICSI

- Small batches for deeper conceptual clarity
- Special attention for non-commerce students
- Continuous revisions & tests
- Exam result & career oriented
- Best Infrastructure
- Optimal fee
- Library facility with latest books
- Distinguished Faculties and a blend of academicians from premier institutions, Professions and industry experts
- Periodic Class Tests for evaluation
- Parents teachers meet at regular intervals
- Faculty Development Programmes.
- Learning through practical approach
- Exemption from Pre-exam test subject to the clearance of respective subject/Module.
- Demo lectures, Mock Tests, Crash Courses
- Special programme/special guest lectures
- 100% coverage of syllabus
- Assistance in placement
- Scope to learn soft skills and leadership skills
- Class Room teaching centres of the Institute extend support to the students in preparation of the main examination. complete Pre-Exam test either through offline mode I.E Class Room Teaching or through online module.

The Standard procedure for joining the Class Room Teaching Centres at the Regional/ Chapter Offices is as under:-

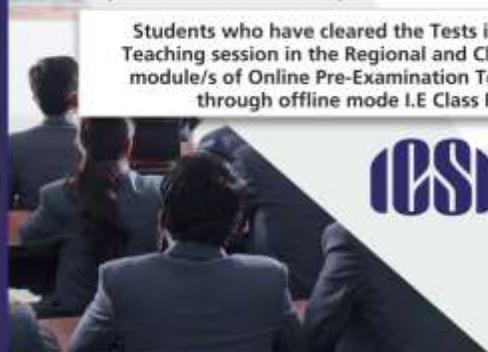
Step-1: Contact the nearest Regional/Chapter office of the Institute from the list given at the link <https://www.icsi.edu/media/webmodules/websiteClassroom.pdf>

Step-2: Ascertain the Date of Commencement of Class and the timings of the classes

Step-3: Enquire about the availability Demo Classes and if available attend the same as per the schedule. Remit the applicable fees at the Regional/Chapter office

Step-4: Attend the Classes as per the schedule and appear in the CS Main Examinations.

Students who have cleared the Tests in specific module/s after undergoing Class Room Teaching session in the Regional and Chapter Offices shall be exempted from the specific module/s of Online Pre-Examination Test. Student has to complete Pre-Exam test either through offline mode I.E Class Room Teaching or through online module.



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For detailed information Please visit the Link: <https://www.icsi.edu/student/class-room-teaching/> or Submit your query if any at <http://support.icsi.edu>.

An opportunity to appear in **All Modules** in June 2020 CS Examination

Last date of registration for Executive / Professional Programme

31 AUGUST 2019

Executive Programme can be pursued by Graduates/Post Graduates of all streams (except Fine Arts). Final year appearing graduates can also apply provisionally. In order to become eligible for registration as a student of Executive Programme, he/she should not be less than seventeen years of age on the date of his/her application.

Professional Programme can be pursued only after clearing the Executive Programme of CS Course

Concession in Fee for Registration to CS Course to the Widows and Wards of Martyrs, Permanent Disability cases, Serving / Retired Personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces

Study classes for CS course :
<https://www.icsi.edu/media/webmodules/web-siteClassroom.pdf>



Online registration



ICSI Online Helpdesk:
<http://support.icsi.edu>



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THE INSTITUTE OF Company Secretaries of India

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IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

**Join Class Room Teaching Centers at the Regional /Chapter Offices & Study Centres
of The ICSI and excel in June-2020 Examination**

**Pre-exam test is exempted for Class Room Teaching Students
(Conditions apply)**

Dear Student,

As you are aware, the CS Course allows the flexibility of undergoing professional education as per the convenience of the students through distance learning mode.

However, keeping in view the requests of the students, the Institute has been arranging Class Room Teaching facility at its Regional Offices and many of the Chapter Offices and Study Centres. A list of Offices presently providing the class room teaching facility may be seen at the following link of the Institute's website:

<https://www.icsi.edu/student/class-room-teaching/>

We recommend the students of the Institute to join the classes conducted by the Regional & Chapter Offices and Study Centres for quality education at nominal fee. The Regional Chapter offices will soon commence classes for June 2020 session of examination. Kindly contact your nearest Regional/Chapter Office/ Study Centre. The contact details are available at the following link.

https://www.icsi.edu/media/webmodules/Class_room.pdf

Besides regular classes, Institute is also conducting demo classes, mock tests, revision classes, classes on individual subjects which help students in preparing for the main examination.

The Coaching Classes are organized throughout the year corresponding with each session of CS Examination held in June and December every year.

As you are aware, Pre-Examination Test is compulsory for all students of Executive and Professional Programme under new syllabus. The students undergoing the Class Room

Teaching and pass the requisite tests forming part of the coaching are exempted from appearing in the Pre-Exam Test.

The standard procedure for joining the coaching classes at the Regional / Chapter Offices is as under:

Step-1	Contact the nearest Regional / Chapter Office of the Institute from the list given at the link https://www.icsi.edu/media/webmodules/Class_room.pdf
Step-2	Ascertain the Date of Commencement of Coaching Class and the timings of the classes
Step-3	Enquire about the availability Demo Classes and if available attend the same as per the schedule
Step-3	Remit the applicable fees at the Regional/ Chapter Office
Step-4	Attend the Coaching Classes as per the schedule and appear in the CS Main examinations

The Institute shall be able to commence Class Room Teaching facility at the remaining Chapter Offices also subject to the participation of students.

Further, we feel elated to inform that the students who are undergoing classes at Class Room Teaching Centres of the Institute at various Regional/Chapter offices are excelling in CS examination also. We congratulate all such students of Class Room teaching centres of ICSI who have secured all India rank in Foundation Programme in June 2019 examination session.



HURRY UP!!

Join Classes at the Regional/Chapter Offices and Study Centres of The Institute Of Company Secretaries Of India

TO GET BEST RESULTS IN THE CS EXAMINATION AND TO LEARN NEW EDUCATIONAL TECHNIQUES, JOIN CLASS ROOM TEACHING CENTRES OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

To join Classes, please go through the contact details of Regional/ Chapter Offices of the Institute of Company Secretaries of India at the following Link: <https://www.icsi.edu/student/class-room-teaching/>

To join Classes, please go through the contact details of Study Centres of the Institute of Company Secretaries of India at the following Link:- https://www.icsi.edu/media/webmodules/Study_Centre.pdf

BENEFITS OF CLASS ROOM TEACHING CENTRES OF ICSI

- Small batches for deeper conceptual clarity
- Special attention for non-commerce students
- Continuous revisions & tests
- Exam result & career oriented
- Best Infrastructure
- Optimal fee
- Library facility with latest books
- Distinguished Faculties and a blend of academicians from premium institutions, Professions and Industry experts
- Periodic Class Tests for evaluation
- Learning through practical approach
- Demo lectures, Mock Tests, Crash Courses
- Special programme/special guest lectures
- 100% coverage of syllabus
- Scope to learn soft skills and leadership skills
- The Study Centres of the institute offer optimum support to the students via the Class Room Teaching Centres for the preparation of the main Examination.



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Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

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**For Class room Teaching Students of Regional /Chapter Offices Pre-Examination Test is Exempted
(Subject to the Condition)**

**For detailed information Please visit the Link: <https://www.icsi.edu/student/class-room-teaching/>
or Submit your query if any at <http://support.icsi.edu>.**



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!!Kind Attention!!

