



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/ID/04/2021

08th May, 2021

**Important decisions taken by the Council of the ICSI
at its 276th (Special) Meeting held on 5th May, 2021.**

1. Complete waiver of the shortfall in the CPE Credit Hours (both structured & unstructured) for the Financial Year 2020-21, in view of COVID- 19 pandemic.
2. Creation of a Special Covid- 19 Assistance Corpus of Rs. 10,00,00,000/- (Rupees Ten Crores only) for members of the Institute who are Non CSBF Members/ CSBF Members who are 60 years and above, who do not have insurance coverage of more than Rs.10,00,000/- (Rupees Ten Lakhs), by granting one time financial assistance to their legal heir of deceased Member(s) who have lost their life, between 1st April, 2020 to 31st March, 2022, due to Covid-19. As per the guidelines to be issued by ICSI, the Financial Assistance will be as under:

Category of Members	Eligible Amount (in Rupees)
Non CSBF Members	Rs.5,00,000/- (Rupees Five Lakhs only).
CSBF Members who are 60 years and above	Rs.2,00,000/- (Rupees Two Lakhs only), in addition to benefits under CSBF.

3. Subject to approval from the Ministry of Corporate Affairs –
 - a) Extension of the last date for payment of Annual Membership Fee, Certificate of Practice and Licentiate fee in the FY 2021-22 from 30th June, 2021 to 30th September, 2021.
 - b) Temporary relaxation be provided to the Students who have qualified CS Executive Entrance Test (CSEET) and are scheduled to appear in the 12th Examinations in 2021 conducted by the Central and State Boards, to seek provisional registration to the Executive Programme subject to submission of proof of passing the 10+2 examinations within six months from the date of such provisional registration to the Executive Programme.
