

THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

MCA: 2021 April 28, 2021

Shri Rajesh Verma, IAS Secretary Ministry of Corporate Affairs Government of India ShastriBhawan Dr.Rajendra Prasad Road New Delhi -110001

Subject: Request for extension of timelines due to COVID-19-reg.

Respected Sir,

We extend our heartfelt gratitude to the Ministry of Corporate Affairs for being so considerate, proactive and always been in forefront in providing relaxations and relief to the stakeholders amidst COVID 19 pandemic.

Your goodself is kindly aware that the second wave of COVID- 19 pandemic is on the surge and the Government has imposed various restrictions in the major cities to tackle this unprecedented crisis. Several practical difficulties are being faced by the stakeholders. Developments arising due to the spread of the pandemic have again warranted the need for providing temporary relaxations in the timelines of various compliance requirements. In view of the same, we request your goodself to kindly consider providing the following relaxations in the timelines:

S.No.	Section/ Rule	Particulars	Suggestion
1	Section 77 of	Filing of Form CHG-1/ CHG-9	The last date of filing of
	the Companies	and Form CHG-4	charge related forms viz.
	Act, 2013 and		CHG-1/CHG-9 and CHG-4
	The Companies	Section 77 of the Companies	be extended till June 30,
	(Registration of		2021.
	Charges) Rules,		
	2014	within or outside India, on its	
		property, to register the	
		particulars of the charge in	
		Form CHG-1 (for other than	
		Debentures) or Form CHG-	
		9 (for debentures including	
		rectification), as the case may	
		be, with the Registrar within	
		thirty days of its creation which	
		may extend to maximum	
		period of 120 days from the	
		date of its creation with	
		additional fee.	
		Rule 8 of the Companies	
		(Registration of Charges)	
		Rules, 2014	
		A compary or charge holder	
		shall within a period of three	
		hundred days from the date	
		of the payment or satisfaction	
		in full of any charge registered	

		under Chapter VI, give intimation of the same to the Registrar in Form No.CHG-4 alongwith the fee.	
2	Rule 10 of the Companies (Registration Offices and Fees) Rules, 2014	Extension of Resubmission validity of forms Rule 10 of the Companies (Registration Offices and Fees) Rules, 2014 empowers the Registrar to allow fifteen days' time to the person or company which has filed the application or e-Form or document under the Act for furnishing further information or for rectification of the defects or incompleteness or for re-submission of such application or e-form or document.	The time limit of 15 days be extended to 45 days (in view of COVID).
3	Filing of event based forms	Filing of event based forms The Companies Act, 2013 requires filing of forms within specified time limit of happening of an event. The examples of such forms would be Form DIR-12 for Particulars of appointment or Changes of Directors or KMP, Form PAS-3 for allotment of securities, Form SH-8 for letter of offer for Buy Back of Securities, Form SH-7 for alteration of Capital, Form MGT-14 for filing of resolutions and agreements, Form INC-20A declaration for Commencement of Business, Form INC- 28 for filing of various orders etc.	The last date of filing these forms be extended till June 30, 2021 without any additional fee.

We hope that the above submissions would be considered favourably by the Ministry.

We shall be pleased to provide any further information in this regard on hearing from your goodself.

Thanking You,

Yours faithfully

(CS Asish Mohan) Secretary