

PRESS RELEASE

Chief of Bureau

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ICSI developing future-ready Global Professionals

The Institute of Company Secretaries of India (ICSI) reached another milestone today with the practice side of the profession completing **35 years of the recognition** accorded to it.

It was in the year 1988 that **Practising Company Secretaries (PCS)** were authorized to **certify Annual Returns under the Companies Act 1956**. The journey since has been more than overwhelming. Today, Company Secretaries in Practice have been given onerous responsibilities and have been granted multiple recognitions under different acts in the country. The ICSI has put out all the stops to get the profession its due recognition, both within the country and beyond boundaries.

As a statutory body, responsible for regulating and developing the profession of Company Secretary (CS) in India, the ICSI has aligned its aspirations with its Mission and Vision. In fact, it has been making concerted efforts to establish Good Corporate Governance across the globe besides developing skilled professionals who can steer businesses toward sustainability while adhering to compliance.

The Institute's global journey began with its association with International Governance Bodies, to help build strong governance frameworks all across the globe. It further carved out a niche for itself, as the only Governance Institute to have developed **Secretarial Standards** in the world, which have been **adopted by the Malaysian Association of Company Secretaries (MACS),** for benchmarking its own Standards.

Leveraging its inclusive role on the global governance map with the largest membership and student base of Company Secretaries, the Institute has taken a leap forward to get the Profession and Qualification its due accreditation in countries where India is all set to sign bilateral agreements like the UAE, where ICSI also has its first Overseas Centre.

At 55, the ICSI is standing tall today, imbibing in its members, the values ingrained in its motto *Satyam Vada Dharmam Chara, i.e. Speak the truth and abide by the law*, to create the global professionals of tomorrow.

Preeti Kaushik Banerjee Joint Secretary Corporate Communication & International Affairs Tel: 011-4534 1022 Email: preeti.banerjee@icsi.edu

About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on the best and top-quality education to students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has around 72,000 members and about 2 lakh students on its roll.