



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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VISION

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MISSION

"To develop high calibre professionals facilitating good Corporate Governance"

CHAIRMAN'S MESSAGE



Dear Professional Colleagues,

Company Secretaries, have to expand their horizon and have to take up assignments which are not limited to secretarial aspects but involves other aspects [be it Taxation, Accounts, Finance, Valuation, Insolvency Bankruptcy Code, NCLT] - remember, bigger the horizon, better the chances to survive and the same will give you greater satisfaction and help you achieve your long term goal.

Many a times we resist to change so as to keep ourselves in a comfort zone which we have created by doing a particular kind of job again and again – though this theory will keep us in our comfort zone, but one has to introspect and ask oneself whether they are flexible enough to quickly adjust to changing conditions which are not in their hand; and if the answer is negative, then it's the right time we change our attitude and prepare for the challenges.

Given the existing corporate environment, we as professionals can team up to identify and grab opportunities - concept of Multi-Speciality firms with operation across the globe which is a buzzword for today. With active participation of team members across the globe, many new opportunities can be created. We need to take ourselves out of our shelves and create a healthy working environment for our fraternity by building a strong network, a platform where knowledge can be shared, experiences can be shared, so that our profession is ready to smoothly align itself with changes and we are able to cater to the need of clients.

Happy Reading!!!

CS Amit Kumar Jain
Chairman
ICSI-WIRC



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Small initiatives, big impact

A step towards achieving excellence in Corporate Governance

INTRODUCTION

Shri Narendra Modi Ji, after taking oath as the Hon'ble Prime Minister of India, took some of the imperative but poignant initiatives such as 'Swachh Bharat Abhiyan', 'Jan Dhan Yojna', 'Beti Beti Bachao Beti Padhao', 'Digital India', 'Ujjwala Yojana' etc. These initiatives, if we unconcernedly look, appear to be small but have touched the heart of millions of people of the Country. The reasons were simple as under:

- Everyone desire to live and surrounded by cleanliness and we are witnessing the success of 'Swachh Bharat Abhiyan' and 'Ujjwala Yojana';
- Millions of people required bank accounts to get the benefits extended by the Govt. and avoid leakage of money meant for the poor people of the Country and 'Jan Dhan Yojna' was a great success;
- For every person, their Beti is the most precious person in their life, then why to differentiate between Beti and Beta and not to educate Beti similar to Beta; and
- Digitisation of systems, process and maintenance of records are not cost effective but also help in ease of access.

Apart from the above, there were numerous small initiatives such as Chipko Andolan, Save Water, Polio Mukt Bharat etc. which have touched heart of millions of population. Persons who lead these initiatives have directly touched the heart of the people, got huge respect and became household names overnight.

Similarly, for Corporates also, there are numerous initiatives which might appear small but if adopted and implemented in letter & spirit can create a huge positive impact for the Company. Company Secretaries ('CS') should take lead in implementing such high impact initiatives, summarized below, which would certainly create huge positive image and build brand value of the Company in the minds of its Stakeholders:

CONCEPT OF LEAD INDEPENDENT DIRECTOR

In accordance with the provision of the Companies Act, 2013 ('Act') and/or SEBI Listing Regulations, certain companies need to have specified numbers of Independent Directors ('IDs'). For effective discharge of duties/ responsibilities, IDs might require information from the Chairman or Managing Director or Senior Management Personnel of the Company, from time to time. However, in many companies, numbers of IDs are more than 5 and if IDs approaches individually for such information, it might engage the substantial time of the Management in providing requisite information.

In view of this, it becomes imperative for large companies to adopt the concept of Lead ID who will put forth collecting views of IDs to the Chairman/ Managing Director etc. of the Company.

WOMAN DIRECTOR - INDEPENDENT OR EXECUTIVE DIRECTOR

Pursuant to the requirement of Section 149 of the Act and/or SEBI Listing Regulations, every listed company and certain prescribed class of companies are required to induct atleast one woman director on its Board.

The genesis of introduction of the said requirement in the Act was on the theme of 'Woman Empowerment'. However, in some of companies, woman relatives of promoter(s)/ director(s) have been inducted on the Board to fulfil the requirement of the law which defeats the intent of legislation.

Hence, it would be one of the best corporate governance ('CG') practice if the companies induct woman independent director to ensure fulfilment of intent of legislation in letter and spirit. Nonetheless, as recommended by Kotak Committee, SEBI, vide its notification dated 10th May, 2018, mandated top 500 listed entities to appoint at least one independent woman director by 1st April, 2019 which is certainly laudable.

e-INITIATIVES - VISION OF 'Digital India'

Agenda of meetings of the Board / Committees alongwith the requisite presentations/ supporting documents of many companies consists of more than 100 pages. Depending upon the composition of the Board / Committee, CS might need to print around 10-12 agendas which would requires 1,500 – 2,000 pages for each meeting.

