



# THE INSTITUTE OF Company Secretaries of India

## भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

MCA: 2021

Shri Rajesh Verma, IAS  
Secretary  
Ministry of Corporate Affairs  
Government of India  
Shastri Bhawan  
Dr. Rajendra Prasad Road  
New Delhi - 110001



September 29, 2021

**Subject: Request for extension of time limit for preparing the Statement of Account and Solvency and for getting the accounts audited in LLPs and subsequent filing thereof -reg.**

Respected Sir,

We would like to draw your kind attention to the provisions of Section 34 of the Limited Liability Partnership Act, 2008 read with Rule 24 of the Limited Liability Partnership Rules, 2009 which relates to the 'Maintenance of books of account, other records and audit, etc'.

As per sub-section (2) of section 34, every limited liability partnership (LLP), within a period of **six months** from the end of each financial year, is required to prepare a Statement of Account and Solvency for the said financial year as at the last day of the said financial year in the prescribed form, and such statement shall be signed by the designated partners of the llp.

Further as per rule 24(8), the accounts of every LLP, other than an LLP whose turnover does not exceed, in any financial year, forty lakh rupees, or whose contribution does not exceed twenty-five lakh rupees, is required to be audited in accordance with the rules.

In terms of sub-section (3) of section 34, every LLP shall file the Statement of Account and Solvency in Form 8 with the Registrar, within a period of 30 days from the end of six months of the financial year to which the Statement of Account and Solvency relates.

It is informed that LLPs are facing practical issues in preparing a Statement of Account and Solvency. Also getting the accounts audited has become a challenge due to the COVID scenario.

With a view to provide ease to the LLPs, it is submitted that the time limit for preparing the Statement of Account and Solvency and for getting the accounts audited and the subsequent filing thereof be kindly extended for a period of 30 days.

We hope that the above submission would be considered favourably. We shall be pleased to provide any further information in this regard on hearing from your goodself.

Thanking You,

Yours faithfully

(CS Asish Mohan)  
Secretary

### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वर। धर्मं चर। इष्टकारं कुरु। तृणमिदं ब्रूयते। कुरुते। कुरुते।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

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