



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टमेकं त्वत्कर्म ब्रवीतु ते त्वत्कर्म।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Social Impact Assessment Report (Part-I)

The Social Impact Assessment Report must be a written document that clearly articulates the findings of the social impact assessor. Oral reports or other forms of communication may lead to misunderstandings; hence a written report is essential. The report should focus on the social impact aspects relevant to the project, program, or activity that the intended users will find significant.

Key Objectives of the Report:

- **Comprehensive:** The report should present the social impact in relation to the intended social objectives, such as poverty eradication.
- **Convincing:** It should be logically structured, demonstrating a clear connection between objectives, indicators, and findings. The report must explain how observed issues hinder social impact, prompting stakeholders to take corrective actions.
- **Balanced:** Findings should be presented objectively, incorporating various stakeholder perspectives. The report should highlight both positive impacts and challenges, avoiding biased language.

Basic Elements of the Social Impact Assessment Report:

1. Clearly indicate that the document is an independent social impact assessment report.
2. Typically addressed to the engaging party, but may also include other intended users.
3. Clearly state the objectives of the assessment.
4. Identify the organization and the functions or processes assessed.
5. Identify the client for the assessment.
6. List the assessment team members and participants from the auditee.
7. Specify when and where the assessment activities took place.
8. Outline the criteria used for the assessment.
9. Present the findings along with supporting evidence.
10. Summarize the conclusions drawn from the assessment.
11. State the degree to which the impact assessment criteria have been met.
12. Note any unresolved differences between the assessment team and the auditee.
13. Additional Information (as appropriate)
14. Impact assessment plan, including the timeline.
15. Summary of the assessment process and any obstacles encountered.
16. Confirmation that objectives were achieved as per the assessment plan.

17. Areas not covered in the assessment, with justifications.
18. Summary of conclusions and main findings.
19. Good practices identified.
20. Agreed action plan for follow-up, if applicable.
21. Statement on the confidentiality of the report contents.
22. Discuss any implications for the assessment program or future assessments.
23. Confirm that the engagement was performed in accordance with the SAS Framework or any applicable framework.
24. State that the social impact assessor adheres to the independence and ethical requirements of the Code of Conduct issued by the SEBI/Self-Regulatory Organization (SRO).

Reporting Forms for Social Enterprises listed and registered on SSE

The reporting forms for Social Enterprises listed and registered on the SSE are as follows:

- **Form 1A:** Annual Self-Disclosure Report: This form covers general and governance disclosure aspects that are not dependent on statutory financial audit.
- **Form 1B:** Annual Self-Disclosure Report: This form includes disclosures of general, governance, and finance aspects that reference audited financial statements. Additionally, it requires an Annual Social Impact Report by the Social Enterprise, which should be prepared annually for significant social projects/programs not funded through listing on the SSE.
- **Form 2.1:** Annual Social Impact Report by Social Enterprise: This report is to be prepared annually by Social Enterprises for social projects/programs funded by securities listed on the SSE.
- **Form 3.1:** Annual Social Impact Assessment Reports: This form is for the annual assessment of social impact.

Source: *NISM Series XXIII: Social Impact Assessors Certification Examination workbook*

<https://www.bsesocialstockexchange.com/DispNoticeCircular.aspx?page=20240731-48>

<https://www.nseindia.com/companies-listing/circular-for-listed-companies-equity-market>