As an e-initiative and to conserve the environment, CS should inculcate the culture of sending the Agenda of meetings electronically. As a security measure, these documents can be password protected. Additionally, companies may explore creating a web portal for meetings wherein Agenda and related papers be uploaded. The access of the portal should be restricted only to Board members, CFO and CS.

Preservation of records in digital mode and sending agenda of meetings to directors electronically/ uploading in web portal will not only conserve the environment/ space requirement but cost also. Additionally, information will be protected and access to such information will be very easy. By

adopting this e-initiative, CS can be a part of team to realise the vision of ‘Digital India’ of Hon’ble Prime Minister of the Country.

Nonetheless, although the companies are sending their Annual Report in electronic mode to shareholders but still there are huge number of shareholders who have not registered their E-mail IDs with their Depositories or Registrar & Share Transfer Agent/ Company to receive Annual Report digitally. Due to this, companies are compelled to print substantial number of Annual Reports for such shareholders.

To realise the ‘Digital India’ vision and in the age of electronic, it would be apt if the Ministry of Corporate Affairs and/ or SEBI come out circular stating that companies to mandatorily send their Annual Report and other information to its shareholders in electronic mode only. If any shareholder requires printed copy of such information then only printed copies be provided.

UNIQUENESS TO ENSURE COMPLIANCES PROACTIVELY

Pursuant to section 205 of the Act, the function of CS includes reporting to the Board about the compliance of the Act and other applicable laws to the Company. Additionally, the Directors’ Responsibility Statement in Boards’ report to state that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively. CS can achieve this by taking periodic confirmation of compliances of various laws applicable to the Company from respective Heads.

Nonetheless, CS by adopting following unique system can distinguish its Company from the rest in ensuring proactive compliances:

i. Devise mechanism to track and ensure prompt compliances

CS to take lead in devising and preparing a comprehensive compliance checklist of applicable laws containing detailed compliance requirement and statutory end date to comply the same. The detailed checklist be disseminated to respective functional head of HR, Finance, Taxation, Banking & Treasury, IT and Operations etc., which need to be reviewed by the respective head on monthly basis and they should report the status of compliances and non-compliances of each requirement to CS. Each non-compliance would require explanations and steps taken to rectify the non-compliance/ non-recurrence of the same in future.

With the advancement of technologies, one should strive to manage the compliances electronically by developing and implementing electronic Legal Compliance Management System (‘eLCM’), particularly in case of large companies. The automated system should be accessible online to Users and have functionality like update amendments in compliance requirement, statutory end date of compliance, feature to view compliance status and future compliance tasks etc. The automated eLCM would help the management to access, monitor, track and report compliances with ease and efficiency.

ii. Impart training/ spread awareness

As a Leader of Compliance Team, it becomes very important for CS to provide requisite assistance to all concerned responsible for ensuring compliances. It becomes all the more important for Compliance Officer for providing periodic training/ creating awareness if the compliances in the Company are reported and tracked through online tool.

CS should achieve the same by conducting periodic meetings, imparting in-house training/ creating awareness session and providing assistance to resolve queries.

iii. Celebration of Compliance Week/ Recognition & reward

Like Public Sector Undertakings celebrates 'Hindi Week', or Police dedicates a week to create awareness on 'Road Safety' or various Ministries of Govt. of India dedicate few days for creating awareness about certain matters of public importance, CS to inculcate a culture to celebrate 'Compliance Week'.

In the said week, CEO/ MD may be invited to inaugurate such celebrations and encourage everybody to ensure prompt/ proactive compliances in the Company. This initiative will set the 'Tone at the Top' to inculcate the culture of prompt compliances.

During the Compliance Week, employees who were prompt in ensuring compliances well before the due date be recognised/ rewarded by giving memento of 'Compliance Champion'.

The aim should always be to ensure prompt compliances as
"COC < CONC
i.e., Cost of compliances is much lesser than cost of non-compliances."

ROBUST MECHANISM TO CURB INSIDER TRADING

High standards of corporate governance and transparency are essential to the development of capital markets. Hence, any information which can materially affect price of securities of the Company should be available equally to all market participants at the same time. Distortions occur in the market if insider of the company trades based on information which is unavailable to the public at large. SEBI (Prohibition of Insider Trading) Regulations, 2015 ('Insider Trading Regulations') have entrusted powers on CS, being Compliance Officer, to devise mechanism to ensure prompt disclosure of price sensitive information to the markets and / or take action against the violators.

Often, lack of knowledge of laws/ ignorance appears to be the reasons due to which the few Insiders/ Designated Employees / Directors/ Officers might fail to observe the Regulations. Therefore, proper mechanisms need to be devised to comply and prohibit insider trading which can potentially take place due to lack of knowledge/ ignorance. This is imperative because most of the Designated Employees ('DE') in the Company might be non-legal background individuals who not are expected to be aware about the provisions of the Regulations.

