



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

April 23, 2026

Dear Professional Colleague,

Sub: New recognition to Company Secretary in Practice (PCS) - Framework for preferential issues and qualified institutions placement under International Financial Services Authority (IFSCA) (Listing) Regulations, 2024

The Institute in furtherance of its continuous endeavours to provide new opportunities to its Members, have been sending suggestions on various draft rules, regulations, policies and guidelines, etc. issued by Ministries, Government organisations and Regulatory Bodies to seek recognitions in new areas of practice and employment.

In this direction, the Institute has also submitted its views on the Consultation Paper on the regulatory framework for preferential issues and qualified institutions placements placed by the IFSCA on its website for public comments.

The IFSCA has issued the International Financial Services Centres Authority circular no. F. No. IFSCA-PLNP/16/2024-Capital Markets dated April 22, 2026.

We are pleased to inform you that the IFSCA has added one more feather in the cap of **Company Secretaries** by authorising them to **certify** that any preferential issue proposed by an issuer has been carried out in accordance with the requirements specified under the circular on the "Framework for Preferential Issues and Qualified Institutions Placement under the IFSCA (Listing) Regulations, 2024.

We are grateful to the IFSCA for considering the suggestions submitted by the Institute, reposing the confidence and accorded the profession of Company Secretaries with these certification services.

The reference to the selected clause under the IFSCA circular providing for the recognition mentioned above is as under:

"15. The issuer shall place a certificate issued by an independent practicing company secretary, or its equivalent in a foreign jurisdiction in the general meeting of the shareholders considering the proposed preferential issue, certifying that the issue is being made in accordance with the requirements of this circular."

The above-mentioned circular is available on the IFSCA website on the following link:

<https://ifsc.gov.in/Legal/Index?MId=wwP7bV3lfi8=>

Regards,
(CS Pawan G. Chandak)
President
The Institute of Company Secretaries of India