



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

## PRESS RELEASE

Chief of Bureau

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### ICSI Welcomes Union Budget 2022



The Institute of Company Secretaries of India (ICSI) applauds Union Budget 2022, unveiled by the Hon'ble Finance Minister Smt. Nirmala Sitharaman on 1st February, 2022.

Focusing on the four pillars: Productivity, Climate Action, Financing Investment and PM Gati Shakti plan, Budget 2022 is aimed at growth and sustainability. The proposal such as Kissan Drone for crop assessment and digitization of land records will be a forward looking step in inclusive development of farming. Besides this, Sovereign Green Bonds, Battery Swapping Policy, Energy Service Company Business model in large commercial buildings etc. are commendable initiatives on Climate Action.

Giving his insight on the budget, CS Devendra V Deshpande, President, The ICSI said "It is a very progressive budget aiming at inclusive development through incentivising MSME sector and start-ups. It proposes to strengthen the digital payment eco system which will have positive impact on **Ease of Doing Business** and would promote FDI as well. Besides this, the introduction of Digital Currency is forward looking step and would place India at the International Platform in this arena.

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#### About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 2.5 lakh students on its roll.