In view of the above, CS to devise following mechanism to curb Insider Trading in the Company:

i. Periodic communication

Proper and periodic communication is the need of time to educate DEs about the Insider Trading Regulations and the Code of Conduct. The communication materials should contain the following:

- brief about the Insider Trading Regulations
- when not to deal in the Company's shares
- timeline to submit requisite disclosures etc.
- penalties for non-observance of Insider trading regulations

Such communication can be disseminated through various means e.g. internal Workshops, Seminars, Web based training etc.

ii. Distribution of Pamphlets & Handouts

Pamphlets & Handouts can be circulated to DEs / Insiders at regular intervals making them aware about the requirement of pre-clearance of trade, disclosures and trading window. Nicely printed/ eye catching pamphlets may also be affixed at prominent places at the premises of the Company periodically to educate all concerned about the Insider Trading Regulations.

iii. Dissemination of Do's & Don'ts through E-mail

The communication to Insiders about Closure & opening of Trading Window may contain the following:

DON'TS

Designated Employees not to

- pass on Unpublished Price Sensitive Information (UPSI) to any person directly or indirectly.
- disclose UPSI to family members, friends, business associates.
- discuss UPSI in public places.
- disclose UPSI to other employees except required by him/her to discharge duties.
- recommend to undertake the Company's securities.
- trade in Company's Securities unless transaction is Pre-cleared.
- enter into contra trade for a period of 6 months (i.e. if bought securities then selling is prohibited for 6 months and vice versa.)

DO'S

Trade only when

- not in possession of UPSI.
- Pre-clearance is obtained from Compliance Officer.
- Trading Window is open.

The communication containing Do's and Don't's may also contain a statement that "UPI, being shared on need-to-know basis, should be exchanged only through official E-mail ID; and not via any other medium such as personal E-mail ID, Social media, WhatsApp etc."

Ensure to

- Submit Form C in 2 days to the Company Secretary if value of traded Securities of the Company exceeds Rs.10 lakh or more.
- Submit Annual Disclosure within 15 days from the end of each Financial Year.
- Contact the Compliance Officer of the Company for any doubt/ clarification about Insider Trading Regulations.

In spite of above, in case some Insiders/ Designated Persons violate the Company's Insider Trading Code, ensure that apt punishment/ restrictions are imposed on such violators.

SHAREHOLDERS' SATISFACTION SURVEY

One of the important corporate governance practice would be to seek periodic feedback of its Stakeholders. CS, being responsible for Shareholders' service, should seek feedback of Shareholders' services which can be done either by creating a weblink or sending Survey Form. The questionnaire to seek feedback may *inter-alia* contain the following questions:

- Quality of contents of the Annual Report
- Timeliness of receipt of Annual Report, General meeting / ballot notices
- Promptness of the Company in payment of dividend
- Promptness in responding to Shareholders' queries/ grievances
- Arrangement made to convene AGM
- Whether Shareholder would like to receive communication in electronic form from the Company.

CONCLUSION

Under the dynamic leadership of Hon'ble Prime Minister, the present day Government has taken some of the pertinent initiatives, as deliberated under the heading 'Introduction'. These initiatives look small but were the necessity for millions of Countrymen.

In the same line, the stakeholders also expect that the companies where they have invested their hard earned money, adopts better corporate governance practices consistently. This is due to the fact that security price and business of companies which adopts better corporate governance practices are bound to increase in long run. Hence, CS should take lead and implement some of the above mentioned initiatives which appears to be small but in long run will create better image of the Company in the mind of its Stakeholders and consequently enhance the brand value of the Company.

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Declaration of Significant Beneficial Ownership in shares u/s 90 of the Companies Act, 2013

The Central Government notified the provisions of section 90 and also section 89(10) of the Companies Act, 2013 (“Act”) vide notification dated June 13, 2018 and a corrigendum dated June 21, 2018. The Companies (Significant Beneficial Owners) Rules, 2018 (“Rules”) were notified on June 13, 2018.

The need for determining the beneficial interest and the person holding significant beneficial interest in a company was felt due to the complex shareholdings of the shareholders in a company who exercise a significant control over its day to day affairs.

In order to curb this growing menace, the Ministry of Corporate Affairs (“MCA”) has come out with the above mentioned rules in order to determine the beneficial interest and significant beneficial ownership in companies. These rules put the entire onus of declaration of beneficial interest and significant beneficial ownership on the companies and the persons holding such beneficial interest.

Let us first understand some of the important terms covered in the Act and the Rules relating to beneficial ownership in a company.

I. Beneficial interest

The term ‘beneficial interest’ is defined in section 89(10) which includes a share, directly or indirectly, through any contract, arrangement or otherwise, the right or entitlement of a person alone or together with any other person to-

- (i) Exercise or cause to exercise any or all of the rights attached to such share; or
- (ii) Receive or participate in any dividend or other distribution in respect of such share.