Schedule of Classes for June 2020 examination batches for CS Students at Regional and Chapter Offices

Pre-exam test is exempted for students who undergo Classes at Regional and Chapter offices (Subject to the condition)

S.no	Chapter	Name of the Official	Contact No	Mail id	Proposed date for classroom teaching for June 2020
1	Agra	Sandeep Kr. Rapra	0562-4031444	agra@icsi.edu	Yet to announce
2	Ahmedabad	Smita Subin (Ms)	079-26575334	ahmedabad@icsi.edu	26.07.2019 (Already Commenced)
3	Ajmer	Anand Mishra	0145-2425013	ajmer@icsi.edu	1.10.2019 (for Executive) and 1.11.2019 (For Foundation)
4	Allahabad	Amitabh Shukla	0532-2260101	allahabad@icsi.edu	26.07.2019 (Already Commenced)
5	Alwar	Anand Kumar Arya	0144-2730446	alwar@icsi.edu	02.09.2019 (Already Commenced)
6	Amaravati	Vadali Sheham Raju	0863-2233445	amaravati@icsi.edu	17.01.2020
7	Amritsar	Manish Kumar	0183-5005757	amritsar@icsi.edu	First week of December 2019
8	Aurangabad	Subhash B Sinha	0240-2451124	aurangabad@icsi.edu	Oct19 – Dec19 (tentatively)
9	Bangalore	Juluri V Maitreya	080-23111861	bangalore@icsi.edu	Dec19 – Jan20
10	Bareilly	Sanjeev Kumar Sharma	0581-2540012	bareilly@icsi.edu	26.07.2019 (Already Commenced)
11	Belagavi	Mr. Sandip Bansi Bhingardive	0831-4201716	belagavi@icsi.edu	Jan20
12	Bhayander	Krutika Krishna Kargutkar (Ms.)	022-28183888	bhayander@icsi.edu	Oct19 - Nov19
13	Bhilwara	Rajeev Ranjan Jha	01482-267400/500	bhilwara@icsi.edu	Yet to announce
14	Bhopal	Amita Malviya (Ms.)	0755-2577139/4907577	bhopal@icsi.edu	01.08.2019 (Already Commenced) for Executive Program and for Foundation Program from October, 2019
15	Bhubaneswar	U C Mishra	0674-2552282	bhubaneswar@icsi.edu	15.10.2019

16	Bikaner	Mahesh Kr. Swarnkar	0151-2222050	bikaner@icsi.edu	16.08.2019 (Already commenced)
17	Calicut	Sheeba (Ms.)/ Padmarajan E	0495-2770702	calicut@icsi.edu	13.01.2020
18	Chandigarh	Shikha Mittal	0172-2661840	chandigarh@icsi.edu	Yet to announce
19	Coimbatore	Sreejith P	0422-2237006	coimbatore@icsi.edu	20.01.2020
20	Dehradun	Anita Bhandari (Ms.)	8266045008	dehradun@icsi.edu	Yet to announce
21	Dhanbad	Govind Kr. Tiwari	0326-6556005	dhanbad@icsi.edu	05.12.2019
22	Dombivli	Ketki kedar Joshi	0251-2445423	dombivli@icsi.edu	Yet to announce
23	Faridabad	Suman Iyer (Ms.)	0129-4003761	faridabad@icsi.edu	01.09.2019 (Already Commenced)
24	Ghaziabad	Rahul Verma	0120-4559681	ghaziabad@icsi.edu	Foundation : 05.09.2019 Executive : 05.08.2019
25	Goa	Vasant H Kerkar	0832-2435033	goa@icsi.edu	After 14.01.2020
26	Gurgaon	Amit Likhyani	0124-2380021	gurgaon@icsi.edu	Yet to announce
27	Guwahati (NE)	Chiranjeeb Sarma Roy	0361-2467644	guwahati@icsi.edu	09.08.2019 (Already Commenced)
28	Hooghly	Chandra Nath Kundu	033-26720315	hooghly@icsi.edu	After 15.11.2019
29	Hyderabad	V Srinivas	040-23399541	hyderabad@icsi.edu	Mid of September (Tentatively)
30	Indore	Munna Lal Solanki	0731-4248181/ 2494552	indore@icsi.edu	15.09.2019
31	Jaipur	Rajesh Kumar Gupta	0141-2707236	jaipur@icsi.edu	05.09.2019
32	Jalandhar	Rani Raizada	0181-2280315	jalandhar@icsi.edu	22.07.2019 (Already Commenced)
33	Jammu	Rishi Prakash Singh	0191-2439242	jammu@icsi.edu	06.01.2020
34	Jamshedpur	Tapas Kumar Mazumdar	0657-2234273	jamshedpur@icsi.edu	1 week of Dec19
35	Jodhpur	Raj Kumar Rai	0291-2656146	jodhpur@icsi.edu	5.10.2019
36	Kanpur	Ashish Kr. Tiwari	0512-2296535	kanpur@icsi.edu	10.09.2019 (Already Commence)
37	Karnal - Panipat	Deepak Kumar Gupta	0180-4009144	karnal-panipat@icsi.edu	Yet to announce
38	Kochi	Sreekumar TS	0484-2375950 / 4050502	kochi@icsi.edu	07.07.2019 (Already Commenced)
39	Kolhapur	Rajashree Prashant Lambe	0231-2526160	kolhapur@icsi.edu	Sep last or first week of Oct.
40	Kota	Raju Kumar	0744-2406456	kota@icsi.edu	from September last week or from October
41	Lucknow	Kunwar Lal Kushwaha	0522-4109382 / 9336167684	lucknow@icsi.edu	21.09.2019
42	Ludhiana	Sanjay Jakhmola	0161-2401040	ludhiana@icsi.edu	31.08.2019 (Already Commenced)
43	Madurai	T Raja	0452-2340797	madurai@icsi.edu	Nov-2019
44	Mangalore	Sankara Rao Badi	0824-2216482	mangalore@icsi.edu	Jan-2020
45	Meerut	Salim Ahmed	0120-4300148	meerut@icsi.edu	Yet to announce
46	Modinagar	Omkar Dutt	01232-243048	modinagar@icsi.edu	Yet to announce

47	Mysore	N Dhanabal	0821-2516065	mysore@icsi.edu	04.12.2019
48	Nagpur	Sudhakar Someshwar Aisawlaru	0712-2453276	nagpur@icsi.edu	01.10.2019
49	Nashik	Amit Kumar	0253-2318783	nashik@icsi.edu	26.07.2019 (Already Commenced)
50	Navi Mumbai	P S Emmanuel	022-49727816	navimumbai@icsi.edu	06.01.2020
51	Noida	Kushal Kumar	0120-4522058	noida@icsi.edu	07.01.2020
52	Palakkad	Roby Joseph (Ms.)	0491-2528558	palakkad@icsi.edu	04.01.2020
53	Patiala	U K Biswal	9812573452	patiala@icsi.edu	11.10.2019
54	Patna	Gautam Karmakar	0612-2322405	patna@icsi.edu	after 30.09.2019
55	Pune	Garima Mehrotra (Ms.)	020-25393227	pune@icsi.edu	after 28.09.2019
56	Raipur	Prafulla Kr. Dash	0771-2582618	raipur@icsi.edu	29.07.2019 (Already Commenced)
57	Rajkot	Aritra Karmakar	0281-2482489	rajkot@icsi.edu	Foundation : 18.06.2019 Executive : 05.08.2019 (Already Commenced)
58	Ranchi	Sumanta Dutta	0651-2223382	ranchi@icsi.edu	01.09.2019 (Already Commenced)
59	Salem	Sundar Swamy S	0427 - 2443600/8754340840	salem@icsi.edu	01 August, 2019 (Already Commenced)
60	Shimla	Chandan Kumar Chandra	0177-2672470	shimla@icsi.edu	Yet to announce
61	Silliguri	Sudipta Dutta	0353-2432780	siliguri@icsi.edu	1st week of Nov
62	Srinagar	Shabir Ahmed Lone	0194-2488700	srinagar@icsi.edu	Yet to announce
63	Surat	Ratnesh Kumar	0261-2463404	surat@icsi.edu	25.11.2019
64	Thane	Kavita P Chavan (Ms.)	022-25893793	thane@icsi.edu	10.09.2019 (Already Commenced)
65	Thiruvananthapuram	Vinod Kumar S V	0471-2309915	tvm@icsi.edu	Dec-19
66	Thrissur	Soumya (Ms.)	0487-2327860 / 9567763621	thrissur@icsi.edu	04th January 2020 and 05th October 2019, 06th July 2019 (One batch ongoing)
67	Udaipur	Manish Jain	9252588664	udaipur@icsi.edu	05.11.2019
68	Vadodara	Amit kuma Nagar	0265 2331498	vadodara@icsi.edu	07.11.2019
69	Varanasi	Ravi Krishna Srivastava	0542-2500199	varanasi@icsi.edu	October 2019 / January 2020.
70	Visakhapatnam	K Vijay Kumar	0891-2533516	vpatnam@icsi.edu	Nov - 20th December 2019
71	Yamuna Nagar			yamuna.nagar@icsi.edu	Yet to announce
72	Kolkata- EIRO	S Sreejeth	033-22832973	S.Sreejesh@icsi.edu	Foundation : 18th November 2019 Executive / Professional : 14th October 2019
73	Delhi-NIRO	Dr. Bhole Shanker	(011) 49343005	DrBhole.ShankarSikhwal@icsi.edu	Oct-19

