



# THE INSTITUTE OF Company Secretaries of India

## भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/ID/8/2020

19<sup>th</sup> March, 2020

### Important decisions taken by the Council of the ICSI at its meeting held on 12<sup>th</sup> -13<sup>th</sup> March, 2020

#### 1. Modalities of conducting Refresher Course for Members.

The Council has approved the modalities of Refresher Course under Regulation 55D of the Company Secretaries (Amendment) Regulations, 2020 as under:

(i) Members completing 5 years of membership as on 1<sup>st</sup> April, 2020 need to undergo refresher course within 18 months i.e. up to 30<sup>th</sup> September, 2021.

AND

(ii) Members completing 5 years of membership after the 1<sup>st</sup> April, 2020 need to undergo refresher course within 18 months, which shall be counted from the immediately succeeding month in which 5 years of membership is completed.

#### 2. Launch of Certificate courses.

The Council approved launch of following new Certificate Courses:

Sl. No	Course Name	Eligibility Criteria	Mode of Delivery	PCH on enrolment
(i)	Certificate Course on Corporate Governance	ICSI Members/ Students and others	Online	10
(ii)	Certificate Course on POSH	ICSI Members/ Students and others	Online	10
(iii)	Certificate Course on Labour Laws	ICSI Members and students	Online	10
(iv)	Certificate Course on Women Director	ICSI Members/ Students and others	Online/Offline	10

#### 3. Programme Credit Hours

##### (A) One time amnesty scheme.

The Council has approved one time amnesty Scheme for the members to enable them to comply with the Guidelines for Compulsory Attendance of Professional Development Programmes. The amnesty scheme will be placed on the website in due Course.

##### (B) Grant of PCH to members residing in overseas jurisdictions.

The Council has discussed the matter and approved the following:

- Permitted the members residing in overseas jurisdictions to avail 100% PCH through e-Mode and;
- Grant of double PCH to the members residing in overseas jurisdictions for attending approved learning programmes.

While on the matter, the Council has decided to issue an advisory relaxing the guidelines for compulsory attendance of Professional Development Programmes for the current block 2017-2020.

#### Vision

"To be a global leader in promoting good corporate governance"

#### Motto

सत्यं वद। धर्मं चर। इष्टकारं कुरु। तृणैः कुरु।

#### Mission

"To develop high calibre professionals facilitating good corporate governance"

Connect with ICSI

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**4. MCA letter dated 31<sup>st</sup> January, 2020 on KYC of members.**

The Council has decided that:

- (i) The existing KYM form be discontinued;
- (ii) Information be captured / verified by the member like PAN, Mobile number, Email, Aadhaar, UDIN, eCSIN, PCH and Professional & Residential Address with State of residence and Pin Code during acceptance of Annual Membership fees.

**5. Development of Mobile App for Professional Development activities.**

The Council has approved the development of Mobile App for providing details to the members for Professional development activities.

**6. Report of the Core Group on Secretarial Audit.**

The Council has approved report of the Core group on Secretarial Audit and the format of the same.

**7. Work plan for SSB for the Year.**

The Council has approved to develop: (i) Guidance Note on LODR [SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015],(ii) Guidance Note on Issuance of Securities and (iii) Charter for Audit Committee/Nomination and Remuneration Committee (NRC)/ Board.

**8. Guidelines for providing verification of marks in the answer books of students of CS examination.**

The Council has approved the Guidelines for providing verification of marks in the answer books of students of CS examination. The guidelines will be placed on the website.

**9. Amendments in the “Guidelines, Rules and Procedures for providing inspection and/or supply of certified copy(ies) of answer books to students.”**

The Council has approved amendments in the “Guidelines, Rules and Procedures for providing inspection and/or supply of certified copy(ies) of answer books to students. The guidelines will be placed on the website.

**10. Re-organisation of the Subjects of Module–III of the Professional Programme (New Syllabus–2017).**

- (i) The Council has decided to discontinue-(i) Forensic Audit (444), (ii) Direct Tax Law and Practice (445) and (iii) Valuations and Business Modelling (447) the Elective Papers of Module – III of Professional Programme (New Syllabus – 2017) with effect from December, 2020 examinations.
- (ii) The Council has further decided the five elective papers/subjects-(i)Banking–Law and Practice (441),(ii) Insurance- Law and Practice (442), (iii) Intellectual Property Rights – Laws and Practices (443),(iv) Labour Laws and Practice (446),and (v) Insolvency – Law and Practice (448) shall be included in Module – III of Professional Programme (New Syllabus – 2017) with effect from December, 2020 examinations.