II. Significant Beneficial Owner

Let us first understand the term “significant beneficial owner”. It is defined under Rule 2(e) of the Rules, which means an individual referred to in sub-section (1) of section 90 (who holds ultimate

beneficial interest of not less than ten per cent.) read with sub-section (10) of section 89, but whose name is not entered in the register of members of a company as the holder of such shares, and the term ‘significant beneficial ownership’ shall be construed accordingly. Explanation I to this sub-rule prescribes criteria for determining the significant beneficial ownership in case of persons other than individuals or natural persons, which is as follows-

(i) Where the member is a company, the significant beneficial owner is the natural person, who, whether acting alone or together with other natural persons, or through one or more other persons or trusts, holds not less than ten per cent share capital of the company or who exercises significant influence or control in the company through other means.

For example: In case of the company X Ltd., the holding company, holds 68% of the share capital in one of its subsidiary Y Ltd. In such case, the Managing Director will be said to be significant beneficial owner of Y Ltd. if he holds not less than 10% of the share capital of Y Ltd.

(ii) Where the member is a partnership firm, the significant beneficial owner is the natural person, who, whether acting alone or together with other natural persons, or through one or more other persons or trusts, holds not less than ten per cent of capital or has entitlement of not less than ten per cent of profits of the partnership.

For example: In case of the partnership firm YYZ, holding 68% of the share capital in Y Ltd. In such case, the partners of the firm will be said to be significant beneficial owners of Y Ltd. if they hold individually not less than 10% of the share capital of Y Ltd.

(iii) Where no natural person is identified under (i) or (ii), the significant beneficial owner is the relevant natural person who holds the position of senior managing official.

Thus, in (i) above, the Managing Director/ Executive Director/ Whole-time Director/ Director/ Manager or any person who is the senior managing official of the company shall be considered as significant beneficial owner of Y Ltd even though his individual shareholding is less than the threshold limit of 10%. Likewise in (ii), if four partners are individually holding 3% of the share capital in Y Ltd., then in such case, any one of the four partners shall be considered as significant beneficial owner of Y Ltd. as their collective holdings exceed the threshold of 10%.

(iv) Where the member is a trust (through trustee), the beneficial owner(s) shall include the author of the trust, the trustee, the beneficiaries who hold not less than ten per cent interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

For example, if ABC Trust is a member of Y Ltd. and it consists of four trustees and if three of the four trustees hold more than ten per cent interest in the trust, then in such case, the three trustees shall be significant beneficial owners of Y Ltd.

Explanation II prescribes that for the purpose of the clause (e), instruments in the form of global depository receipts, compulsorily convertible preference shares or compulsorily convertible debentures shall be treated as “shares”.

An important factor to be noted is that these rules shall not apply to the holding of shares of companies/body corporates, in case of pooled investment vehicles/investment funds such as Mutual Funds, Alternative Investment Funds (“AIFs”), Real Estate Investment Trusts (“REITs”) and Infrastructure Investment Trusts (“InvITs”) regulated under SEBI Act, 1992. Such exclusion would not have any adverse effect on the foreign investors and also give them assurance on ‘ease of doing businesses’ promoted by the Government of India.

III. Forms, declarations and registers to be maintained

Let us understand the nature of declarations/ returns or other details required to be provided/ filed/ maintained by the company/ beneficial owner to the Company/Registrar:

1. Form no. BEN-1: Declaration of significant beneficial ownership

- (i) Every single beneficial owner should file FORM No. BEN-1, with the company within 90 days from the commencement of the Rules.
- (ii) In case of any change in the particulars of the significant beneficial owner, it should be filed with the company within 30 days of such change.
- (iii) Every individual who acquires Significant Beneficial Ownership in the company after commencement of these Rules should file it with the company within 30 days of acquiring such significant beneficial ownership or in case of any change in such ownership

2. Form no. BEN-2 : Return of significant beneficial owners in shares

It should be filed by every company, with the office of the Registrar of Companies (“ROC”) within 30 days of the receipt of the declaration by significant beneficial owner.

3. Form BEN-3 : Register of significant beneficial owners

It shall be maintained by the company and it shall be open for inspection during the business hours of the company.

4. Form BEN-4 : Notice seeking information about significant beneficial owners

It shall be given by the Company to any person. This notice is given to such person whom the company knows or has reasonable cause to believe –

- (i) to be a significant beneficial owner of the company;
- (ii) to be having knowledge of the identity of a significant beneficial owner or another person likely to have such knowledge; or
- (iii) to have been a significant beneficial owner of the company at any time during the three years immediately preceding the date on which the notice is issued; and
- (iv) who is not registered as a significant beneficial owner with the company as required under section 90 of the Act.

Where the person fails to give the information to the Company, the Company shall apply to NCLT for an order directing that the shares in question be subjected to restrictions, including restrictions on the transfer of interest attached to the shares in question, suspension of the right to receive dividend in relation to the shares in question, etc.