74	Chennai-SIRO	Chelliah Murugan	044-28279898	chelliah.murugan@icsi.edu	Foundation Programme - 09.12.2019 Executive Programme (Both Modules) - 14.10.2019 Professional Programme - 1st Week of February, 2020
75	Mumbai-WIRO	Dasari Bannashankar	022- 61307904	bannashankar.dasari@icsi.edu;	Sep/Nov-2019
76	CoE Hyderabad	Md. Ismail	040-2717772	coe.hyderabad@icsi.edu	19.07.2019 (Already Commenced)

Examination

1. DISPATCH OF MARKS-SHEETS JUNE, 2019 EXAMINATION

The Result-cum-Marks Statements to all the Professional Programme students of CS Examination (Old & New Syllabus) held in June, 2019 have been dispatched via Speed Post after declaration of result on 25th August, 2019. Students who have not received the same may contact the Dte. of Examination through e-mail at: exam@icsi.edu stating their Name, Roll No., Registration No., complete postal address and mobile number latest by 25th November, 2019. Students may note that fee for duplicate Result-cum-Marks Statement shall be charged on applications received after 25th November, 2019.

2. PROVIDING INSPECTION OR SUPPLY OF CERTIFIED COPY (IES) OF ANSWER BOOK(S) TO STUDENTS

The Institute has been providing the facility of inspection or supply of certified copies of answer book(s) to the candidates on their request as per Guidelines, Rules and Procedures framed by the Institute in this regard. The “Guidelines, Rules and Procedures for Providing Inspection and/or Supply of Certified Copy (ies) of Answer Book(s) to students” and the format of the application are given below.

GUIDELINES, RULES AND PROCEDURES FOR PROVIDING INSPECTION AND/OR SUPPLY OF CERTIFIED COPY (IES) OF ANSWER BOOK(S) TO STUDENTS

(As modified by the Examination Committee of the Council at its 148th Meeting held on 14th August, 2013)

1. These guidelines, rules and procedures for providing inspection and/or supply of certified copy(ies) of answer book(s) to students will be applicable beginning from June, 2013 session of examinations onwards. Under these guidelines, a student can seek inspection and/or supply of certified copy (ies) of his/her evaluated answer book(s).
2. A student who wishes to inspect and/or obtain certified copy(ies) of his/her answer book(s) of any subject(s) of a particular examination shall apply on the prescribed application form together with (a) requisite fee; and (b) self-attested photocopy of his/her Admit Card (Roll No.) or Student Identity Card so as to reach the Institute within 45 days from the date of declaration of the result.
3. Fee of Rs. 500 per subject/answer books payable for supply of certified copy(ies) of answer book(s) and Rs. 450 per answer book for providing inspection thereof respectively. The fee shall be paid through Demand Draft drawn in favour of “The Institute of Company Secretaries of India”, payable at New Delhi.

4. The envelope containing student's Application Form, duly completed in all respect, together with the requisite fee and photocopies of the supporting documents, as mentioned in para 2 above, shall be superscribed "**Application for providing Inspection/Supply of Certified Copies of Answer Books**" and sent to :

**Joint Secretary
Directorate of Examinations
The Institute of Company Secretaries of India
C-37, Sector 62, Institutional Area,
NOIDA – 201 309.**

5. Application Form without requisite fee and supporting documents and complete particulars, as indicated above, shall not be entertained.
6. Before providing inspection and/or supplying certified copy(ies) of answer book(s) to a student on his/her request, if it is noticed that any sub-question/question of his/her answer book(s) has inadvertently remained unevaluated or there is some posting or totalling error, the Institute would rectify such omission and commission and communicate the revised marks/result to the student. **However, it may be noted that re-valuation of answers is not permissible under Regulation 46(2).**
7. The inspection done and/or certified copies of the answer books supplied to the student shall be for his/her exclusive self-inspection/ personal reference and guidance only.
8. **No other person except the student concerned would be allowed to inspect his/her answer book(s) on the designated date and time as communicated by the Institute. Similarly, on receipt of certified copy (ies) of the answer book(s), the applicant student shall be the sole custodian of it and he/she shall not part with the custody/possession of the same and shall not use the same for any other purpose(s).**
9. If any error is found at any point of time as provided in para 6 above, the Institute shall have *suo motu* power to rectify the same.

**APPLICATION FORM FOR PROVIDING INSPECTION OR SUPPLY OF
CERTIFIED COPY (IES) OF ANSWER BOOK(S)**

(Before filling-up this form, please go through the Guidelines, Rules and Procedures)

**Joint Secretary
Directorate of Examinations
The Institute of Company Secretaries of India
C – 37, Sector-62, Institutional Area
NOIDA – 201 309 (UP)**

Dear Sir,

I, the undersigned, request you to provide me inspection/certified copy(ies) of my answer book(s) as per details given below:

PART-A

1.	Name of Student				
2.	Student Regn. No.				
3.	Complete Correspondence Address				
		PIN CODE:			
		MOBILE :			
4.	E-mail id				
5.	Specify your request for: (by ticking(√) the appropriate box)	Providing inspection of my answer book(s)	Supply of certified copy(ies) of my answer book(s)		
6.	Details about appearance in the subjects of examination for which copy(ies) of answer book (s) is/are requested	Stage & Session of Exam.	Roll No.	Name of the Subject(s)	Marks Obtained
7.	Details of fee remitted: Rs. 500 per subject/ answer book for supply of certified copy(ies); and Rs. 450 per answer book for seeking inspection.	Demand Draft No.	Date	Name of the Issuing Bank	Amount (Rs.)

PART-B

Have you applied for Verification of Marks also? YES / NO (*Tick the appropriate choice*)

I have read the prescribed guidelines, rules and procedures and the same are acceptable to me.

My Email-ID, Mobile Number and Correspondence Address are the same as registered on my student's portal of ICSI.

I hereby undertake that I am a *bona fide* student of the Institute and the above answer book(s) belong to me. For this purpose, I am enclosing self-attested photocopy of my Admit Card (Roll No.)/ Student Identity Card issued to me by the Institute. In case, any particulars or statement is found to be false, the Institute may take appropriate action against me, as deemed fit.

Yours faithfully,

(Signature)

Place: _____

Date: _____

Name: _____

3. **HOW TO APPLY FOR PROVIDING INSPECTION OR SUPPLY OF CERTIFIED COPY(IES) OF ANSWER BOOK(S)**

A candidate who wishes to inspect and/or obtain certified copy(ies) of his/her answer book(s) of any subject(s) of a particular examination, can apply either through **on-line** or **off-line** mode **within 45 days from the date of declaration of the result.**

On-Line Mode Procedure: For submitting application through on-line mode, candidates are advised to follow the procedure hosted on the Institute's website www.icsi.edu at the link given below:

https://www.icsi.edu/webmodules/Verification_of_Marks_of_CS_Exam.pdf

Off-Line Mode Procedure: In case any candidate wishes to apply for inspection or supply of certified copies of answer book(s) through off-line mode, he/she can download the Application Form available on the website and send the same duly filled in along with the requisite fee through Speed/Registered Post addressed to *The Joint Secretary, Dte. of Examinations, The Institute of Company Secretaries of India, C-37, Sector 62, Institutional Area, NOIDA – 201 309 (U.P.)*. Candidates can also submit their applications at Regional/Chapter/Head Office (Noida).

