

PRESS RELEASE

Chief of Bureau

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ICSI inaugurates Overseas Centre in London, UK



Live Webinar on "Redefining Leadership- Special Address by Ms. Smriti Zubin Irani Hon'ble Union Minister for Women & Child Development and Textiles, Government of India & Inauguration of ICSI Overseas Centre, London, UK"

Monday, 24th August, 2020 at 5:30 PM (IST)



Top left to right: CS Inderpreet Kaur Bedi, Chairperson ICSI Overseas Centre, London, CS Nagendra D. Rao, Vice President ICSI, CS Ranjeet Pandey, Vice President CSIA, Immediate Past President ICSI and Chairman International Affairs Committee, ICSI

<u>Bottom Left to right: CS Asish Mohan, Secretary ICSI, Ms. Smriti Zubin Irani, Hon'ble Union Minister</u> for Women & child Development and Textiles, CS Ashish Garg, President ICSI

The Institute of Company Secretaries of India inaugurated The ICSI Overseas Centre at London, United Kingdom, on 24th August 2020, in the benign presence of one of the most dynamic leader and youth icon of the country, Ms. Smriti Zubin Irani, Hon'ble Union Minister for Women & Child Development and Textiles. This is ICSI's third Overseas Centre after USA and Dubai.

The objective of setting up ICSI Overseas Centre London is to promote and develop the Company Secretary Profession in UK. With the UK hinting at signing an agreement with India

on recognizing each other's degree as equivalent for higher studies and jobs, and encouraging skilled professionals to come and work in the country, the ICSI Overseas Centre would augment professional opportunities for ICSI members in the UK and facilitate practical training for students. Besides assisting ICSI in conducting its examinations there, the Overseas Centre would also help in better coordination with ICSA London with which ICSI has a MoU.

Congratulating the Institute on the occasion, the Hon'ble Minister said that "ICSI is expanding year after year without losing purpose and without losing its value system. The very virtue that holds the ICSI together is its motto - Satyam Vada Dharmam Chara, which has become the way of life in Corporate Governance."

Ms. Smriti Irani appreciated the important role played by the Institute and its members in nation building. She said, "ICSI can play a vital role in building a nation that will ensure justice for all by providing good lessons on Good Corporate Governance and Best Management Practices to MSMEs and by propagating the reform initiatives introduced by the Government of India for Atma Nirbhar Bharat".

Humbled with the recognition by the Minister, CS Ashish Garg, President ICSI said "With a vision to be a global leader in promoting good corporate governance, it seems only befitting that we establish spaces and places in territories beyond home ground. The Institute of Company Secretaries of India has marched ahead and has crossed national boundaries, reaffirming its commitment to its vision statement, and is establishing its third Overseas Centre in the heart of United Kingdom at London".

Reminiscing about his visit to the UK to explore the possibility of setting up an Overseas Centre, CS Nagendra D. Rao, Vice President, ICSI emphasized that "The Centre would facilitate mutual co-operation and networking opportunities among members and accentuate the holding of joint programmes for investors which would promote greater ease of doing business. The centre would also facilitate the exchange of views on professional matters with the members of the similar Institutes or professional bodies in the UK."

Highlighting on how ICSI has already made headway in growing its global footprint by setting up ICSI Overseas Centre, USA and ICSI Middle East (DIFC) NPIO, CS Ranjeet Pandey, Vice President CSIA, Immediate Past President ICSI and Chairman International Affairs Committee, ICSI, said, "The scope of work of ICSI Overseas Centre London would be to leverage the opportunities to nurture, grow and sustain the two-way flow of knowledge and professional potential along with advising on realigning the skill set of the Governance Professional back home, in accordance with the changing parameters, if any and progressively raising the standard and status of the profession globally. We hope and believe that this expansion of boundaries shall definitely open new doors of opportunities for the Company Secretaries and spread the essence of good governance".

CS Asish Mohan, Secretary ICSI, in his vote of thanks assured the Hon'ble Minister of ICSI's incessant support to all the initiatives of the Government of India towards Atma Nirbhar Bharat.

The inaugural was followed by a thematic webinar on "Evolving Role of Company Secretaries- UK perspective" where CS Abhijit Mukhopadhyay, President (Legal) and General Counsel, Hinduja Group (UK), along with the newly elected committee members of the ICSI overseas Centre London briefed on the proficiency and options available in the UK.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 3 lakh students on its roll.