IV. Penalty for non – compliance:

Sr. No.	Type of non-compliance	Penalty/ fine
1.	Failure to provide Form no. BEN-1 as required under sub-section (1) of Section 90	For every person who fails to make the declaration: i. Fine shall not be less than one lakh rupees and extendable up to ten lakh rupees; ii. In case of continuing failure, a further fine extendable up to one thousand rupees for every day after the first during which the failure continues.
2.	Failure to maintain register in Form no. BEN-2 and file the information in Form no. BEN-4	For the company and every officer of the company who is in default: i. Fine shall not be less than ten lakh rupees and extendable up to fifty lakh rupees; ii. In case of continuing failure, a further fine extendable up to one thousand rupees for every day after the first during which the failure continues.
3.	Wilful furnishing of any false or incorrect information or suppresses any material information	Punishment for fraud under section 447 of the Act

Thus, we can conclude that this is a good initiative taken by the Ministry of Corporate Affairs for curbing the prevalent irregularities observed in the corporate sector. This step can be seen as a qualitative step initiated by the Ministry to protect the interest of the investors because it completely puts the onus on the company and the significant beneficial owner himself. With the requirement of attestation of KYC documents of the director by a practising Chartered Accountant/ Company Secretary or Cost Accountant, it has stressed on the concept of maker & checker which enables an independent checking by the practising professionals. I believe that the above initiative and other qualitative initiatives would help the Government to eradicate all the irregularities in the corporate sector thereby improving the performance and productivity of the Indian industries which in turn would help to improve our country's economy.

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Offered by

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14	Rajkot	Mr. Aritra Karmakar	0281-3059646	aritra.karmakar@icsi.edu
15	Surat	Mr. Goutam Karmakar	0261-2463404	goutam.karmakar@icsi.edu
16	Thane	Ms. Kavita Chavan	022-25891333-3793	kavita.chavan@icsi.edu
17	Vadodara	Mr. Amit Kumar Nagar	0265-2331498	amit.nagar@icsi.edu

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ACTIVITY REPORT

Ahmedabad Chapter Student month celebration

Date	Venue	Topics and faculty	Students
01.07.2018	Ahmedabad Chapter Premises	Van Mahotsav Divas – Plantation Of Trees	40
01.07.2018	Ahmedabad Chapter Premises	Doctors Day – Blood Donation Camp	54
04.07.2018	Ahmedabad Chapter Premises	Company Law Quiz Competition Quiz Master : Cs Manoj Hurkat	8
07.07.2018	Ahmedabad Chapter Premises	Activation Of Class Room Teaching (Executive Batch) Faculty : Advocate Udayan Vyas, Cs Hema Chhatani	19
11.07.2018	Ahmedabad Chapter Premises	World Population Day (Debate Competition) Faculty : Cs Tejpal Sheth	8
19.07.2018	Ahmedabad Chapter Premises	Samadhan Diwas (Zero Grivence Day)	-
21.07.2018 To 22.07.2018	Bhavan’s College, Khanpur, Ahmedabad	19 th All India National Student Conference (Building Strength Empowering The Future) Chief Guest: Cs Makarand Lele, President, The Icsi Faculty : Mr. Suresh Patel, Mr. Amit Gupta, Mr. Snehal Desai, Mr. Dinesh Arorta & Mr. A. K. Shrivastav	338
22.07.2018	Ahmedabad Chapter Premises	17 th All India Elocution Competition (Regional Round) Make In India Or Start Up India – The Better Option Faculty: Cs Kashyap Mehta & Cs Jaladhi Shukla	17
24.07.2018	Ahmedabad Chapter Premises	Soft Skills Development Programme (Public Speaking Made Easy) Faculty: Mr. Yogesh Pahuja	62
26.07.2018	Ahmedabad Chapter Premises	Essay Writing Competition (Due Diligence In Context Of Armed Forces) Faculty: Cs Mukesh Pamnani	10
27.07.2018	Ahmedabad Chapter Premises	Swachh Bharat Abhiyan	-
31.07.2018	Ahmedabad Chapter Premises	Parents Teachers Meet Faculty : Cs Ankur Shah, Chairman, Ahmedabad Chapter	8
31.07.2018	Ahmedabad Chapter Premises	Samadhan Diwas (Zero Grivence Day)(Members)	-

