



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

## **PRESS RELEASE**

**Chief of Bureau**

**14 December 2023**

### **ICSI signs MoU with IMA® to enhance professional skills and competencies of its members**

The ICSI signed a Memorandum of Understanding (MoU) with IMA® (Institute of Management Accountants) at the 2<sup>nd</sup> Regional Conference of Corporate CS of ICSI-SIRC, hosted by Bengaluru Chapter in Bengaluru, to foster collaborative alliances for the benefit of the members of both organizations.

Aimed at advancing the highest standards of ethics and professional conduct in members of both organizations, the MoU will promote excellence in financial management, corporate reporting, and governance.

Sharing his views, CS Manish Gupta, President The ICSI, emphatically stated that “Understanding the rising needs and expectations of the stakeholders, it is utmost important to raise the bar and continuously upgrade the professional knowledge & skills. The association with IMA will provide a collaborative platform for sharing best practices, enhancing knowledge & skills, and will open the doors to addressing various challenges faced by professionals working in the area of finance, governance and strategy”.

Mr. Mike DePrisco, IMA President and CEO, highlighted the strategic importance of the collaboration, and said, “Our focus is on empowering Company Secretaries by advancing their professional skills and competencies through collaborative training programs and certifications. Our partnership will facilitate discussions and partnerships among Company Secretaries and other stakeholders for collectively tackling challenges in finance, governance, and strategy.”

The MoU outlines a comprehensive scope of collaboration, encompassing joint research projects, seminars, conferences, workshops, and professional development programs. Members of both institutes will have the opportunity to participate in programs organized by IMA and ICSI, ensuring continuous learning and skill development. In addition, the five-year partnership will also focus on international cooperation to share developments in areas of common interest at the global level.

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#### **About the Institute of Company Secretaries of India (ICSI)**

The Institute of Company Secretaries of India (ICSI) is the only recognized professional body in India to develop and regulate the profession of Company Secretaries in India. It is a premier national professional body set up under an act of Parliament, the Company Secretaries Act, 1980. ICSI functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute provides top-quality education to the students of Company Secretaries (CS) Course and best quality set standards to CS Members. At present, there are around 72,000 members and around 2.5 Lakh students on the roll of ICSI.

