Dear Professional Colleagues,

Greetings from ICSI!

As you are aware that ICSI is endeavoring to achieve the distinctive status for the profession of Company Secretaries in this ever-competitive environment and I am confident that with collaborative efforts, ICSI would succeed in its endeavor to change the profile of the profession of Company Secretaries.

Today, I am delighted to share that with the concerted and dedicated efforts of all well-wishers of the profession, the University Grants Commission (UGC) vide its D.O. letter No. 9-35/2016(CPP-II) dated 15.03.2016 has recognized the Company Secretary (CS) qualification as equivalent to Post Graduate Degree. Considering CS qualification as Post Graduate degree will benefit our members in the following manner:

1. The Members of ICSI will be eligible to appear for UGC (NET) which is required for appointment of Assistant Professors/ Associate Professors/ Professors in higher educational institutions.
2. The members may be able to pursue Ph.D. with any of the Universities approved/ recognized by UGC on the subjects related to CS Course after qualifying NET or other similar tests.
3. The members become eligible to take up assignments as Assistant Professors/ Associate Professors/ Professors in various universities and colleges in India subject to other conditions as applicable.
4. The members will also be eligible for appointment to various posts advertised by UPSC, PSUs, State Public Service Commissions, PESB and other regulatory bodies wherein the eligibility criteria is Post Graduation.
5. For pursuing higher education abroad, the universities require Graduate/ Post Graduate Degree from recognized universities. Therefore, a member of ICSI, will now be able to apply for student visa.
6. Post graduate qualification generally gives more weightage for calculating the points of the CRS (comprehensive Ranking System), known by different names in different countries. Therefore, recognition of CS Qualification as a Post Graduate Degree by UGC will definitely give an edge to the members, seeking to obtain visas.

I congratulate the entire CS fraternity and also the students of the Institute for this new recognition received from the Government of India. I also wish to convey my sincere thanks to the UGC and compliment Team ICSI for their dedicated efforts.

Warm regards,

(CS Nagendra D. Rao)
President
D.O. No. 9-35/2016 (CPP-II) March, 2021

15 MAR 2021

Sub: To consider CA/CS/ICWA qualification equivalent to PG Degree for appearing in UGC-Net

Sir/ Madam,

UGC had received requests from the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India to consider the qualification being awarded by them, i.e., Chartered Accountant (CA), Company Secretary (CS) and Cost and Works Accountants (ICWA) respectively, equivalent to Post Graduation Degree.

To consider this, a Committee was constituted by the UGC. The Commission, in its 550th meeting held on 18th February, 2021 considered the recommendation of the Expert Committee and resolved as under:

“CA/CS/ICWA qualification be considered equivalent to PG Degree.”

This is for your kind information.

With kind regards,

Yours sincerely,

(Dr. Surender Singh)
Joint Secretary

The Secretary
The Institute of Company Secretaries of India
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New Delhi- 110 003