Aurangabad Chapter Student month celebration

Date	Venue	Topics and faculty
01.07.2018	Community Park, Ram Nagar, N-2, CIDCO, Aurangabad (MH)	Van Mahotsav Divas – Plantation Of Trees
04.07.2018	Aurangabad Chapter Premises	Quiz Contest for Students on Companies Act, 2013
11.07.2018	Aurangabad Chapter Premises	Debate Competition for Students on the topic “Impact of Population Explosion”
14.07.2018	Aurangabad Chapter Premises	17th All India Elocution Competition for ICSI Students – 2018 (Chapter Level) on MAKE IN INDIA or START UP INDIA- The Better Option
14.07.2018	Aurangabad Chapter Premises	Webcast by ICSI for Students & Members on Pre-examination Test and New Syllabus Faculty: CS Pavan Kumar Vijay, Chairman, ICSI Session on “Prevention of Sexual Harassment of Women at Work Place” (for Students and Members)
19.07.2018	Aurangabad Chapter Premises	Complete Solution of all complaints & queries of Students & Members on the occasion of Samadhan Diwas
22.07.2018	Aurangabad Chapter Premises	National Flag Adoption Day by hoisting of the national flag at the Chapter Office Faculty: CS Tejus Pithadiya, Advocate & Company Secretary, Vadodara
27.07.2018	Aurangabad Chapter Premises	Swachh Bharat Abhiyan
27.07.2018	Aurangabad Chapter Premises	New Syllabus 2017 – A Session on benefits of New Syllabus

Goa Chapter

Date	07 th July, 2018
Venue	Goa Chapter, Panaji, Goa.
Topics	1) Input Tax Credit & Issues in GST 2) Annual Accounts Finalisation & GST 3) E-Way Bill & Proposed new scheme of returns filing
Chief Guest / Speakers	Key Speaker: CA Sandip Bhandare (President GCCI) Faculties: 1) CA Yatish Pai Vernekar 2) CA Parimal Kulkarni 3) CA Gaurav Kenkre
Delegates	Target attendance – 100 Actual attendance - 90

Indore Chapter Student month **celebration**

Date	Venue	Topics and faculty
01st July, 2018	Col C K Nayudu Udyan, Opp. Mayank Hospital, Indore	Van Mahotsav Divas – Plantation Of Trees
04th July, 2018	Indore Chapter of ICSI	Company Law Quiz contests for Students
05th July, 2018	Indore Chapter of ICSI	Student Program on “Emerging Aspects in Corporate Laws “
07th July, 2018	Indore Chapter of ICSI	Class Room Teaching batch commencement of Executive Programme
08th July, 2018	Brilliant Convention Centre, Indore	Felicitation of top 03 Rank Holders of December 2017 Examination)
11th July, 2018	Indore Chapter of ICSI	World Population Day (Debate Competition)
14th July, 2018	Indore Chapter of ICSI	Webcast for students by ICSI
15th July, 2018	Indore Chapter of ICSI	Students Parent Teacher Meet
17th July, 2018	Indore Chapter of ICSI	Faculty Induction Programme
17th July, 2018	Indore Chapter of ICSI	05 Days Skill Development Program
18th July, 2018	Indore Chapter of ICSI	16th All India Moot Court Competition(Chapter Level)
19th July, 2018	Indore Chapter of ICSI	Programme for students on “Soft skill / Communication”
19th July, 2018	Indore Chapter of ICSI	“Samadhan Diwas” – Zero Grievance Day
20th July, 2018	Indore Chapter of ICSI	17th All India Elocution Competition for ICSI Students – 2018 (Chapter Level) on MAKE IN INDIA or START UP INDIA- The Better Option
22th July, 2018	Indore Chapter of ICSI	Corporate Houses to be called to guide the students
24th – 28th July, 2018	Indore Chapter of ICSI	Celebration of career Awareness Week on pan India basis at all offices and study centres
26th July, 2018	Indore Chapter of ICSI	Kargil Victory Day-Essay writing competition on the theme “Due diligence in context of armed Forces”
27th July, 2018	Indore Chapter of ICSI	Swach Bharat Abhiyan
28th July, 2018	Indore Chapter of ICSI	World Nature Conservation Day – Declamation competition on the theme “Role of CS in environment and pollution control laws”

Other activities

GST Day Celebration	
Date	01st July, 2018
Venue	ICSI Indore Chapter, Indore
Topics	Workshop on “Overview of GST”
Chief Guest / Speakers	CA Rohit Khandelwal
Delegates	Target : 50 Actual : 45

ANNUAL REGIONAL PCS CONFERENCE 2018	
Date	07th & 08th July, 2018
Venue	Brilliant Convention Centre, Indore
Topics	Recent Amendments to LODR / SEBI regulations & Related Party Transactions & IBC Intellectual Property Rights CS as a valuers & Emerging Opportunities in valuation E Voting & Insolvency E- Voting & Virtual Data Room Session on Non Banking Financial Companies (NBFC's) Fema Compliance and recent policies on FDI Session on Commodity Market Ethos in ancient management & code of conduct for Company Secretaries Technical issues related to MCA Companies Amendments Act
Chief Guest / Speakers	CS (Dr.) K S Ravichandran Shri Sanjay Kher Shri Chander Sawhney Shri Ajit P Manjure CS Hemant Vijay Pandya CA Manoj Shah Shri Debojyoti Dey CS Ashok Kumar Dixit CS Bhasker Subramaniam CS Ramaswami Kalidas
Delegates	Target: 200 Actual : 175

