



Newsletter

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GST



**THE INSTITUTE OF
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भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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GST COLLECTION UPDATES

₹1,83,609 crore gross GST revenue collected during February 2026; records Year on Year growth of 8.3%

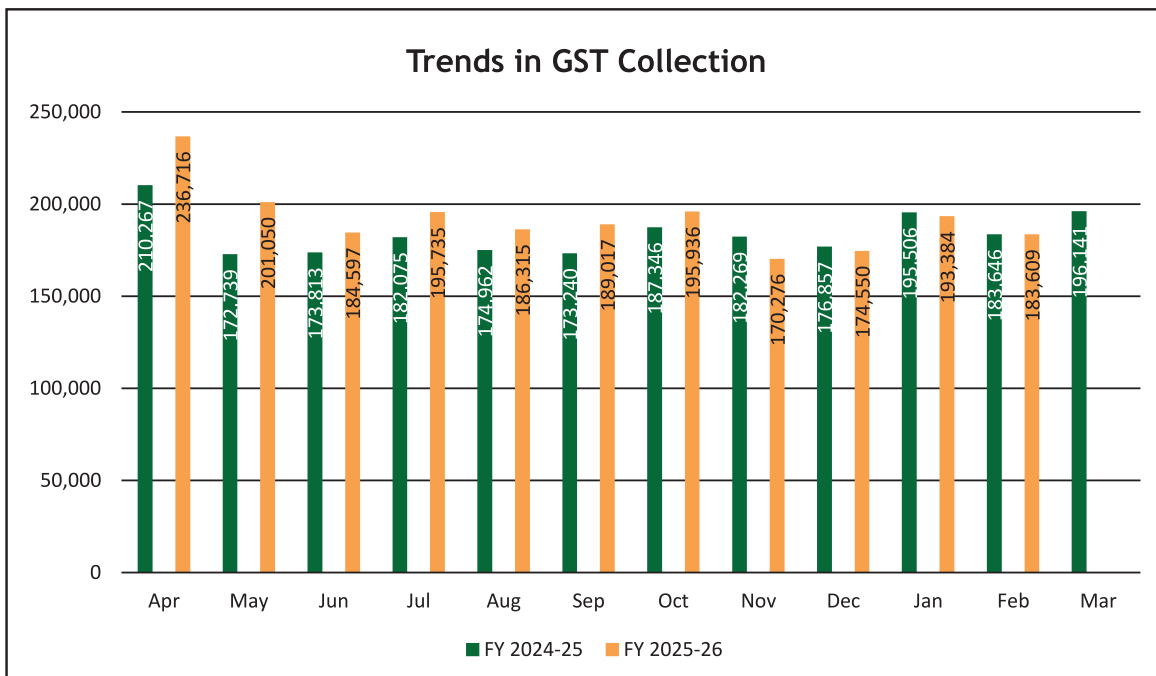
Net revenue at ₹1.61 lakh crore is up by 7.9% for the month and up by 6.9% for the year

Gross Goods and Services Tax (GST) revenue collected for February 2026 is ₹1,83,609 crore, a 8.1% increase compared to that in the same month in 2025. This growth was driven by a 5.3% rise in GST from domestic transactions. GST revenue net of refunds for February 2026 is ₹1.61 lakh crore which is a growth of 6.9% over that for the same period last year.

Breakdown of February 2026 Collections:

- ❖ Central Goods and Services Tax (CGST): ₹37,473 crore
- ❖ State Goods and Services Tax (SGST): ₹45,900 crore
- ❖ Integrated Goods and Services Tax (IGST): ₹1,00,236 crore, including ₹47,837 crore collected on imported goods
- ❖ Cess: ₹5,219 crore