It has been observed that many a times, candidates are found confused with the procedure of inspection of their answer book(s) or getting the certified copies of their evaluated answer book(s). Thus, candidates may understand the procedures

followed for inspection and supply of certified copies of answer book(s) as detailed below before they apply for the same:

S. No.	Inspection of answer books	Supply of certified copies of answer books
1.	Under Inspection of answer books, candidates can physically inspect the certified true photo copies of their answer books applied for.	In the case of providing certified copies of answer books, the certified true copies of the same in <i>pdf</i> format shall be uploaded on the website of the Institute and candidates can take the print out for their reference.
2.	Candidates can apply for inspection of their answer books either through on-line or off-line mode as per the prescribed procedure	Candidates can apply for certified copies of answer books either through on-line or off-line mode as per the prescribed procedure
3.	The prescribed fee for inspection is Rs.450 per subject and is to be paid through Demand Draft drawn in favour of “The Institute of Company Secretaries of India”, payable at New Delhi.	The prescribed fee for supplying certified copies of answer books is Rs.500 per subject and is to be paid through Demand Draft drawn in favour of “The Institute of Company Secretaries of India”, payable at New Delhi.
4.	Before providing inspection to the candidates, the answer book(s) shall be processed as per the prescribed Guidelines in this regard.	Before providing certified copies of answer book(s) to the candidates, the same shall be processed as per the prescribed Guidelines in this regard.
5.	Candidates have to personally visit ICSI’s Noida office, located at C-37, Sector-62, Institutional Area, Distt- Gautam Budh Nagar, Noida 201309, (U.P.) as per the specified time and date informed to them for inspecting their answer books. They have to carry Institute’s I-card, copy of the E-Admit Card of the relevant session to establish their identity for inspecting their answer books. No other person will be allowed to accompany him/her during the process of inspection.	The scanned copy of the answer book(s) in <i>pdf</i> format shall be hosted on the website which can be accessed through a secured password. Necessary communication in this regard shall be sent to the candidate concerned through e-mail and SMS as registered on student’s portal. Candidates can take the print out of the scanned certified copies of their answer books for their reference.

6.	The status/outcome of the application received for providing Inspection of the answer books will be shown on the Institute's website : www.icsi.edu . The candidate concerned can enquire about the status/outcome of his/her application by entering his/her Roll No. or Student Registration Number.	The status/outcome of the application received for supply of certified copies of answer books will be shown on the Institute's website: www.icsi.edu . The candidate concerned can enquire about the status/outcome of his/her application by entering his/her Roll No. or Student Registration Number.
7.	During inspection of the answer book(s), no queries regarding answers written by the candidates or award of marks shall be entertained. Copy of the answer book(s) shall not be provided to the candidates after the completion of inspection.	Candidates can take the print out of the scanned certified copies of their answer books for their reference from the link given to this effect from the website of the Institute. No photo copies of answer book(s) in physical form shall be dispatched to the candidates. No queries regarding award of marks shall be entertained by the Institute.

4. **OUTCOME OF APPLICATIONS FOR VERIFICATION OF MARKS/ INSPECTION OR SUPPLY OF CERTIFIED COPY(IES) OF ANSWER BOOK(S)**

The response time to candidates' requests for verification of marks/ inspection or supply of certified copy(ies) of answer book(s) is normally 6-8 weeks from the date of receipt of their applications in the Directorate of Examinations of the Institute. On receipt of the applications in the Directorate of Examinations, the status/outcome of verification of marks/ inspection or supply of certified copy(ies) of answer book(s) will be shown on the Institute's website : www.icsi.edu and the candidate concerned can enquire about the status/outcome of his/her application by entering his/her Roll No. or Student Registration Number. In case of no change in his/her marks or result position, the candidate can also download a copy of the reply letter instantly from the link given to this effect and no other communication will be sent in this regard. However, in case of any change/revision in marks in any subject(s) and/or result of a particular Module/Stage of Examination, separate communication to that effect will be sent to the candidate concerned through Speed Post.

However, if a candidate does not receive any information from the website/communication within sixty days from the date of dispatch of application he/she may send an e-mail at : exam@icsi.edu or write to the Joint Secretary (Exams.) giving relevant details along with the scanned/photo copy of application and demand draft/receipt of application fee.

5. **ANNOUNCEMENT REGARDING ‘MERIT SCHOLARSHIP’ AND ‘MERIT-CUM-MEANS ASSISTANCE’ IN RESPECT OF CS EXAMINATIONS- JUNE, 2019**

ATTENTION STUDENTS APPEARED IN CS EXAMINATIONS

JUNE, 2019

The Institute awards “Merit Scholarships” and “Merit-cum-Means Assistance” to students for pursuing Executive Programme and Professional Programme on the basis of their meritorious performance in the examinations and on merit-cum-need basis on their passing Foundation Programme and Executive Programme examinations respectively, as per the criteria stipulated under the “Merit Scholarship (Company Secretaryship Course) Scheme, 1983” and “Merit-cum-Means Assistance (Company Secretaryship Course Scheme), 1983”.

MERIT SCHOLARSHIP

In pursuance of para 7 of the “Merit Scholarships (Company Secretaryship Course) Scheme, 1983, 25 numbers of scholarships are awarded each for Executive Programme and Professional Programme Course per session only to registered students, purely in order of merit, from amongst the candidates who appeared and passed in all the subjects of their respective examination, at first attempt, in one sitting, without claiming exemption in any subject, on all-India basis and subject to fulfilling other terms and conditions as stipulated in the said scheme.

Accordingly, students who pass the Foundation Programme/Executive Programme Examination in June, 2019 and fulfill the conditions prescribed under the guidelines are eligible for award of Scholarship.

MERIT-CUM-MEANS ASSISTANCE

In pursuance of para 8 of the “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”, 25 numbers of financial assistance are awarded each for Executive Programme and Professional Programme Course per session only to registered students. According to the scheme, a candidate has to apply in the prescribed form which can be downloaded from Institute’s website: www.icsi.edu OR obtained from the Institute free of cost by sending a self-addressed stamped envelope, and submit his/her application within the specified date as notified from time to time. Any candidate applying for financial assistance should have passed the Foundation Programme/Both the Modules of Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject. If the candidate is employed or having an independent source of income, in that case his/her income should not be more than Rs.2,40,000 per annum and if he/she is dependent on his/her parents/guardian/spouse, then the combined income from all sources should not be more than Rs. 3,60,000 per annum and also subject to fulfilling other terms and conditions as stipulated in the said scheme.

A separate notification inviting applications for award of “Merit-cum-Means Assistance” is being published elsewhere in this issue.

6. NOTIFICATION FOR INVITING APPLICATIONS FOR 'MERIT-CUM-MEANS ASSISTANCE' IN RESPECT OF CS EXAMINATIONS - JUNE, 2019



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

File No.205:Exams:2019
Dated, the 28th August, 2019

ANNOUNCEMENT

ICSI/CS/06/2019

MERIT-CUM-MEANS ASSISTANCE SCHEME, 1983

In pursuance of para 13 of the "Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983", as amended upto 9th April, 2015, applications are invited to reach the Institute in the prescribed form on or before **25th November, 2019** for award of 25 numbers of financial assistance each for pursuing Executive Programme and Professional Programme of the "Company Secretaryship" from students who fulfil the eligibility criteria laid down under the said scheme.

According to the scheme, a candidate applying for assistance should have passed Foundation Programme or Both Modules of the Executive Programme examination without exemption in any paper, at one sitting, in the first attempt in **June, 2019** examination. The total income of such an applicant, if employed or is having an independent source of income, should not be more than Rs.2,40,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined gross income from all sources should not be more than Rs.3,60,000/- per annum.

Prescribed application form together with a copy of the Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983 can be downloaded from the Institute's Website at <https://www.icsi.edu/media/website/Application%20Form.pdf>. Applications not made on the prescribed forms and/or **without supporting documents**, incomplete applications, applications not fulfilling the eligibility criteria laid down under the scheme or applications not reaching the Institute on or before **25th November, 2019** are liable to be summarily rejected.

