



Dear Professional Colleagues

The quadragenarian profession of company secretaries has earned several acclamations and recognitions over the years. The Institute makes continuous efforts to stride across professional discipline, gaze upon the efficacy and opportunities bestowed by current economic and legislative scenario, and we have made significant progress especially in Companies Act and related aspects. Transformation shall, however, attune to success only when there is an all pervasive and broad-based role of a company secretary in other sectors too, one of the most prominent being Financial Services space. In this direction, the Institute strongly felt the need to take up Financial Services as focused area this year. A step in that direction is:

ICSI FinanCS - Financial OpportunitiesThe ICSians Way

Opportunity

Practicing Company Secretary is authorised to provide Certification under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Current Status

Statutory Recognition under SEBI Regulations

Engagement Perspective

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were notified on December 01, 2015 with the aim to consolidate and streamline the provisions of existing listing agreements for different segments of capital markets such as Equity Shares (including convertibles), Non-Convertible Debt Securities, Non-Convertible Preference Shares, Mutual Funds, Indian Depository Receipts and disclosure norms in relation thereto, thereby ensuring better enforceability.

The Company Secretary in Practice shall provide the share transfer agent and/ or the in-house share transfer facility of the listed entity a certificate that all certificates have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

ICSI Initiatives

ICSI always endeavors to promote the cause of the profession to excel in service delivery to various stakeholders. With a view to tap newer avenues available in the areas of financial services, the Institute regularly makes representations to Government and regulatory authorities such as SEBI, RBI, IRDA & IBA and apprise them about the potential value addition by a company secretary in the areas of financial services. Further for capacity building of the members, ICSI organises Seminars, Conferences and Training Programmes on contemporary topics inter alia related to financial services.

In our quest to bring newer opportunities for our Profession, we humbly remain

Sincerely yours,

CS Mahavir Lunawat
Chairman, Financial Services Committee
& Central Council Member, The ICSI

CS (Dr.) Shyam Agrawal
President, The ICSI