

# MINUTE BOOK

Shipra

Minutes of the 47<sup>th</sup> Annual General Meeting of the Members of the Company Secretaries Benevolent Fund held on Thursday, the 21<sup>st</sup> September, 2023 at 5:00 P.M in the portico of the Institute of Company Secretaries of India at ICSI House, 22, Institutional Area, Lodi Road, New Delhi – 110003.

Present:

M/s.

CS Manish Gupta	LM-4893	Chairman
CS Narasimhan Balasubramaniam	LM-1926	Member
CS Asish Mohan	LM-6512	Member
CS Nesar Ahmad	LM-1735	Member
CS H S Grover	LM-961	Member
CS R P Tulsian	LM-715	Member
CS D P Gupta	LM-1909	Member
CS N P S Chawla	LM-5591	Member
CS Ranjeet Pandey	LM-6407	Member
CS Harish K Vaid	LM-171	Member
CS Anita Mehra	LM-7135	Member
CS Sudhanshu Singhal	LM-8323	Member
CS Manoj Kumar Purbey	LM-13336	Member
CS Rashmi Singh	LM-6681	Member
CS Pawan G Chandak	LM-6125	Member
CS Shashi Bhushan Singh	LM-4379	Member
CS Deepak Agarwal	LM-15553	Member
CS Aniesh Mahindru	LM-13588	Member
CS Santosh Pandey	LM-13606	Member
CS Abhishek Gupta	LM-10105	Member
CS Vishal Mishra	LM-12382	Member
CS Mukesh Jinara	LM-14344	Member
CS Tanuj Sharma	LM-16136	Member
CS Bholi Kumar Pandey	LM-13630	Member
CS Alka Arora	LM-8331	Member
CS Khusbu Mohanty	LM-8573	Member
CS Disha Kant	LM-8561	Member
CS Mohit Sharma	LM-12272	Member
CS Anshul Jain	LM-14880	Member
CS Naveen Kumar	LM-13795	Member
CS Kushal Kumar	LM-11347	Member
CS Sonu Nahata	LM-12817	Member
CS Sonu Lakhani	LM-9039	Member
CS Sachin Khurana	LM-13158	Member
CS Vivek Sharma	LM-8960	Member
CS Rakesh Kumar	LM-8677	Member
CS Banu Dandona	LM-7105	Member
CS Achal Kapoor	LM-12312	Member
CS Himanshu Sharma	LM-8944	Member
CS Saidutta Mishra	LM-10588	Member
CS Saurabh Jain	LM-3999	Member
CS Shankar Kumar Jha	LM-14005	Member
CS Anamika Chaudhary	LM-14535	Member
CS Deepa Khatri	LM-10049	Member
CS Sukhmeet Suri	LM-13643	Member
CS A Rengarajan	LM-5095	Member
CS Rajeev Raj Kumar	LM-7380	Member

*Chairman*

CHAIRMAN'S  
INITIALS

*R*

# MINUTE BOOK

CS Upendra Mani Tripathi	LM-16704	Member
CS Narender Kumar	LM-13206	Member
CS Mrityunjay Prasad Roy	LM-12228	Member
CS Sunil Kumar	LM-9756	Member
CS Dheeraj Kumar Mishra	LM-10075	Member
CS Sanjeev Kumar Mishra	LM-15948	Member
CS Gaurav Keswani	LM-14293	Member
CS Manish Manwani	LM-8825	Member
CS Neeta Sharma	LM-13961	Member
CS Garima Mehrotra	LM-8114	Member
CS Nasim Alam	LM-16825	Member
CS Sagar Jha	LM-13119	Member
CS Anamika Thakur	LM-13803	Member
CS Garima Sharma	LM-13586	Member
CS Kiran Rana	LM-12282	Member
CS Alok Kumar Tripathi	LM-8308	Member
CS Aishwarya Mohan Gahrana	LM-5642	Member
CS Amit Kaushal	LM-8155	Member
CS Surya Prakash Jinara	LM-14634	Member
CS Alex V S	LM-15313	Member
CS Sonia Bajjal	LM-7996	Member
CS Richa Parashar	LM-12650	Member
CS Premjith S	LM-8707	Member
CS Rajni Kant	LM-7289	Member
CS Suresh C Nainwal	LM-15415	Member
CS Arun Kumar	LM-15306	Member
CS Rohit Kumar Yadav	LM-13664	Member
CS Gautam Maurya	LM-14652	Member
CS Ram Sahay	LM-11914	Member
CS Dhananjay Shukla	LM-5789	Member
CS Suresh Pandey	LM-8541	Member
CS G Gehani	LM-965	Member
CS Bunny Sehgal	LM-10961	Member
CS Saurabh Agrawal	LM-16854	Member
CS Suresh Kumar Mandal	LM-16342	Member
CS Rahul Pandey	LM-16723	Member
CS Sahil Gaur	LM-14500	Member
CS Nesarul Haque	LM-16815	Member
CS Hari Lal Kushwaha	LM-14004	Member
CS Jeevan Kumar Jha	LM-13426	Member
CS Mohd Shariq	LM-13367	Member
CS Gagan Kaushik	LM-7489	Member
CS Jagdish Pratap	LM-16806	Member
CS Kailash	LM-13462	Member
CS Man Singh Yadav	LM-12018	Member
CS Gaurav Kothari	LM-16730	Member
CS Tarun	LM-10591	Member
CS Anand Prakash	LM-9334	Member
CS Chakshoo Mehta	LM-14888	Member
CS Dilip Kumar Choudhary	LM-15319	Member
CS Raghav Goel	LM-13648	Member
CS Sahil Garg	LM-16846	Member
CS Kanika Sachdeva	LM-16851	Member
CS Mani Khurana	LM-16850	Member
CS Manisha	LM-16847	Member