BY ORDER OF THE COUNCIL


(CS ASHOK KUMAR DIXIT)
OFFICIATING SECRETARY

New Delhi – 110 003

'ICSI House', C – 37, Institutional Area, Sector – 62, Noida – 201 309 (U.P.)
TEL: 0120-4264447/0120-2401512/0120-4522028 E-mail: exam@icsi.edu

7. CONDUCT OF CS EXAMINATIONS -DECEMBER, 2019

The next examination for Executive Programme (Old/New Syllabus) and Professional Programme (Old/New Syllabus) scheduled in December, 2019 will be held from 20th December, 2019 to 30th December, 2019 as per the Examination Time-Table (published elsewhere in this bulletin) at 128 examination centres, viz., 1. Agra, 2. Ahmedabad, 3. Ahmednagar, 4. Ajmer, 5. Akola, 6. Aligarh, 7. Allahabad, 8. Alwar, 9. Amravati, 10. Amritsar, 11. Ambala, 12. Aurangabad, 13. Bangalore, 14. Bareilly, 15. Beawar, 16. Belgaum, 17. Bhayander, 18. Bhilai, 19. Bhilwara, 20. Bhopal, 21. Bhubaneswar, 22. Bikaner, 23. Bilaspur, 24. Calicut, 25. Chandigarh, 26. Chennai, 27. Chittorgarh, 28. Coimbatore, 29. Dehradun, 30. Delhi (East), 31. Delhi (North), 32. Delhi (South), 33. Delhi (West), 34. Dhanbad, 35. Ernakulam, 36. Faridabad, 37. Gandhidham, 38. Gandhinagar, 39. Ghaziabad, 40. Gorakhpur, 41. Guntur-Amaravati, 42. Gurgaon, 43. Guwahati, 44. Gwalior, 45. Hisar, 46. Hooghly, 47. Howrah, 48. Hubli-Dharwad, 49. Hyderabad, 50. Imphal, 51. Indore, 52. Jabalpur, 53. Jalgaon, 54. Jamnagar, 55. Jaipur, 56. Jalandhar, 57. Jammu, 58. Jamshedpur, 59. Jhansi, 60. Jhunjhunu, 61. Jodhpur, 62. Kanpur, 63. Kolhapur, 64. Kolkata (North), 65. Kolkata (South), 66. Kota, 67. Kottayam, 68. Lucknow, 69. Ludhiana, 70. Madurai, 71. Mangalore, 72. Meerut, 73. Moradabad, 74. Mumbai Zone - I, 75. Mumbai Zone - II, 76. Mumbai Zone-III, 77. Mumbai Zone-IV, 78. Mumbai Zone - V, 79. Mumbai Zone - VI, 80. Muzaffarnagar, 81. Mysore, 82. Nagpur, 83. Nashik, 84. Navi Mumbai, 85. Noida, 86. Palakkad, 87. Pali, 88. Panaji, 89. Panipat, 90. Patiala, 91. Patna, 92. Pimpri-Chinchwad, 93. Puducherry, 94. Pune Zone-I, 95. Pune Zone-II, 96. Pune Zone-III, 97. Pune Zone-IV, 98. Raipur, 99. Rajkot, 100. Ranchi, 101. Rewari, 102. Rourkela, 103. Sagar, 104. Salem, 105. Sambalpur, 106. Satara, 107. Shimla, 108. Sikar, 109. Siliguri, 110. Solapur, 111. Sonapat, 112. Srinagar, 113. Surat, 114. Thane Zone - I, 115. Thane Zone - II, 116. Thane Zone-III, 117. Thiruvananthapuram, 118. Thrissur, 119. Tiruchirapalli, 120. Udaipur, 121. Ujjain, 122. Vadodara, 123. Vapi, 124. Varanasi, 125. Vijayawada, 126. Visakhapatnam, 127. Yamuna Nagar and 128. *Overseas Centre — Dubai.*

NOTES:

1. ***Imphal (Manipur), Amritsar (Punjab), Patiala (Punjab), Rewari (Haryana), Gandhidham (Gujarat) and Vapi (Gujarat) are on Experimental Basis.***
2. ***The Institute reserves the right to withdraw any centre at any stage without assigning any reason.***
3. ***Please note that no request for change of examination venue will be entertained in respect of a particular city, where multiple examination venues exist.***

8. TIME-TABLE FOR DECEMBER, 2019 EXAMINATIONS

 THE INSTITUTE OF Company Secretaries of India भारतीय कम्पनी सचिव संस्थान <small>IN PURSUIT OF PROFESSIONAL EXCELLENCE</small> <small>Statutory body under an Act of Parliament</small>						
COMPANY SECRETARIES EXAMINATIONS, DECEMBER, 2019						
TIME-TABLE						
EXAMINATION TIMING : 2:00 P.M. TO 5:00 P.M.						
Day	Executive Programme (Old Syllabus)	Executive Programme (New Syllabus)	Professional Programme (Old Syllabus)	Professional Programme (New Syllabus)		
20.12.2019 Friday	Cost and Management Accounting (Module-I) (OMR Based)	Jurisprudence, Interpretation and General Laws (Module-I)	Advanced Company Law and Practice (Module - I)	Governance, Risk Management, Compliances and Ethics (Module - I)		
21.12.2019 Saturday	Industrial, Labour and General Laws (Module-II) (OMR Based)	Securities Laws and Capital Markets (Module-II)	Information Technology and Systems Audit (Module - II)	Secretarial Audit, Compliance Management and Due Diligence (Module - II)		
22.12.2019 Sunday	NO EXAMINATION	NO EXAMINATION	NO EXAMINATION	NO EXAMINATION		
23.12.2019 Monday	Tax Laws and Practice (Module-I) (OMR Based)	Company Law (Module-I)	Advanced Tax Laws and Practice (Module - III)	Corporate Funding and Listing in Stock Exchanges (Module - III)		
24.12.2019 Tuesday	Company Accounts and Auditing Practices (Module-II)	Economic, Business and Commercial Laws (Module-II)	Secretarial Audit, Compliance Management and Due Diligence (Module - I)	Advanced Tax Laws (Module - I)		
25.12.2019 Wednesday	NO EXAMINATION	NO EXAMINATION	NO EXAMINATION	NO EXAMINATION		
26.12.2019 Thursday	Company Law (Module-I)	Setting up of Business Entities and Closure (Module-I)	Financial, Treasury and Forex Management (Module - II)	Corporate Restructuring, Insolvency, Liquidation and Winding - up (Module - II)		
27.12.2019 Friday	Capital Markets and Securities Laws (Module-II)	Corporate and Management Accounting (Module-II) (OMR Based)	Drafting, Appearances and Pleadings (Module - III)	Multidisciplinary Case Studies (Module - III) [Open Book Exam.]		
28.12.2019 Saturday	Economic and Commercial Laws (Module-I)	Tax Laws (Module-I) (OMR Based)	Corporate Restructuring, Valuation and Insolvency (Module - I)	Drafting, Pleadings and Appearances (Module - I)		
29.12.2019 Sunday	NO EXAMINATION	Financial and Strategic Management (Module-II) (OMR Based)	Ethics, Governance and Sustainability (Module - II)	Resolution of Corporate Disputes, Non- Compliances and Remedies (Module - II)		
30.12.2019 Monday	NO EXAMINATION	NO EXAMINATION	Elective 1 out of below 5 subjects (Module - III) [Open Book Exam.]			
			(i)	Banking Law and Practice	(i)	Banking - Law and Practice
			(ii)	Capital, Commodity and Money Market	(ii)	Insurance - Law and Practice
			(iii)	Insurance Law and Practice	(iii)	Intellectual Property Rights - Laws and Practices
			(iv)	Intellectual Property Rights - Law and Practice	(iv)	Forensic Audit
			(v)	International Business-Laws and Practices	(v)	Direct Tax Law and Practice
			(vi)	Labour Laws and Practice		
			(vii)	Valuations and Business Modelling		
			(viii)	Insolvency - Law and Practice		

9. GRANT OF FACILITY OF WRITER'S HELP/EXTRA TIME TO PHYSICALLY DISABLED CANDIDATES IN CS DECEMBER, 2019 EXAMINATIONS

Any physically disabled/challenged candidate having a minimum of 40% physical disability or deformity of permanent nature and who wishes to seek writer's help and/or extra time for the purpose of appearing in Company Secretaries Examination is requested to submit a separate application in the prescribed format as specified below in addition to submitting his/her online enrolment application for appearing in the examination together with the attested photocopies of following documents and with full size photograph showing the disability:

- (i) Disability Certificate issued by the Medical Board/doctor of not below the rank of Civil Surgeon/Medical Superintendent of a Central or State Govt. Hospital /Medical College, certifying the nature (permanent or temporary) and percentage of disability and its duration affecting his/her ability and/or the normal physical functions; and
- (ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as — UPSC, SSC, State Public Service Commission, The Institute of Chartered Accountants of India, The Institute of Cost Accountants of India, etc., granting him/her such assistance for appearing or writing the examinations.

