

## **PRESS RELEASE**

Chief of Bureau

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## ICSI announces National Awards for Excellence in Corporate Governance 2020

- Lifetime Achievement Award bestowed on Dr. Cyrus S. Poonawalla
- Honorary Degree of the ICSI conferred on Shri Kumar Mangalam Birla



The Institute of Company Secretaries of India organised the ICSI National Awards for Excellence in Corporate Governance 2020 today.

Instituted for inculcating and conducing a pervasive consciousness of the need for good governance in India INC., the Award recognises the impeccable performances by Corporates and Professionals in the Corporate Governance arena.

Shri Piyush Goyal, Hon'ble Union Minister for Railways, Commerce & Industry, Consumer Affairs and Food & Public Distribution, graced the occasion as the Chief Guest while Hon'ble Mr. Justice A.K. Sikri Former Judge, Supreme Court of India and International Judge, Singapore International Commercial Court, was the Chairman of the Jury for the Awards.

Appreciating the efforts of the Institute for playing a pivotal role in promoting the cause of Good Corporate Governance, **Shri Piyush Goyal** said "The moto of ICSI **"Satyam Vada Dharmam Chara"**, reflects the work of ensuring truthfulness and transparency by the Institute and its members and that reflects the country's own corporate governance standards. Every award given by such prestigious Institute as ICSI would encourage the awardees to do better and maintain the high standard set by ICSI. He further added "All of us together, the ecosystem of industry, private sector, institutions like ICSI ,industry bodies and government are equal stakeholders in the future of our country".

The grand event witnessed the conferment of honorary degree of the ICSI on to **Shri Kumar Mangalam Birla,** Chairman, Aditya Birla Group. In his acceptance speech Shri Birla said, "It is a privilege to be the 1<sup>st</sup> industrialist to be receiving the honorary degree of such a prestigious institute as the ICSI and an honour to have received it from Hon'ble Minister Shri Piyush Goyal. The CS community has been helping navigate the governance culture throughout the country even in the time of pandemic. The Company Secretaries are the Heros of the country and I am proud to be a part of them".

The **ICSI Lifetime Achievement Award** for translating Excellence in Corporate Governance into reality was conferred on **Dr. Cyrus S. Poonawalla**, Chairman, Group Poonawalla.

The **20<sup>th</sup> ICSI National Award for Excellence in Corporate Governance** for Best Governed Large Medium and Emerging Company in Listed and Unlisted Category, was presented to the following Companies:

- 1) ITC Limited (Listed Company: Large Category)
- 2) TATA Metaliks Limited (Listed Company: Medium Category)
- 3) Vaibhav Global Limited (Listed Company: Emerging Category)
- 4) Numaligarh Refinery Limited (Unlisted Company: Large Category)
- 5) Talwandi Sabo Power Limited (Unlisted Company: Medium Category)
- 6) Arohan Financial Services Limited (Unlisted Company: Emerging Category)

To acknowledge the commitment of business houses in integrating social and environmental concerns with their business operations, the Institute presented the 5<sup>th</sup> ICSI CSR Excellence Award to:

- 1) Reliance Industries Limited (Large Category)
- 2) Natco Pharma Limited (Medium Category)
- 3) Minda Industries Limited (Emerging Category)

Aimed at recognising the importance of the Secretarial Audit Report, ICSI instituted **Best** Secretarial Audit Report Award last year. This year the award was presented to CS Makarand Joshi, for Secretarial Audit Report of Mahindra Logistics Limited.

Expressing his delight, CS Ashish Garg, President, The ICSI, in his Presidential address said, "Since its inception, the ICSI National Awards for Excellence in Corporate Governance has been valuing and acknowledging ethical, social and ecological responsibility of Corporates and Professionals. As an extended arm of the regulatory authorities, the role of ICSI has become more profound today in creating a strong governance framework in the country." Preeti Kaushik Banerjee Director Corporate Communication & International Affairs Tel: 011-4534 1022 Email:preeti.banerjee@icsi.edu

## About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 2.5 lakh students on its roll.