



# THE INSTITUTE OF Company Secretaries of India

## भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

April 09, 2024

Dear Professional Colleague,

### REGISTRATION OF REPORTING ENTITY ON ICSI-PMLA PORTAL AS PER AML & CFT GUIDELINES

As you are aware, the notification of the Ministry of Finance pertaining to the Prevention of Money-laundering Act, 2002 (the Act) casts certain obligations on the reporting entity as defined under section 2(1)(wa) of this Act. The Ministry of Finance vide its notification dated May 03, 2023 has notified that the following financial transactions undertaken by professionals including company secretary in practice on behalf of his client during the course of his profession shall come under the purview of the Act:

- (i) buying and selling of any immovable property;
- (ii) managing of client money, securities or other assets;
- (iii) management of bank, savings or securities accounts;
- (iv) organisation of contributions for the creation, operation or management of companies;
- (v) creation, operation or management of companies, limited liability partnerships or trusts, and buying and selling of business entities.

Company Secretaries in Practice, if carrying out the above Financial Transactions, would be termed as 'Reporting entity' under section 2(1)(wa) and 2(1)(sa)(vi) read with notification dated May 03, 2023.

To guide the professionals in Practice, FIU-India has implemented **AML & CFT Guidelines** effective from June 19, 2023 [ [fiuindia.gov.in/pdfs/AML\\_legislation/AMLCFTguidelines04072023.pdf](https://fiuindia.gov.in/pdfs/AML_legislation/AMLCFTguidelines04072023.pdf)]. The Guidelines apply to relevant persons carrying out financial transactions, such as, individuals who obtained Certificate of Practice under section 6 of the Chartered Accountants Act, 1949, under section 6 of the Company Secretaries Act, 1980 and under section 6 of the Cost and Works Accountants Act, 1959.

With a view to ensure compliance with the abovementioned Guidelines and to identify the existing Reporting Entities undertaking financial transactions as listed under the notification dated May 03, 2023, the ICSI, being Statutory Body, has developed a **PMLA Portal**.

All members holding a Certificate of Practice and falling within the definition of Reporting Entity under these guidelines are mandatorily required to register themselves by filling their details on the **PMLA Portal** at the link provided below:

<https://stimulate.icsi.edu/>

The process to register is shared below:

Click on the URL:  
<https://stimulate.icsi.edu/>

Click on the tab  
"Reporting Entity"

Click on the option  
"Register as a Reporting  
Entity"

A nodal officer has also been appointed for communication with FIU-India and to provide clarifications in case of any issues being faced by Reporting Entities. The same may be reached at [pmla@icsi.edu](mailto:pmla@icsi.edu).

Regards  
Team ICSI