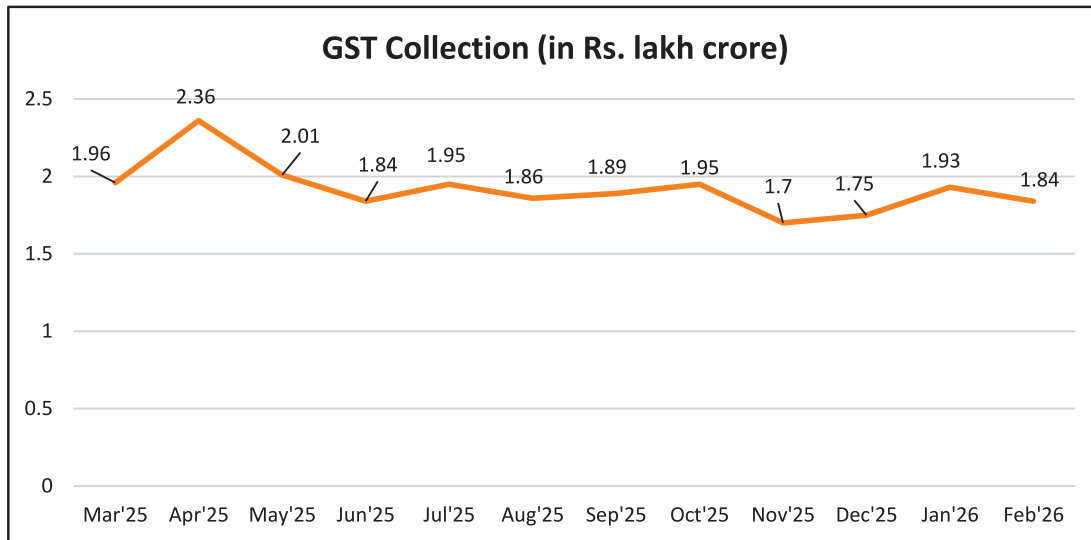
The chart below shows trends in monthly gross GST revenues during the current financial year.



Source: https://tutorial.gst.gov.in/downloads/news/final_approved_monthly_gst_data_for_website_feb_2026_01032026.pdf

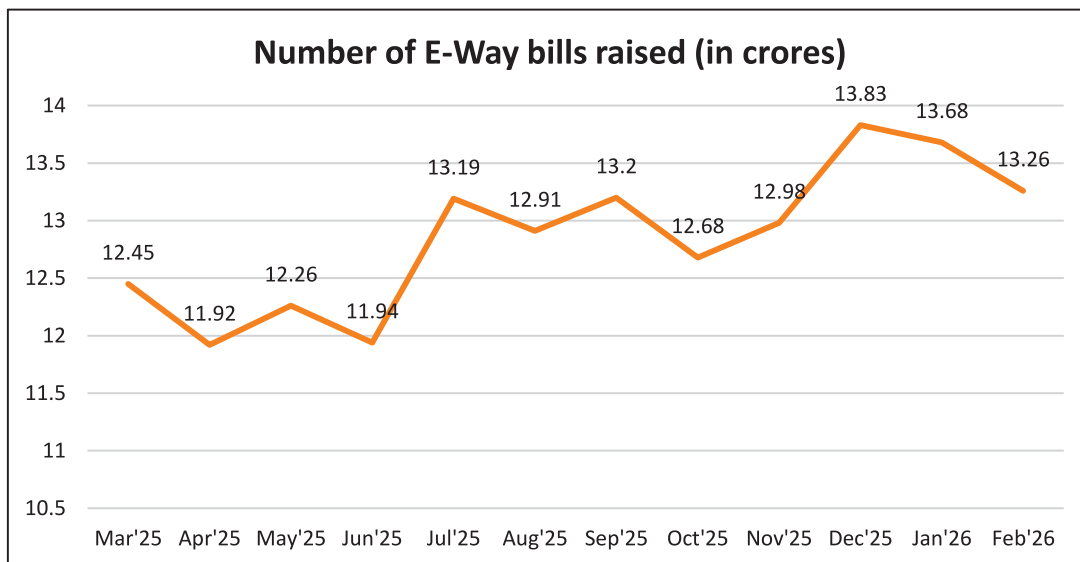
TRENDS IN GST COLLECTION AND E-WAY BILLS GENERATED

