



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/ID/02/2023

13th April, 2023

**Important Decisions taken by the Council
of the ICSI in its 295th Meeting held on 24th March, 2023**

1. Approved the increase in 'Entrance Fees (Application for Associate and Fellow Membership) from Rs. 2000/- to Rs. 3000/ w.e.f 01 April, 2023.
2. Accorded *in-principle* approval to formulate 'ICSI Stewardship Code' for all Institutional Investors and Service Providers, encapsulating the best stewardship practices.
3. Approved the extension of the last date for obtaining mandatory CPE credits by the Members for the Year 2022-23.
4. Approved the launch of 'Knowledge on Demand' on the LMS Portal of the Institute to provide the facility to view recorded sessions 'Anytime Anywhere' at a nominal fee.
5. Approved the following formats under various IFSCA Regulations for the benefit of the Company Secretaries in Practice:
 - (a) 'Compliance Certificate' pursuant to Form - B under the IFSCA (Insurance Intermediary) Regulations, 2021;
 - (b) 'Certification of Compliance' of Ceiling on Business from Single Client under Regulation 22 of the International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021;
 - (c) 'Compliance Certificate' pursuant to requirement of Certification under the IFSCA (Registration of Insurance Business) Regulations, 2021: Form B (Application by a Foreign Insurer or Foreign Re-insurer for grant of Certificate of Registration as an IIO);
 - (d) 'Compliance Certificate' pursuant to requirement of Certification under IFSCA (Registration of Insurance Business) Regulations, 2021: Form C (Joint Application by an MGA and Foreign Insurer or Foreign Re-Insurer seeking grant of Certificate of Registration as an IIO under the IFSCA (Registration of Insurance Business) Regulations, 2021;
 - (e) 'Compliance Certificate' pursuant to Form - B under the IFSCA (Insurance Web Aggregator) Regulations, 2022
6. Accorded *in-principle* approval for conducting centralized online and hybrid classes for the students of the Institute.

****X****

Vision

"To be a global leader in promoting
good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टकारं कुरु। तृप्तिके। क्रमेणैव सुखं कुरु।

Mission

"To develop high calibre professionals
facilitating good corporate governance"

Connect with ICSI

ICSI House, 22, Institutional Area, Lodi Road, New Delhi-110 003
tel 011- 4534 1000 fax +91-11-2462 6727 email info@icsi.edu website www.icsi.edu