Physically disabled candidates who had been granted facility of writer's help/extra time in the previous CS examination(s) and wish to avail of such concession or assistance for writing the ensuing examination are required to apply again for each session of examination giving reference of communication allowing such facility granted in the past. In such cases, candidates are not required to submit the attested copies of above stated documents and full size photographs.

It is clarified that in case of disablement of temporary nature and injuries like, fracture in the arm, forearm or dislocation of a shoulder, elbow, wrist or any other illness, etc., the candidates are not eligible to seek any concession or assistance of writer and/or extra time.

The duly filled in application on the prescribed form along with the supporting documents, if any, should be sent to the Institute at the address given below at least 45 days in advance from the date of commencement of examination:

The Joint Secretary
Directorate of Examinations
The Institute of Company Secretaries of India
'ICSI HOUSE', C-37, Sector 62, Institutional Area,
NOIDA – 201 309 (U.P.)

Communication regarding grant of writer's help and/or extra time for writing the examinations is normally sent to the respective candidates 8-10 days before the commencement of each examination after the issue of Admit Cards/Roll Number.

For quick disposal, the application for grant of writer's help and/or extra time should not be clubbed with any other query or correspondence.

The prescribed application form for availing the facility of writer's help and/or grant of extra time can be downloaded from the website of the Institute: www.icsi.edu at the URL given below:

https://www.icsi.edu/webmodules/Scribe_form.pdf

10. ANNOUNCEMENTS

I) ATTENTION TO THE EXAMINEES APPEARING IN EXECUTIVE PROGRAMME EXAMINATION UNDER NEW SYLLABUS (SYLLABUS - 2017)

Candidates are requested to take note of the following in respect of their examination:

1. Schedule of Examination

The next examination for the Executive Programme under the New Syllabus (Syllabus – 2017) shall be held from 20th December to 30th December, 2019 for the following papers:

Module - I

1. Jurisprudence, Interpretation and General Laws
2. Company Law
3. Setting up of Business Entities and Closure
4. Tax Laws

Module - II

5. Corporate and Management Accounting
6. Securities Laws and Capital Markets
7. Economic, Business and Commercial Laws
8. Financial and Strategic Management.

Examination Time-Table has been published in the Student Company Secretary e-bulletin and also hosted on the website of the Institute.

2. Mode of Examination

Hitherto, the Institute has been conducting descriptive mode of examination for all subjects/papers of Executive Programme (New Syllabus - 2017). However, the Council of the Institute decided to conduct OMR based examination for the following three subjects of the CS Executive Programme (New Syllabus – 2017) with effect from December, 2019 session of examination:

<i>Sr. No.</i>	<i>Subjects</i>	<i>Module</i>
1.	Tax Laws	I
2.	Corporate and Management Accounting	II
3.	Financial and Strategic Management	II

However, in the following remaining five subjects of Executive Programme (New Syllabus - 2017), candidates would continue to be examined through descriptive examination:

Sr. No.	Executive Programme (New Syllabus -2017)	Module
1.	Jurisprudence, Interpretation and General Laws	I
2.	Company Law	I
3.	Setting up of Business Entities and Closure	I
4.	Securities Laws and Capital Markets	II
5.	Economic, Business and Commercial Laws	II

3. Structure of Question Papers

In OMR based examination, each paper shall be of three hours duration having 100 Multiple Choice Questions (MCQs) of one mark each with four answer options out of which the candidates shall be required to choose one correct answer option in the prescribed manner. However, the Question papers for the subjects where the examination is in descriptive mode shall contain both theoretical and practical questions as per the nature of the subjects.

4. Availability of Question paper printed in Hindi Medium

Candidates should write their examination either in English or Hindi language as per their option of medium for writing the examination. Question papers of the following subjects of Module II shall be made available in Hindi medium along with English version for those candidates who have opted for writing their examination in Hindi medium:

1. Securities Laws and Capital Markets
2. Economic, Business and Commercial Laws.

However, question papers/question paper booklets of the following subjects shall be provided to all candidates in English language only:

Sr. No.	Executive Programme (New Syllabus -2017)	Module
1.	Jurisprudence, Interpretation and General Laws	I
2.	Company Law	I
3.	Setting up of Business Entities and Closure	I
4.	Tax Laws	I
5.	Corporate and Management Accounting	II
6.	Financial and Strategic Management	II

Candidates who have enrolled with the option to write the examination in Hindi medium should write their answers in Hindi language only.

**II) OMR BASED EXAMINATION IN THREE SUBJECTS
OF CS EXECUTIVE PROGRAMME
(OLD SYLLABUS - 2012 AND NEW SYLLABUS—2017)**

1. The Institute has been conducting OMR based Examination in the following three subjects of the CS Executive Programme (Old Syllabus - 2012) with effect from December, 2014 session of Examination:

Sr. No.	Subjects	Module
1.	Cost and Management Accounting	I
2.	Tax Laws and Practice	I
3.	Industrial, Labour and General Laws	II

2. Hitherto, the Institute has been conducting descriptive mode of examination for all subjects/papers of Executive Programme (New Syllabus - 2017). However, the Council of the Institute has decided to conduct OMR based examination for the following three subjects of the CS Executive Programme (New Syllabus - 2017) with effect from December, 2019 session of examination:

Sr. No.	Subjects	Module
1.	Tax Laws	I
2.	Corporate and Management Accounting	II
3.	Financial and Strategic Management	II

3. In the above subjects, candidates' knowledge, competency and proficiency would be examined through objective type Multiple Choice Questions (MCQs) under OMR mode of examination. However, in the following remaining four subjects of Executive Programme, (Old Syllabus - 2012) and five subjects of Executive Programme (New Syllabus - 2017), candidates would continue to be examined through descriptive mode of examination:

Sr. No.	Executive Programme (Old Syllabus -2012)	Executive Programme (New Syllabus -2017)
1.	Company Law	Jurisprudence, Interpretation and General Laws
2.	Economic and Commercial Laws	Company Law
3.	Company Accounts and Auditing Practices	Setting up of Business Entities and Closure
4.	Capital Markets and Securities Laws	Securities Laws and Capital Markets
5.		Economic, Business and Commercial Laws

4. In OMR based examination, each paper shall be of three hours duration having 100 Multiple Choice Questions (MCQs) of one mark each. The questions shall be of average, above average and difficult level covering the entire syllabus. In case, the syllabus of any paper is divided into different Parts, i.e., Part - A, Part - B, etc., requisite number of questions shall be asked from the respective Part corresponding to the weightage of marks as prescribed in the syllabus.
5. Each question shall contain four answer options and the candidate shall be required to select one option as his/her correct answer and mark in the OMR answer sheet by darkening the respective circle with blue/black ball point pen.
6. Negative marks shall be applied for wrong answers attempted by the candidates in the ratio of 1: 4, i.e. deduction of one (1) mark for every four (4) wrong answers or proportion thereof, i.e., 0.25 mark for each wrong answer and total marks obtained by the candidates in such papers would be rounded up to next whole number. Further, the negative marks per paper would be limited to the extent of marks secured for correct answers so that no candidate shall secure less than zero mark in the above subjects.
7. Question paper booklets for the OMR based examination in respect of the following subjects/papers shall be provided in English language only :

Sr. No.	Executive Programme (Old Syllabus -2012)	Executive Programme (New Syllabus -2017)
1.	Cost and Management Accounting	Tax Laws
2.	Tax Laws and Practice	Corporate and Management Accounting
3.		Financial and Strategic Management

However, candidates of Module II of Executive Programme (Old Syllabus – 2012) who opt for writing the examination in Hindi medium shall be provided question paper booklet of Industrial, Labour and General Laws (Module-II) paper in English along with its Hindi version. However, OMR Answer sheets for all the subjects would be provided in English language only.