The chart below shows trends in monthly gross GST revenues during the last one year



Source: <https://gstn.org.in/>

E-WAY BILL STATISTICS



Source: <https://gstn.org.in/>

Note: The revenue collections in the current month pertains to the transactions conducted in the previous month. For example: Revenue collections for the month of Mar'26 (as per GST Website data release) reflects the transactions conducted in Feb'26. Therefore, in the above charts e-way bills generated in Feb'26 are shown corresponding to the GST Revenue collection for Mar'26 and so on.

GST PORTAL UPDATES

Advisory regarding confirmation of “Tax Liability Breakup, As Applicable” in GSTR-3B-reg (dated March 16, 2026)

From February 2026, GST taxpayers must confirm the “Tax Liability Breakup, As Applicable” in GSTR-3B before filing. This mandatory step, designed for interest calculation on previous-period liabilities, requires reviewing auto-populated figures from GSTR-1/1A/IFF and clicking “SAVE” on the payment page, as noted in the GSTN advisory dated March 16, 2026.

Key Details on GSTR-3B Liability Breakup:

- ❖ *Objective:* To accurately calculate interest under Section 50 for liabilities related to previous tax periods that are paid in the current period.
- ❖ *Auto-population:* The GST portal automatically populates the breakup based on invoice dates reported in GSTR-1, GSTR-1A, or IFF.
- ❖ *Mandatory Action:* Taxpayers must click the “Tax Liability Breakup, As Applicable” tab on the payment page and save the information, even if there are no prior period liabilities (due to current system settings).
- ❖ *Filing Impact:* Failure to save this breakdown will prevent the taxpayer from proceeding to file GSTR-3B.
- ❖ *Effect Date:* This requirement applies from the February 2026 tax period onwards.

If the “Proceed to File” button is disabled, ensure this step is completed. Taxpayers can edit the data if the auto-population is incorrect.

Source: <https://www.gst.gov.in/newsandupdates/read/653>

Advisory on the Payment of pre-deposit while filing of appeal before First Appellate Authority (dated March 14, 2026)

The GSTN Advisory, dated March 14, 2026, clarifies the procedure for taxpayers to ensure voluntary payments made via Form GST DRC-03 are recognized as pre-deposits when filing an appeal before the First Appellate Authority.

Key Issue Addressed

- ❖ *System Limitation:* Payments made during investigations through Form GST DRC-03 are not automatically linked to the Demand ID generated in the Electronic Liability Register when a formal demand order (e.g., DRC-07) is issued.
- ❖ *Resulting Problem:* Because these payments aren’t linked, the GST portal does not recognize them when auto-calculating the mandatory pre-deposit (admitted amount + prescribed percentage of disputed tax), often prompting taxpayers to pay the pre-deposit again.

Mandatory Solution: Form GST DRC-03A

- ❖ *Action Required:* Taxpayers must file Form GST DRC-03A on the GST portal to manually link their prior DRC-03 payment with the specific Demand ID.
- ❖ *System Update:* Once filed, the payment is mapped to the relevant demand in the Electronic Liability Register.
- ❖ *Effect on Appeal:* The system will then recognize the adjusted payment, allowing the appeal to be filed without requiring additional duplicate payments.

