Press Release

Chief of Bureau

IEPFA and ICSI create another chapter in empowering the Investors

Investor Education and Protection Fund Authority (IEPFA) in association with The Institute of Company Secretaries of India (ICSI) organised a National Webinar on the theme 'Empowering Investor: IEPFA, Journey of 5 Years and Way forward' to celebrate and share their journey of 5 years of imparting Investor Education and Awareness amongst the masses on 7th September, 2021.

Rao Inderjit Singh, Hon’ble Minister of State (I/C) Ministry of Statistics and Programme Implementation, Ministry of Planning and Union Minister of State, Ministry of Corporate Affairs, graced the occasion with his presence as the Chief Guest.

Conratulating the IEPFA for successfully accomplishing the tasks assigned to it, Hon’ble Minister said “It is overwhelming to note that more than 50 thousand Investor Awareness Programmes have been conducted by IEPFA in collaboration with various organizations like ICSI, ICAI, CSC and e-Governance. The IEPFA has taken a holistic approach to sensitize stakeholders to include household investors, housewives, professionals, etc. across the country in rural and urban areas through direct investor awareness programmes, media campaigns, short films and engaging with other stakeholders”.

“Despite the COVID-19 related nationwide lockdown and restrictions the IEPFA continued to disseminate financial education through various digital mediums like social media, mass media,
Radio, IGNOU Gyandarshan Channel. I urge IEPFA to continue with its good work in the existing and upcoming areas under investor awareness and protection” he further added.

Shri Rajesh Verma, Secretary, Ministry of Corporate Affairs, in his address shared the journey of 5 years of IEPFA and said that “Apart from refunding back amounts, dividends and shares of market value worth about Rs.1000 crore, the IEPFA has taken several technology driven and citizen-centric initiatives to facilitate investors and reach masses. Launch of IEPFA Mobile App, revamping of IEPF portal, Helpline Number and Call Centres are but a few such steps towards investors’ education and awareness.”

He also highlighted on the fact that financial literacy and education plays a crucial role in financial inclusion and inclusive growth and expressed his delight that IEPF Authority has collaborated with various partner institutions like ICSI, ICAI, ICoAI, CSC e-governance Services Private Limited, IPPB, NYKS etc. for the awareness drives.

Shri Manoj Pandey, Joint Secretary, Ministry of Corporate Affairs and CEO IEPF Authority, also echoed the sentiments of Shri Verma and assured that the IEPFA would continue with its endeavour of educating the masses, from all strata, and help them in taking informed decisions along with developing investment habits. He also expressed his delight in associating with ICSI and all the other Institutions for promoting financial literacy in the county.

Humbled with the acknowledgement for being a part of this important initiative of the Government of India, CS Nagendra D Rao, President, The ICSI, thanked the Ministry of Corporate Affairs and the IEPF Authority. He said that “The association with IEPFA is a testimony to ICSI’s irrefutable support to all initiatives of the Government of India aimed at nation building. The Institute pledges to be at every step of creating an Atma-Nirbhar Bharat.”

The 1st edition of e-Newsletter of the IEPFA covering the initiatives and the achievements of the Authority was also launched at the hands of the Chief Guest on the occasion.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 2.5 lakh students on its roll.