Half Day Seminar on “Section 8 Companies vs. Society & Form DIR 3 KYC	
Date	27th July, 2018
Venue	ICSI Indore Chapter, Indore
Topics	Section 8 Companies vs. Society Form DIR 3 KYC
Chief Guest / Speakers	CS Nilesh Gupta CS Manish Jain CS Rajesh Lohia
Delegates	Target: 70 Actual: 75

Thane Chapter

Workshop On ‘TRADEMARKS’	
Date	Saturday 21st July 2018
Venue	ICSI – THANE CHAPTER
Topics	Workshop On ‘TRADEMARKS’
Chief Guest / Speakers	Advocate Abhishek Pandurangi
Delegates	19- Members & 15- Students

Workshop On ‘TRADEMARKS’	
Date	Friday 27th July 2018
Venue	ICSI – THANE CHAPTER
Topics	Related Party Transactions, Managerial Remuneration, Loans, Investments, Provisions related with Beneficial Interest in Shares and other important provisions of Companies Amendment Act, 2017
Chief Guest / Speakers	CS Gaurav Pingle, Practising Company Secretary
Delegates	54- Members & 25- Students

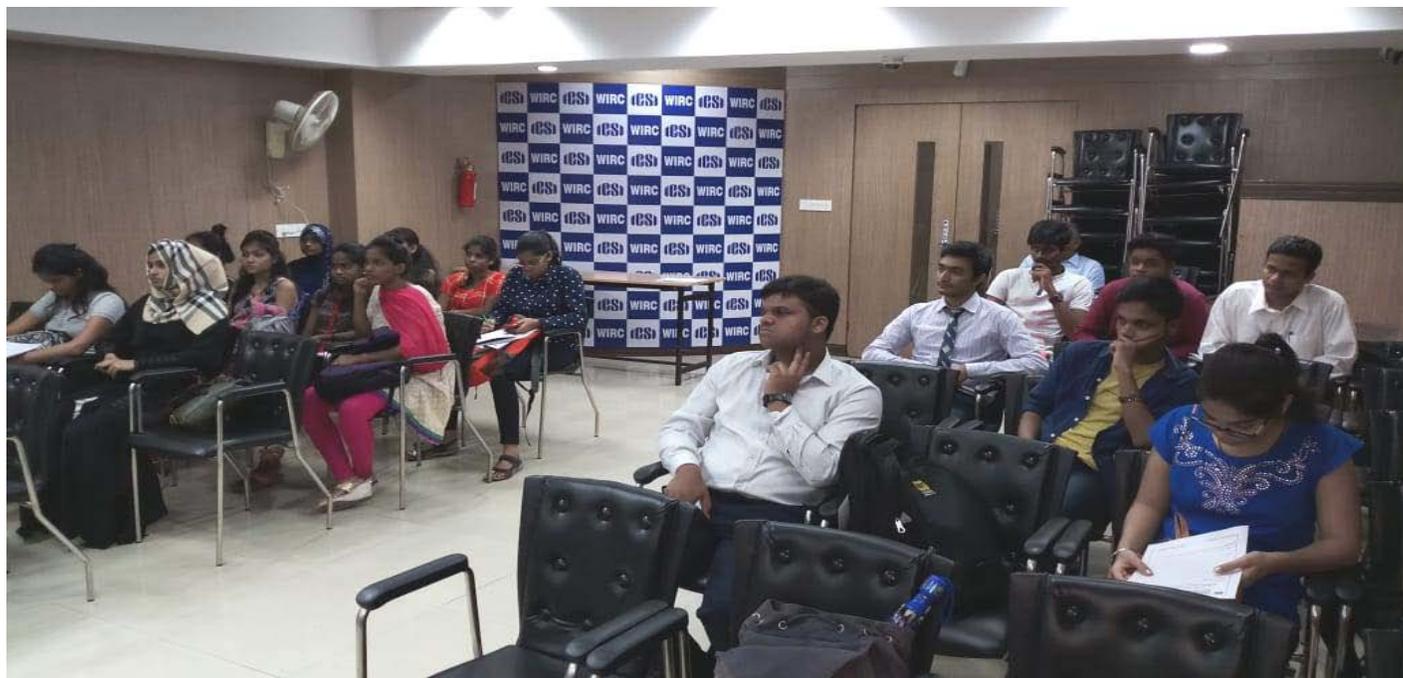
PHOTO GALLERY

ICSI WIRC Student month competition

ICSI-WIRC Mumbai Round of 17th All India Elocution Competition-2018 held on 19th July 2018 at WIRC Office
From Left Faculty CS Akshaya Bagwe and CS Rachana Shanbhag



CS Akshaya Bagwe and CS Rachana Shanbhag interacting with Participants



ICSI WIRC Student month celebration



ICSI-WIRC Van Mahotsav Divas for Students Month held on 1st July 2018 at WIRC Office