Source: https://tutorial.gst.gov.in/downloads/news/final_advisory_for_payment_of_pre_deposit_through_drc_03.pdf

COMPLIANCE CALENDAR

Form	Due Date	Remarks
GSTR-3B (Feb, 2026)*	March 20, 2026	Turnover exceeding ₹5 Crore or opted to file monthly return
GSTR-3B (Jan -Mar, 2026)#	April 22, 24, 2026	Turnover less than or equal to ₹5 Crore
GSTR-1 (Feb, 2026)	March 11, 2026	Turnover exceeding ₹5 Crore or opted to file monthly return
GSTR-1 (Jan-Mar, 2026)#	April 13, 2026	Turnover less than or equal to ₹5 Crore
IFF (Optional) (Feb, 2026)	March 13, 2026	IFF is a facility where quarterly GSTR-1 filers can choose to upload their B2B invoices every month, currently under the QRMP Scheme
GSTR-5 (Feb, 2026)	March 13, 2026	Monthly return for Non-resident taxable persons
GSTR-6 (Feb, 2026)	March 13, 2026	Monthly return for Input Service Distributors
GSTR-8 (Feb, 2026)	March 10, 2026	Monthly return for e-Commerce Operators liable to collect tax at source (TCS)
CMP-08 (Jan -Mar, 2026)	April 18, 2026	Quarterly statement-cum-challan to make tax payment by taxpayers registered under the composition scheme
GSTR-5A (Feb, 2026)	March 20, 2026	Monthly return for Non-resident OIDAR services providers
GSTR-7 (Feb, 2026)	March 10, 2026	Monthly return for authorities liable to deduct tax at source (TDS)

*GSTR-3B 20th of next month for taxpayers with an aggregate turnover in the previous financial year more than ₹5 crore or otherwise eligible but still opting out of the QRMP scheme

#GSTR-3B For the taxpayers with aggregate turnover equal to or below ₹5 crore, eligible and remaining opted into the QRMP scheme, 22nd of month next to the quarter for taxpayers in category X States/UTs and 24th of month next to the quarter for taxpayers in category Y States/UTs

Category X: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana and Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep.

Category Y: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand and Odisha, the Union Territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi.

Source: <https://www.gst.gov.in/>

GST QUIZ

- 1. What is the new requirement for GSTR-3B filing starting from February 2026 as per the advisory?**
 - A. Taxpayers must file separate returns for previous period liabilities.
 - B. Taxpayers must confirm the “Tax Liability Breakup, As Applicable” tab on the payment page by clicking “SAVE”.
 - C. Taxpayers must pay interest under Section 50 for all current month invoices.
 - D. Taxpayers must stop using EVC for filing returns.
- 2. What is the purpose of the “Tax Liability Breakup, As Applicable” tab in GSTR-3B ?**
 - A. To automatically calculate GST input tax credit for the next month.
 - B. To show tax liability for the current month only.
 - C. To show tax liability relating to previous periods that is being paid in the current period, based on GSTR-1/IFF data.
 - D. To allow taxpayers to skip filing GSTR-1.
- 3. According to the GSTN advisory dated March 14, 2026, what action must a taxpayer take if they paid an amount during an investigation via DRC-03 and want to use it for pre-deposit, but the system does not recognize it?**
 - A. File a fresh DRC-03.
 - B. File Form GST DRC-03A to link the payment to the Demand ID.
 - C. Pay the pre-deposit again and ask for a refund later.
 - D. File the appeal directly without linking.
- 4. If a GST-registered recipient fails to pay the supplier within 180 days of the invoice date, but the supplier has already paid the corresponding GST, what compliance actions must the recipient take regarding the Input Tax Credit (ITC) ?**
 - A. As the supplier paid the GST, there is no issue.
 - B. As the supplier paid the GST, service recipient can claim ITC.
 - C. Recipient cannot claim the ITC at all, as time elapsed more than 180 days.
 - D. Reverse the ITC, and reclaim the ITC once the payment is finally made to the vendor.

GST Quiz

5. Insta Tech Solutions, an e-commerce operator, facilitated the sale of goods worth (net of returns) through its platform during January 2026. What is the due date and the total Tax Collected at Source (TCS) liability to be reported in Form GSTR-8 for this period?

- A. February 15, 2026;
- B. February 08, 2026;
- C. February 10, 2026;
- D. February 20, 2026.

Answers: 1. (B), 2. (C), 3. (B), 4. (D), 5. (C)



Motto

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