Important decisions taken by the Council of the ICSI at its meeting held on 7th August, 2019

1. Amendments in guidelines for allowing help of scribe (i.e., writer) and/or extra time to physically challenged/disabled candidates for writing company secretaries examination.

The Council approved amendments in guidelines for allowing help of scribe (i.e., writer) and/or extra time to physically challenged/disabled candidates for writing company secretaries examination. The Guidelines in this regard will be placed on the website of the ICSI in due course.

2. Financial Assistance and subscription for Life Membership of CSBF.

The Council noted the decision of the Managing Committee of CSBF to enhance the quantum of financial assistance (upto the age of 60 years) from Rs. 7.5 lakh to Rs. 10 lakh and life membership subscription from Rs. 10,000 to Rs. 12,500. The effective date will be promulgated soon.

3. Launching of certificate course on Forensic Audit.

The Council approved launching of Certificate Course on Forensic Audit for the members and professional level students of the ICSI. The major aim of launching this course is to acquaint ICSI members, who otherwise are legal and compliance experts, with the Forensic audit domain considering the increase in financial frauds.”

4. Launching of certificate course on Arbitration, Mediation and Conciliation.

As per the Arbitration and Conciliation (Amendment) Act, 2019, Company Secretaries having 10 years of experience in practice have been recognized to become an Arbitrator. The Council approved the launching of Certificate Course on Arbitration, Mediation and Conciliation in order to build capacity of our members in the area of arbitration and conciliation.

5. 50% concession in the total fee payable at the time of registration to Foundation and Executive Programme Stages of CS Course for the students of Union Territory(UT) of Jammu and Kashmir, Ladakh (UT), North Eastern States (Seven Sisters + Sikkim), Andman & Nicobar Islands and Lakshdeep in alignment with the initiatives of Govt. of India.

The Council approved 50% concession in fee for students belonging to the Andaman & Nicobar Islands(UT), Lakshwadeep (UT) and North Eastern States (7 Sisters + Sikkim); and 100% concession in the fee for the student belonging to Jammu & Kashmir (UT) and Ladakh (UT) for registration in the Foundation and Executive Programme Stages of CS Course. The Scheme will be effective from 1st September, 2019. The Council has also decided to open a Study Centre at Ladakh.
6. Teachers’ Week in the month of September every year.
   The Council decided to observe Teachers’ Week in September every year across India.

7. Developing Communication and Public Speaking Skills of CS Students through an International organisation.
   The Council decided to engage an International Organisation for developing Communication and Public Speaking Skills of CS Students.

   The Council approved in-principle amendments in the Company Secretaries (Election to the Council Rules), 2006 to facilitate inter-alia voting through electronic mode.

   The Council decided to install Solar Panels in all the Institute’s owned premises at various locations as energy saving measure and green energy initiative.

10. Closure of Sonepat Chapter of ICSI.
    The Council dissolved Sonepat Chapter of ICSI under Regulations 145 of the Company Secretaries Regulation, 1982 due to non-efficient and non-productive working.

    The Council approved Chapter Management Guidelines, 2019 to have better governance in the Managing Committees of the Chapter and Chapter’s functioning.

12. Revision in the guidelines for compulsory attendance of Professional Development Programmes by the members.
    The Council is considering the system of attendance of Professional Development Programmes by the members. The Council also decided to show cause to those members who will not complete prescribed PCH Hours.

13. Tie up with the Universities and colleges for using their library and reading room facilities by our members and students of ICSI.
    The Council approved the proposal for Tie up with the Universities and Colleges for using their libraries and reading rooms by the members and students of ICSI.

14. National e-Governance Division (NeGD) for bringing ICSI on DigiLocker platform.
    The Council decided to bring ICSI on DigiLocker platform for providing identity cards and certificates to stakeholders free of cost.

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