8. Previous sessions question papers of OMR based examination in the respect of the three subjects of Executive Programme (Old Syllabus) are available on the website of the Institute for the reference of the students. Detailed instructions for appearing in OMR based examination would be hosted on the website of the Institute as well as published in the Student Company Secretary e-journal and provided along with the e-Admit Card of the candidates.

III) PROVIDING INSPECTION OR SUPPLY OF CERTIFIED COPY (IES) OF ANSWER BOOK(S)**ATTENTION STUDENTS!****PROVIDING INSPECTION OR SUPPLY OF CERTIFIED COPY (IES)
OF ANSWER BOOK(S) OF CS EXAMINATION – JUNE, 2019**

The Institute has been providing the facility of Inspection or Supply of Certified Copies of Answer Book(s) to the candidates on their request as per Guidelines, Rules and Procedures framed by the Institute in this regard.

A candidate who wishes to Inspect* and/or obtain Certified Copy(ies) of his/her Answer Book(s) of any subject(s) of a particular examination, can apply either through on-line or off-line mode as per the prescribed procedure **within 45 days from the date of declaration of the result.**

The on-line facility for applying for Inspection or supply of Certified Copies of Answer Book(s) will be operative from **Monday, the 26th August, 2019 from 00:01 hrs** and will be valid till **Wednesday the 9th October, 2019 up to 24:00 hrs.**

The prescribed fee for supply of Certified Copy (ies) of Answer Book(s) is **Rs. 500/- per subject** and fee for Inspection* of Answer Book(s) is **Rs. 450/- per subject.**

The last date of submitting applications is **9th October, 2019.**

If any candidate wishes to apply for Inspection or supply of Certified Copy(ies) of Answer Book(s) through off-line mode, he/she can download the prescribed Application Form available on the website and send the same duly filled in along with the requisite fee through Speed/Registered Post. The fee can be paid either by way of demand draft favouring *“The Institute of Company Secretaries of India” payable at New Delhi; or in cash at the Regional/Chapter/Noida Office.*

The "Guidelines, Rules and Procedures for Providing Inspection and/or Supply of Certified Copy (ies) of Answer Book(s) to students" are available on the website of the Institute under Examination Section at the link given below:

https://www.icsi.edu/docs/webmodules/Inspection_Certified_Copy.pdf

For applying Inspection or supply of Certified Copy (ies) of Answer Book(s) through on-line mode, the interested candidates can access the following link:

<https://smash.icsi.in/scripts/login.aspx>

****[For Inspection candidates have to personally visit ICSI Noida Office at C-37, Sector-62, Institutional Area, Gautam Budh Nagar, Noida 201309 to inspect his/her answer book (s).]***

**JOINT SECRETARY
DIRECTORATE OF EXAMINATIONS**

Attention Students !!**CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE FOR STUDENTS**

The Institute launched the 'Corporate Compliance Executive Certificate' in terms of Chapter IVA (Regulation 28A & 28B) of the Company Secretaries Regulations, 1982 on 4th October, 2013.

ELIGIBILITY FOR AWARD OF CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE

A person who –

- is currently registered as a student of the Company Secretaryship course of the Institute;
- has completed at least one group of the Intermediate/Executive Programme Examination of the Company Secretaryship Course, and
- has completed a training of Six months under Regulation 28A of the Company Secretaries Regulations, 1982, which may include skill oriented practical/class room training for two weeks.

PROCEDURE

An eligible student may apply for award of Corporate Compliance Executive Certificate by submitting an application in specified format (available on the website of the Institute www.icsi.edu), after making payment of a fee of Rs. 2000 (two thousand only), either in cash (at counters of the Institute across the county) or by way of Demand Draft in favour of 'The Institute of Company Secretaries of India' payable at New Delhi.

STATUS OF HOLDER OF CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE

- The student who is awarded **Corporate Compliance Executive Certificate** of the Institute shall be entitled to use the descriptive letters "Corporate Compliance Executive".
- The grant of Certificate of **Corporate Compliance Executive Certificate** shall not confer on the Corporate Compliance Executive the rights of a member, nor entitle him to claim membership of the Institute.

VALIDITY OF CERTIFICATE

- The Corporate Compliance Executive certificate is valid for a period of three years (financial years) and is renewable on completion of four Programme Credit Hours (PCH) and payment of requisite fee as the Council may determine from time to time.

OTHER DETAILS

- The student shall have to complete the course of Corporate Compliance Executive Certificate including the training requirements within the registration period.
- The student having awarded the Corporate Compliance Executive Certificate may continue to pursue the regular Company Secretaryship course if he so desires.
- Except to the extent provided in this Chapter IVA (Regulations 28A & 28B) of the Company Secretaries Regulations, 1982 or as decided by the Council from time to time, regulations in Chapter IV and VI relating to 'Registered Students' and 'Examinations' shall mutatis-mutandis apply to the 'Corporate Compliance Executive Certificate Course'.
- A student after having awarded the Corporate Compliance Executive Certificate shall secure four Programme Credit Hours (PCH) for renewal of Corporate Compliance Executive Certificate.
- There shall be no exemption from training.

**Brochure and application form are available at CCEC section on website of the Institute www.icsi.edu.
For queries please write at ccec@icsi.edu or contact on phone number 0120-4082135.**

Attention Students !!

LICENTIATE - ICSI

Regulation 29 & 30 under Chapter-V of the Company Secretaries Regulations, 1982 provides for Licentiate ICSI.

ELIGIBILITY FOR AWARD OF LICENTIATE ICSI

A person who –

- has completed the Final examination or Professional Programme examination conducted by the Institute may, within six months from the date of declaration of results in which he has passed the Final examination or Professional Programme examination can apply for enrollment as a licentiate
- the Council, however, may condone the delay in applying for licentiateship by any person for reasons to be recorded in writing.

PROCEDURE

An eligible student may apply for enrollment as Licentiate ICSI by submitting an application in prescribed form ST-8 alongwith annual subscription of Rs. 1000/- in cash (at counters of the Institute across the country) or by way of Demand Draft in favour of 'The Institute of Company Secretaries of India' payable at New Delhi along with copies of date of birth, professional programme pass certificate and graduation certificate/foundation pass certificate duly attested by any member of the Council/Regional Council/Satellite Chapter of the Institute or any Officer of the Institute.

STATUS OF LICENTIATES

- The person enrolled as a Licentiate of the Institute shall be entitled to use the descriptive letters "Licentiate ICSI" to indicate that he has qualified in the Final examination or Professional Programme examination of the Institute.
- The grant of licentiateship shall not confer on such licentiate any rights of a member nor entitle him to claim any form of membership of the Institute or its Regional Council or Chapter, as the case may be.
- The licentiate may be permitted to borrow books from the library of the Institute, Regional Council or Chapter or participate in the activities of the Institute, its Regional Council or Chapter as the case may be, subject to such conditions as may be imposed by the Council, Regional Council or Chapter, as the case may be.

VALIDITY OF CERTIFICATE

- A licentiate shall not ordinarily be eligible to renew his enrolment for more than five years after passing the Final Examination or Professional Programme examination.

OTHER DETAILS

- The Licentiate will be provided Chartered Secretary Journal of the Institute free of cost.
- The student enrolled as a Licentiate ICSI may apply for ACS Membership on attaining the eligibility for ACS by surrendering his Licentiateship.
- A Licentiate may apply in the prescribed form for exemption from training requirements (except MSOP) along with the requisite documents of work experience. eMSOP can be undergone through online mode by the eligible candidates for acquiring ACS Membership.
- The annual licentiate subscription becomes due and payable on the first date of April every year and non-payment of annual subscription on or before the thirtieth of June of a year shall disentitle the person to use the descriptive letters "Licentiate ICSI" from 1st July of that year, until his annual subscription for the year is received by the Institute.
- The name of the person so disentitled shall be published in the Journal.

