



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/ID/01/2023

21st February, 2023

Important Decisions taken by the Council of the ICSI in its 294th Meeting held on 14th February, 2023

1. Accorded *in-principle* approval for 'Reciprocal Exemptions' with The Institute of Cost Accountants of India (ICoAI) in view of ICSI New Syllabus 2022 and Syllabus 2022 of ICoAI.
2. Accorded *in-principle* approval to work on the modalities for retaining the Associate Membership Number as unique Number for Associate/ Fellow/Certificate of Practice (wherever applicable).
3. Accorded approval for preparation of database of firms in view of the provisions pertaining to 'Registration and Register of Firms' (yet to be notified) under The Chartered Accountants, The Cost and Works Accountants and The Company Secretaries (Amendment) Act, 2022.
4. Approved revamping the delivery mechanism of Chartered Secretary Journal (CSJ) and accordingly approved the following options for Members with respect to CSJ :

Option 1: CSJ by Ordinary Post – No change in Membership Fee.

Option 2: CSJ by Speed Post/ Registered Post - Rs.500/- will be charged additionally towards postage charge.

Option 3: Opt-out from receipt of printed copy of CSJ – Reduction of Rs.500/- (exclusive of GST) on annual membership fee (ACS/FCS).
5. Accorded approval for conducting the mandatory 'PCS Orientation Programme' pursuant to Regulation 10(1) of the Company Secretaries Regulations, 1982.
6. Accorded approval:
 - a) For conducting 'Members Outreach Programmes';
 - b) For conducting 'Outreach Programme' with various Regulatory Authorities, Chambers of Commerce, Management Associations, Judicial and Quasi-judicial Authorities, Managing Directors/CEOs, Senior officials of various organizations etc;
 - c) To participate in trade fairs, exhibitions etc.
7. Approved formulation of 'ICSI Governance and Compliance Standards' for various legislations.
8. Took on record the 'Exposure draft on Social Auditing Standards' and referred the same to the Auditing Standards Committee, for finalization.

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टं कुरु तृप्तये। अविद्वेद्यं कुरु तृप्तये।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Connect with ICSI

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