**OPEN BOOK EXAMINATION (OBE) FOR PROFESSIONAL PROGRAMME**

**(OLD AND NEW SYLLABUS)**

In order to inculcate and develop skills of creative thinking, problem solving and decision making amongst students and to assess their analytical ability, real understanding of Acts, Rules, Regulations, concepts and capability to apply, rather than to simply recall, replicate and reproduce concepts and principles in the examination, the Institute has introduced Open Book Examination (OBE) in all the Elective papers of Professional Programme - Old and New Syllabus including ‘Multidisciplinary Case Studies’ paper of Professional Programme - New Syllabus. **However, in all other subjects of Professional Programme (Old and New Syllabus), candidates would continue to be examined as per the traditional pattern of examination.**

Open Book Examination would be conducted for the following papers of Professional Programme (Old and New Syllabus) as per the broad pattern of question paper given below:

**Professional Programme (Old Syllabus)**

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| ***Sr No.***  |  ***Papers/Subjects***  | ***Broad Pattern of Question Paper*** |
| 1. | Banking - Law and Practice  | Each question paper would contain six questions carrying 100 marks.* Question No.1 will be of 50 marks based on case study ranging between 1800-2000 words.
* Question No.2 will be of 30 marks based on study of regulatory framework related to the subject.
* Question No.3-6 will be of 5 marks each covering important topics of the syllabus.
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| 2. | Capital, Commodity and Money Market |
| 3. | Insurance -Law and Practice |
| 4. |  Intellectual Property Rights – Law and Practice |
| 5.  | International Business – Law and Practices |

**Professional Programme (New Syllabus)**

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| ***Sr No.***  |  ***Papers/Subjects***  | ***Broad Pattern of Question Paper*** |
| 1. | Multidisciplinary Case Studies | Each question paper would contain six questions carrying 100 marks.***Sr. No. 1-7 and 9:*** * Question No. 1 will be of 40 marks based on case study comprising of 1000 to 1500 words
* Question No. 2-6 will be of 12 marks each preferably having practical orientation.

***Sr. No. 8:*** Part I- * Question No. 1 will be 40 marks of case study comprising of 1000 to 1500 words
* Question No. 2-4 will be of 10 marks each

 Part II- * Question No. 5-6 will be of 15 marks each
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|  | ***Electives***  |
| 2. | Banking - Law and Practice  |
| 3. |  Insurance - Law and Practice  |
| 4. |  Intellectual Property Rights – Laws and Practice  |
| 5. | Forensic Audit  |
| 6. | Direct Tax Laws and Practice  |
| 7. | Labour Laws and Practice  |
| 8. | Valuations and Business Modelling |
| 9. | Insolvency – Law and Practice  |

In Open Book Examination, the candidates shall be allowed to bring and consult their study material, class notes, textbooks, Bare Acts and other relevant papers, while attempting answers, as per the requirement of questions. The emphasis throughout the examination would be in assessing the candidates’ understanding of the subject, application of their minds, rather than the ability to memorise large texts, rules or law.

Unlike a conventional/typical examination, which assesses how much information candidates have been able to store in their minds, the success in this type of examination depends on the candidate’s ability to understand the question, identify inherent issues, application of various techniques, laws, principles, etc. while writing answers with the help of supporting reference materials.

Candidates are not allowed to consult their fellow examinees or exchange their study material/notes etc., with each other in the examination hall. Further, they are prohibited to bring any electronic devices, such as laptop, tab, I-pad, palmtop, mobile phone, smart watch, health band, blue tooth, scientific/programmable calculator, or any other electronic device or gadget at the examination hall/room. However, they are permitted to use their own battery operated noiseless and cordless pocket calculator with not more than six functions, twelve digits and two memories.

Previous years’ question papers of Open Book Examination of Professional Programme (Old Syllabus) are available on the Institute’s website for reference of candidates.

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