For queries, please write at licentiate@icsi.edu or contact on phone number 0120-4082136.

News from Region

EIRC



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
THE SOCIETY OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

CLASS ROOM TEACHING

FOR JUNE, 2020 EXAMS

**FOUNDATION, EXECUTIVE AND
PROFESSIONAL PROGRAMME**





**FREE
LIBRARY
FACILITY**

Foundation Programme
Fee: ₹ 5,000/-

Executive Programme		
Module I	Module II	Both Module
Fee: ₹ 8,000/-	Fee: ₹ 8,000/-	Fee: ₹ 15,000/-

Professional Programme		
Module I	Module II	Both Module
Fee: ₹ 8,000/-	Fee: ₹ 8,000/-	Fee: ₹ 15,000/-

**BATCHES
COMMENCING SOON**
REGISTRATIONS
ONGOING !!!

- Students having annual family income of less than ₹ 2,50,000/- may get sponsorship (subject to approval from respective external organization).
- 10% discount on executive fee for students who cleared foundation exam with 60%.

- ◇ Excellent Classroom teaching by Experienced Faculties;
- ◇ Facility of LCD Projectors in Class rooms;
- ◇ Guidance talk by Visiting / Guest Faculties;
- ◇ Periodic Class Tests for evaluation;
- ◇ Tips and Guidance by Experts for Preparation of CS Examinations;
- ◇ Parent Teacher Meet at regular intervals and Sharing of Progress of the Students;
- ◇ All classes will be at ICSI-EIRC House hence students will be in touch with the Institute and well aware of the developments regarding training programme.

**Online
Pre-exam Test is
exempted for
CRT Students**

For further details, please contact

<p>CS Suruchi Verma es.suruchiverma@gmail.com</p>	<p>Mr. S Sreejesh Assistant Director s.sreejesh@icsi.edu</p>	<p>Ms. Rukmini Nag rukmani.nag@icsi.edu</p>
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Address: ICSI- EIRC HOUSE 3A, Ahiripukur 1st Lane, Kolkata - 700019
Phone: (033) 22902178/22901065



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

EASTERN
INDIA
REGIONAL
COUNCIL

ICSI-EIRC LIBRARY

Dear Students & Members,

Keeping in view for the benefit of Students & Members the EIRC of ICSI is promoting the revamped Library at ICSI-EIRC, House. The EIRC library is equipped with English and Hindi News Papers, Latest Books, Reference Materials & Subscriptions of Leading Journals. You all are requested to please come forward with the suggestions for new inclusions.

Library facilities is open from 10:30am to 6:30pm on working days

Books Available

- Chartered Secretary
- ICSI Publications
- ICSI Study Materials
- Books on Case Laws
- Bear acts
- Taxation
- Reference

**E-Library Facility
Available**

Step to get register for library

- ❖ Fill the application form
- ❖ Student/Member Identity Card
- ❖ 2 Passport size photograph
- ❖ Annual Fee Rs. 200/- only.
- ❖ Security Amount Rs. 500/- for Students Rs. 2500/- for Members

Library registration is open for students & members

For further details and registration, please contact:

Ms. Rukmani Nag, ICSI-EIRC Library

Phone: 033-2290 1065 / 2290 2178.

or mail at rukmani.nag@icsi.edu

Attention ICSI-EIRC Library Member

Refund of Security Deposit Amount for Library Membership

Those students who have taken Membership of ICSI-EIRC Library before 1st April, 2010 and have not renewed / are not continuing the same as on date should claim for refund of their Security Deposit Money for Library Membership. An application addressed to the Regional Director (E) has to be submitted for the refund of security deposit along with the original acknowledgement receipt and the Library Cards at ICSI-EIRC, House, 3A, Ahiripukur, 1st Lane, Kolkata-700019 within 31st December 2019. The unclaimed amount after 31st December, 2019 would be forfeited.

For any clarification may please contact
Ms. Rukmani Nag, Executive Assistant, ICSI-EIRO
ICSI-EIRC House, 3A, Ahiripukur 1st Lane, Kolkata – 700 019.
Visit : <https://www.icsi.edu/eiro/Home.aspx>
Ph: 033- 2283 2973 / 2290 2178 / 2290 1065 or Email: rukmani.nag@icsi.edu

SCHOLARSHIP SCHEME

ICSI-EIRC is pleased to announce Scholarship Scheme for pursuing Company Secretary Course with the support of few Private Charitable Foundation / Trust. The Students who are in need of financial help to pursue CS course may contact Regional Director at the following address for information in detail.

DR. Tapas Kumar Roy
 Regional Director
 ICSI-EIRC House,
 3A, Ahiripukur 1st Lane,
 Kolkata – 700 019
 Ph: 033- 22832973
 Mail: eiro@icsi.edu

Attention Students

Refund of fees received from students who have not attended SIP/EDP

1. Those students who have registered with EIRC but not attended SIP/EDP are requested to submit an application for the refund of SIP/EDP fee along with original SIP/ EDP acknowledgement receipt at ICSI-EIRC, House, 3A, Ahiripukur, 1st Lane, Kolkata-700019.
2. Outstation students who are unable to come personally to collect the refund, may opt for electronic transfer to their bank account after sending the duly filled-up undertaking form duly signed by them.

For further details contact

Ms. Rukmani Nag, Executive Assistant, ICSI-EIRO

ICSI-EIRC House, 3A, Ahiripukur 1st Lane, Kolkata – 700 019, Visit : <https://www.icsi.edu/eiro/Home.aspx>

Ph: 033- 2283 2973 /2290 2178 / 2290 2179 or **Email:** rukmani.nag@icsi.edu

SIRC



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(under the jurisdiction of Ministry of Corporate Affairs)

SOUTHERN
INDIA
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Class Room Teaching



Renowned
Scholars

Oral Coaching Classes for Executive Programme for June 2020 Examination (New Syllabus)



Inspiring
Teachers

Exemption from Pre-Examination Test (Online) for the Oral Coaching Students. Such students have to appear and pass the Offline test to be conducted by the Institute in the class room.

Ora Coaching Students can once attend the Mock Examination and Crash Course **FREE OF COST**

WHY SHOULD YOU UNDERGO CLASS ROOM TEACHING [ORAL COACHING] AT ICSI-SIRC?

Classes are conducted exclusively for students doing CS course and the focused coaching helps the students tremendously.

We conduct classes for the past several decades and thousands of Company Secretaries have passed from our oral coaching and hundreds of students have got All India Rank.

The faculty members taking classes are sought after professionals and well experienced. Many of them with over two decades of teaching experience.

Students undergoing Classroom teaching can utilize the library and reading room (with more than 2000 books) free of cost for their reference.

Oral Coaching Students can once attend the Mock Examination and Crash Course **FREE OF COST**.

Students Study Circle Meeting on every Friday free of cost on topics relevant to examinations.

Classes are taken on modular time table, one particular subject will be taught throughout a week to ensure continuity in learning.

Sessions on how to prepare exams and also doubt clearing session exclusively for the difficult subjects will be free for Oral Coaching Students.

The fees charged by ICSI is one of the lowest and the classes are conducted only for the benefit of students.

Special Programme on Union Budget will be organized for the students free of cost.

Classes are conducted from Monday to Saturday

Date of Commencement: 14.10.2019

Module I Morning
Timing: 6.30 am to 8.30 am Fee: Rs.6600

Module II Evening
Timing: 6.00 pm to 8.00 pm Fee: Rs.6600

**Our ICSI-SIRC
Faculty Members are
dedicated to your
Education & Success**

**ICSI-SIRC House
No.9,Wheat Crofts Road
Nungambakkam
Chennai - 600034
Phone:(044) 28279898, 28268685
E-mail: siro@icsi.edu
Website: www.icsi.edu/siro/home**

Vision
"To be a global leader in promoting good corporate governance"

Motto
Speak the truth; abide by the law.

Mission
"To develop high calibre professionals for thriving and progressive organisations"

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