This MEMORANDUM OF UNDERSTANDING herein referred to as 'MOU' is signed on Thursday, the First day of January 2015 at Chennai.

BY AND BETWEEN

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI), a statutory body and a Premier National Professional body constituted under an Act of Parliament i.e. the Company Secretaries Act, 1980 (Act No. 56 of 1980) to develop and regulate the profession of Company Secretaries in India having its Head Office at ICSI House, 22, Institutional Area, Lodi Road, New Delhi 110003 (Hereinafter referred to as 'ICSI') which expression shall, wherever the context so admits, mean and include its successors, assignees, etc. of the FIRST PART

AND

SRI AUROBINDO FOUNDATION FOR INTEGRAL MANAGEMENT (SAFIM) is a Centre of Excellence in Management striving for an integral approach to leadership and management in all its multiple dimensions, based on a deeper
vision of life, having its office at Society House, 11, St. Martin Street, Puducherry – 605 001, (Hereinafter referred to as ‘SAFIM’) which expression shall, wherever the context so admits, mean and include its successors, assignees, etc. of the SECOND PART

The 'ICSI' and the 'SAFIM' are hereinafter collectively referred to as “Parties” and individually as “Party”.

WHEREAS:

ICSI is a Premier National Professional body to develop and regulate the Profession of Company Secretaries. The Institute develops a cadre of highly competent Company Secretaries for ensuring corporate governance and effective management by registering Students with 10+2 and graduate qualifications for foundation and Executive Programmes of Company Secretaryship course respectively with course contents in Law, Management, Accounting and finance disciplines. ICSI imparts training in Company Secretaryship by Distance Learning enabling students to qualify as Company Secretaries.

Sri Aurobindo Foundation for Integral Management (SAFIM) is an integral part of Sri Aurobindo Society (SAS), an international non-profit NGO working towards individual perfection, social transformation and unity based on a spiritual foundation guided by the light of Sri Aurobindo’s vision of human evolution.

With a mission to contribute to a holistic change in life and in the world towards an illumined future of Truth, Perfection, Beauty and Harmony SAS is involved in driving this change in various fields including education, village development, sustainable and renewable energy, health, youth and women empowerment, Indian culture and media.

Both the parties enjoy special concern for each other and believe that the confidence of stakeholders in transparency and promoting good governance practices is critically important to the effective functioning of markets and in building & sustaining investor confidence.

Both the parties have commonality of interest to promote Corporate Governance & Public Policy, Inclusive Growth & Sustainable development, Business Environment, Capacity Building, Corporate Social Responsibility and other mutually beneficial cooperation between them.

Hence both the parties have deliberated and reached the following understanding:

1. Jointly organize seminars, conferences, workshops for corporate professionals and corporate executives subject to mutual consent on sharing of expenses for such programmes.

[Signature]
2. Jointly organize specialized training programmes for Government Institutions / Organizations / official partners of ICSI and SAFIM.

3. Undertake joint research projects/surveys on corporate governance, corporate social responsibility, sustainability & sustainability reporting and other areas as identified in mutual consultation with each other.

4. Jointly design modules and conduct development programmes for Director's/top management in areas of Management Skills, Business Ethics, Governance and Sustainability etc.

5. Jointly organize mid career and re-orientation training programmes for members of the Institute and corporate executives at ICSI Centres.

6. Reciprocal participation in National and International Conferences organized by the parties thereto.

7. Share the respective infrastructure facilities for conducting the programmes and other facilities on such terms and conditions as may be mutually agreed by the parties.

8. Exchange Journals and other publications published by the parties hereto on a complimentary basis, with liberty to reproduce in each others' publications such portion or portions which may be of interest, subject to acknowledging the source.

9. Build up a communication strategy so as to portray objectives of this MoU amongst stakeholders nationally to achieve the objectives stated herein. The parties shall continue to work closely with each other on a basis of commonality Issues.

10. The specific financial arrangements and other details will be worked out by both the parties as found mutually convenient for which each party will nominate a person who will interact and coordinate the steps for implementation of this MoU simultaneously on signing of this MoU.

11. All disputes arising out of this MoU shall be referred to a sole Arbitrator to be appointed by both the Parties. The arbitration shall be held in accordance with the Arbitration and Conciliation Act, 1996 at Delhi. The decision of the Arbitrator shall be final and binding on both the parties. The cost of arbitration proceedings shall be borne equally by the parties.

12. This MoU, shall come into force on the day of its signing and shall remain in force for a period of three years from the date hereof. It may be extended further/modified by mutual consent of both the parties. Either party may terminate this MoU at any time by giving three months written notice to the other party without assigning any reason.
This MoU is subject to ratification by the Council/Board of Governors respectively of the parties to this Memorandum.

Signed at Chennai on this Thursday, the First day of January, Two thousand Fifteen.

CS R Sridharan  
President  
The Institute of Company Secretaries of India  

Vijay N Poddar  
Director  
Sri Aurobindo Foundation For Integral Management

In the presence of

1.  
2.  

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