*Mani Khurana*

CHAIRMAN'S  
INITIALS

*Mani*



# MINUTE BOOK

Shipra

CS Kamlesh Kumar	LM-12476	Member
CS Vishamber Shokeen	LM-15530	Member
CS Ajit Kumar Mishra	LM-9913	Member
CS Manpreet Singh	LM-8912	Member
CS Awanish Srivastava	LM-12082	Member
CS Prince Tyagi	LM-14971	Member
CS Abhinav Agarwal	LM-14779	Member
CS Ravi Sharma	LM-16174	Member
CS Dharamveer Dabodia	LM-12139	Member
CS Bhupendra Kaushik	LM-15130	Member
CS Amarnadh Baratam	LM-7152	Member
CS Surbhi Jain	LM-15515	Member
CS Yogesh Maheshwari	LM-15103	Member
CS Rahul Malhotra	LM-11721	Member
CS Sanjay Bose	LM-8160	Member
CS Devender Suhag	LM-8317	Member

In attendance:

Mr. Ankur Yadav	Joint Secretary (SG), ICSI
Mr. Shree Prakash	Director, ICSI
Mr. Subhashis Bagchi	Joint Director, ICSI
Mr. Saurabh Bansal	Assistant Director, ICSI
Ms. Vanitha Dhanesh	Assistant Director, ICSI

## Welcome

The Chairman welcomed the members present. After ascertaining the quorum, the meeting commenced. Thereafter, the following business was transacted:

### Item No.1 To receive and adopt the Audited Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2023 and Balance Sheet as at that date and the Auditor's Report thereon.

1.1 The audited Income and Expenditure Account and Balance Sheet for the year ended 31<sup>st</sup> March, 2023 and the Auditor's Report thereon were considered and after deliberations, the following resolution was proposed by CS H S Grover and seconded by CS R P Tulsian:

**"RESOLVED THAT** the audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the audited Income and Expenditure Statement for the year ended 31<sup>st</sup> March, 2023 of the Fund be and are hereby considered and adopted.

**RESOLVED FURTHER THAT** the Auditor's report for the year ended 31<sup>st</sup> March, 2023 be and is hereby received and taken on record."

1.2 The resolution was put to vote by show of hands and was passed unanimously.

### Item No.2 To receive and adopt the Report of the Managing Committee of the Fund on the working and management of the Fund for the year ended 31<sup>st</sup> March, 2023.

2.1 The Report of the Managing Committee on the working and management of the Fund during the year ended 31<sup>st</sup> March, 2023 as detailed in the notes on agenda was considered. Thereafter, the Chairman moved the motion for adopting the Report of the Managing Committee on the working and management of the Fund during the year ended 31<sup>st</sup> March, 2023 and invited comments from the members.

CHAIRMAN'S  
INITIALS

*Mani*

# MINUTE BOOK

Shipra

2.2 After deliberations, the following resolution was proposed by CS Mukesh Jinara and seconded by CS N.P.S Chawla:

**"RESOLVED THAT** the Report of the Managing Committee on the working and management of the Fund for the year ended 31<sup>st</sup> March, 2023 be and is hereby received and adopted."

2.3 The resolution was put to vote by show of hands and was passed unanimously.

**Item No. 3 To elect four member(s) to the Managing Committee in place of the following members who retire and are eligible for re-election.**

- (i) CS Nesar Ahmad (LM-1735)
- (ii) CS D P Gupta (LM-1909)
- (iii) CS Suresh Pandey (LM-8541)
- (iv) CS Santosh Pandey (LM-13606)

3.1 This Agenda was taken up at the last with Agenda Nos. 4 and 5.

3.2 The Chairman informed that as per Bye-law 7(2) of the CSBF, one-third of the total elected members of the Managing Committee are liable for retirement every year and shall be eligible for re-election if they give their consent for the same. The Chairman informed that accordingly, at this Annual General Meeting (AGM), CS Nesar Ahmad (LM-1735), CS D P Gupta (LM-1909), CS Suresh Pandey (LM-8541) and CS Santosh Pandey (LM-13606) who had been in the office for the longest duration are due to retire and having given their consent are eligible for re-election.

