



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

**Date: 18<sup>th</sup> July, 2017**

## **Applicability of GST in December, 2017 Examination**

### **NOTIFICATION**

**FOR STUDENTS APPEARING IN DECEMBER, 2017 EXAMINATION**

**PROFESSIONAL PROGRAMME**

With the implementation of Goods & Services Tax w.e.f July 1,2017, the students of Professional Programme are hereby notified that the selected topics of **Part B** of the syllabus for “**Advance Tax Laws and Practice**” (Module 3 Paper 7) of Professional Programme has been replaced with **Goods and Services Tax (GST)** for December, 2017 examinations.

The syllabus of Part B (70 Marks) of Advance Tax Law and Practice Paper (Module - 3 Paper- 7) for Professional Programme for December, 2017 exam shall be as under:

#### **PART B: CUSTOMS LAWS & GOODS AND SERVICE TAX (70 MARKS)**

##### **CUSTOMS LAWS**

###### **1. Introduction**

Special Features of Indirect Tax Levies – All Pervasive Nature, Contribution to Government Revenues; Constitutional Provisions Authorizing the Levy and Collection of Customs

###### **2. Customs Laws**

- Levy of Customs Duties, Types of Customs Duty Leviable, Tariff Classification & Exemptions, Valuation of Imported and Exported goods

- Provision of Assessment, Payment of Duties, Recovery and Refund of Customs Duties
- Duty Drawback
- Procedure for Clearance of Imported and Exported Goods
- Transportation and Warehousing
- Confiscation of Goods and Conveyances and Imposition of Penalties; Search, Seizure and Arrest, Offences and Prosecution Provisions
- Adjudication, Appeal and Revision; Settlement of Cases, Advance Ruling
- Other Relevant Areas and Case Studies under Custom Laws and Rules

**3. Promissory Estoppel in Fiscal Laws** – Principles and Applicability with reference to Indirect Taxes

**4. Tax Planning and Management** – Scope and Management in Customs, with Specific Reference to important Issues in the Respective Areas

## **GOODS AND SERVICE TAX**

- a.) The Central GST Act, 2017
- b.) The Integrated GST Act, 2017
- c.) The Union Territory GST Act, 2017
- d.) The GST (Compensation to States) Act, 2017

The rules relating to GST regime shall not be applicable for December, 2017 exam.

*Note: 1.* Questions relating to Central Excise Laws, Service Tax Laws and Value Added Tax will not be asked in December, 2017 exam.

*2.* There is no change in the syllabus of Part A – Direct Tax Management (30 Marks) of Advance Tax Laws and Practice Paper (Module - 3 Paper –7) of Professional Programme.

*\*Supplement relating to Indirect Tax covering the Customs Laws & Goods and Service Tax “GST” will be uploaded at ICSI website under academic corner shortly.*