



**PRESS RELEASE**

**Chief of Bureau**

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**ICSI Welcomes Union Budget 2026: A Blueprint for Viksit Bharat**

***ICSI entrusted with building Corporate Mitra in Union Budget 2026***



**CS Pawan G Chandak  
President, The ICSI**

The Institute of Company Secretaries of India (ICSI) commends Government of India's continued focus on inclusive growth, ease of doing business, and trust-based governance in Union Budget 2026.

Reflecting a balanced approach, Union Budget 2026 emphasizes on strengthening human capital through education, skilling, building digital infrastructure, innovation, and research, along with accelerating Regulatory Reforms to improve business environment and voluntary compliance.

Measures aimed at simplifying compliance, decriminalizing minor procedural provisions, rationalizing TDS/TCS, and enabling faster corporate restructuring, reinforces the Government's continued commitment to transparency.

The ICSI particularly appreciates the Government's proposal to facilitate the development of Corporate Mitras, through short-term courses designed by the ICSI and the other two professional bodies, to help MSMEs' meet compliance requirement at affordable cost, as it will further stimulate innovation, employment generation and entrepreneurship at grassroots.

Through this initiative, the ICSI seeks to strengthen governance, enhance entrepreneurial capacity, and shoulder responsibility as a trusted partner in building a resilient framework for inclusive growth and the realization of *Viksit Bharat*.

Applauding the Budget, **CS Pawan G. Chandak, President, ICSI**, said, “The Union Budget 2026 reaffirms confidence in India’s robust growth trajectory while advancing the inclusive and ambitious vision of *Viksit Bharat*. Recognizing the ICSI as a partner in developing a cadre of ‘Corporate Mitras’ is a welcome step in alignment with this vision, and the ICSI assures its unwavering support to the Government’s agenda, through thought leadership and capacity building.”

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#### About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on top-quality education for its students and sets the best quality standards for CS members. The institute has over 78,000 members and around 2.5 lakh students on its roll.