3.3 The Chairman also informed that other than the afore-mentioned 4 vacancies, there were two more vacancies in the Managing Committee. One vacancy was created due to retirement of CS Shyam Agrawal (Dr.) (LM-7207) at the 46th AGM of CSBF held on 23rd September, 2022 and the other vacancy was created due to resignation of CS Nagendra D Rao (LM-3683) as a member of the Managing Committee of CSBF. Thus, there were a total of 6 vacancies to be filled up at the AGM.

3.4 The Chairman also informed that the nomination(s) towards election for six vacancies in the Managing Committee were received from eight members namely CS Nesar Ahmad (LM-1735), CS Damodar Prasad Gupta (LM-1909), CS Suresh Pandey (LM-8541), CS Santosh Pandey (LM-13606), CS Sushil Kumar Khemka (LM-5350), CS Amarnadh Baratam (LM-7152), CS Sachin Khurana (LM-13158) and CS Abhinav Agarwal (LM-14779). Accordingly, there were 8 nominations against 6 vacancies in the Managing Committee of CSBF.

3.5 On the request of the members, all the contesting candidates introduced themselves and also confirmed that there is no enquiry or proceeding pending or decided against them.

3.6 Thereafter, election was held in physical mode for the 6 vacancies amongst the 8 contestants by voting through secret ballot by single non-transferable vote system.

3.7 Mr. Ankur Yadav, Joint Secretary (SG) – Membership & CSBF was appointed as the Returning Officer and Mr. Harish K Vaid, Mr. H S Grover and Mr. R P Tulsian were appointed as the Observers for the CSBF Election. The Returning Officer requested the contesting candidates to check the empty Ballot Box which the candidates confirmed.

3.8 A total of 118 votes were polled, out of which 4 votes were found invalid and 114 votes were found valid. The votes obtained by each contestant were as under:



CHAIRMAN'S  
INITIALS





# MINUTE BOOK

Sl. No.	Name of contestant	LM No.	Votes Polled
1	CS Suresh Pandey	8541	97
2	CS Santosh Pandey	13606	94
3	CS Sachin Khurana	13158	89
4	CS Nesar Ahmad	1735	88
5	CS Abhinav Agarwal	14779	86
6	CS Damodar Prasad Gupta	1909	83
7	CS Amarnadh Baratam	7152	33
8	CS Sushil Kumar Khemka	5350	21

3.9 Accordingly, the following resolution was passed by the members:

**"RESOLVED THAT** having noted that CS Suresh Pandey (LM-8541), CS Santosh Pandey (LM-13606), CS Sachin Khurana (LM-13158), CS Nesar Ahmad (LM-1735), CS Abhinav Agarwal (LM-14779) and CS Damodar Prasad Gupta (LM-1909) have got 97, 94, 89, 88, 86 and 83 votes respectively, be and are hereby elected as members of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Memorandum of Association and Bye-Laws of the Fund."

**RESOLVED FURTHER THAT** the appointment of CS Suresh Pandey (LM-8541), CS Santosh Pandey (LM-13606), CS Sachin Khurana (LM-13158), CS Nesar Ahmad (LM-1735), CS Abhinav Agarwal (LM-14779) and CS Damodar Prasad Gupta (LM-1909) shall be liable for retirement by rotation."

**Item No. 4 To elect a member to the Managing Committee in place of CS Shyam Agrawal (Dr.) (LM-7207) due to his retirement at the 46<sup>th</sup> AGM of CSBF held on 23<sup>rd</sup> September, 2022.**

The matter was taken up along with Item No. 3 above and decided accordingly.

**Item No. 5 To elect a member to the Managing Committee in place of CS Nagendra D Rao (LM-3683) due to his resignation as a member of the Managing Committee of CSBF.**

The matter was taken up along with Item No. 3 above and decided accordingly.

**Item No. 6 To appoint the Auditors.**

6.1 The Chairman informed that M/s. P K Chopra & Co., Chartered Accountants, who were appointed as the Auditors of the Fund in the 46<sup>th</sup> AGM of CSBF, would retire at the conclusion of this Annual General Meeting and having consented, were eligible for reappointment. The members present were also informed that the statutory auditors of the Institute are appointed as the auditors of CSBF and is an honorary service provided by the auditors of the Institute. It was also informed that any subsequent change in the statutory auditor of the Institute shall be effected in the CSBF.

6.2 The Chairman then moved the motion for the appointment of auditors of the Fund and invited comments from the members. Since no comments were received, the following resolution was proposed by CS Saidutta Mishra and seconded by CS Vivek Sharma.

**"RESOLVED THAT** M/s. P K Chopra & Co., Chartered Accountants be and are hereby appointed as the auditors of the Fund for the financial year 2023-24."

6.3 The resolution was put to vote by show of hands and was passed unanimously.



CHAIRMAN'S  
INITIALS



# MINUTE BOOK

Shipra

**Item No. 7 Any other Business(s) placed before the meeting with the permission of the Chairman.**

The Chairman thanked all the members who participated in the AGM of the CSBF. There being no other item, the meeting ended with a vote of thanks to the Chair.



**(CS Manish Gupta)  
Chairman**

**Place: New Delhi  
Date: 21<sup>st</sup> September, 2023**

\*\*\*\*\*

CHAIRMAN'S  
INITIALS