



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
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(Under the jurisdiction of Ministry of Corporate Affairs)

PRESS RELEASE

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Corporate Tax Conference, 2023



The Institute of Company Secretaries of India organised its first **Corporate Tax Conference** in Dubai, UAE on 3 June 2023 on the theme **UAE Corporate Tax – A New Paradigm Towards Transparency and Good Governance**.

Mr. K. Kalimuthu, Consul (Economic, Trade & Commerce) Consulate General of India, Dubai, graced the occasion as the **Chief Guest**. **Dr. Ram Buxani**, Chairman, ITL Cosmos Group, Dubai and **Mr. Suresh Kumar**, Chairman, IBPC, Dubai, were the Guest (s) of Honour.

Appreciating the ICSI for its commitment to promoting good governance and organizing such a conference in Dubai, **Chief Guest, Mr. K. Kalimuthu** said, “**Company Secretaries understand the priority of any regulatory regime and help businesses navigate through the challenges brought in by it. Hence, they would be pivotal in synergizing the corporate culture with the new tax regime in UAE**”.

While recounting the taxation journey of UAE and highlighting its evolution since the 1970s, **Guest of Honour, Dr. Ram Buxani** talked about how the new Corporate Tax will demand a renewed governance structure and **the crucial role that Company Secretaries will have to play in ensuring adherence to compliance that will emerge with this new ecosystem**.

Guest of Honour, Mr. Suresh Kumar, complimented the ICSI for choosing a befitting theme for the Conference and **urged the Company Secretaries to comply with the transparency, disclosures and data collection requirement of the tax laws**. Mr. Kumar also **emphasized the importance of Company Secretaries in taxation policy advocacy and implementation**.

Giving a sneak peek into the thoughts behind organizing this special Tax Conference, **CS Manish Gupta**, President, the ICSI, said “UAE has been a country of many firsts for the ICSI and hence it became all the more pertinent for the Institute to organize its first Tax Conference in Dubai at the time when the new tax laws are being rolled out to equip its members with its right knowledge and understanding.

Seasoned Speakers from both India and UAE, deliberated on the three theme-based panel discussions that explored processes, aligning the corporate culture with the provisions of the new tax laws:

- **Kickstarting a Transformative Approach**
- **Aligning the Corporate Culture with the new Tax Laws**
- **Role of Governance Professionals**

Preeti Kaushik Banerjee
Joint Secretary
Corporate Communication & International Affairs
Tel: 011-4534 1022
Email: preeti.banerjee@icsi.edu

About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on the best and top-quality education to students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has around 72,000 members and about 2 lakh students on its roll.