



Vision

"To be a global leader in
promoting good
corporate governance"

सत्यं वद। धर्मं चर।

Motto
speak the truth: abide by the law.

Mission

"To develop high calibre
professionals facilitating
good corporate governance"

Social Impact Assessment Quality Control for Social Impact Assessor/ Entity

The Social Impact Assessor should establish a system of quality control and quality management designed to ensure compliance with professional standards, ethics, regulatory, and legal requirements. A Social Impact Assessment Entity should implement policies and procedures that promote an internal culture recognizing that quality is essential in performing engagements.

The quality control policies and procedures should be documented and communicated to the firm's personnel to ensure that both the firm and its personnel (including engaged experts) comply with relevant ethical requirements.

Quality in Social Impact Assessment ensures that the reports issued by the social impact assessor are appropriate for the given circumstances. The quality control framework for social impact assessment entity should include policies and procedures addressing the following key areas:

- **a. Leadership Responsibilities for Quality within the Firm:** Establish clear leadership roles and responsibilities to substitute a culture of quality throughout the organization.
- **b. Ethical Requirements:** Ensure adherence to ethical standards and guidelines relevant to social impact assessments.
- c. Acceptance and Continuance of End User Relationships and Specific Engagements: Implement procedures for evaluating and accepting new client relationships and engagements, including scope determination.
- **d. Human Resources Including Engagement of Experts:** Develop policies for recruiting, training and retaining qualified personnel including the engagement of subject matter experts as needed.
- **e. Engagement Performance Including Social Impact Assessment Trail:** Establish protocols for conducting assessments that ensure thoroughness and accuracy, maintaining a clear trail of the assessment process.
- **f. Monitoring:** Regularly review and monitor the quality control system to ensure its effectiveness and compliance with established policies and procedures.

Source: NISM Series XXIII: Social Impact Assessors Certification Examination workbook