



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

## PRESS RELEASE

Chief of Bureau

6<sup>th</sup> November, 2020

### ICSI & CSIA jointly organised a webinar on Convergence & Divergence of the role of a Company Secretary in various jurisdictions



The Institute of Company Secretaries of India along with the Corporate Secretaries International Association organised an international webinar on “Convergence & Divergence of the role of a Company Secretary in various jurisdictions”, on 6<sup>th</sup> November 2020.

Eminent leaders from various Governance Institutes and Corporations spoke on how the diverse regulatory regimes in the world converged and redesigned their approach towards transparency and accountability and how the role of Corporate Secretaries have evolved over the years.

Briefing on the regulatory reforms and the measures taken by ICSI to mitigate the risk of complacency, CS Ashish Garg, President, The Institute of Company Secretaries of India, said “Company Secretaries globally are expected to guide the Boards, prepare minutes, report frauds and failures, certify documents, ensure that they reach the Regulatory Authorities in time and plenty more. There is more of convergence and less of divergence in the role played by Company Secretaries over time as it aligns at much deeper level than is visible on the surface.”

Ms. Karen Southgate, President CSIA, spoke about thought leadership, larger reach and knowledge sharing opportunities for member countries, corporate secretaries and governance professionals of CSIA through this webinar.

Highlighting the role of Governance Professionals, CS Ranjeet Pandey, Vice President, CSIA & Immediate Past President, The ICSI, said “Corporate Secretaries fill that essential, strategic role in the organization

that supports the board and leadership in pursuit of governance excellence. The role a Corporate Secretary has now been redefined to encompass strengthening the Business Environment and Corporate Administration of countries. ICSI with its brigade of Company Secretary Professionals is committed to fulfilling this need of the hour and augment India's strong multidimensional relationship with major economies of the world.

All the distinguished speakers from Nigeria, Malaysia, Zimbabwe, India, South Africa, Netherlands, Australia and Hongkong, critically analysed the challenges that gravitize the objectivity of the emerging role and how the Corporate Secretaries thrived on the opportunity brought in by the regulatory reforms.

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### **About ICSI**

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 2.5 lakh students on its roll.