Dr. Rajesh Kumar Agrawal, Regional Director, ICSI-WIRC and Mr. Dasari Bannashankar, Senior Office Assistant, ICSI-WIRO



ICSI-WIRC "Quiz Contests for Students" Students Month held on 3rd July 2018 at WIRC Office



CS Tejas Tungare Interacting with Students



ICSI-WIRC "Corporate Houses to be called to Guide to Students" Students Month held on 13th July 2018 at WIRC Office



CS Bhavik Gala Interacting with Students

ICSI WIRC FOCUS



ICSI-WIRC “webcast for CS Members and Students” Students Month held on 14th July 2018 at WIRC Office



Shri Ankur Yadav, Joint Secretary (Senior Grade) ICSI Interacting with Students



ICSI-WIRC “Moot Court Competition” Students Month held on 18th July 2018 at WIRC Office



Advocate Ganesh Dhonde and Advocate Pratyush Ranjan interacting with Students



ICSI-WIRC “Parent Teacher Meet” Students Month held on 19th July 2018 at WIRC Office : From Left Faculty Mr. Vijay Joshi, Dr. Rajesh Kumar Agrawal, Regional Director, ICSI-WIRC



ICSI-WIRC “Students Updates on Emerging Aspects in Corporate Law” Students Month held on 21st July 2018 at WIRC Office : Suraj Subraman interacting with Students

ICSI WIRC FOCUS

ICSI WIRC CHAPTER Student month celebration Ahmadabad



Aurangabad



ICSI WIRC FOCUS

Indore



ICSI WIRC CHAPTER

Indore



Goa



Thane





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ICSI-WIRC ANNUAL REGIONAL CONFERENCE - 2018

(Hosted by Surat Chapter of ICSI)

**PCH 08
PDP 16**

THEME: To Face the Change, Change the Face

**BLOCK YOUR DATES,
3rd and 4th August, 2018
Time - 10.00 am to 06.00 pm**

**VENUE :
AVADH UTOPIA, OPP SURAT AIRPORT,
DUMAS ROAD, SURAT**

Key Takeaways

- Recent Changes in SEBI Regulations
- Corporate Governance and Ethics
- Salient Provisions of Companies Amendment Act
- Appearance before NCLT
- Corporate compliance and Risk Management System

Distinguished Guests / Speakers / Panelists include:

- ❖ Shri Chandrakant Raghunath Patil, Member of the India Parliament, Navsari
- ❖ C^S Makarand Lele, President, The ICSI
- ❖ Shri Praveen Kumar Gupta, Managing Director, SBI
- ❖ Hon'ble Member (J), Ms. Manorama Kumari, NCLT Ahmedabad Bench
- ❖ Hon'ble Member (J), Mr. Harihar Prakash Chaturvedi, NCLT Ahmedabad Bench
- ❖ C^S Parvateesam Kanchinadam, Company Secretary & Compliance Officer, Tata Steel Limited
- ❖ C^S Nesar Ahmad, Past President, The ICSI
- ❖ C^S Atul Juve, General Legal Counsel and Company Secretary, Schindler India Pvt. Ltd
- ❖ C^S (Dr.) V R Narasimhan, Ex-Chief Regulatory Office, National Stock Exchange of India Ltd.

And other eminent speakers with practical exposure will address the delegates

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Delegates	Non-residential	Residential (Twin Sharing)	Residential (Triple Sharing)	Residential (Single Occupancy)
Members and Students	Rs. 2750 + GST per delegate	Rs. 4500 + GST per delegate	Rs. 4250 + GST per delegate	Rs. 6250 + GST per delegate
Non-Members	Rs. 3000 + GST per delegate	Rs. 5000 + GST per delegate	Rs. 4750 + GST per delegate	Rs. 6750 + GST per delegate

Early Bird Discount: Rs.250/- if registered on or before 30-July, 2018

*Non-Residential delegate fee includes program kit and lunch for 3rd and 4th Aug.

*Room Charges includes breakfast (3rd and 4th Aug) and dinner for 3rd Aug.

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Motto

सत्यं वद। धर्मं चर। speak the truth; abide by the law.

Mission

"To develop high calibre professionals facilitating good corporate governance."

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tel 61307900 fax 022-2285 0109 email wiro@icsi.edu website www.icsi.edu



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Best Wishes,

CS Hitesh Kothari

Chairman

ICSI-WIRC

Vision

"To be a global leader in
promoting good
corporate governance"

Motto

सत्यं वद। धर्मं चर। इत्येते धेरे त्वातेः श्रेयते इयं धेरे इव।

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Saathi Haath Badhana **साथी हाथ बढ़ाना**

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- Recognised under Section 12A of the Income Tax Act, 1961
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- Has a membership of over 12,000

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Contact

For further information/clarification, please write at email id csbf@icsi.edu or contact Mr. Saurabh Bansal, Executive on telephone no.011-45341088.

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